

Louisiana State University System



2013-2014 Fourth Quarter Operating Budget Report

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CAMPUS CORRESPONDENCE

To: F. King Alexander
President and Chancellor

Date: July 31, 2014

From: Daniel T. Layzell
Vice President for Finance and Administration/CFO

Subject: Fourth Quarter FY 2013-2014 Budget Report

LSU has completed the 2013-2014 fiscal year within its authorized budget authority. Ending the fiscal year within the authorized budget authority was the result of the cooperation, hard work, and dedication of hundreds of LSU employees from the vice chancellors, deans, heads of budgetary units, down through the department personnel, to individual faculty and staff. All deserve credit for this accomplishment.

Due to the required submission date of the quarterly report, it should be noted that actual expenditure and revenue data presented in this report are preliminary. The data will be finalized once financial reporting entries are complete and audited by the Legislative Auditors. The attached preliminary financial reports include the final budget adjustments from across the campus as well as the university's traditional "closeout" transactions used for institutional accounts at year-end. It is important to carefully read any narrative explanations listed at the end of each section since an attempt was made to describe noteworthy items within the section.

Thank you for your leadership and continued support of LSU. Please contact me should you have any questions concerning this report.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	62,823,923	35,856,149	23,190,447	3,777,326	1	62,823,923
Statutory Dedications	62,325,088	5,757,726	5,631,631	25,860,513	24,516,677	61,766,547
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	7,086,198	1,741,812	1,744,248	1,766,470	1,823,696	7,076,226
Self Generated Revenues	321,098,673	172,501,773	106,267,223	36,071,603	889,628	315,730,227
Federal Funds	0	0	0	0	0	0
Total Revenues	453,333,882	215,857,460	136,833,549	67,475,912	27,230,002	447,396,923
Expenditures by Object:						
Personal Services	340,760,071	62,028,475	95,924,916	94,484,791	82,536,654	334,974,836
Operating Expenses	39,336,536	10,291,412	8,266,927	6,507,530	14,211,372	39,277,242
Other Charges	65,410,976	38,725,417	15,107,592	9,029,508	2,473,559	65,336,075
Acquisitions and Major Repairs	7,826,299	612,122	1,338,393	1,446,787	4,411,468	7,808,771
Total Expenditures	453,333,882	111,657,426	120,637,827	111,468,615	103,633,054	447,396,923
Expenditures by Function:						
Academic Expenditures	311,771,606	54,555,537	86,057,861	83,709,728	82,651,393	306,974,519
Non-Academic Expenditures	141,562,276	57,101,889	34,579,966	27,758,888	20,981,661	140,422,404
Total Expenditures	453,333,882	111,657,426	120,637,827	111,468,615	103,633,054	447,396,923

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	12,719,434	19,572,480	22,464,142	20,922,493	15,903,096
Sales and Services of Educational Activities	10,236,337	11,482,951	10,179,256	9,908,073	10,001,266
Auxiliaries	17,038,257	55,323,102	53,728,516	41,989,311	25,368,838
Endowment Income	14,309,275	14,133,130	13,996,482	13,727,583	14,022,291
Grants and Contracts	3,796,039	10,935,462	7,235,439	4,566,793	4,786,976
Indirect Cost Recovered	49,192,980	49,226,719	45,740,207	46,501,389	52,195,336
Gifts	3,229,336	2,821,404	3,183,007	3,099,465	4,341,172
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	15,630,921	16,285,592	19,457,407	23,075,340	18,660,519
TOTAL	126,152,579	179,780,840	175,984,456	163,790,446	145,279,493

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: Budget Adjustments

Louisiana State University

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	62,823,923	0	0	0	0	62,823,923	0.0%
Statutory Dedications	62,325,088	0	0	0	0	62,325,088	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	6,791,897	0	0	0	294,301	7,086,198	4.3%
Self Generated Revenues	321,098,673	0	0	0	0	321,098,673	0.0%
Federal Funds	0	0	0	0	0	0	
Total Revenues	453,039,581	0	0	0	294,301	453,333,882	0.1%
Expenditures by Object:							
Salaries	229,019,830	(355,863)	33,836	(80,572)	(7,265,218)	221,352,013	-3.3%
Other Compensation	26,206,424	6,643	222,736	(27,296)	1,281,230	27,689,738	5.7%
Related Benefits	91,840,290	(107,000)	26,038	36,800	(77,808)	91,718,319	-0.1%
Total Personal Services	347,066,544	(456,220)	282,610	(71,067)	(6,061,796)	340,760,071	-1.8%
Travel	2,470,206	100,000	17,417	7,893	1,146,737	3,742,254	51.5%
Operating Services	19,638,907	462,677	(258,071)	(305,756)	(1,331,170)	18,206,586	-7.3%
Supplies	11,598,442	(120,237)	(46,833)	169,864	5,786,459	17,387,696	49.9%
Total Operating Expenses	33,707,555	442,440	(287,487)	(127,999)	5,602,027	39,336,536	16.7%
Professional Services	1,864,468	(3,693)	4,055	26,265	1,940,505	3,831,600	105.5%
Other Charges	52,580,243	7,500	6,747	(13,428)	751,723	53,332,785	1.4%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	11,832,332	0	0	0	(3,585,740)	8,246,592	-30.3%
Total Other Charges	66,277,043	3,807	10,802	12,836	(893,512)	65,410,976	-1.3%
General Acquisitions	4,927,229	2,473	(5,925)	183,730	1,824,079	6,931,586	40.7%
Library Acquisitions	1,061,210	7,500	0	2,500	(176,497)	894,713	-15.7%
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	5,988,439	9,973	(5,925)	186,230	1,647,582	7,826,299	30.7%
Total Expenditures	453,039,581	0	(0)	(0)	294,301	453,333,882	0.1%
Expenditures by Function:							
Instruction	190,008,667	(996,500)	2,946,975	1,245,305	(3,193,478)	190,010,969	0.0%
Research	55,291,275	649,153	(1,810,655)	(28,295)	1,661,232	55,762,710	0.9%
Public Service	3,875,201	12,500	19,548	(56,310)	682,883	4,533,822	17.0%
Academic Support (Includes Library)	60,607,748	106,421	(307,290)	(31,683)	1,088,911	61,464,106	1.4%
Academic Expenditures Subtotal	309,782,891	(228,427)	848,578	1,129,016	239,547	311,771,606	0.6%
Student Services	13,181,075	(9,969)	(199,820)	(100,273)	1,327,648	14,198,661	7.7%
Institutional Support	22,881,522	222,948	826,223	(255,623)	(2,693,126)	20,981,943	-8.3%
Scholarships/Fellowships	53,025,500	7,500	0	0	0	53,033,000	0.0%
Plant Operations/Maintenance	55,786,098	7,948	(1,474,981)	(773,120)	(217,624)	53,328,320	-4.4%
Hospital	0	0	0	0	0	0	
Transfers out of agency	(1,617,505)	0	0	0	1,637,856	20,351	-101.3%
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	143,256,690	228,427	(848,578)	(1,129,016)	54,754	141,562,276	-1.2%
Total Expenditures	453,039,581	0	0	0	294,301	453,333,882	0.1%

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

In the fourth quarter there was a mid-year budget adjustment (BA-7) processed to increase interagency transfers by \$294,301 for the Minimum Foundation Program (MFP) Formula funding allocated by the appropriation Act to the LSU Laboratory School. Adjustments in the transfers expenditure function are mainly due to expenditures recorded for risk management's high deductible insurance program's retained losses/reserves. This program was approved at the December 2012 Board of Supervisors meeting. Individual college and unit realignment of budgets and end of the fiscal year closeout procedures are also included in the budget adjustments for this quarter.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter							% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14		
Revenues								
General Fund	62,823,923	35,856,149	23,190,447	3,777,326	1	62,823,923	100.0%	
Statutory Dedications	62,325,088	5,757,726	5,631,631	25,860,513	24,516,677	61,766,547	99.1%	
Interim Emergency Board	0	0	0	0	0	0		
Interagency Transfers	7,086,198	1,741,812	1,744,248	1,766,470	1,823,696	7,076,226	99.9%	
Self Generated Revenues	321,098,673	172,501,773	106,267,223	36,071,603	889,628	315,730,227	98.3%	
Federal Funds	0	0	0	0	0	0		
TOTAL	453,333,882	215,857,461	136,833,550	67,475,912	27,230,002	447,396,923	98.7%	
Expenditures								
by Category								
Salaries	221,352,013	42,308,100	62,351,618	63,132,791	49,609,986	217,402,494	98.2%	
Other Compensation	27,689,738	5,238,855	8,268,105	7,288,426	6,892,827	27,688,212	100.0%	
Related Benefits	91,718,319	14,481,520	25,305,193	24,063,574	26,033,841	89,884,129	98.0%	
Total Personal Services	340,760,071	62,028,475	95,924,915	94,484,791	82,536,654	334,974,835	98.3%	
Travel	3,742,254	461,665	870,466	782,415	1,627,338	3,741,885	100.0%	
Operating Services	18,206,586	6,566,706	4,240,059	2,601,958	4,749,986	18,158,710	99.7%	
Supplies	17,387,696	3,263,041	3,156,402	3,123,157	7,834,047	17,376,648	99.9%	
Total Operating Expenses	39,336,536	10,291,412	8,266,927	6,507,530	14,211,372	39,277,242	99.8%	
Professional Services	3,831,600	334,347	671,842	798,281	2,026,569	3,831,039	100.0%	
Other Charges	53,332,785	32,962,262	14,336,887	8,119,542	(2,162,347)	53,256,344	99.9%	
Debt Services	0	0	0	2,100	0	2,100		
Interagency Transfers	8,246,592	5,428,808	98,863	109,584	2,609,337	8,246,592	100.0%	
Total Other Charges	65,410,976	38,725,417	15,107,592	9,029,508	2,473,559	65,336,075	99.9%	
General Acquisitions	6,931,586	555,351	798,250	1,347,801	4,186,388	6,887,792	99.4%	
Library Acquisitions	894,713	56,771	540,142	81,692	216,317	894,922	100.0%	
Major Repairs	0	0	0	17,294	8,763	26,057		
Total Acquisitions and Major Repairs	7,826,299	612,122	1,338,393	1,446,787	4,411,468	7,808,771	99.8%	
TOTAL	453,333,882	111,657,426	120,637,827	111,468,615	103,633,054	447,396,923	98.7%	

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
by Function							
Instruction	190,010,969	31,798,254	53,692,742	52,269,737	48,043,418	185,804,152	97.8%
Research	55,762,710	8,837,146	14,967,155	15,194,404	16,220,813	55,219,518	99.0%
Public Service	4,533,822	989,610	690,218	1,101,949	1,746,565	4,528,342	99.9%
Academic Support (Includes Library)	61,464,106	12,930,526	16,707,747	15,143,638	16,640,597	61,422,507	99.9%
Academic Expenditures Subtotal	311,771,606	54,555,537	86,057,861	83,709,728	82,651,393	306,974,519	98.5%
Student Services	14,198,661	3,300,574	3,131,023	3,253,004	4,356,386	14,040,987	98.9%
Institutional Support	20,981,943	5,979,785	5,846,960	5,969,009	2,541,422	20,337,176	96.9%
Scholarships/Fellowships	53,033,000	32,860,043	14,265,360	7,507,326	(1,609,066)	53,023,663	100.0%
Plant Operations/Maintenance	53,328,320	14,223,532	11,214,566	10,723,609	16,839,087	53,000,794	99.4%
Hospital	0	0	0	0	0	0	
Transfers out of agency	20,351	737,955	122,056	305,939	(1,146,166)	19,783	97.2%
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	141,562,276	57,101,889	34,579,966	27,758,888	20,981,661	140,422,404	99.2%
TOTAL	453,333,882	111,657,426	120,637,827	111,468,615	103,633,054	447,396,923	98.7%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Revenues

The shortfall in Statutory Dedicated funding is attributable to the Firemen Training fund revenues being \$558,541 less than the state Revenue Estimating Conference's estimate.

Expenditures

The negative expenditures in the Other charges expenditure category and the scholarship function is mainly due to the yearend procedure of transferring Pelican Promise exemption expenditures to the restricted logo licensing revenue. These revenues are shared between the University and Athletic Department as described in the Athletic Fund Transfer Policy that was approved by the Board of Supervisors in 2012. The University's share of the logo licensing revenues are transferred from the Athletic department in the fourth quarter each year. The negative expenditure in the transfer function is attributable to the annual auxiliary administrative surcharge that is processed in the last quarter each fiscal year. These transfers are reflected as negative expenditures due to the original source of the revenues being recorded in the auxiliary unit and so not to "double count" the revenue as prescribed by the Governmental Accounting Standards Board (GASB).

Overview of Restricted Funds

Campus: Louisiana State University

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	21,852,000	11,777,266	8,150,433	3,396,986	3,045,815	26,370,500	120.7%
Sales and Services of Educational Activities	17,960,000	6,185,588	3,957,570	3,863,264	4,931,652	18,938,075	105.4%
Auxiliaries (List)							
1 Athletic Department	101,500,000	43,903,376	11,101,539	12,677,554	39,342,525	107,024,994	105.4%
2 Golf Course	1,192,001	325,051	245,900	189,332	435,670	1,195,953	100.3%
3 Residential Life	40,783,611	20,118,946	14,093,269	4,317,662	1,951,909	40,481,786	99.3%
4 Lab School Cafeteria	465,000	351,627	21,379	23,444	43,183	439,633	94.5%
5 Copier Mgt & Mailing Services	1,817,356	273,025	476,790	499,416	644,833	1,894,064	104.2%
6 University Stores	5,266,185	2,187,263	1,458,743	1,339,207	2,074,671	7,059,885	134.1%
7 Parking, Traffic, & Transportation	13,632,230	6,777,957	3,053,188	1,576,548	1,730,825	13,138,518	96.4%
8 Student Health Center	10,022,241	5,029,632	3,434,968	1,326,349	641,550	10,432,499	104.1%
9 Student Media	1,887,220	674,206	496,089	210,420	191,431	1,572,146	83.3%
10 University Auxiliary Services	2,966,921	868,259	837,168	875,048	617,852	3,198,327	107.8%
11 LSU Union	10,434,689	4,870,334	3,428,560	1,309,124	1,043,387	10,651,404	102.1%
Endowment Income	3,000,000	337,229	223,248	262,640	916,923	1,740,040	58.0%
Grants and Contracts							
Federal	100,000,000	30,075,741	18,215,691	27,176,411	30,966,875	106,434,717	106.4%
State and Local	38,000,000	11,344,997	7,589,001	7,446,767	11,723,019	38,103,784	100.3%
Private	19,100,000	10,927,281	4,447,234	5,166,790	3,900,536	24,441,841	128.0%
Indirect Cost Recovered	20,000,000	2,124,328	2,499,990	5,482,915	12,546,027	22,653,259	113.3%
Gifts	16,900,000	4,498,195	4,320,199	4,262,683	7,438,886	20,519,963	121.4%
Federal Funds		0	0	0	0	0	
Hospitals							
Hospital - Commercial/Self-Pay		0	0	0	0	0	
Physician Practice Plans		0	0	0	0	0	
Medicare		0	0	0	0	0	
Medicaid		0	0	0	0	0	
Uncompensated Care Costs		0	0	0	0	0	
Sponsored Grants and Contracts		0	0	0	0	0	
Sales and Services Other		0	0	0	0	0	
All Other Sources	9,370,000	1,823,358	4,913,768	5,061,849	2,109,938	13,908,913	148.4%
TOTAL	436,149,454	164,473,661	92,964,724	86,464,409	126,297,509	470,200,303	107.8%

Report on Restricted Budget

Overview of Restricted Funds

Campus: Louisiana State University

Restricted Fees

The Restricted Fees are in excess of the projected total revenues for the fiscal year mainly due to the Student Sports Recreation Complex \$45 fee increase for FY 13-14 not being included in the beginning operating budget.

Endowment

The endowment revenues are below projected budget because they have not been finalized for the fiscal year at this time. The fourth quarter revenues will increase once the campus receives information on the Board of Regents' endowments held at the LSU Foundation.

Non-Auxiliary Funds:

The figures included in the estimated column for non-auxiliary funds are based on the actual revenues collected from the previous fiscal year. Most of these funds are one-time or multiyear award funds that are not confined to fiscal year budgets.

Overview of Restricted Operations

Campus: Louisiana State University

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	12,719,434	11,777,266	4,924,220	19,572,480	8,150,433	5,258,771	22,464,142	3,396,986	4,938,636	20,922,493	3,045,815	8,065,212	15,903,096
Sales & Svcs of Educ. Activ's	10,236,337	6,185,588	4,938,975	11,482,951	3,957,570	5,261,265	10,179,256	3,863,264	4,134,448	9,908,073	4,931,652	4,838,458	10,001,266
Auxiliaries (List)													
1 Athletic Department	1,773,957	43,903,376	34,197,465	11,479,868	11,101,539	16,586,090	5,995,317	12,677,554	20,128,420	(1,455,548)	39,342,525	35,158,425	2,728,552
2 Golf Course	1,269,647	325,051	513,747	1,080,951	245,900	321,729	1,005,122	189,332	244,565	949,889	435,670	294,194	1,091,365
3 Residential Life	5,466,769	20,118,946	5,131,959	20,453,756	14,093,269	12,149,981	22,397,044	4,317,662	6,248,788	20,465,919	1,951,909	13,461,883	8,955,945
4 Lab School Cafeteria	459,996	351,627	81,943	729,681	21,379	121,744	629,315	23,444	120,957	531,802	43,183	109,595	465,391
5 Copier Mgt & Mailing Services	1,299,967	273,025	148,101	1,424,891	476,790	211,212	1,690,468	499,416	317,630	1,872,254	644,833	510,855	2,006,232
6 University Stores	837,863	2,187,263	1,045,866	1,979,260	1,458,743	1,948,006	1,489,997	1,339,207	1,260,423	1,568,782	2,074,671	2,867,565	775,888
7 Parking, Traffic, & Transportation	759,373	6,777,957	1,951,469	5,585,861	3,053,188	2,604,492	6,034,557	1,576,548	3,119,518	4,491,586	1,730,825	3,692,050	2,530,362
8 Student Health Center	1,416,419	5,029,632	2,060,679	4,385,373	3,434,968	2,526,316	5,294,025	1,326,349	2,444,173	4,176,200	641,550	2,858,165	1,959,586
9 Student Media	925,890	674,206	292,888	1,307,208	496,089	438,334	1,364,962	210,420	495,974	1,079,408	191,431	466,137	804,702
10 University Auxiliary Services	509,056	868,259	507,929	869,387	837,168	546,492	1,160,063	875,048	146,816	1,888,295	617,852	853,462	1,652,685
11 LSU Union	2,319,318	4,870,334	1,162,786	6,026,866	3,428,560	2,787,782	6,667,645	1,309,124	1,556,045	6,420,724	1,043,387	5,065,979	2,398,131
Endowment Income	14,309,275	337,229	513,374	14,133,130	223,248	359,896	13,996,482	262,640	531,539	13,727,583	916,923	622,214	14,022,291
Grants and Contracts													
Federal	(330,845)	30,075,741	31,284,169	(1,539,272)	18,215,691	18,616,519	(1,940,101)	27,176,411	28,101,132	(2,864,822)	30,966,875	28,076,059	25,994
State and Local	3,323,621	11,344,997	8,587,919	6,080,698	7,589,001	9,495,747	4,173,952	7,446,767	8,875,273	2,745,446	11,723,019	11,415,636	3,052,829
Private	803,263	10,927,281	5,336,508	6,394,036	4,447,234	5,839,682	5,001,588	5,166,790	5,482,208	4,686,169	3,900,536	6,878,553	1,708,153
Indirect Cost Recovered	49,192,980	2,124,328	2,090,589	49,226,719	2,499,990	5,986,502	45,740,207	5,482,915	4,721,733	46,501,389	12,546,027	6,852,080	52,195,336
Gifts	3,229,336	4,498,195	4,906,128	2,821,404	4,320,199	3,958,596	3,183,007	4,262,683	4,346,224	3,099,465	7,438,886	6,197,180	4,341,172
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospitals	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Sources	15,630,921	1,823,358	1,168,687	16,285,592	4,913,768	1,741,953	19,457,407	5,061,849	1,443,916	23,075,340	2,109,938	6,524,759	18,660,519
TOTAL	126,152,578	164,473,661	110,845,399	179,780,840	92,964,724	96,761,107	175,984,457	86,464,409	98,658,419	163,790,447	126,297,509	144,808,462	145,279,494

Report on Restricted Operations

State Grants: Board of Regents grants provide a large part of the funding in advance, which provides positive cash flow for state projects.

