



STUDENT MEDIA

STATEMENT OF NET ASSETS AS OF JUNE 30, 2024

Assets:	
Cash and investments	\$ 1,336,114
Accounts receivable	1,449
Total assets	<u>1,337,563</u>
Liabilities:	
Accounts payable	3,079
Deferred revenues	25,478
Total liabilities	<u>28,557</u>
Net assets	<u>\$ 1,309,006</u>

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 861,090
Revenues over/(under) expenditures	166,176
Total operating fund balance	<u>1,027,266</u>
Equipment renewals and replacements -	
Balance at July 1	295,188
Depreciation charges transferred	7,108
Equipment purchases	(20,556)
Total equipment renewals and replacements	<u>281,740</u>
Total fund balances	<u>\$ 1,309,006</u>



STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2024

	Total
Operating revenues:	
Sales and services	\$ 280,450
Fee allocations	1,007,269
Total operating revenues	1,287,719
Operating expenditures:	
Salaries and wages	655,474
Related benefits	193,852
Administrative charge	73,633
Supplies and expenses	222,437
Travel	2,660
Depreciation	7,108
Total operating expenditures	1,155,164
Operating income (loss)	132,555
Other revenues:	
Interest on investments	33,621
Net income (loss)	\$ 166,176