



STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS AS OF JUNE 30, 2024

Assets:	
Cash and investments	\$ 4,171,182
Accounts receivable	29,737
Inventories	2,182
Total assets	<u>4,203,101</u>
Liabilities:	
Accounts payable	33,124
Deferred revenues	460,530
Total liabilities	<u>493,654</u>
Net assets	<u>\$ 3,709,447</u>

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 1,969,939
Revenues over/(under) expenditures	2,186,618
Net transfers to plant fund	(834,815)
Total operating fund balance	<u>3,321,742</u>
Equipment renewals and replacements -	
Balance at July 1	377,534
Depreciation charges transferred	10,171
Total equipment renewals and replacements	<u>387,705</u>
Total fund balances	<u>\$ 3,709,447</u>



STUDENT HEALTH CENTER

ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2024

Operating revenues:	
Sales and services	\$ 316,698
Fee allocation	11,390,980
Total operating revenues	11,707,678
Less cost of goods sold	
Net operating revenues	8,402
	11,699,276
Operating expenditures:	
Salaries and wages	5,158,611
Related benefits	2,500,015
Travel	27,229
Administrative charge	881,878
Supplies and expenses	1,228,716
Utilities	70,367
Depreciation	10,171
Total operating expenditures	9,876,987
Operating income (loss)	1,822,289
Other revenues:	
Interest on investments	364,329
Net income (loss)	\$ 2,186,618