Indirect Cost Recovered: The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start-up costs can range from \$100,000 for a researcher in Humanities and Social Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3 million for an internationally renowned researcher in the College of Science.



TO: Dr. F. King Alexander
President, Louisiana State University

FROM: Jack M. Weiss *JMWeiss*
Chancellor

DATE: July 31, 2014

RE: LSU Paul M. Hebert Law Center
Executive Summary
FY 2013-2014 Quarterly Report on the Budget – 4th Quarter Activities

The Law Center continued the careful management of its expenditures in fiscal year 2013-14.

In the aggregate, unrestricted revenues collected and expenditures incurred were generally consistent with expected budgetary allocations. Expenses for the research and public services functions were in line with annual budget after summer research and interdisciplinary lecture expenditures were recognized in our accounting system in the last quarter.

Restricted fees were generated by the collection of student technology fees and student bar association fees. Revenues from educational activities were realized through the sale of books and materials.

The Law Center's core academic mission remains intact, despite the fact that the Law Center has had a financially challenging year. Like most other law schools around the country, the Law Center has seen a decline in enrollment. As a result of that decline, and a reduction in direct state appropriations, unrestricted revenues decreased \$1.5 million, or 6.75%, from fiscal year 2012-2013 to fiscal year 2013-2014, even as mandated expenditures grew. The Law Center responded by taking a very conservative approach to spending. It also relied on privately-generated funds to cover the shortfall.

The Law Center anticipates that the entering class of 1L students will be larger this year than it has been for the last two years. A revised enrollment strategy should also result in a modest increase in net tuition revenue for the entering first year class and overall. With law school applications nationally and regionally projected to decline again in AY 2014-15, the new fiscal year will again be challenging. The Law Center will continue to adjust its enrollment and scholarship strategy to address the changing legal education environment.

Unrestricted Operations		Actual Amount for each Quarter in 2013-2014				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	2,708,751	1,545,993	999,892	162,866	0	2,708,751
Statutory Dedications	2,455,317	181,921	252,181	1,092,381	928,834	2,455,317
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	18,981,077	7,957,038	3,569,136	3,835,369	218,855	15,580,398
Federal Funds	0	0	0	0	0	0
Total Revenues	24,145,145	9,684,953	4,821,209	5,090,615	1,147,689	20,744,466
Expenditures by Object:						
Personal Services	13,595,088	2,686,219	3,816,826	3,762,334	3,589,204	13,854,583
Operating Expenses	3,684,385	655,047	747,020	627,181	401,194	2,430,442
Other Charges	6,579,172	2,194,165	1,027,641	1,001,522	41,998	4,265,326
Acquisitions and Major Repairs	286,500	70,908	66,609	39,020	17,577	194,114
Total Expenditures	24,145,145	5,606,338	5,658,097	5,430,057	4,049,974	20,744,466
Expenditures by Function:						
Academic Expenditures	10,974,977	2,283,167	3,448,670	3,335,045	2,968,222	12,035,104
Non-Academic Expenditures	13,170,168	3,323,171	2,209,427	2,095,012	1,081,751	8,709,361
Total Expenditures	24,145,145	5,606,338	5,658,097	5,430,057	4,049,974	20,744,466

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	442,860	502,859	529,809	553,034	194,077
Sales and Services of Educational Activities	725,588	699,616	692,869	665,818	388,329
Auxiliaries	0	0	0	0	0
Endowment Income	507,826	498,423	498,344	490,044	589,143
Grants and Contracts	0	1,952	(118)	(9,452)	(28,644)
Indirect Cost Recovered	142,205	142,205	136,200	136,024	136,024
Gifts	28,469	24,613	28,090	23,234	27,856
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	312,639	312,639	312,639	312,639	343,700
TOTAL	2,159,587	2,182,308	2,197,833	2,171,340	1,650,485

Overview and Analysis of Campus Operations

In the aggregate, revenues collected and expenditures incurred were in line with available budget. Self-generated revenues and expenditures actual include Fall, 2013 tuition and fees and Spring 2014 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions fell in line with annual budget after summer research and conference/lecture expenditures were recognized in our accounting system in the last quarter. On the whole, the Law Center took a conservative approach to spending given reduced enrollment, reduction in State funding, and the year-end spending freeze. The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for the fiscal year. Revenues from sales and services of educational activities were realized through the sale of books and materials.

Operating Budget Development

Campus: **LSU Paul M. Hebert Law Center** Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	2,708,751					2,708,751	0.0%
Statutory Dedications	2,455,317					2,455,317	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	18,499,575				481,502	18,981,077	2.6%
Federal Funds						0	
Total Revenues	23,663,643	0	0	0	481,502	24,145,145	2.0%
Expenditures by Object:							
Salaries	10,064,288					10,064,288	0.0%
Other Compensation	211,600					211,600	0.0%
Related Benefits	3,319,200					3,319,200	0.0%
Total Personal Services	13,595,088	0	0	0	0	13,595,088	0.0%
Travel	439,000					439,000	0.0%
Operating Services	2,996,535					2,996,535	0.0%
Supplies	248,850					248,850	0.0%
Total Operating Expenses	3,684,385	0	0	0	0	3,684,385	0.0%
Professional Services	205,600					205,600	0.0%
Other Charges	5,892,070					5,892,070	0.0%
Debt Services						0	
Interagency Transfers	0				481,502	481,502	
Total Other Charges	6,097,670	0	0	0	481,502	6,579,172	7.9%
General Acquisitions	286,500					286,500	0.0%
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	286,500	0	0	0	0	286,500	0.0%
Total Expenditures	23,663,643	0	0	0	481,502	24,145,145	2.0%
Expenditures by Function:							
Instruction	7,967,769					7,967,769	0.0%
Research	533,835					533,835	0.0%
Public Service	72,419					72,419	0.0%
Academic Support (Includes Library)	2,400,954					2,400,954	0.0%
Academic Expenditures Subtotal	10,974,977	0	0	0	0	10,974,977	0.0%
Student Services	1,247,973					1,247,973	0.0%
Institutional Support	5,556,160					5,556,160	0.0%
Scholarships/Fellowships	4,760,174					4,760,174	0.0%
Plant Operations/Maintenance	1,124,359					1,124,359	0.0%
Hospital						0	
Transfers out of agency					481,502	481,502	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	12,688,666	0	0	0	481,502	13,170,168	3.8%
Total Expenditures	23,663,643	0	0	0	481,502	24,145,145	2.0%

Use next page for Detailed Explanation

Operating Budget Development

Campus:

LSU Paul M. Hebert Law Center

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

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Report on changes to Significant Funding Issues

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Overview of Unrestricted Revenues and Expenditures

Campus: LSU Paul M. Hebert Law Center

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	2,708,751	1,545,993	999,892	162,866		2,708,751	100.0%
Statutory Dedications	2,455,317	181,921	252,181	1,092,381	928,834	2,455,317	100.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	18,981,077	7,957,038	3,569,136	3,835,369	218,855	15,580,398	82.1%
Federal Funds	0					0	
TOTAL	24,145,145	9,684,953	4,821,209	5,090,615	1,147,689	20,744,466	85.9%
Expenditures							
by Category							
Salaries	10,064,288	1,962,258	2,782,340	2,749,527	2,436,953	9,931,079	98.7%
Other Compensation	211,600	82,641	57,629	47,097	76,466	263,833	124.7%
Related Benefits	3,319,200	641,319	976,857	965,711	1,075,785	3,659,671	110.3%
Total Personal Services	13,595,088	2,686,219	3,816,826	3,762,334	3,589,204	13,854,583	101.9%
Travel	439,000	40,865	56,139	74,601	73,987	245,592	55.9%
Operating Services	2,996,535	564,415	633,861	535,275	348,606	2,082,158	69.5%
Supplies	248,850	49,767	57,019	17,304	(21,399)	102,692	41.3%
Total Operating Expenses	3,684,385	655,047	747,020	627,181	401,194	2,430,442	66.0%
Professional Services	205,600	74,164	23,761	23,306	51,636	172,867	84.1%
Other Charges	5,892,070	2,120,000	1,003,881	978,215	(9,637)	4,092,459	69.5%
Debt Services	0					0	
Interagency Transfers	481,502					0	0.0%
Total Other Charges	6,579,172	2,194,165	1,027,641	1,001,522	41,998	4,265,326	64.8%
General Acquisitions	286,500	21	0	14,088	(13,378)	730	0.3%
Library Acquisitions	0	70,887	66,609	24,932	30,955	193,384	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	286,500	70,908	66,609	39,020	17,577	194,114	67.8%
TOTAL	24,145,145	5,606,338	5,658,097	5,430,057	4,049,974	20,744,466	85.9%
by Function							
Instruction	7,967,769	1,606,008	2,749,861	2,712,741	2,047,304	9,115,914	114.4%
Research	533,835	101,717	89,208	87,196	514,423	792,543	148.5%
Public Service	72,419	34,712	555	128	26,802	62,196	85.9%
Academic Support (Includes Library)	2,400,954	540,731	609,047	534,981	379,693	2,064,451	86.0%
Academic Expenditures Subtotal	10,974,977	2,283,167	3,448,670	3,335,045	2,968,222	12,035,104	109.7%
Student Services	1,247,973	304,315	344,405	327,401	302,788	1,278,909	102.5%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Paul M. Hebert Law Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Institutional Support	5,556,160	595,959	627,252	602,496	517,804	2,343,511	42.2%
Scholarships/Fellowships	4,760,174	2,107,281	971,672	961,686	16,148	4,056,787	85.2%
Plant Operations/Maintenance	1,124,359	315,618	266,097	203,429	245,011	1,030,155	91.6%
Hospital	0					0	
Transfers out of agency	481,502					0	0.0%
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	13,170,168	3,323,171	2,209,427	2,095,012	1,081,751	8,709,361	66.1%
TOTAL	24,145,145	5,606,338	5,658,097	5,430,057	4,049,974	20,744,466	85.9%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

In the aggregate, revenues collected and expenditures incurred were generally in line with available budget. Self-generated revenues and expenditures actual include Fall, 2013 and Spring, 2014 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions fell in line with annual budget after summer research and conference/lecture expenditures were recognized in our accounting system in the last quarter.

Significant budget variances:

Budgeted self-generated revenue was affected by a projected tuition increase of 10% three years ago, when only a 6% increase was implemented. It was also affected by assumed enrollment numbers that were higher than actual. These impacts have been carried forward. As a result, the budgeted self-generated revenue does not match the actual, and there is an unallotted amount of over \$1 million which will be addressed during the next budget request process.

Other compensation: Actual other compensation exceeded budgeted because of greater reliance on student workers in the Law Library and Information Technology departments.

Travel: Reduced number of conferences attended and Moot Court competition travel expenses.

Operating Expenses: Savings in the reduction of Law Library subscriptions and databases. Additional spending reductions due to the spending freeze.

Supplies: Reduction in the purchase of supplies and software purchases due to the spending freeze.

Other charges: Includes a budgeted unallotted amount of over \$1 million due to reduced enrollment and budgeted higher tuition increase and lower than expected scholarships.

Overview of Restricted Funds

Campus: LSU Paul M. Hebert Law Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	124,333	88,213	37,958	44,858	5	171,033	137.6%
Sales and Services of Educational Activities	124,746	24,671	36,367	43,518	8,230	112,786	90.4%
Auxiliaries (List)							
1						0	
Endowment Income	143,341	6,078	17,377	29,980	135,712	189,146	132.0%
Grants and Contracts							
Federal						0	
State and Local	0	0				0	
Private	16,298	8,202	0	0	0	8,202	50.3%
Indirect Cost Recovered	0	0		0	0	0	
Gifts	568,389	242,123	125,510	300,369	559,989	1,227,991	216.0%
Federal Funds						0	
Hospitals							
All Other Sources	55,290	0			31,061	31,061	56.2%
TOTAL	1,032,398	369,287	217,211	418,726	734,996	1,740,219	168.6%

Report on Restricted Budget

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for fiscal year. Revenues from sales and services of educational activities were realized through the sale of books and materials.

Significant budget variances:

Restricted fees: Increase from newly implemented Building Use Fee.

Gifts: Greater than expected gifts received throughout the year.

Overview of Restricted Operations

Campus: LSU Paul M. Hebert Law Center

Show Expenditures As Positive	Acct/Fund Balance 2013-14	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees	442,860	88,213	28,214	502,859	37,958	11,007	529,809	44,858	21,634	553,034	5	358,961	194,077
Sales & Svcs of Educ. Activ's	725,588	24,671	50,644	699,616	36,367	43,114	692,869	43,518	70,569	665,818	8,230	285,719	388,329
Auxiliaries (List)													
Endowment Income	507,826	6,078	15,480	498,423	17,377	17,456	498,344	29,980	38,280	490,044	135,712	36,613	589,143
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0		0	0	0	0
State and Local	0	0	0	0	0	0	0	0		0	0	0	0
Private	0	8,202	6,250	1,952	0	2,070	(118)	0	9,334	(9,452)	0	19,192	(28,644)
Indirect Cost Recovered	142,205	0		142,205	0	6,005	136,200	0	177	136,024	0	0	136,024
Gifts	28,469	242,123	245,978	24,613	125,510	122,034	28,090	300,369	305,226	23,234	559,989	555,367	27,856
Federal Funds		0	0	0	0		0	0		0	0		0
Hospitals													
All Other Sources	312,639	0		312,639	0		312,639	0	0	312,639	31,061	0	343,700
TOTAL	2,159,587	369,287	346,566	2,182,308	217,211	201,686	2,197,833	418,726	445,219	2,171,340	734,996	1,255,851	1,650,485

Report on Restricted Operations

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for the fiscal year. Revenues from sales and services of educational activities were realized through the sale of books and materials.



Quarterly Budget Summary Narrative

For the Quarter Ending June 30, 2014

Budget

No significant budget adjustments were made in the fourth quarter budget.

Revenues

Unrestricted Revenues were received as anticipated. Restricted revenues in the form of gifts, grants and contracts are also at expected levels. State Contracts are predominately for the LSU-ICON and OGB projects. Indirect cost recoveries were down in the third quarter due to restructuring of our Clinical Cores into Service Centers. Negative Operating Services in the fourth quarter were the result of shifting utilities costs from unrestricted to restricted sources. All other collections are within expected levels.

The PBRC Stores Auxiliary revenues are at an acceptable level.

Expenditures

Unrestricted expenditures are in line with budget in the fourth quarter. All Restricted funds expenditures are within expected parameters. There are no unexpected or material variances in relation to the budget. Overall, expenditure budgets are in line with expected expenditures through the 4th quarter.

A handwritten signature in black ink that reads "William T. Cefalu, M.D." followed by a horizontal line.

