



Statement of Revenues, Expenses,
and Changes in Net Position

As of June 30, 2020 and 2019

	2020	2019
OPERATING REVENUES		
Student tuition and fees	\$ 22,684,016	\$ 21,472,173
Less scholarship allowances	(1,720,627)	(1,603,407)
Net student tuition and fees	<u>20,963,389</u>	<u>19,868,766</u>
Federal appropriations	-	-
Federal grants and contracts	15,370,421	15,561,856
State and local grants and contracts	3,895,565	4,238,236
Nongovernmental grants and contracts	205,422,100	212,651,936
Sales and services of educational departments	35,101,190	31,365,711
Hospital income	(41,176)	10,238,227
Auxiliary enterprise revenues (including revenues pledged to secure debt)	1,371,812	648,231
Less scholarship allowances	-	-
Net auxiliary revenues	<u>1,371,812</u>	<u>648,231</u>
Other operating revenues	840,105	1,035,215
Total operating revenues	<u>282,923,406</u>	<u>295,608,178</u>
OPERATING EXPENSES		
Educational and general:		
Instruction	96,133,277	71,340,774
Research	40,173,289	37,220,634
Public service	119,124,568	93,699,295
Academic support	9,717,470	37,319,630
Student services	4,090,777	1,557,197
Institutional support	32,393,048	32,703,939
Operation and maintenance of plant	13,917,906	11,466,848
Scholarships and fellowships	1,489,707	1,099,654
Auxiliary enterprises	1,592,439	379,532
Hospital	9,203,123	21,777,058
Total operating expenses	<u>327,835,604</u>	<u>308,564,561</u>
OPERATING INCOME (LOSS)	<u>(44,912,198)</u>	<u>(12,956,383)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	72,254,423	66,259,198
Gifts	64,377	57,851
Federal nonoperating revenues (expenses)	336,266	42,089
Net investment income	10,173,463	9,586,774
Interest expenses	(6,795)	(43,209)
Other nonoperating revenues (expenses)	574,197	(9,722,230)
Net nonoperating revenues (expenses)	<u>83,395,931</u>	<u>66,180,473</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>38,483,733</u>	<u>53,224,090</u>
Capital appropriations	1,505,457	2,250,933

Capital gifts and grants	6,414	-
Additions to permanent endowments	725,000	2,595,000
Other additions, net	(494,986)	(222,935)
Transfers (to)/from other LSU campuses	-	-
CHANGE IN NET POSITION	<u>40,225,618</u>	<u>57,847,088</u>
Net position at beginning of year, restated	(186,991,092)	(231,882,050)
Net position at end of year	<u>\$ (146,765,474)</u>	<u>\$ (174,034,962)</u>