William T. Cefalu, M.D.
Executive Director

Unrestricted Operation		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	7,188,562	4,102,805	2,653,545	432,212	0	7,188,562
Statutory Dedications	6,261,484	1,030,637	456,570	2,678,649	2,095,628	6,261,484
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	825,561	21,348	24,505	116,295	663,412	825,561
Federal Funds	0	0	0	0	0	0
Total Revenues	14,275,607	5,154,790	3,134,621	3,227,156	2,759,040	14,275,607
Expenditures by Object:						
Personal Services	11,032,993	2,166,184	2,888,318	3,171,504	4,465,410	12,691,416
Operating Expenses	3,155,644	1,286,942	524,668	516,782	(857,669)	1,470,721
Other Charges	86,970	5,606	16,571	34,132	44,201	100,510
Acquisitions and Major Repairs	0	819	177	2,863	9,100	12,960
Total Expenditures	14,275,607	3,459,550	3,429,734	3,725,280	3,661,042	14,275,607
Expenditures by Function:						
Academic Expenditures	6,360,490	1,725,849	2,133,785	2,391,989	2,833,335	9,084,958
Non-Academic Expenditures	7,915,117	1,733,701	1,295,949	1,333,292	827,707	5,190,649
Total Expenditures	14,275,607	3,459,550	3,429,734	3,725,280	3,661,042	14,275,607

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	1,500	4,400	25,254	64,164	42,461
Auxiliaries	9,068	145,478	99,667	(12,490)	9,772
Endowment Income	0	0	0	0	0
Grants and Contracts	2,441,612	3,940,737	5,878,768	9,200,479	1,136,878
Indirect Cost Recovered	2,672,992	3,149,980	3,601,045	3,451,159	1,555,660
Gifts	1,040,132	401,176	1,023,188	1,048,593	752,253
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	151,140	1,112,277	744,938	501,165	742,902
TOTAL	6,316,444	8,754,049	11,372,861	14,253,069	4,239,926

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: Pennington Biomedical Research Center Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	7,188,562					7,188,562	0.0%
Statutory Dedications	6,261,484					6,261,484	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	825,561					825,561	0.0%
Federal Funds						0	
Total Revenues	14,275,607	0	0	0	0	14,275,607	0.0%
Expenditures by Object:							
Salaries	7,819,916	0	293,029	49,638		8,162,583	4.4%
Other Compensation	67,686	0	0			67,686	0.0%
Related Benefits	2,678,758	0	111,354	12,612		2,802,724	4.6%
Total Personal Services	10,566,360	0	404,383	62,250	0	11,032,993	4.4%
Travel	15,756	0	0			15,756	0.0%
Operating Services	2,978,539	0	(279,383)	(69,450)		2,629,706	-11.7%
Supplies	502,982	0	0	7,200		510,182	1.4%
Total Operating Expenses	3,497,277	0	(279,383)	(62,250)	0	3,155,644	-9.8%
Professional Services	155,295	0	(125,000)			30,295	-80.5%
Other Charges	56,675	0	0			56,675	0.0%
Debt Services			0			0	
Interagency Transfers						0	
Total Other Charges	211,970	0	(125,000)	0	0	86,970	-59.0%
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
Total Expenditures	14,275,607	0	0	0	0	14,275,607	0.0%
Expenditures by Function:							
Instruction						0	
Research	3,736,814	127,197	160,035	87,448	61,327	4,172,822	11.7%
Public Service	184,704	0	4,544	0	0	189,248	2.5%
Academic Support (Includes Library)	1,960,362	(88,992)	119,014	6,719	1,317	1,998,420	1.9%
Academic Expenditures Subtotal	5,881,880	38,205	283,593	94,168	62,644	6,360,490	8.1%
Student Services						0	
Institutional Support	3,835,990	(41,028)	(484)	(24,718)	(62,644)	3,707,116	-3.4%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	4,557,737	2,823	(283,109)	(69,450)	0	4,208,001	-7.7%
Hospital	0	0	0			0	
Transfers out of agency	0	0	0	0		0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	8,393,727	(38,205)	(283,593)	(94,168)	(62,644)	7,915,117	-5.7%
Total Expenditures	14,275,607	(0)	0	0	(0)	14,275,607	0.0%

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: **Pennington Biomedical Research Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	7,188,562	4,102,805	2,653,545	432,212	0	7,188,562	100.0%
Statutory Dedications	6,261,484	1,030,637	456,570	2,678,649	2,095,628	6,261,484	100.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	825,561	21,348	24,505	116,295	663,412	825,561	100.0%
Federal Funds	0					0	
TOTAL	14,275,607	5,154,790	3,134,621	3,227,156	2,759,040	14,275,607	100.0%
Expenditures							
by Category							
Salaries	8,162,583	1,908,389	1,957,925	2,270,234	2,759,049	8,895,596	109.0%
Other Compensation	67,686	31,420	47,780	61,620	129,017	269,837	398.7%
Related Benefits	2,802,724	226,375	882,613	839,650	1,577,345	3,525,983	125.8%
Total Personal Services	11,032,993	2,166,184	2,888,318	3,171,504	4,465,410	12,691,416	115.0%
Travel	15,756	2,145	9,639	3,824	15,460	31,068	197.2%
Operating Services	2,629,706	1,103,634	384,900	333,014	(1,204,182)	617,366	23.5%
Supplies	510,182	181,163	130,129	179,944	331,052	822,287	161.2%
Total Operating Expenses	3,155,644	1,286,942	524,668	516,782	(857,669)	1,470,721	46.6%
Professional Services	30,295	5,553	14,672	21,774	39,547	81,547	269.2%
Other Charges	56,675	52	1,898	12,358	4,654	18,963	33.5%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	86,970	5,606	16,571	34,132	44,201	100,510	115.6%
General Acquisitions	0	819	177	2,863	9,100	12,960	
Library Acquisitions	0					0	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	0	819	177	2,863	9,100	12,960	
TOTAL	14,275,607	3,459,550	3,429,734	3,725,280	3,661,042	14,275,607	100.0%

Overview of Unrestricted Revenues and Expenditures

Campus: **Pennington Biomedical Research Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
by Function							
Instruction	0					0	
Research	4,172,822	1,070,973	1,332,795	1,176,306	1,876,378	5,456,453	130.8%
Public Service	189,248	39,835	61,609	53,755	73,314	228,513	120.7%
Academic Support (Includes Library)	1,998,420	615,041	739,380	1,161,928	883,643	3,399,991	170.1%
Academic Expenditures Subtotal	6,360,490	1,725,849	2,133,785	2,391,989	2,833,335	9,084,958	142.8%
Student Services	0					0	
Institutional Support	3,707,116	460,416	137,734	287,105	337,677	1,222,932	33.0%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	4,208,001	1,257,434	1,133,047	1,065,019	512,217	3,967,717	94.3%
Hospital	0					0	
Transfers out of agency	0	15,850	25,168	(18,832)	(22,186)	0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	7,915,117	1,733,701	1,295,949	1,333,292	827,707	5,190,649	65.6%
TOTAL	14,275,607	3,459,550	3,429,734	3,725,280	3,661,042	14,275,607	100.0%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

There are no unexpected or material variances in relation to the budget. For FY 2014, unlike previous years, Other Compensation was budgeted by requesting information about expected needs from budget heads, which resulted in Other Compensation being underbudgeted. Otherwise, the Expenditure budget is in line with expected spending at the time of the report, with the exception of negative Operative Serviecs expenditures in the fourth quarter which were the result of the shifting of utilities expenditures from unrestricted to restricted sources.

Overview of Restricted Funds

Campus: Pennington Biomedical Research Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities	611	2,900	55,813	54,748	11,653	125,114	20475.0%
Auxiliaries (List)							
1 PBRC - STORES	2,442,976	472,327	470,141	483,718	744,331	2,170,516	88.8%
2						0	
3						0	
4						0	
5						0	
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	0	0		0	0	0	
Grants and Contracts							
Federal	21,897,193	7,320,461	5,466,952	9,828,119	263,405	22,878,936	104.5%
State and Local	4,831,708	1,352,919	1,389,821	1,039,718	897,602	4,680,061	96.9%
Private	10,178,050	2,288,753	3,663,635	1,436,376	550,706	7,939,470	78.0%
Indirect Cost Recovered	8,062,533	2,016,076	2,032,909	1,939,665	1,586,860	7,575,510	94.0%
Gifts	1,991,918	(131,283)	1,340,565	567,204	582,026	2,358,512	118.4%
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs						0	
Sponsored Grants and Contracts						0	
Sales and Services Other						0	
All Other Sources	633,105	1,149,225	15,487	16,539	338,624	1,519,876	240.1%
TOTAL	50,038,094	14,471,378	14,435,323	15,366,086	4,975,208	49,247,995	98.4%

Report on Restricted Budget

Prior to FY 2014, all "Sales and Services of Educational Activities" was unrestricted. Late in FY 2013 we requested to restrict a "Facility User Fees", a component of "Sales and Services of Educational Activities", which accounts for the increase in FY 2014 of restricted "Sales and Services of Educational Activities".

Overview of Restricted Operations

Campus: **Pennington Biomedical Research Center**

Show Expenditures As Positive		Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	
Revenues													
Restricted State Appropriations		0		0	0		0	0		0		0	
Restricted Fees		0		0	0		0	0		0		0	
Sales & Svcs of Educ. Activ's	1,500	2,900	0	4,400	55,813	34,959	25,254	54,748	15,838	64,164	11,653	33,356	42,461
Auxiliaries (List)													
1 PBRC - STORES	9,068	472,327	335,917	145,478	470,141	515,952	99,667	483,718	595,875	(12,490)	744,331	722,069	9,772
Endowment Income		0		0	0		0	0		0		0	0
Grants and Contracts													
Federal	(23,667)	7,320,461	5,250,813	2,045,982	5,466,952	5,353,410	2,159,523	9,828,119	6,444,259	5,543,383	263,405	5,817,299	(10,511)
State and Local	18,059	1,352,919	1,308,340	62,638	1,389,821	1,144,523	307,936	1,039,718	1,015,270	332,384	897,602	1,209,760	20,226
Private	2,447,220	2,288,753	2,903,856	1,832,117	3,663,635	2,084,443	3,411,309	1,436,376	1,522,973	3,324,712	550,706	2,748,255	1,127,163
Indirect Cost Recovered	2,672,992	2,016,076	1,539,087	3,149,980	2,032,909	1,581,844	3,601,045	1,939,665	2,089,552	3,451,159	1,586,860	3,482,359	1,555,660
Gifts	1,040,132	(131,283)	507,672	401,176	1,340,565	718,553	1,023,188	567,204	541,799	1,048,593	582,026	878,367	752,253
Federal Funds		0		0	0		0	0		0		0	0
Hospitals													
All Other Sources	151,140	1,149,225	188,088	1,112,277	15,487	382,826	744,938	16,539	260,313	501,165	338,624	96,887	742,902
TOTAL	6,316,444	14,471,378	12,033,774	8,754,049	14,435,323	11,816,511	11,372,861	15,366,086	12,485,878	14,253,069	4,975,208	14,988,351	4,239,926

Report on Restricted Operations

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Date: July 31, 2014

To: F. King Alexander, President and Chancellor
LSU System

From: William Richardson, Vice President for Agriculture
LSU Agricultural Center

Subject: Fourth Quarter Budget Report for FY 2013-2014

In the fourth quarter of 2013-2014, revenues continue to come in as planned. As of the end of the fourth quarter, all revenue sources were received and spent according our budget plan. The spending freeze was managed in a way that allowed the AgCenter to prioritize expenditures while projecting investment in our most critical programs.

The AgCenter continues to experience significant budgetary challenges. As always, we note that because the AgCenter is a nonstudent campus, increases in tuition and student fees are not available as a revenue source. Passage of the GRAD Act provided no relief for the AgCenter. Self-generated revenue is used to the extent possible, but a declining number of programs and employees create a negative effect. Competition for external sources of funding is acute, and granting agencies increasingly require matching funds or pledges of personnel effort at a time when these AgCenter resources are declining. We are also concerned about a possible decline in grant funding because of fewer faculty members.

Over the last year, the AgCenter reorganized its upper level administrative structure, eliminating the vice chancellor for extension and the vice chancellor for research positions, one by retirement and one by reassignment. This marks the first full fiscal year under this structure and I believe it is serving us well. In place of the two vice chancellors, the AgCenter has designated existing personnel to serve as program leaders over the areas of animal sciences, plant sciences, food and nutrition, and 4-H youth development. The goals are to make better decisions and achieve efficiency gains by managing entire programmatic areas instead of looking at the functions of extension and research separately. Additionally, the four program leaders look at the organization as a whole when making decisions on expending resources. This provides stronger prioritization and necessary checks and balances. In the first year, it appears the structure has helped to better conserve funds and maximize resources.

The AgCenter is also attempting to push down decision-making within the organization. The new structure has simplified administrative and business decision-making and associated processes are being re-designed accordingly. This is a work in progress, but the largest parts should be finished in the next couple of months.

In addition to this internal reorganization, creation of the position of Vice President for Agriculture has brought the functions of teaching, research and extension under a single administrator. An executive associate dean has been selected and is now working with the four program leaders as part of the combined administrative team for agriculture. This team is reviewing staffing and other resource needs and most recently, provided the overall review for the merit increase plan.

Other focus areas include recruiting, student services, development and alumni relations. In cooperation with the LSU A&M campus, we are beginning to roll out a recruiting presence at all of the AgCenter's field locations. This consists of better equipping field personnel with recruiting materials (e.g., brochures, posters, etc.) and having that information more easily accessible by prospective students and their families. The Associate Vice Chancellor for Enrollment Management was a guest speaker at the recent 4-H University attended by over 1,500 4-H members. The development and alumni relations team has been established and is formulating strategic plans. In addition to strengthening enrollment in the College of Agriculture and LSU, these efforts will help to develop the talent required for future staffing needs in the AgCenter and in the agricultural industry.

The AgCenter implemented a merit raise plan for July 1 and this has many positive impacts on employees. We appreciate your support and that of the Board for this issue.

While there are many excellent plans and programs underway within the AgCenter, there continues to be a serious shortage of financial resources. High priority programs are generally understaffed with significant gaps in coverage. The need for stable funding is acute. Providing higher education with funding to provide appropriate merit increases and to meet mandated increases (e.g. retirement benefits) would be invaluable. Otherwise higher education must meet these costs by reducing staffing, support categories, and corresponding programs.

In most ways the AgCenter has had an excellent year from a program standpoint. Faculty and staff are committed to the AgCenter's mission and have a strong, positive impact on the State. Your support and visibility at AgCenter offices and events is welcome and appreciated. The AgCenter intends to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	39,577,832	21,401,634	14,013,856	4,162,342	0	39,577,832
Statutory Dedications	30,927,010	1,447,443	3,490,608	13,063,334	12,828,421	30,829,806
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	6,807,967	1,543,428	1,728,977	1,639,749	1,041,666	5,953,819
Federal Funds	10,126,839	752,172	4,994,143	803,020	6,386,143	12,935,478
Total Revenues	87,439,648	25,144,677	24,227,584	19,668,445	20,256,229	89,296,935
Expenditures by Object:						
Personal Services	70,823,867	19,056,365	19,577,044	18,692,042	16,358,375	73,683,825
Operating Expenses	14,351,770	2,662,998	4,066,792	2,940,738	3,925,977	13,596,505
Other Charges	1,119,320	120,741	256,682	176,881	387,921	942,225
Acquisitions and Major Repairs	1,144,692	158,262	203,391	144,105	568,622	1,074,380
Total Expenditures	87,439,648	21,998,365	24,103,908	21,953,766	21,240,895	89,296,935
Expenditures by Function:						
Academic Expenditures	73,978,557	18,872,830	19,925,044	18,909,231	18,543,419	76,250,525
Non-Academic Expenditures	13,461,091	3,125,535	4,178,864	3,044,535	2,697,476	13,046,410
Total Expenditures	87,439,648	21,998,365	24,103,908	21,953,766	21,240,895	89,296,935

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	1,599,953	1,738,444	1,652,688	1,496,143	1,591,178
Auxiliaries	0	0	0	0	0
Endowment Income	290,876	302,104	295,612	283,846	288,562
Grants and Contracts	89,030	3,519,460	4,089,779	3,585,916	166,039
Indirect Cost Recovered	7,260,147	7,534,313	7,337,167	7,498,306	7,386,027
Gifts	5,769,060	5,763,292	5,953,607	5,965,617	5,952,486
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	8,661,924	8,180,705	11,104,717	10,799,531	7,705,962
TOTAL	23,670,990	27,038,317	30,433,570	29,629,360	23,090,253

Overview and Analysis of Campus Operations

We continue to evaluate all our operations to make most efficient use of resources with the continued budget reductions. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. This also will undoubtedly have a negative effect on support for the undergraduate and graduate programs in the College of Agriculture. We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end is June 30. The reporting tools reports are being worked on

Operating Budget Development

Campus: Budget Adjustments

LSU Agricultural Center

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	39,577,832					39,577,832	0.0%
Statutory Dedications	30,927,010					30,927,010	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	6,807,967					6,807,967	0.0%
Federal Funds	13,018,275	(254,392)	(1,339,988)	0	(1,297,056)	10,126,839	-22.2%
Total Revenues	90,331,084	(254,392)	(1,339,988)	0	(1,297,056)	87,439,648	-3.2%
Expenditures by Object:							
Salaries	41,239,542	21,000	(1,079,786)	(115,573)	2,330,848	42,396,031	2.8%
Other Compensation	1,979,050	(21,000)	0	69,647	485,504	2,513,200	27.0%
Related Benefits	26,131,872	0	0	(4,081)	(213,155)	25,914,636	-0.8%
Total Personal Services	69,350,464	0	(1,079,786)	(50,007)	2,603,197	70,823,867	2.1%
Travel	1,625,437	0	0	20,950	(167,393)	1,478,994	-9.0%
Operating Services	11,102,600	0	64,000	(36,252)	(3,540,218)	7,590,130	-31.6%
Supplies	7,195,032	(63)	43,856	(48,271)	(1,907,908)	5,282,646	-26.6%
Total Operating Expenses	19,923,069	(63)	107,856	(63,573)	(5,615,519)	14,351,770	-28.0%
Professional Services	341,376	0	(9,536)	27,859	341,346	701,046	105.4%
Other Charges	442,702	0	(364,799)	(5,401)	345,772	418,274	-5.5%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	0	0	0	0	0	0	
Total Other Charges	784,078	0	(374,335)	22,458	687,118	1,119,320	42.8%
General Acquisitions	273,473	(254,329)	6,277	81,122	968,148	1,074,692	293.0%
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	10,000	60,000	70,000	
Total Acquisitions and Major Repairs	273,473	(254,329)	6,277	91,122	1,028,148	1,144,692	318.6%
Total Expenditures	90,331,084	(254,392)	(1,339,988)	0	(1,297,056)	87,439,648	-3.2%
Expenditures by Function:							
Instruction	0	0	0	0	0	0	
Research	38,199,853	(252,300)	77,701	309,240	339,153	38,673,648	1.2%
Public Service	33,623,956	0	(1,329,200)	143,358	(1,003,222)	31,434,892	-6.5%
Academic Support (Includes Library)	3,870,017	0	0	0	0	3,870,017	0.0%
Academic Expenditures Subtotal	75,693,825	(252,300)	(1,251,499)	452,598	(664,068)	73,978,557	-2.3%
Student Services						0	
Institutional Support	10,939,634	(2,093)	(88,489)	(452,598)	(632,988)	9,763,467	-10.8%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	3,697,624	0	0	0	0	3,697,624	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	14,637,259	(2,093)	(88,489)	(452,598)	(632,988)	13,461,091	-8.0%
Total Expenditures	90,331,084	(254,392)	(1,339,988)	0	(1,297,056)	87,439,648	-3.2%

Operating Budget Development

Campus:

LSU Agricultural Center

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

1st quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. Non-academic funds were moved to academic units to support graduate assistantships.
2nd quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. Non-academic funds were moved to academic units to support graduate assistantships, Character Critics, and Healthy Communities initiative.
3rd quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. Non-academic funds were moved to academic units to support graduate assistantships and other departmental initiatives
4th quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. Non-academic funds were moved to academic units to support graduate assistantships and upgrade deparatmental computers

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end is June 30. The reporting tools reports are being worked on in order to reconcile the amounts.

Report on changes to Significant Funding Issues

1st Quarter: No significant funding issues.
2nd Quarter: No significant funding issues.

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Agricultural Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	39,577,832	21,401,634	14,013,856	4,162,342	0	39,577,832	100.0%
Statutory Dedications	30,927,010	1,447,443	3,490,608	13,063,334	12,828,421	30,829,806	99.7%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	6,807,967	1,543,428	1,728,977	1,639,749	1,041,666	5,953,819	87.5%
Federal Funds	10,126,839	752,172	4,994,143	803,020	6,386,143	12,935,478	127.7%
TOTAL	87,439,648	25,144,677	24,227,584	19,668,445	20,256,229	89,296,935	102.1%
Expenditures							
by Category							
Salaries	42,396,031	11,607,952	12,126,313	12,187,027	9,736,024	45,657,316	107.7%
Other Compensation	2,513,200	677,944	592,771	500,227	661,255	2,432,197	96.8%
Related Benefits	25,914,636	6,770,468	6,857,960	6,004,788	5,961,096	25,594,312	98.8%
Total Personal Services	70,823,867	19,056,365	19,577,044	18,692,042	16,358,375	73,683,825	104.0%
Travel	1,478,994	304,152	357,486	344,321	417,086	1,423,046	96.2%
Operating Services	7,590,130	1,350,636	2,527,872	1,582,232	1,661,681	7,122,421	93.8%
Supplies	5,282,646	1,008,210	1,181,433	1,014,185	1,847,210	5,051,038	95.6%
Total Operating Expenses	14,351,770	2,662,998	4,066,792	2,940,738	3,925,977	13,596,505	94.7%
Professional Services	701,046	64,613	188,937	112,020	196,996	562,566	80.2%
Other Charges	418,274	56,128	67,745	64,862	190,924	379,659	90.8%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	1,119,320	120,741	256,682	176,881	387,921	942,225	84.2%
General Acquisitions	1,074,692	153,735	198,391	128,149	512,911	993,185	92.4%
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	70,000	4,528	5,000	15,956	55,711	81,195	116.0%
Total Acquisitions and Major Repairs	1,144,692	158,262	203,391	144,105	568,622	1,074,380	93.9%
TOTAL	87,439,648	21,998,365	24,103,908	21,953,766	21,240,895	89,296,935	102.1%
by Function							
Instruction	0					0	
Research	38,673,648	10,135,787	10,681,547	9,631,572	8,461,397	38,910,303	100.6%
Public Service	31,434,892	7,767,414	8,386,219	8,416,831	9,007,298	33,577,761	106.8%
Academic Support (Includes Library)	3,870,017	969,630	857,278	860,829	1,074,725	3,762,461	97.2%
Academic Expenditures Subtotal	73,978,557	18,872,830	19,925,044	18,909,231	18,543,419	76,250,525	103.1%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Agricultural Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	0					0	
Institutional Support	9,763,467	2,234,645	3,244,914	2,130,895	2,149,956	9,760,410	100.0%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	3,697,624	890,890	933,950	913,640	504,649	3,243,129	87.7%
Hospital	0					0	
Transfers out of agency	0	0	0	0	42,871	42,871	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	13,461,091	3,125,535	4,178,864	3,044,535	2,697,476	13,046,410	96.9%
TOTAL	87,439,648	21,998,365	24,103,908	21,953,766	21,240,895	89,296,935	102.1%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

- 1st: No significant variance noted. Expenditures are progressing as planned.
- 2nd: No significant variance noted. Expenditures are progressing as planned.
- 3rd: No significant variance noted. Expenditures are progressing as planned.
- 4rd: No significant variance noted. Expenditures are progressing as planned.

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end is June 30. The reporting tools reports are being worked on in order to reconcile the amounts.

Budget deficits in acquisitions will be covered by budget adjustments from Supplies.

Overview of Restricted Funds

Campus: LSU Agricultural Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities	1,434,613	309,270	303,377	110,123	466,237	1,189,007	82.9%
Auxiliaries (List)							
Endowment Income	152,389	49,884	19,638	21,993	52,118	143,633	94.3%
Grants and Contracts							
Federal	8,577,195	544,447	1,903,180	1,495,904	3,227,446	7,170,977	83.6%
State and Local	12,587,023	6,046,711	3,709,307	2,982,356	296,828	13,035,201	103.6%
Private	5,720,009	2,736,325	1,331,004	1,461,132	415,234	5,943,695	103.9%
Indirect Cost Recovered	3,006,617	662,916	651,404	678,459	803,803	2,796,582	93.0%
Gifts	2,930,268	592,018	745,562	546,307	767,677	2,651,564	90.5%
Federal Funds						0	
Hospitals							
All Other Sources	9,451,055	201,705	6,044,375	475,340	2,587,578	9,308,998	98.5%
TOTAL	43,859,168	11,143,276	14,707,846	7,771,615	8,616,920	42,239,656	96.3%

Report on Restricted Budget

1st Quarter: Restricted revenues are being realized as anticipated.
 2nd Quarter: Restricted revenues are being realized as anticipated.
 3rd Quarter: Restricted revenues are being realized as anticipated.
 4th Quarter: Restricted revenues are being realized as anticipated.

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end is June 30. The reporting tools reports are being worked on in order to reconcile the amounts.

Overview of Restricted Operations

Campus: **LSU Agricultural Center**

Show Expenditures As Positive	Acct/Fund Balance 2013-14	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees		0		0	0		0		0		0		0
Sales & Svcs of Educ. Activ's	1,599,953	309,270	170,779	1,738,444	303,377	389,133	1,652,688	110,123	266,667	1,496,143	466,237	371,202	1,591,178
Auxiliaries (List)													
Endowment Income	290,876	49,884	38,656	302,104	19,638	26,129	295,612	21,993	33,759	283,846	52,118	47,403	288,562
Grants and Contracts													
Federal	(3,398)	544,447	1,662,231	(1,121,181)	1,903,180	1,757,989	(975,990)	1,495,904	1,478,095	(958,181)	3,227,446	2,304,337	(35,072)
State and Local	(621,713)	6,046,711	2,864,107	2,560,891	3,709,307	3,141,538	3,128,659	2,982,356	3,492,666	2,618,350	296,828	3,856,583	(941,406)
Private	714,140	2,736,325	1,370,715	2,079,750	1,331,004	1,473,644	1,937,110	1,461,132	1,472,495	1,925,747	415,234	1,198,464	1,142,516
Indirect Cost Recovered	7,260,147	662,916	388,749	7,534,313	651,404	848,551	7,337,167	678,459	517,320	7,498,306	803,803	916,081	7,386,027
Gifts	5,769,060	592,018	597,786	5,763,292	745,562	555,247	5,953,607	546,307	534,297	5,965,617	767,677	780,809	5,952,486
Federal Funds		0		0	0		0			0	0		0
Hospitals													
All Other Sources	8,661,924	201,705	682,924	8,180,705	6,044,375	3,120,363	11,104,717	475,340	780,525	10,799,531	2,587,578	5,681,148	7,705,962
TOTAL	23,670,990	11,143,276	7,775,948	27,038,317	14,707,846	11,312,593	30,433,570	7,771,615	8,575,825	29,629,360	8,616,920	15,156,027	23,090,253

Report on Restricted Operations

1st Quarter: No significant variances.
 2nd Quarter: No significant variances
 3rd Quarter: No significant variances
 4th Quarter: No significant variances

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end is June 30. The reporting tools reports are being worked on in order to reconcile the amounts.



July 31, 2014

Dr. F. King Alexander, President
Louisiana State University System
3810 West Lakeshore Drive
Baton Rouge, La 70808

Subject: Budget Narrative Fourth Quarter FY 2013-14

Dear Dr. Alexander:

LSU Shreveport, like other institutions of Higher Education in the state, continues to feel the effects of ever dwindling state funding and decreasing enrollment. This year has been extremely difficult financially and we were forced to use a little over \$1.5 million of our reserve funds to cover deficit spending in our General Fund budget. This is the second year in a row that we've had to dip into reserves to balance the budget, as we reduced our reserves by around \$600,000 in FY 12-13. Our reserves are just about exhausted, and for cash-flow purposes, we have arranged with the LSU System a \$1.5 Million letter of credit for FY 2014-15. The letter of credit is secured with \$1.2 million in investments held by LSU.

This FY 2014-15 deficit is due to continued lack of additional funding from state appropriations and continued decrease in enrollment. LSUS enrollment continues to be impacted from annual increases in tuition; fewer high school graduates in Northwest Louisiana; lack of specific academic programs in Allied Health, Nursing, and Engineering; plus increased admission standards which forces a lot of potential LSUS students to regional Community Colleges.

While budget and enrollment challenges will continue to be a concern, strong market opportunities exist for LSUS in Northwest Louisiana and beyond. We are committed to taking advantage of these opportunities to build LSUS enrollment, initially to 4,200 students (not counting dual enrollment students) to stabilize our budget and then beyond. We will continue to take advantage of the LSUS Commitment Plan, a greater level of commitment from the LSUS community, and stronger relationships with Southern University-Shreveport and Bossier Parish Community College. Our new Ed.D. in Leadership Studies has brought favorable attention to LSUS. This attention, along with our successful public/private collaboration with Academic Partnerships, is helping us to more strategically grow our graduate enrollment to record levels. We are continuing to look at everything we do to explore innovative solutions to build enrollment, achieve stronger student retention, and become more efficient/effective in what we do. If necessary, we will continue to further reduce our permanent staffing, hopefully through vacancies and retirements (we eliminated \$585K in positions to start the current fiscal year).

Although there are many challenges, I am confident of our success. We have a committed faculty and staff and a community passionate about increasing higher educational opportunities for the citizens of Northwest Louisiana.

Sincerely,

A handwritten signature in black ink, appearing to read 'Larry Clark', written over a white background.

Larry Clark
Chancellor

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	4,201,974	1,805,835	1,541,552	854,587	0	4,201,974
Statutory Dedications	4,305,025	95,983	1,065,829	1,697,477	1,445,736	4,305,025
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	20,594,929	10,021,126	2,294,459	5,563,248	204,653	18,083,486
Federal Funds	0	0	0	0	0	0
Total Revenues	29,101,928	11,922,944	4,901,840	8,115,312	1,650,389	26,590,485
Expenditures by Object:						
Personal Services	21,133,853	4,833,446	5,446,127	5,369,052	4,800,387	20,449,012
Operating Expenses	3,111,398	943,492	596,988	606,349	338,580	2,485,409
Other Charges	4,679,377	2,921,842	59,235	1,856,429	(1,325,930)	3,511,576
Acquisitions and Major Repairs	177,300	16,955	100,075	21,700	5,758	144,488
Total Expenditures	29,101,928	8,715,735	6,202,425	7,853,530	3,818,795	26,590,485
Expenditures by Function:						
Academic Expenditures	16,411,472	3,813,033	4,335,532	4,201,131	3,314,596	15,664,292
Non-Academic Expenditures	12,690,456	4,902,702	1,866,893	3,652,399	504,199	10,926,193
Total Expenditures	29,101,928	8,715,735	6,202,425	7,853,530	3,818,795	26,590,485

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	1,136,953	1,621,482	1,588,315	1,776,575	318,241
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	1,077,615	1,237,734	934,672	695,179	843,723
Endowment Income	0	(410)	(28,015)	(11,795)	0
Grants and Contracts	794,123	(1,514,984)	616,736	768,768	945,987
Indirect Cost Recovered	597,398	577,629	565,317	592,322	140,785
Gifts	157,384	153,961	156,278	154,612	160,622
Federal Funds	0	(53,576)	(51,142)	(140,063)	0
Hospitals	0	0	0	0	0
All Other Sources	57,136	74,141	84,043	92,747	19,182
TOTAL	3,820,609	2,095,977	3,866,204	3,928,345	2,428,540

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: Budget Adjustments

LSU in Shreveport

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	4,201,974					4,201,974	0.0%
Statutory Dedications	4,305,025					4,305,025	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	20,594,929					20,594,929	0.0%
Federal Funds						0	
Total Revenues	29,101,928	0	0	0	0	29,101,928	0.0%
Expenditures by Object:							
Salaries	14,354,356					14,354,356	0.0%
Other Compensation	552,062					552,062	0.0%
Related Benefits	6,227,435					6,227,435	0.0%
Total Personal Services	21,133,853	0	0	0	0	21,133,853	0.0%
Travel	77,481					77,481	0.0%
Operating Services	2,362,610					2,362,610	0.0%
Supplies	671,307					671,307	0.0%
Total Operating Expenses	3,111,398	0	0	0	0	3,111,398	0.0%
Professional Services	228,499					228,499	0.0%
Other Charges	3,730,429					3,730,429	0.0%
Debt Services	0					0	
Interagency Transfers	720,449					720,449	0.0%
Total Other Charges	4,679,377	0	0	0	0	4,679,377	0.0%
General Acquisitions	0					0	
Library Acquisitions	177,300					177,300	0.0%
Major Repairs	0					0	
Total Acquisitions and Major Repairs	177,300	0	0	0	0	177,300	0.0%
Total Expenditures	29,101,928	0	0	0	0	29,101,928	0.0%
Expenditures by Function:							
Instruction	13,313,591					13,313,591	0.0%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	3,097,881					3,097,881	0.0%
Academic Expenditures Subtotal	16,411,472	0	0	0	0	16,411,472	0.0%
Student Services	1,966,434					1,966,434	0.0%
Institutional Support	4,034,611					4,034,611	0.0%
Scholarships/Fellowships	3,612,349					3,612,349	0.0%
Plant Operations/Maintenance	3,077,062					3,077,062	0.0%
Hospital						0	
Transfers out of agency	0					0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	12,690,456	0	0	0	0	12,690,456	
Total Expenditures	29,101,928	0	0	0	0	29,101,928	0.0%

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: LSU in Shreveport

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	4,201,974	1,805,835	1,541,552	854,587		4,201,974	100.0%
Statutory Dedications	4,305,025	95,983	1,065,829	1,697,477	1,445,736	4,305,025	100.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	20,594,929	10,021,126	2,294,459	5,563,248	204,653	18,083,486	87.8%
Federal Funds	0					0	
TOTAL	29,101,928	11,922,944	4,901,840	8,115,312	1,650,389	26,590,485	91.4%
Expenditures							
by Category							
Salaries	14,354,356	3,492,649	3,947,329	3,868,363	2,763,145	14,071,486	98.0%
Other Compensation	552,062	83,235	96,438	104,060	72,563	356,296	64.5%
Related Benefits	6,227,435	1,257,562	1,402,360	1,396,629	1,964,679	6,021,230	96.7%
Total Personal Services	21,133,853	4,833,446	5,446,127	5,369,052	4,800,387	20,449,012	96.8%
Travel	77,481	11,501	15,652	10,746	8,461	46,360	59.8%
Operating Services	2,362,610	706,298	445,616	421,993	182,593	1,756,500	74.3%
Supplies	671,307	225,693	135,720	173,610	147,526	682,549	101.7%
Total Operating Expenses	3,111,398	943,492	596,988	606,349	338,580	2,485,409	79.9%
Professional Services	228,499	23,866	33,310	24,065	72,071	153,312	67.1%
Other Charges	3,730,429	2,255,863	25,925	1,832,364	(1,403,251)	2,710,901	72.7%
Debt Services	0					0	
Interagency Transfers	720,449	642,113	0	0	5,250	647,363	89.9%
Total Other Charges	4,679,377	2,921,842	59,235	1,856,429	(1,325,930)	3,511,576	75.0%
General Acquisitions	0	632	9,612	12,542	5,836	28,622	
Library Acquisitions	177,300	16,323	90,463	9,158	(78)	115,866	65.4%
Major Repairs	0					0	
Total Acquisitions and Major Repairs	177,300	16,955	100,075	21,700	5,758	144,488	81.5%
TOTAL	29,101,928	8,715,735	6,202,425	7,853,530	3,818,795	26,590,485	91.4%
by Function							
Instruction	13,313,591	3,113,491	3,661,255	3,633,736	2,644,670	13,053,152	98.0%
Research	0	0	0	0	3,025	3,025	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	3,097,881	699,542	674,277	567,395	666,901	2,608,115	84.2%
Academic Expenditures Subtotal	16,411,472	3,813,033	4,335,532	4,201,131	3,314,596	15,664,292	95.4%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU in Shreveport**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	1,966,434	476,316	466,433	434,203	524,675	1,901,627	96.7%
Institutional Support	4,034,611	1,155,328	806,698	814,625	1,055,556	3,832,207	95.0%
Scholarships/Fellowships	3,612,349	2,254,926	12,800	1,819,648	10,220	4,097,594	113.4%
Plant Operations/Maintenance	3,077,062	1,016,132	580,962	583,923	467,290	2,648,307	86.1%
Hospital	0	0	0			0	
Transfers out of agency	0	0	0		(1,553,542)	(1,553,542)	
Athletics	0	0	0			0	
Other	0	0	0			0	
Non-Academic Expenditures Subtotal	12,690,456	4,902,702	1,866,893	3,652,399	504,199	10,926,193	86.1%
TOTAL	29,101,928	8,715,735	6,202,425	7,853,530	3,818,795	26,590,485	91.4%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Because of the a combination of reduction in enrollment and lack of increased funding from the state , LSUS was forced to use its reserve funds in the amount of \$1,553,542. Most of the redcutions by Category or by Function were from freezing of funds during the spring of 2014.

Overview of Restricted Funds

Campus: LSU in Shreveport

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	1,720,000	854,715	279,698	466,386	7,458	1,608,257	93.5%
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1 - University Center - Student Fees	357,124	118,674	34,615	57,104	107,711	318,104	89.1%
2 - University Center - Self Generated	105,000	26,278	20,384	19,783	26,262	92,707	88.3%
3 - Food Service	342,866	65,809	70,313	68,476	60,886	265,484	77.4%
4 - Bookstore	1,469,000	541,648	88,362	528,852	143,895	1,302,757	88.7%
5 - University Court Apartments - Lease	1,000	1,005	9	0	199	1,213	121.3%
6 - Athletics - Self Generated	104,815	9,800	7,802	16,410	45,564	79,576	75.9%
7 - Athletics - Student Fees	1,037,869	550,841	158,266	263,937	(541)	972,503	93.7%
8 - Athletics - GF Transfer	0					0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income		32,213	24,935	119,258	182,909	359,315	
Grants and Contracts							
Federal	1,225,000	40,717	238,458	524,528	370,640	1,174,343	95.9%
State and Local	4,400,000	71,373	2,385,442	1,932,507	169,658	4,558,980	103.6%
Private	1,200,000	551,277	515,969	720,361	645,349	2,432,956	202.7%
Indirect Cost Recovered	45,000	10,410	(10,410)	49,910	33,798	83,708	186.0%
Gifts	200,000	82,839	(6,546)	88,173	17,190	181,656	90.8%
Federal Funds	5,500,000	2,423,801	219,419	2,303,112	330,291	5,276,623	95.9%
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs						0	
Sponsored Grants and Contracts						0	
Sales and Services Other						0	
All Other Sources	70,000	29,760	23,164	17,399	28,269	98,592	140.8%
TOTAL	17,777,674	5,411,160	4,049,880	7,176,196	2,169,538	18,806,774	105.8%

Report on Restricted Budget

Revenue reduction is due to reduction in on campus enrollment, and enrollment overall.
Certain fees, such as University Center, or Student Activities, or Athletic fees, are not charged to students taking on-line classes.
Grants and such are variable from year to year, thus the budget is for these areas is estimated and could be more or less that 100% of budget depending upon grant activity.

Overview of Restricted Operations

Campus: LSU in Shreveport

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0		0		
Restricted Fees	1,136,953	854,715	370,186	1,621,482	279,698	312,865	1,588,315	466,386	278,126	1,776,575	7,458	1,465,792	318,241
Sales & Svcs of Educ. Activ's		0		0	0		0		0		0		
Auxiliaries (List)													
1 - University Center - Student Fees	0	118,674	76,374	42,300	34,615	76,915	0	57,104	47,902	9,202	107,711	116,913	0
2 - University Center - Self Generated	0	26,278	0	26,278	20,384	35,820	10,842	19,783	30,625	0	26,262	26,262	0
3 - Food Service	0	65,809	75,067	(9,258)	70,313	106,106	(45,051)	68,476	82,288	(58,863)	60,886	95,580	(93,557)
4 - Bookstore	1,038,766	541,648	673,035	907,379	88,362	271,632	724,109	528,852	680,247	572,714	143,895	(184,662)	901,271
5 - University Court Apartments - Lease	18,375	1,005	10	19,370	9	0	19,379	0	0	19,379	199	14,048	5,530
6 - Athletics - Self Generated	0	9,800	4,942	4,858	7,802	4,676	7,984	16,410	9,313	15,081	45,564	33,078	27,567
7 - Athletics - Student Fees	20,474	550,841	324,508	246,807	158,266	187,664	217,409	263,937	343,680	137,666	(541)	134,213	2,912
8 - Athletics - GF Transfer		0		0	0		0	0		0	0		0
9		0		0	0		0	0		0	0		0
10		0		0	0		0	0		0	0		0
11		0		0	0		0	0		0	0		0
12		0		0	0		0	0		0	0		0
13		0		0	0		0	0		0	0		0
14		0		0	0		0	0		0	0		0
15		0		0	0		0	0		0	0		0
Endowment Income	0	32,213	32,623	(410)	24,935	52,540	(28,015)	119,258	103,038	(11,795)	182,909	171,114	0
Grants and Contracts													
Federal	51,998	40,717	261,532	(168,817)	238,458	180,250	(110,609)	524,528	394,034	19,885	370,640	385,038	5,487
State and Local	237,938	71,373	2,007,066	(1,697,755)	2,385,442	128,670	559,017	1,932,507	2,248,591	242,933	169,658	66,819	345,772
Private	504,187	551,277	703,876	351,588	515,969	699,229	168,328	720,361	382,739	505,950	645,349	556,571	594,728
Indirect Cost Recovered	597,398	10,410	30,179	577,629	(10,410)	1,902	565,317	49,910	22,905	592,322	33,798	485,335	140,785
Gifts	157,384	82,839	86,262	153,961	(6,546)	(8,863)	156,278	88,173	89,839	154,612	17,190	11,180	160,622
Federal Funds	0	2,423,801	2,477,377	(53,576)	219,419	216,985	(51,142)	2,303,112	2,392,033	(140,063)	330,291	190,228	0
Hospitals													
Hospital - Commercial/Self-Pay		0		0	0		0	0		0	0		0
Physician Practice Plans		0		0	0		0	0		0	0		0
Medicare		0		0	0		0	0		0	0		0
Medicaid		0		0	0		0	0		0	0		0
Uncompensated Care Costs		0		0	0		0	0		0	0		0
Sponsored Grants and Contracts		0		0	0		0	0		0	0		0
Sales and Services Other		0		0	0		0	0		0	0		0
All Other Sources	57,136	29,760	12,755	74,141	23,164	13,262	84,043	17,399	8,695	92,747	28,269	101,834	19,182
TOTAL	3,820,609	5,411,160	7,135,792	2,095,977	4,049,880	2,279,653	3,866,204	7,176,196	7,114,055	3,928,345	2,169,538	3,669,343	2,428,540

Report on Restricted Operations

There was a transfer of 1,553,542 from restricted funds to the general fund .

**Louisiana State University of Alexandria
4rd quarter budget report narrative**

Overview and Analysis of Campus Operations:

Campus operations changed to meet the needs of the students and institution. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment budget last fall. Enrollment was lower than anticipated. Operational expenses are higher than anticipated due to significant internal reorganization as the fiscal year began and the legislative addition of funds for deferred maintenance and general operations. Unfortunately, the previous administration opted to dig into reserves rather than to make difficult choice to reduce expenditure needs to live within the constraints of the budget. In addition, new Chancellor and new Vice Chancellors/Directors have initiated new programs. The layoff avoidance plan of a mid-year salary increase was approved by civil service and Board of Supervisors .The one-time non-recurring compensation was distributed as three installments in the third and fourth quarters. Significant enrollment management endeavors were implemented to increase enrollment and student retention including increasing out of state student enrollment & student athletics. Significant re-accreditation activity is occurring as anticipated.

Budget Adjustments Narrative:

Variance Analysis and Program Adjustment:

No budget adjustments occurred in the fourth quarter of FY 2013-2014. No funds moved from academic to non-academic categories.

Report on Changes to Significant Funding Issues:

LSU of Alexandria did not receive a mid-year budget reduction during FY 2013-2014. Since a potential budget reduction was budgeted for contingency, the funds were used for a one-time additional compensation for unclassified and classified employees. LSU of Alexandria received \$175,000 from the LSUA Foundation for enrollment enhancement.

Unrestricted Operations:

Self-generated revenues are lower than anticipated at 86% of budget. Expenditures by Category and Expenditure by Function are higher than anticipated. Revenues collected include summer, fall, and spring tuition and fees, state general fund support, and state statutory dedicated funds from the state's overcollections fund. Expenditures by Category are at 91% of budget. Expenditures include Professional Services, Travel, Supplies, and General Acquisitions expenditures that are over original budget due to significant enrollment management endeavors implemented to increase enrollment and student retention. Expenditures by Function are at 91% of budget. Scholarships are at 100% of budget as anticipated at the end of spring scholarship distribution. Plant Operations and Maintenance is at 177% of budget. The interagency transfers for the Office of Risk Management insurance payments of \$706,362 were paid at the beginning of the fiscal year. Some building operations expenditures for the second quarter were be

charged to the new restricted building use fee however reduced spring enrollment resulted in \$32,000 less revenue once spring enrollment revenues was confirmed and after expenditures were made.

Report on Restricted Budget:

Restricted revenues for LSUA auxiliary services are at 107% of budgeted revenue and include mandatory student fee receipts for summer, fall, and spring registration. Student Athletic fee increased from \$3.50 per credit hour to \$10 per credit hour for the expansion of the five new Athletic programs. Also included in the mandatory student fee receipts is the revenue generated by the new Building Use fee. The bookstore revenue is collected from the bookstore vendor, Follette, on a monthly basis. The child care center receives parent paid tuition on a weekly basis which decreased due to low enrollment. The golf course revenue decreased due to the harsh winter. Duplications & Copy revenues were lower than expected due to the Governor mandated expenditure freeze.

Report on Restricted Operations:

Restricted operations are worse than anticipated due to reduced student enrollment. Athletic expenditures increased due to the preparation of the five new teams starting Fall 2014. Approval was given by the LSU System to run in a deficit for FY 14 and FY 15. FY 16 balance is projected at \$382,000. Campus Housing expenditure also increased due to the preparation of additional residents. Revenues are projected to increase with the new Athletes starting Fall 2014 and increased enrollment efforts to recruit out of state students. Parking, Street, & Safety revenue is also projected to increase with the increased enrollment. FY 15 projected revenue is \$170,000 with budgeted expenses at \$81,600. Union should also see an increase in revenue. Unfortunately it may not cover the current deficit. Administration has proposed outsourcing and mandatory meal plans for housing residents to be in place by Spring 15. Federal Grants & Contracts historically runs in a deficit due to the timing of the drawdowns from the Department of Education and the recording of the administrative allowance at year end. Overall the fund balance is lower than beginning due to movement of activities from unrestricted to restricted. New Administration will have new procedures, such as monthly budget variance reports, in place for FY 15 to monitor budget activity and reduce deficits to ensure total restricted fund balance is positive. These procedures are also in place for unrestricted operating accounts so that movement of activities from unrestricted to restricted will not be necessary.

Unrestricted Operations	Actual Amount for each Quarter in 2013-14					
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	3,057,546	1,745,065	1,128,645	183,836	0	3,057,546
Statutory Dedications	2,754,907	340,148	244,530	1,191,472	978,756	2,754,907
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	10,450,447	5,071,333	3,262,150	598,145	27,127	8,958,755
Federal Funds	0	0	0	0	0	0
Total Revenues	16,262,900	7,156,547	4,635,325	1,973,453	1,005,883	14,771,208
Expenditures by Object:						
Personal Services	13,163,374	2,585,263	3,093,854	3,323,917	3,163,568	12,166,602
Operating Expenses	2,799,426	907,696	407,415	583,708	455,136	2,353,955
Other Charges	265,100	287,502	88,997	299,969	(602,667)	73,801
Acquisitions and Major Repairs	35,000	67,622	55,862	24,603	28,762	176,849
Total Expenditures	16,262,900	3,848,083	3,646,128	4,232,197	3,044,799	14,771,208
Expenditures by Function:						
Academic Expenditures	7,638,527	1,639,272	2,413,245	2,427,911	2,439,734	8,920,162
Non-Academic Expenditures	8,624,373	2,208,811	1,232,883	1,804,286	605,065	5,851,045
Total Expenditures	16,262,900	3,848,083	3,646,128	4,232,197	3,044,799	14,771,208

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	274,811	136,215	89,282	(252,288)	199,062
Sales and Services of Educational Activities	147,006	172,125	184,777	209,509	278,807
Auxiliaries	1,529,510	2,080,691	1,807,892	1,609,374	158,223
Endowment Income	228,255	228,255	228,255	228,255	256,836
Grants and Contracts	11,542	(132,616)	(87,448)	(33,660)	13,190
Indirect Cost Recovered	103,785	103,833	104,004	104,004	7,922
Gifts	59,044	142,112	149,445	71,812	43,434
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	232,227	232,819	232,819	232,819	43,876
TOTAL	2,586,179	2,963,434	2,709,025	2,169,824	1,001,351

Overview and Analysis of Campus Operations

Campus operations changed to meet the needs of the students and institution. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment budget last fall. Enrollment was lower than anticipated. Operational expenses are higher than anticipated due to significant internal reorganization as the fiscal year began and the legislative addition of funds for deferred maintenance and general operations. Unfortunately, the previous administration opted to dig into reserves rather than to make difficult choice to reduce expenditure needs to live within the constraints of the budget. In addition, new Chancellor and new Vice Chancellors/Directors have initiated new programs. The layoff avoidance plan of a mid-year salary increase was approved by civil service and Board of Supervisors. The one-time non-recurring compensation was distributed as three installments in the third and fourth quarters. Significant enrollment management endeavors were implemented to increase enrollment and student retention including increasing out of state student enrollment & student athletics. Significant re-accreditation activity is occurring as anticipated.

Operating Budget Development

Campus: Louisiana State University Alexandria Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	3,057,546					3,057,546	0.0%
Statutory Dedications	2,754,907					2,754,907	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	10,450,447					10,450,447	0.0%
Federal Funds						0	
Total Revenues	16,262,900	0	0	0	0	16,262,900	0.0%
Expenditures by Object:							
Salaries	9,309,630	(62,100)				9,247,530	-0.7%
Other Compensation	195,744	62,100				257,844	31.7%
Related Benefits	3,658,000					3,658,000	0.0%
Total Personal Services	13,163,374	0	0	0	0	13,163,374	0.0%
Travel	31,000					31,000	0.0%
Operating Services	2,559,426					2,559,426	0.0%
Supplies	209,000					209,000	0.0%
Total Operating Expenses	2,799,426	0	0	0	0	2,799,426	0.0%
Professional Services	52,100					52,100	0.0%
Other Charges	213,000					213,000	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	265,100	0	0	0	0	265,100	0.0%
General Acquisitions	35,000					35,000	0.0%
Library Acquisitions	0					0	
Major Repairs						0	
Total Acquisitions and Major Repairs	35,000	0	0	0	0	35,000	0.0%
Total Expenditures	16,262,900	0	0	0	0	16,262,900	0.0%
Expenditures by Function:							
Instruction	7,365,650				(532,176)	6,833,474	-7.2%
Research						0	
Public Service						0	
Academic Support (Includes Library)	877,138				(72,085)	805,053	-8.2%
Academic Expenditures Subtotal	8,242,788	0	0	0	(604,261)	7,638,527	-7.3%
Student Services	993,300				(33,270)	960,030	-3.3%
Institutional Support	4,811,848				654,706	5,466,554	13.6%
Scholarships/Fellowships	457,000				0	457,000	0.0%
Plant Operations/Maintenance	1,757,964				(17,175)	1,740,789	-1.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	8,020,112	0	0	0	604,261	8,624,373	7.5%
Total Expenditures	16,262,900	0	0	0	0	16,262,900	0.0%

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

No budget adjustments occurred in the fourth quarter of FY 2013-2014. No funds moved from academic to non-academic categories.

Report on changes to Significant Funding Issues

LSU of Alexandria did not receive a mid-year budget reduction during FY 2013-2014. Since a potential budget reduction was budgeted for contingency, the funds were used for a one-time additional compensation for unclassified and classified employees. LSU of Alexandria received \$175,000 from the LSUA Foundation for enrollment enhancement.

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	3,057,546	1,745,065	1,128,645	183,836		3,057,546	100.0%
Statutory Dedications	2,754,907	340,148	244,530	1,191,472	978,756	2,754,907	100.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	10,450,447	5,071,333	3,262,150	598,145	27,127	8,958,755	85.7%
Federal Funds	0		0			0	
TOTAL	16,262,900	7,156,547	4,635,325	1,973,453	1,005,883	14,771,208	90.8%
Expenditures							
by Category							
Salaries	9,247,530	1,648,608	2,082,243	2,238,194	2,037,025	8,006,070	86.6%
Other Compensation	257,844	31,512	81,879	76,980	28,011	218,381	84.7%
Related Benefits	3,658,000	905,143	929,733	1,008,744	1,098,532	3,942,152	107.8%
Total Personal Services	13,163,374	2,585,263	3,093,854	3,323,917	3,163,568	12,166,602	92.4%
Travel	31,000	6,426	23,458	10,272	35,444	75,600	243.9%
Operating Services	2,559,426	851,973	298,665	453,807	262,884	1,867,329	73.0%
Supplies	209,000	49,298	85,292	119,629	156,808	411,027	196.7%
Total Operating Expenses	2,799,426	907,696	407,415	583,708	455,136	2,353,955	84.1%
Professional Services	52,100	44,392	57,529	68,140	42,945	213,005	408.8%
Other Charges	213,000	243,109	31,468	231,829	(645,612)	(139,204)	-65.4%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	265,100	287,502	88,997	299,969	(602,667)	73,801	27.8%
General Acquisitions	35,000	61,505	48,227	17,830	18,844	146,406	418.3%
Library Acquisitions	0	6,117	7,635	6,773	9,918	30,443	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	35,000	67,622	55,862	24,603	28,762	176,849	505.3%
TOTAL	16,262,900	3,848,083	3,646,128	4,232,197	3,044,799	14,771,208	90.8%
by Function							
Instruction	6,833,474	1,383,464	2,151,058	2,146,366	2,061,390	7,742,277	113.3%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	805,053	255,809	262,188	281,545	378,344	1,177,885	146.3%
Academic Expenditures Subtotal	7,638,527	1,639,272	2,413,245	2,427,911	2,439,734	8,920,162	116.8%
Student Services	960,030	284,717	320,406	352,936	322,277	1,280,336	133.4%
Institutional Support	5,466,554	524,332	266,800	421,393	(187,721)	1,024,804	18.7%
Scholarships/Fellowships	457,000	223,810	19,690	210,427	3,514	457,441	100.1%
Plant Operations/Maintenance	1,740,789	1,175,951	625,987	819,530	466,996	3,088,464	177.4%

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	8,624,373	2,208,811	1,232,883	1,804,286	605,065	5,851,045	67.8%
TOTAL	16,262,900	3,848,083	3,646,128	4,232,197	3,044,799	14,771,208	90.8%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Self-generated revenues are lower than anticipated at 86% of budget. Expenditures by Category and Expenditure by Function are higher than anticipated. Revenues collected include summer, fall, and spring tuition and fees, state general fund support, and state statutory dedicated funds from the state's overcollections fund. Expenditures by Category are at 91% of budget. Expenditures include Professional Services, Travel, Supplies, and General Acquisitions expenditures that are over original budget due to significant enrollment management endeavors implemented to increase enrollment and student retention. Expenditures by Function are at 91% of budget. Scholarships are at 100% of budget as anticipated at the end of spring scholarship distribution. Plant Operations and Maintenance is at 177% of budget. The interagency transfers for the Office of Risk Management insurance payments of \$706,362 were paid at the beginning of the fiscal year. Some building operations expenditures for the second quarter were be charged to the new restricted building use fee however reduced spring enrollment resulted in \$32,000 less revenue once spring enrollment revenues was confirmed and after expenditures were made.

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	3,057,546	1,745,065	1,128,645	183,836		3,057,546	100.0%
Statutory Dedications	2,754,907	340,148	244,530	1,191,472	978,756	2,754,907	100.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	10,450,447	5,071,333	3,262,150	598,145	27,127	8,958,755	85.7%
Federal Funds	0		0			0	
TOTAL	16,262,900	7,156,547	4,635,325	1,973,453	1,005,883	14,771,208	90.8%
Expenditures							
by Category							
Salaries	9,247,530	1,648,608	2,082,243	2,238,194	2,037,025	8,006,070	86.6%
Other Compensation	257,844	31,512	81,879	76,980	28,011	218,381	84.7%
Related Benefits	3,658,000	905,143	929,733	1,008,744	1,098,532	3,942,152	107.8%
Total Personal Services	13,163,374	2,585,263	3,093,854	3,323,917	3,163,568	12,166,602	92.4%
Travel	31,000	6,426	23,458	10,272	35,444	75,600	243.9%
Operating Services	2,559,426	851,973	298,665	453,807	262,884	1,867,329	73.0%
Supplies	209,000	49,298	85,292	119,629	156,808	411,027	196.7%
Total Operating Expenses	2,799,426	907,696	407,415	583,708	455,136	2,353,955	84.1%
Professional Services	52,100	44,392	57,529	68,140	42,945	213,005	408.8%
Other Charges	213,000	243,109	31,468	231,829	(645,612)	(139,204)	-65.4%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	265,100	287,502	88,997	299,969	(602,667)	73,801	27.8%
General Acquisitions	35,000	61,505	48,227	17,830	18,844	146,406	418.3%
Library Acquisitions	0	6,117	7,635	6,773	9,918	30,443	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	35,000	67,622	55,862	24,603	28,762	176,849	505.3%
TOTAL	16,262,900	3,848,083	3,646,128	4,232,197	3,044,799	14,771,208	90.8%
by Function							
Instruction	6,833,474	1,383,464	2,151,058	2,146,366	2,061,390	7,742,277	113.3%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	805,053	255,809	262,188	281,545	378,344	1,177,885	146.3%
Academic Expenditures Subtotal	7,638,527	1,639,272	2,413,245	2,427,911	2,439,734	8,920,162	116.8%
Student Services	960,030	284,717	320,406	352,936	322,277	1,280,336	133.4%
Institutional Support	5,466,554	524,332	266,800	421,393	(187,721)	1,024,804	18.7%
Scholarships/Fellowships	457,000	223,810	19,690	210,427	3,514	457,441	100.1%
Plant Operations/Maintenance	1,740,789	1,175,951	625,987	819,530	466,996	3,088,464	177.4%

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	8,624,373	2,208,811	1,232,883	1,804,286	605,065	5,851,045	67.8%
TOTAL	16,262,900	3,848,083	3,646,128	4,232,197	3,044,799	14,771,208	90.8%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Self-generated revenues are lower than anticipated at 86% of budget. Expenditures by Category and Expenditure by Function are higher than anticipated. Revenues collected include summer, fall, and spring tuition and fees, state general fund support, and state statutory dedicated funds from the state's overcollections fund. Expenditures by Category are at 91% of budget. Expenditures include Professional Services, Travel, Supplies, and General Acquisitions expenditures that are over original budget due to significant enrollment management endeavors implemented to increase enrollment and student retention. Expenditures by Function are at 91% of budget. Scholarships are at 100% of budget as anticipated at the end of spring scholarship distribution. Plant Operations and Maintenance is at 177% of budget. The interagency transfers for the Office of Risk Management insurance payments of \$706,362 were paid at the beginning of the fiscal year. Some building operations expenditures for the second quarter were be charged to the new restricted building use fee however reduced spring enrollment resulted in \$32,000 less revenue once spring enrollment revenues was confirmed and after expenditures were made.

Overview of Restricted Funds

Campus: Louisiana State University Alexandria

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	709,547	435,097	320,400	97,515	36,148	889,159	125.3%
Sales and Services of Educational Activities	133,812	34,037	41,792	39,132	59,327	174,289	130.2%
Auxiliaries (List)							
1. LSUA Athletic Dept	293,000	271,250	161,434	30,719	20,499	483,903	165.2%
2. LSUA Bookstore	175,000	29,391	43,652	37,265	88,137	198,444	113.4%
3. LSUA Child Care Center	190,000	45,203	40,456	30,360	34,550	150,569	79.2%
4. LSUA Campus Housing	40,600	83,315	25,297	51,415	45,339	205,367	505.8%
5. LSUA Campus Card Operations	13,500	0	0	0	10	10	0.1%
6. LSUA Duplications & Copy	124,000	23,247	12,516	50,620	6,760	93,144	75.1%
7. LSUA Golf Course	148,000	49,168	17,832	15,317	38,962	121,280	81.9%
8. LSUA Museum	272,000	80,000	80,000	90,000	90,929	340,929	125.3%
9. LSUA Newspaper	4,000	2,312	1,396	478	1,560	5,746	143.6%
10. LSUA Parking, Street & Safety	158,700	95,252	25,287	46,807	1,172	168,518	106.2%
11. LSUA Union	743,000	313,281	171,548	110,691	40,230	635,750	85.6%
12. LSUA Yearbook	11,200	6,164	2,932	564	558	10,218	91.2%
Endowment Income	7,046	5,794	11,172	10,433	44,000	71,399	1013.4%
Grants and Contracts							
Federal	4,177,187	1,981,671	128,026	1,799,793	98,851	4,008,341	96.0%
State and Local	756,308	15,587	173,339	221,306	359,924	770,156	101.8%
Private	25,198	38,313	5,667	24,053	61,751	129,784	515.1%
Indirect Cost Recovered	3,046	48	171	0	2,627	2,845	93.4%
Gifts	463,274	167,095	89,412	32,505	334,121	623,133	134.5%
Federal Funds						0	
Hospitals							
All Other Sources	16,850	591	0	0	153	744	4.4%
TOTAL	8,465,267	3,676,815	1,352,329	2,688,975	1,365,608	9,083,728	107.3%

Report on Restricted Budget

Restricted revenues for LSUA auxiliary services are at 107% of budgeted revenue and include mandatory student fee receipts for summer, fall, and spring registration. Student Athletic fee increased from \$3.50 per credit hour to \$10 per credit hour for the expansion of the five new Athletic programs. Also included in the mandatory student fee receipts is the revenue generated by the new Building Use fee. The bookstore revenue is collected from the bookstore vendor, Follette, on a monthly basis. The child care center receives parent paid tuition on a weekly basis which decreased due to low enrollment. The golf course revenue decreased due to the harsh winter. Duplications & Copy revenues were lower than expected due to the Governor mandated expenditure freeze.

Overview of Restricted Operations

Campus: Louisiana State University Alexandria

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees	274,811	435,097	573,693	136,215	320,400	367,333	89,282	97,515	439,084	(252,288)	36,148	(415,202)	199,062
Sales & Svcs of Educ. Activ's	147,006	34,037	8,918	172,125	41,792	29,140	184,777	39,132	14,400	209,509	59,327	(9,970)	278,807
Auxiliaries (List)													
1. LSU Athletic Dept	(14,592)	271,250	90,760	165,897	161,434	75,837	251,495	30,719	142,040	140,174	20,499	349,616	(188,942)
2. LSU Bookstore	771,062	29,391	3,043	797,409	43,652	26,945	814,117	37,265	35,188	816,193	88,137	533,795	370,535
3. LSU Child Care Center	83,215	45,203	43,890	84,527	40,456	62,374	62,609	30,360	53,591	39,378	34,550	68,579	5,349
4. LSU Campus Housing	(62,939)	83,315	32,053	(11,677)	25,297	37,371	(23,751)	51,415	35,934	(8,270)	45,339	55,621	(18,551)
5. LSU Campus Card Operations	2,662	0	9,466	(6,804)	0	7,266	(14,070)	0	8,913	(22,982)	10	(34,245)	11,273
6. LSU Duplications & Copy	260,569	23,247	18,652	265,164	12,516	20,927	256,753	50,620	36,108	271,266	6,760	210,001	68,025
7. LSU Golf Course	177,973	49,168	51,520	175,622	17,832	31,070	162,385	15,317	25,033	152,669	38,962	149,658	41,973
8. LSU Museum	53,688	80,000	77,779	55,909	80,000	83,743	52,166	90,000	80,904	61,262	90,929	86,486	65,705
9. LSU Newspaper	87,513	2,312	1,660	88,164	1,396	6,120	83,441	478	6,175	77,744	1,560	5,349	73,954
10. LSU Parking, Street & Safety	(90,029)	95,252	29,322	(24,099)	25,287	22,816	(21,628)	46,807	6,140	19,039	1,172	24,591	(4,380)
11. LSU Union	235,161	313,281	89,215	459,228	171,548	480,346	150,430	110,691	232,731	28,391	40,230	349,742	(281,122)
12. LSU Yearbook	25,226	6,164	40	31,350	2,932	336	33,946	564	0	34,510	558	20,663	14,405
Endowment Income	228,255	5,794	5,794	228,255	11,172	11,172	228,255	10,433	10,433	228,255	44,000	15,418	256,836
Grants and Contracts													
Federal	(7,335)	1,981,671	2,019,854	(45,518)	128,026	85,655	(3,147)	1,799,793	1,794,564	2,082	98,851	106,752	(5,819)
State and Local	5,647	15,587	157,492	(136,258)	173,339	171,572	(134,492)	221,306	137,309	(50,494)	359,924	303,501	5,930
Private	13,229	38,313	2,382	49,160	5,667	4,636	50,191	24,053	59,492	14,752	61,751	63,424	13,079
Indirect Cost Recovered	103,785	48	0	103,833	171	0	104,004	0	0	104,004	2,627	98,709	7,922
Gifts	59,044	167,095	84,026	142,112	89,412	82,079	149,445	32,505	110,139	71,812	334,121	362,499	43,434
Federal Funds	0	0		0	0	0	0	0	0	0	0	0	0
Hospitals													
All Other Sources	232,227	591		232,819	0	0	232,819	0	0	232,819	153	189,096	43,876
TOTAL	2,586,179	3,676,815	3,299,561	2,963,434	1,352,329	1,606,738	2,709,025	2,688,975	3,228,176	2,169,824	1,365,608	2,534,081	1,001,351

Report on Restricted Operations

Restricted operations are worse than anticipated due to reduced student enrollment. Athletic expenditures increased due to the preparation of the five new teams starting Fall 2014. Approval was given by the LSU System to run in a deficit for FY 14 and FY 15. FY 16 balance is projected at \$382,000. Campus Housing expenditure also increased due to the preparation of additional residents. Revenues are projected to increase with the new Athletes starting Fall 2014 and increased enrollment efforts to recruit out of state students. Parking, Street, & Safety revenue is also projected to increase with the increased enrollment. FY 15 projected revenue is \$170,000 with budgeted expenses at \$81,600. Union should also see an increase in revenue. Unfortunately it may not cover the current deficit. Administration has proposed outsourcing and mandatory meal plans for housing residents to be in place by Spring 15. Federal Grants & Contracts historically runs in a deficit due to the timing of the drawdowns from the Department of Education and the recording of the administrative allowance at year end. Overall the fund balance is lower than beginning due to movement of activities from unrestricted to restricted. New Administration will have new procedures, such as monthly budget variance reports, in place for FY 15 to monitor budget activity and reduce deficits to ensure total restricted fund balance is positive. These procedures are also in place for unrestricted operating accounts so that movement of activities from unrestricted to restricted will not be necessary.

LSU EUNICE
FY 2013-14 QUARTERLY BUDGET NARRATIVE
FOR THE FOURTH QUARTER ENDING JUNE 30, 2014

Revenues for the 4th Quarter for LSU Eunice included \$875,640 from the remaining allocated Statutory Dedications and \$62,265 of Self-Generated Revenues for a 4th Quarter Revenue total of \$937,905. Moreover, while anticipated, Self-Generated Revenues were collectively below the originally-budgeted projection of \$7,529,837 by a sum of \$1,329,565—reflective of the 13% drop in enrollment for Fall 2013 and, consequently, a drop in the needed tuition revenue projected for Fiscal Year 2013-14. (NB. In the 3rd Quarter Budget Narrative it was communicated that “... with a spending freeze in effect for the remainder of FY 2013-14, it is anticipated that the campus will have to cover a (projected) revenue deficit for FY 2013-14 of approximately \$1.0 million.”) It follows then, given our campus’ (higher education’s) current, inextricable dependence upon student tuition, the loss of Fall/Spring enrollment in FY 2013-14 was responsible for the majority of the budgetary shortfall experienced this past fiscal year, in contrast to the amount projected for FY 2013-14. Therefore, to avoid the reoccurrence of this problem for FY 2014-15, the campus has re-doubled, enhanced and added to its recruitment/retention strategies and action plans for Fall 2014 in order to ensure that the student enrollment/revenue, necessary to cover the campus’ FY 2014-15 Operating Budget, is achieved.

Finally, in keeping with the anticipated shortfall for the Fiscal Year, expenditures for the 4th Quarter were held to \$1,895,565 which represented \$1,329,565 less than what would have ordinarily been expended, or \$3,225,130, for the remaining budget quarter – if tuition revenues (enrollment) had been achieved as originally projected. Therefore, with the reduction in expenditures by \$1,329,565, the total (actual) expenditures of \$11,464,033 (or 89.6% of the projected revenue of \$12,793,598) resulted in the achievement of a balanced budget for the FY 2013-14.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	2,722,468	1,553,822	1,004,955	163,690	0	2,722,468
Statutory Dedications	2,541,293	382,163	220,119	1,063,371	875,640	2,541,293
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	7,529,837	3,312,066	2,429,847	396,094	62,265	6,200,272
Federal Funds	0	0	0	0	0	0
Total Revenues	12,793,598	5,248,051	3,654,922	1,623,155	937,905	11,464,033
Expenditures by Object:						
Personal Services	10,758,532	1,977,126	2,712,408	2,849,405	2,462,194	10,001,133
Operating Expenses	1,513,029	865,620	331,839	302,731	60,197	1,560,387
Other Charges	465,711	238,777	64,405	165,509	(630,147)	(161,456)
Acquisitions and Major Repairs	56,326	766	24,145	35,737	3,321	63,969
Total Expenditures	12,793,598	3,082,289	3,132,797	3,353,382	1,895,565	11,464,033
Expenditures by Function:						
Academic Expenditures	5,029,982	1,231,905	1,984,333	1,983,104	1,606,823	6,806,164
Non-Academic Expenditures	7,763,616	1,850,384	1,148,464	1,370,278	288,742	4,657,869
Total Expenditures	12,793,598	3,082,289	3,132,797	3,353,382	1,895,565	11,464,033

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	472,121	641,098	673,296	596,269	245,054
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	2,440,455	2,793,118	2,583,588	2,758,435	1,791,809
Endowment Income	74,370	74,120	74,120	73,870	81,394
Grants and Contracts	13,595	431,330	365,369	317,553	45,639
Indirect Cost Recovered	371,775	380,016	385,064	391,937	398,325
Gifts	11,936	13,125	46,737	12,252	20,002
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	3,821	3,821	3,821	3,821	5,174
TOTAL	3,388,074	4,336,627	4,131,994	4,154,136	2,587,397

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: Louisiana State University Eunice Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	2,722,468					2,722,468	0.0%
Statutory Dedications	2,541,293					2,541,293	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	7,529,837					7,529,837	0.0%
Federal Funds						0	
Total Revenues	12,793,598	0	0	0	0	12,793,598	0.0%
Expenditures by Object:							
Salaries	7,108,420					7,108,420	0.0%
Other Compensation	82,394					82,394	0.0%
Related Benefits	3,567,718					3,567,718	0.0%
Total Personal Services	10,758,532	0	0	0	0	10,758,532	0.0%
Travel	66,474					66,474	0.0%
Operating Services	1,076,978					1,076,978	0.0%
Supplies	377,903		(8,326)			369,577	-2.2%
Total Operating Expenses	1,521,355	0	(8,326)	0	0	1,513,029	-0.5%
Professional Services	62,735					62,735	0.0%
Other Charges	402,976					402,976	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	465,711	0	0	0	0	465,711	0.0%
General Acquisitions	48,000		8,326			56,326	17.3%
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	48,000	0	8,326	0	0	56,326	17.3%
Total Expenditures	12,793,598	0	0	0	0	12,793,598	0.0%
Expenditures by Function:							
Instruction	4,599,789		8,326			4,608,115	0.2%
Research						0	
Public Service						0	
Academic Support (Includes Library)	421,867					421,867	0.0%
Academic Expenditures Subtotal	5,021,656	0	8,326	0	0	5,029,982	0.2%
Student Services	721,958					721,958	0.0%
Institutional Support	5,306,130					5,306,130	0.0%
Scholarships/Fellowships	347,466					347,466	0.0%
Plant Operations/Maintenance	1,396,388		(8,326)			1,388,062	-0.6%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	7,771,942	0	(8,326)	0	0	7,763,616	-0.1%
Total Expenditures	12,793,598	0	0	0	0	12,793,598	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

Louisiana State University Eunice

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Second quarter budget adjustment-new account was setup to account for matched funds required by a grant.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Eunice

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	2,722,468	1,553,822	1,004,955	163,690	0	2,722,468	100.0%
Statutory Dedications	2,541,293	382,163	220,119	1,063,371	875,640	2,541,293	100.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	7,529,837	3,312,066	2,429,847	396,094	62,265	6,200,272	82.3%
Federal Funds	0					0	
TOTAL	12,793,598	5,248,051	3,654,922	1,623,155	937,905	11,464,033	89.6%
Expenditures							
by Category							
Salaries	7,108,420	1,288,417	1,836,465	1,952,652	1,560,725	6,638,260	93.4%
Other Compensation	82,394	12,633	24,005	14,638	25,445	76,722	93.1%
Related Benefits	3,567,718	676,076	851,937	882,115	876,024	3,286,152	92.1%
Total Personal Services	10,758,532	1,977,126	2,712,408	2,849,405	2,462,194	10,001,133	93.0%
Travel	66,474	5,584	16,695	18,795	13,381	54,456	81.9%
Operating Services	1,076,978	597,662	258,458	226,471	(870)	1,081,721	100.4%
Supplies	369,577	262,374	56,685	57,465	47,686	424,210	114.8%
Total Operating Expenses	1,513,029	865,620	331,839	302,731	60,197	1,560,387	103.1%
Professional Services	62,735	8,725	10,333	16,982	7,848	43,888	70.0%
Other Charges	402,976	230,052	54,072	148,527	(637,995)	(205,344)	-51.0%
Debt Services	0		0			0	
Interagency Transfers	0		0			0	
Total Other Charges	465,711	238,777	64,405	165,509	(630,147)	(161,456)	-34.7%
General Acquisitions	56,326	425	1,450	18,365	1,756	21,996	39.1%
Library Acquisitions	0	342	22,695	9,046	1,565	33,647	
Major Repairs	0		0	8,326	0	8,326	
Total Acquisitions and Major Repairs	56,326	766	24,145	35,737	3,321	63,969	113.6%
TOTAL	12,793,598	3,082,289	3,132,797	3,353,382	1,895,565	11,464,033	89.6%
by Function							
Instruction	4,608,115	1,075,700	1,837,201	1,828,354	1,460,139	6,201,395	134.6%
Research	0		0			0	
Public Service	0		0			0	
Academic Support (Includes Library)	421,867	156,204	147,132	154,750	146,683	604,769	143.4%
Academic Expenditures Subtotal	5,029,982	1,231,905	1,984,333	1,983,104	1,606,823	6,806,164	135.3%

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Eunice

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	721,958	260,736	235,011	263,305	261,687	1,020,739	141.4%
Institutional Support	5,306,130	854,394	388,307	478,977	505,098	2,226,776	42.0%
Scholarships/Fellowships	347,466	199,711	47,979	141,232	17,061	405,983	116.8%
Plant Operations/Maintenance	1,388,062	535,543	477,167	486,764	215,871	1,715,345	123.6%
Hospital	0					0	
Transfers out of agency	0				(710,975)	(710,975)	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	7,763,616	1,850,384	1,148,464	1,370,278	288,742	4,657,869	60.0%
TOTAL	12,793,598	3,082,289	3,132,797	3,353,382	1,895,565	11,464,033	89.6%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Fourth Quarter-Transferred \$710,975 of bookstore fund balance to cover unrestricted shortfall in revenue.

Overview of Restricted Funds

Campus: Louisiana State University Eunice

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	577,930	363,837	211,854	30,832	43,153	649,676	112.4%
Sales and Services of Educational Activities	(4,146)	0	0	0	0	0	0.0%
Auxiliaries (List)							
1 Athletics	548,299	248,173	172,998	43,012	4,872	469,055	85.5%
2 Bookstore	1,736,434	855,062	36,977	568,915	126,731	1,587,685	91.4%
3 Newspaper	8,000	4,195	2,549	83	1,927	8,754	109.4%
4 Union	150,832	95,679	63,889	6,488	13,489	179,545	119.0%
Endowment Income	15,166	1,133	3,725	1,875	8,689	15,422	101.7%
Grants and Contracts							
Federal	5,405,674	2,188,895	288,347	2,055,098	417,347	4,949,688	91.6%
State and Local	667,957	464,499	74,432	62,119	(120,504)	480,546	71.9%
Private	19,838	3,600	0	7,600	10,800	22,000	110.9%
Indirect Cost Recovered	36,186	8,241	5,048	6,872	6,389	26,550	73.4%
Gifts	163,128	47,135	51,229	29,902	39,288	167,554	102.7%
Federal Funds						0	
Hospitals							
All Other Sources	857	0	0	0	1,353	1,353	157.9%
TOTAL	9,326,154	4,280,451	911,048	2,812,796	553,533	8,557,829	91.8%

Report on Restricted Budget

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Overview of Restricted Operations

Campus: **Louisiana State University Eunice**

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0		0		
Restricted Fees	472,121	363,837	194,860.57	641,098	211,854	179,656	673,296	30,832	107,859	596,269	43,153	394,367	245,054
Sales & Svcs of Educ. Activ's	0	0	0.00	0	0		0	0	0		0		
Auxiliaries (List)													
1 Athletics	(128,150)	248,173	129,453.30	(9,430)	172,998	117,794	45,773	43,012	199,373	(110,588)	4,872	149,784	(255,500)
2 Bookstore	1,996,073	855,062	693,011.16	2,158,124	36,977	334,133	1,860,967	568,915	232,623	2,197,259	126,731	905,467	1,418,523
3 Newspaper	111,739	4,195	2,655.32	113,279	2,549	8,261	107,568	83	4,074	103,576	1,927	15,830	89,673
4 Union	460,794	95,679	25,327.97	531,145	63,889	25,755	569,280	6,488	7,580	568,187	13,489	42,563	539,113
Endowment Income	74,370	1,133	1,382.54	74,120	3,725	3,725	74,120	1,875	2,125	73,870	8,689	1,165	81,394
Grants and Contracts													
Federal	(28,068)	2,188,895	2,184,359.06	(23,532)	288,347	295,940	(31,124)	2,055,098	2,044,491	(20,517)	417,347	396,830	0
State and Local	2,247	464,499	53,491.07	413,255	74,432	131,887	355,799	62,119	122,203	295,716	(120,504)	172,815	2,397
Private	39,416	3,600	1,409.75	41,607	0	913	40,693	7,600	5,939	42,355	10,800	9,913	43,242
Indirect Cost Recovered	371,775	8,241	0.00	380,016	5,048	0	385,064	6,872	0	391,937	6,389	0	398,325
Gifts	11,936	47,135	45,946.34	13,125	51,229	17,617	46,737	29,902	64,387	12,252	39,288	31,538	20,002
Federal Funds		0	0.00	0	0	0	0	0	0	0	0	0	0
Hospitals													
All Other Sources	3,821	0	0.00	3,821	0	0	3,821	0	0	3,821	1,353	0	5,174
TOTAL	3,388,074	4,280,451	3,331,897.08	4,336,627	911,048	1,115,682	4,131,994	2,812,796	2,790,655	4,154,136	553,533	2,120,272	2,587,397

Report on Restricted Operations

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**LSU Health Sciences Center New Orleans
Executive Summary
FY 2013-2014 Quarterly Report on the Budget – 4th Quarter Activities**

The Fiscal Year 2013-2014 appropriation for the LSU Health Sciences Center in New Orleans Campus was \$170,177,707.

Throughout the fiscal year we monitored and took actions to manage funding reductions that were outlined in the Chancellor's Narrative for the 2013-2014 Operating Budget:

Threats

- Continued increases in employer contributions to retirement and health insurance.
- The impact of the federal spending on support for sponsored research.
- Uncertainty as to the revenue that would be generated from providing graduate medical education and patient care at the newly privatized teaching hospitals (Interim LSU Hospital, University Medical Center in Lafayette and Our Lady of the Lake in Baton Rouge)

Mechanisms for Coping with Threats

- Revenue Generation
 - Emphasis on creating and enhancing alternative sources of funding by generating funds from sponsored research, patient care services, additional overhead support from private patient care contracts, and billing and collection efficiencies.
 - Our campus sought and expanded relationships and affiliations with private and not-for-profit health care entities. We generated almost \$29 million more in net clinical revenue from contracts during the fiscal year.
- Cost Containment
 - LSUHSC at New Orleans limited new hires to critical needs mainly in the areas of instruction, patient care, and sponsored research.
 - We continued to curtail expenditures for travel, professional services, and acquisitions as much as possible.

Unrestricted Operations

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

- Revenues
 - State General Funds have been drawn down completely.
 - The Overcollections and Self Fund appropriations have been drawn down completely.
 - Tobacco Tax Fund revenues, which are passed through to the Louisiana Cancer Research Center (LCRC) for research and smoking cessation programs, was short approximately \$1,057,000 from our appropriation. This in turn impacted expenditures for Other Charges and the expenditures for the NACUBO functions of Research and Public Service. The process of funding the LCRC is flawed. The LCRC board adopts a budget based on their annual appropriation and a final number for actual revenue is not known until mid-August, six weeks after the end of the fiscal year.
 - Self-Generated Revenue- There are four major components to this means of financing: student tuition and fees; contracts with Louisiana Children's Medical Center for LSU Interim Hospital in New Orleans, Our Lady of the Lake in Baton Rouge, and Lafayette General for University Medical Center in Lafayette; Sales and Services of Educational Departments (primarily the Dental Student and Resident Clinics); and other sources.
 - We exceeded our tuition and fee budget by \$1.2 million due to higher enrollment and more non-resident fees than anticipated.
 - We exceeded our other sources budget by \$.2 million largely due to rebates we earned for our pcard program.
 - The \$38.4 million in revenues from the hospital contracts are overstated as the revenues and expenditures for patient services and graduate medical education at these facilities are reflected under restricted private grants and contracts.
- Expenditures
 - Spending was within the parameters of our overall operating budget.
 - Salaries and Related Benefits- Lags well below budget due to the overstatement of hospital contract budgets under the category of Self-Generated Revenues.
 - Budget adjustments were made to supplies and general acquisitions during the fourth quarter. Salary savings were used to fund start-up costs for new faculty.
 - While budget adjustments were not made for other compensation, operating services and major repairs, salary savings were used to fund spending in these categories that exceeded budget amounts.

Restricted Operations

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

- The quarterly report excludes projects we maintain on behalf of the HCSD and FEMA/ORM related activity for project worksheets and contents replacement.
- Sales and Services of Educational Activities- There was some decline in continuing education and student dental clinic activities under this category.
- Bookstore-Our ability to piggy-back on the LSU A&M contract with Office Max for office supplies resulted in savings on campus but diminished sales for the office supplies portion of the Bookstore Auxiliary.
- Cafeteria- In January 2014, we began self-operating our food services. As a result, there will be a significant increase in revenues and expenditures for the Cafeteria Auxiliary.
- Health Sciences Center Stories-Beginning in the second quarter, there was a significant drop in revenue. We have changed our model of procurement for scientific supplies from one where labs place orders through the Health Sciences Store to one where they purchase items off of general university contracts without the markup.
- Overall, results in our Auxiliary Enterprises were impacted by significant write-offs of obsolete office and scientific supplies for resale and the costs of a project to repair and overlay the student parking lot at the Dental School.
- State and Local Grants and Contracts- We underestimated the impact of the privatization on the levels of revenues from state contracts. Prior to FY 14, the bulk of our state contracts were with the HCSD.
- Private Grants and Contracts-Conversely, the level of funding that we received from our hospital partners for graduate medical education and patient care was underestimated.
- Indirect Costs- We had greater success in convincing grantors and contractors to recognize our overhead costs and to reimburse us for them.
- Gifts=There is a significant increase in gifts as a result of funds raised by the foundation to support the School of Graduate Studies and the recruitment of a director for the Cardiovascular Center of Excellence.
- Practice Plan- Increased services in the privatized hospitals meant increases in patient activity-visits, procedures, etc.
- Revenues for All Other Sources are inflated by almost \$8.2 million in non-recurring revenues we received from the IRS FICA Refund Project.
- Excluding the projects we maintain on behalf of the HCSD, FEMA/ORM related activity for project worksheets and contents replacement; and the one time IRS FICA Refund, we added over \$4.8 million to our reserves after losing money the previous two fiscal years.

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Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	41,249,864	17,601,639	20,918,473	2,729,752	0	41,249,864
Statutory Dedications	50,941,898	311,798	10,244,746	23,041,958	16,286,442	49,884,944
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0
Self Generated Revenues	77,985,945	32,427,103	6,316,999	403,849	2,106,946	41,254,897
Federal Funds	0	0	0	0	0	0
Total Revenues	170,177,707	50,340,540	37,480,218	26,175,559	18,393,388	132,389,705
Expenditures by Object:						
Personal Services	118,779,540	19,671,883	21,916,256	19,614,411	20,275,022	81,477,571
Operating Expenses	17,711,396	3,925,671	3,477,909	3,556,998	8,367,475	19,328,052
Other Charges	29,936,902	3,888,560	6,057,467	8,070,086	9,123,599	27,139,712
Acquisitions and Major Repairs	3,749,869	600,876	1,977,334	1,050,910	815,250	4,444,369
Total Expenditures	170,177,707	28,086,990	33,428,965	32,292,405	38,581,345	132,389,705
Expenditures by Function:						
Academic Expenditures	126,176,185	17,140,374	24,181,546	19,947,180	25,943,610	87,212,710
Non-Academic Expenditures	44,001,522	10,946,616	9,247,420	12,345,225	12,637,735	45,176,995
Total Expenditures	170,177,707	28,086,990	33,428,965	32,292,405	38,581,345	132,389,705

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
Please see the Executive Summary particular in relation to	0	0	0	0	0
Restricted Fees	2,791,549	3,960,864	3,622,967	3,369,955	3,178,904
Sales and Services of Educational Activities	1,228,958	347,348	(877,870)	(1,695,376)	973,931
Auxiliaries	2,673,176	5,858,431	5,203,199	4,622,611	2,532,395
Endowment Income	1,395,878	1,307,549	1,260,754	1,324,614	1,369,292
Grants and Contracts	51,079,197	15,591,909	28,148,456	35,974,902	65,212,932
Indirect Cost Recovered	13,538,651	11,357,624	8,306,645	11,045,505	15,005,476
Gifts	270,382	130,401	530,535	630,199	3,119,050
Federal Funds	0	0	0	0	0
Hospitals	17,602,197	17,186,811	15,902,631	16,532,945	0
All Other Sources	4,483,824	3,049,279	9,833,071	8,216,528	5,390,393
TOTAL	95,063,811	58,790,216	71,930,388	80,021,883	108,065,577

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: Budget Adjustments

LSUHSC New Orleans

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	41,249,864					41,249,864	0.0%
Statutory Dedications	50,941,898					50,941,898	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Interagency Transfers - Federal Stimulus						0	
Self Generated Revenues	77,985,945					77,985,945	0.0%
Federal Funds						0	
Total Revenues	170,177,707	0	0	0	0	170,177,707	0.0%
Expenditures by Object:							
Salaries	94,244,367				(1,770,000)	92,474,367	-1.9%
Other Compensation	1,225,609				0	1,225,609	0.0%
Related Benefits	25,079,564					25,079,564	0.0%
Total Personal Services	120,549,540	0	0	0	(1,770,000)	118,779,540	-1.5%
Travel	220,574					220,574	0.0%
Operating Services	12,631,952					12,631,952	0.0%
Supplies	3,658,870				1,200,000	4,858,870	32.8%
Total Operating Expenses	16,511,396	0	0	0	1,200,000	17,711,396	7.3%
Professional Services	1,629,558					1,629,558	0.0%
Other Charges	21,421,151					21,421,151	0.0%
Debt Services	73,808					73,808	0.0%
Interagency Transfers	6,812,385					6,812,385	0.0%
Total Other Charges	29,936,902	0	0	0	0	29,936,902	0.0%
General Acquisitions	134,159				570,000	704,159	424.9%
Library Acquisitions	1,872,495					1,872,495	0.0%
Major Repairs	1,173,215					1,173,215	0.0%
Total Acquisitions and Major Repairs	3,179,869	0	0	0	570,000	3,749,869	17.9%
Total Expenditures	170,177,707	0	0	0	0	170,177,707	0.0%
Expenditures by Function:							
Instruction	90,983,403					90,983,403	0.0%
Research	16,626,329					16,626,329	0.0%
Public Service	6,711,134					6,711,134	0.0%
Academic Support (Includes Library)	11,855,319					11,855,319	0.0%
Academic Expenditures Subtotal	126,176,185	0	0	0	0	126,176,185	
Student Services	2,760,847					2,760,847	0.0%
Institutional Support	14,129,946					14,129,946	0.0%
Scholarships/Fellowships	3,989,297					3,989,297	0.0%
Plant Operations/Maintenance	23,047,624					23,047,624	0.0%
Hospital						0	
Transfers out of agency	73,808					73,808	0.0%
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	44,001,522	0	0	0	0	44,001,522	
Total Expenditures	170,177,707	0	0	0	0	170,177,707	0.0%

Operating Budget Development

Campus:

LSUHSC New Orleans

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Adjustments were made from salaries to supplies and general acquisitions during the fourth quarter

Report on changes to Significant Funding Issues

Please see the Executive Summary particular in relation to Tobacco Tax Funds.

Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC New Orleans**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	41,249,864	17,601,639	20,918,473	2,729,752	0	41,249,864	100.0%
Statutory Dedications	50,941,898	311,798	10,244,746	23,041,958	16,286,442	49,884,944	97.9%
Interim Emergency Board	0	0	0	0		0	
Interagency Transfers	0	0	0	0		0	
Interagency Transfers - Federal Stimu	0	0	0	0		0	
Self Generated Revenues	77,985,945	32,427,103	6,316,999	403,849	2,106,946	41,254,897	52.9%
Federal Funds	0						
TOTAL	170,177,707	50,340,540	37,480,218	26,175,559	18,393,388	132,389,705	77.8%
Expenditures							
by Category							
Salaries	92,474,367	14,335,419	15,064,980	14,315,487	15,693,521	59,409,407	64.2%
Other Compensation	1,225,609	351,063	413,420	342,060	340,152	1,446,696	118.0%
Related Benefits	25,079,564	4,985,401	6,437,856	4,956,864	4,241,348	20,621,469	82.2%
Total Personal Services	118,779,540	19,671,883	21,916,256	19,614,411	20,275,022	81,477,571	68.6%
Travel	220,574	44,548	90,152	42,743	36,458	213,901	97.0%
Operating Services	12,631,952	3,063,280	2,426,372	2,659,482	6,017,411	14,166,545	112.1%
Supplies	4,858,870	817,843	961,385	854,773	2,313,606	4,947,606	101.8%
Total Operating Expenses	17,711,396	3,925,671	3,477,909	3,556,998	8,367,475	19,328,052	109.1%
Professional Services	1,629,558	160,270	159,992	358,577	273,854	952,694	58.5%
Other Charges	21,421,151	1,766,784	5,879,576	4,645,259	7,255,671	19,547,289	91.3%
Debt Services	73,808	0	17,899	0	56,525	74,424	100.8%
Interagency Transfers	6,812,385	1,961,506	0	3,066,250	1,537,549	6,565,305	96.4%
Total Other Charges	29,936,902	3,888,560	6,057,467	8,070,086	9,123,599	27,139,712	90.7%
General Acquisitions	704,159	167,107	168,542	144,292	313,103	793,044	112.6%
Library Acquisitions	1,872,495	357,749	1,343,116	95,654	125,025	1,921,544	102.6%
Major Repairs	1,173,215	76,020	465,676	810,964	377,121	1,729,781	147.4%
Total Acquisitions and Major Repairs	3,749,869	600,876	1,977,334	1,050,910	815,250	4,444,369	118.5%
TOTAL	170,177,707	28,086,990	33,428,965	32,292,405	38,581,345	132,389,705	77.8%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC New Orleans**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
by Function							
Instruction	90,983,403	12,962,485	13,323,535	12,533,872	13,957,522	52,777,414	58.0%
Research	16,626,329	1,347,871	4,674,094	3,559,018	5,924,856	15,505,839	93.3%
Public Service	6,711,134	0	2,147,406	1,308,243	2,826,831	6,282,480	93.6%
Academic Support (Includes Library)	11,855,319	2,830,018	4,036,510	2,546,047	3,234,401	12,646,977	106.7%
Academic Expenditures Subtotal	126,176,185	17,140,374	24,181,546	19,947,180	25,943,610	87,212,710	69.1%
Student Services	2,760,847	692,245	717,170	671,328	735,193	2,815,936	102.0%
Institutional Support	14,129,946	3,365,172	3,443,153	4,217,394	4,439,803	15,465,522	109.5%
Scholarships/Fellowships	3,989,297	1,574,541	315,242	1,230,034	125,000	3,244,816	81.3%
Plant Operations/Maintenance	23,047,624	5,314,658	4,753,956	6,226,469	7,281,215	23,576,297	102.3%
Hospital	0	0	0	0	0	0	
Transfers out of agency	73,808	0	17,899	0	56,525	74,424	100.8%
Athletics	0	0	0			0	
Other	0	0	0			0	
Acquisitions during the fourth quarter	44,001,522	10,946,616	9,247,420	12,345,225	12,637,735	45,176,995	102.7%
TOTAL	170,177,707	28,086,990	33,428,965	32,292,405	38,581,345	132,389,705	77.8%

Please see the Executive Summary particular in relation to Tobacco Tax Funds.

Please see the attached executive summary.

Overview of Restricted Funds

Campus: LSUHSC New Orleans

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0					0	
Restricted Fees	1,766,949	1,393,229	330,167	8,617	51,987	1,784,000	101.0%
Sales and Services of Educational Activities	5,405,714	277,165	1,498,036	1,242,540	1,386,247	4,403,988	81.5%
Auxiliaries (List)							
1 Bookstore	6,537,000	3,302,502	911,719	1,015,307	732,137	5,961,665	91.2%
2 Cafeteria	65,000	3,044	16,521	217,118	246,765	483,449	743.8%
3 Student Housing	2,053,100	513,084	466,068	459,015	506,730	1,944,897	94.7%
4 Parking	1,482,000	538,048	225,786	322,824	347,156	1,433,814	96.7%
5 HSC Stores	4,292,000	1,111,738	480,792	433,403	517,626	2,543,559	59.3%
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	722,900	86,730	167,948	244,559	278,964	778,201	107.6%
Grants and Contracts							
Federal	38,698,000	6,819,757	7,454,270	8,923,511	13,189,988	36,387,526	94.0%
State and Local	16,323,000	599,654	3,241,715	5,199,447	5,188,783	14,229,599	87.2%
Private	187,510,995	19,040,984	66,898,325	66,355,432	85,180,906	237,475,647	126.6%
Indirect Cost Recovered	18,909,000	2,638,707	2,825,419	8,188,839	7,592,491	21,245,455	112.4%
Gifts	1,488,793	219,781	1,457,782	660,631	926,939	3,265,133	219.3%
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans	6,369,248	1,259,041	1,684,594	3,474,237	3,098,234	9,516,106	149.4%
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	2,118,500	61,586	8,222,428	25,209	1,184,777	9,494,001	448.1%
TOTAL	293,742,199	37,865,051	95,881,570	96,770,690	120,429,729	350,947,041	119.5%

Overview of Restricted Funds

Campus: LSUHSC New Orleans

Report on Restricted Budget

No adjustments have been made to the restricted budget.

Overview of Restricted Operations

Campus: LSUHSC New Orleans

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	2,791,549	1,393,229	223,914	3,960,864	330,167	668,063	3,622,967	8,617	261,629	3,369,955	51,987	243,038	3,178,904
Sales & Svcs of Educ. Activ's	1,228,958	277,165	1,158,775	347,348	1,498,036	2,723,254	(877,870)	1,242,540	2,060,046	(1,695,376)	1,386,247	1,249,335	(1,558,464)
Auxiliaries (List)													
1 Bookstore	(1,583,784)	3,302,502	1,478,507	240,211	911,719	1,361,862	(209,932)	1,015,307	1,376,358	(570,984)	732,137	2,119,505	(1,958,352)
2 Cafeteria	84,368	3,044	(25,084)	112,496	16,521	13,447	115,571	217,118	242,812	89,877	246,765	489,246	(152,604)
3 Student Housing	266,573	513,084	277,671	501,985	466,068	354,814	613,240	459,015	325,555	746,700	506,730	533,459	719,971
4 Parking	2,910,628	538,048	191,788	3,256,887	225,786	241,283	3,241,391	322,824	468,128	3,096,087	347,156	324,193	3,119,050
5 HSC Stores	995,390	1,111,738	360,277	1,746,852	480,792	784,713	1,442,930	433,403	615,403	1,260,930	517,626	974,227	804,329
6	0	0	0	0	0	0	0	0	0	0	0	0	0
7	0	0	0	0	0	0	0	0	0	0	0	0	0
8	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0
11	0	0	0	0	0	0	0	0	0	0	0	0	0
12	0	0	0	0	0	0	0	0	0	0	0	0	0
13	0	0	0	0	0	0	0	0	0	0	0	0	0
14	0	0	0	0	0	0	0	0	0	0	0	0	0
15	0	0	0	0	0	0	0	0	0	0	0	0	0
Endowment Income	1,395,878	86,730	175,059	1,307,549	167,948	214,743	1,260,754	244,559	180,699	1,324,614	278,964	234,286	1,369,292
Grants and Contracts													
Federal	1,361,216	6,819,757	8,671,990	(491,017)	7,454,270	8,496,097	(1,532,844)	8,923,511	9,391,283	(2,000,616)	13,189,988	10,115,883	1,073,489
State and Local	15,763,650	599,654	4,278,835	12,084,470	3,241,715	3,981,685	11,344,499	5,199,447	3,998,245	12,545,701	5,188,783	3,028,830	14,705,655
Private	33,954,331	19,040,984	48,996,858	3,998,457	66,898,325	52,559,981	18,336,800	66,355,432	59,262,416	25,429,817	85,180,906	61,176,934	49,433,789
Indirect Cost Recovered	13,538,651	2,638,707	4,819,734	11,357,624	2,825,419	5,876,398	8,306,645	8,188,839	5,449,979	11,045,505	7,592,491	3,632,519	15,005,476
Gifts	270,382	219,781	359,762	130,401	1,457,782	1,057,648	530,535	660,631	560,967	630,199	926,939	783,686	773,452
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	0
Physician Practice Plans	17,602,197	1,259,041	1,674,428	17,186,811	1,684,594	2,968,774	15,902,631	3,474,237	2,843,923	16,532,945	3,098,234	3,469,981	16,161,197
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Sources	4,483,824	61,586	1,496,131	3,049,279	8,222,428	1,438,636	9,833,071	25,209	1,641,752	8,216,528	1,184,777	4,010,912	5,390,393
TOTAL	95,063,811	37,865,051	74,138,647	58,790,216	95,881,570	82,741,398	71,930,388	96,770,690	88,679,195	80,021,883	120,429,729	92,386,035	108,065,577

Report on Restricted Operations

Please see the attached executive summary.

**LSUHSC-S Operating Budget
HSC-S, EACMC, and HPLMC
Quarterly Financial Reporting Narrative
FY 2013-2014 as of June 30, 2014**

The original FY 2013-2014 LSU Health Shreveport, E.A. Conway Medical Center, and Huey P. Long Medical Center appropriated expenditure authority is as follows: LSU Health Shreveport Academics – 12 months and LSU Health Shreveport Hospital – 3 months; EACMC – 3 months; and HPLMC – 3 months.

LSU Health Shreveport

The original academic FY 2013-2014 operating budget appropriation of \$101,216,784 includes \$41,480,383 of self-generated one time funding. The LSU Health Shreveport Hospital budget of \$112,690,737 reflects spending authority for July 1, 2013 through September 30, 2013. Effective October 1, 2013, the LSU Health Shreveport Hospital transferred to BRFHH, LLC management. As a result of the transition, LSU Health Shreveport Academic Center is contracting with the BRFHH, LLC for physician and resident services, as well as mid-level practitioner services.

Unrestricted Revenues and Expenditures:

Operating Budget revenue includes state general funds, statutory dedications (tobacco tax, overcollection funds, and self-fund), self-generated (tuition and fees, one-time funds from prior fiscal year hospital services and current fiscal year hospital services in the first quarter of FY 2013-2014) income to include DSH, Medicaid, Medicare, and Commercial/Self Pay. The Operating Budget expenditures include costs associated with the hospital transition (termination benefits, retiree benefits, mandated costs, resident program costs, etc...)

Restricted Revenues and Expenditures:

Restricted sales and services revenues include income from the BRFHH, LLC service agreements that will be offset with expenditures from the operating budget. In addition, the reduction in hospital sales and services reflect the one-time transfer to the operating budget for current year operational costs.

E.A. Conway Medical Center in Monroe

The original FY 2013-2014 operating budget appropriation of \$18,293,582 reflects spending authority for July 1, 2013 through September 30, 2013. Effective October 1, 2013, the EACMC transferred to BRFHH, LLC management. As a result of the transition, LSU Health Shreveport is contracting with the BRFHH, LLC for physician and resident services, as well as mid-level practitioner services.

Unrestricted Revenues and Expenditures:

Operating Budget revenue includes statutory dedications overcollection funds, and self-generated (patient care collections to include DSH, Medicaid, Medicare, and Commercial/Self Pay). The Operating Budget includes expenditures associated with the hospital transition (termination benefits, retiree benefits, mandated costs, etc.)

Restricted Revenues and Expenditures:

Restricted sales and services revenues include income from Radiology Physician and CRNA Fees that are offset with expenditures from the operating budget.

Huey P. Long Medical Center

The original FY 2013-2014 operating budget appropriation of \$11,535,382 reflects spending authority for July 1, 2013 through September 30, 2013. Since the facility was not closed to patient care services until June 30, 2014, a budget adjustment in accordance with HB1094 of 2014 Regular Session and BA-7 #6 was approved increasing the total spending authority to \$27,228,018.

Unrestricted Revenues and Expenditures:

Operating Budget revenue includes statutory dedications, overcollection funds, and self-generated (patient care collections to include DSH, Medicaid, Medicare, and Commercial/Self Pay). The Operating Budget includes expenditures associated with the hospital closure effective June 30, 2014 (employee benefits, mandated costs, building maintenance, etc.).

Restricted Revenues and Expenditures:

Restricted sales and services revenues include income from Physician and CRNA Fees that are offset with expenditures from the operating budget.

Unrestricted Operations	Actual Amount for each Quarter in 2013-14					
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	20,423,374	9,327,552	10,952,628	143,194	0	20,423,374
Statutory Dedications	27,178,337	408,247	4,007,285	12,151,143	10,200,624	26,767,299
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	76,224,010	5,660,783	25,635,810	(4,304,029)	17,099,899	44,092,463
Self Generated Revenues	75,400,760	47,737,032	(21,812,708)	(9,612,576)	57,525,209	73,836,957
Federal Funds	14,681,040	17,310,531	(6,541,287)	(308,201)	4,219,997	14,681,040
Total Revenues	213,907,521	80,444,145	12,241,728	(1,930,469)	89,045,729	179,801,133
Expenditures by Object:						
Personal Services	119,093,825	63,544,044	42,375,833	27,116,253	(27,292,873)	105,743,257
Operating Expenses	71,464,798	27,868,595	8,036,177	14,257,428	5,759,849	55,922,049
Other Charges	19,275,739	4,732,241	1,484,147	5,866,447	3,149,772	15,232,607
Acquisitions and Major Repairs	4,073,159	166,667	863,430	293,914	1,579,209	2,903,220
Total Expenditures	213,907,521	96,311,547	52,759,587	47,534,042	(16,804,043)	179,801,133
Expenditures by Function:						
Academic Expenditures	72,847,054	16,637,926	21,398,919	22,040,038	7,176,797	67,253,680
Non-Academic Expenditures	141,060,467	79,673,621	31,360,668	25,494,004	(23,980,840)	112,547,453
Total Expenditures	213,907,521	96,311,547	52,759,587	47,534,042	(16,804,043)	179,801,133

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	918,402	1,055,917	1,081,095	1,080,989	1,018,198
Sales and Services of Educational Activities	30,601,881	21,179,492	33,486,940	53,416,711	36,462,183
Auxiliaries	12,785,734	13,518,619	13,610,809	13,210,197	12,724,696
Endowment Income	16,344,608	16,162,952	15,484,021	15,482,336	15,098,851
Grants and Contracts	17,017,746	12,250,885	11,557,202	8,522,930	19,420,010
Indirect Cost Recovered	10,872,961	10,622,434	9,661,311	9,223,879	8,217,672
Gifts	14,659	22,764	18,273	13,466	21,149
Federal Funds	0	0	0	0	0
Hospitals	68,582,675	67,739,858	46,731,938	35,269,247	3,440,190
All Other Sources	1,091,523	1,090,889	1,082,631	1,086,658	1,048,545
TOTAL	158,230,189	143,643,810	132,714,220	137,306,413	97,451,494

Overview and Analysis of Campus Operations

See detail spreadsheets for additional notes:

Quarter 1: (1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC

Quarter 2: (1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC

Quarter 3: (1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC; (3) Revenue credits in Quarter 2 and 3: Medicaid under Interagency Transfers, Commercial/Self Pay under Self Generated, and Medicare under Federal reflect the result of contractual adjustments for hospital charges prior to October 1, 2013 with no offset of new charges.

Quarter 4: (1) FY 13-14 actual revenue and expenditures reflected as of June 30, 2014 are not final since the financial statements have not been submitted or reviewed by the System Office; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC; (3) Actual revenue in Quarter 4 has been adjusted for year end entries; (4) Actual expenditures in Quarter 4 have been adjusted for year end entries to include the allocation of expenditures to the applicable sponsored

Operating Budget Development

Campus: Budget Adjustments

LSUHSC-Shreveport

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	20,343,446	79,928	0	0	0	20,423,374	0.4%
Statutory Dedications	27,178,337	0	0	0	0	27,178,337	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	76,224,010	0	0	0	0	76,224,010	0.0%
Self Generated Revenues	75,400,760	0	0	0	0	75,400,760	0.0%
Federal Funds	14,681,040	0	0	0	0	14,681,040	0.0%
Total Revenues	213,827,593	79,928	0	0	0	213,907,521	0.0%
Expenditures by Object:							
Salaries	77,538,197	(10,000)	33,538	(1,147,188)	0	76,414,547	-1.4%
Other Compensation	7,507,623	0	0	0	0	7,507,623	0.0%
Related Benefits	35,567,778	27,000	14,833	(437,956)	0	35,171,655	-1.1%
Total Personal Services	120,613,598	17,000	48,371	(1,585,144)	0	119,093,825	-1.3%
Travel	75,075	22,500	9,050	2,500	0	109,125	45.4%
Operating Services	29,973,520	(278,841)	(341,134)	(5,000)	0	29,348,545	-2.1%
Supplies	41,931,511	(84,950)	155,567	5,000	0	42,007,128	0.2%
Total Operating Expenses	71,980,106	(341,291)	(176,517)	2,500	0	71,464,798	-0.7%
Professional Services	5,596,914	251,428	(186,425)	5,000	0	5,666,917	1.3%
Other Charges	2,663,256	65,500	98,265	0	0	2,827,021	6.1%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	10,781,801	0	0	0	0	10,781,801	0.0%
Total Other Charges	19,041,971	316,928	(88,160)	5,000	0	19,275,739	1.2%
General Acquisitions	2,181,918	87,291	216,306	1,577,644	0	4,063,159	86.2%
Library Acquisitions	10,000	0	0	0	0	10,000	0.0%
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	2,191,918	87,291	216,306	1,577,644	0	4,073,159	85.8%
Total Expenditures	213,827,593	79,928	0	0	0	213,907,521	0.0%
Expenditures by Function:							
Instruction	38,429,403	8,909	50,000	(2,502)	163,907	38,649,717	0.6%
Research	24,560,362	64,002	0	(100,000)	(135,306)	24,389,058	-0.7%
Public Service	1,860,763	0	0	0	0	1,860,763	0.0%
Academic Support (Includes Library)	7,997,516	0	(50,000)	0	0	7,947,516	-0.6%
Academic Expenditures Subtotal	72,848,044	72,911	0	(102,502)	28,601	72,847,054	0.0%
Student Services	1,305,595	0	0	0	0	1,305,595	0.0%
Institutional Support	21,103,389	(12,000)	0	0	2,982	21,094,371	0.0%
Scholarships/Fellowships	1,255,941	0	0	0	0	1,255,941	0.0%
Plant Operations/Maintenance	4,608,887	0	0	0	0	4,608,887	0.0%
Hospital	112,690,737	0	(12,182)	0	0	112,678,555	0.0%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	15,000	19,017	12,182	102,502	(31,583)	117,118	680.8%
Non-Academic Expenditures Subtotal	140,979,549	7,017	0	102,502	(28,601)	141,060,467	0.1%
Total Expenditures	213,827,593	79,928	0	0	0	213,907,521	0.0%

Use next page for Detailed Explanation

Budget Adjustments Narrative**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.****Quarter 1:**

(1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) FY 13-14 1st quarter operating budget includes the BA-7 to carryforward the Peds - Nutrition and Autism funding and budget alignments to agree with projected expenditures; (4) effective 10/01/13, HSCS Hospital transitioned to the BRFHH ,LLC

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH,LLC

Quarter 3:

(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC. (3) The department of cancer center was granted approval to rebudget for the purchase of one time equipment.

Quarter 4:

(1) FY 13-14 amounts reflected above are as of June 30, 2014; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC.

Report on changes to Significant Funding Issues

Quarter 1:

(1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) FY 13-14 1st quarter operating budget includes the BA-7 to carryforward the Peds - Nutrition and Autism funding and budget alignments to agree with projected expenditures; (4) effective 10/01/13, HSCS Hospital transitioned to the BRFHH ,LLC

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH,LLC

Quarter 3:

(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC.

Quarter 4:

(1) FY 13-14 amounts reflected above are as of June 30, 2014; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC.

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC-Shreveport

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	20,423,374	9,327,552	10,952,628	143,194	0	20,423,374	100.0%
Statutory Dedications	27,178,337	408,247	4,007,285	12,151,143	10,200,624	26,767,299	98.5%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	76,224,010	5,660,783	25,635,810	(4,304,029)	17,099,899	44,092,463	57.8%
Self Generated Revenues	75,400,760	47,737,032	(21,812,708)	(9,612,576)	57,525,209	73,836,957	97.9%
Federal Funds	14,681,040	17,310,531	(6,541,287)	(308,201)	4,219,997	14,681,040	100.0%
TOTAL	213,907,521	80,444,145	12,241,728	(1,930,469)	89,045,729	179,801,133	84.1%
Expenditures							
by Category							
Salaries	76,414,547	42,997,889	28,268,962	15,836,779	(18,679,516)	68,424,114	89.5%
Other Compensation	7,507,623	4,982,498	4,638,520	3,125,643	(4,321,866)	8,424,795	112.2%
Related Benefits	35,171,655	15,563,657	9,468,351	8,153,831	(4,291,491)	28,894,348	82.2%
Total Personal Services	119,093,825	63,544,044	42,375,833	27,116,253	(27,292,873)	105,743,257	88.8%
Travel	109,125	5,056	12,742	6,648	19,164	43,610	40.0%
Operating Services	29,348,545	8,473,771	4,698,134	4,834,776	5,350,472	23,357,153	79.6%
Supplies	42,007,128	19,389,768	3,325,301	9,416,004	390,213	32,521,286	77.4%
Total Operating Expenses	71,464,798	27,868,595	8,036,177	14,257,428	5,759,849	55,922,049	78.3%
Professional Services	5,666,917	1,179,264	1,199,914	932,423	821,227	4,132,828	72.9%
Other Charges	2,827,021	582,853	159,274	553,954	48,555	1,344,636	47.6%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	10,781,801	2,970,124	124,959	4,380,070	2,279,990	9,755,143	90.5%
Total Other Charges	19,275,739	4,732,241	1,484,147	5,866,447	3,149,772	15,232,607	79.0%
General Acquisitions	4,063,159	166,371	863,430	293,645	1,577,439	2,900,885	71.4%
Library Acquisitions	10,000	296	0	269	1,770	2,335	23.4%
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	4,073,159	166,667	863,430	293,914	1,579,209	2,903,220	71.3%
TOTAL	213,907,521	96,311,547	52,759,587	47,534,042	(16,804,043)	179,801,133	84.1%

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC-Shreveport

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
by Function							
Instruction	38,649,717	8,911,386	14,943,468	15,101,889	(3,261,343)	35,695,400	92.4%
Research	24,389,058	4,970,831	4,332,810	4,322,874	8,264,479	21,890,994	89.8%
Public Service	1,860,763	463,270	404,384	410,372	387,109	1,665,135	89.5%
Academic Support (Includes Library)	7,947,516	2,292,439	1,718,257	2,204,903	1,786,552	8,002,151	100.7%
Academic Expenditures Subtotal	72,847,054	16,637,926	21,398,919	22,040,038	7,176,797	67,253,680	92.3%
Student Services	1,305,595	355,281	324,870	316,656	380,427	1,377,234	105.5%
Institutional Support	21,094,371	2,804,770	5,930,602	9,669,407	8,270,459	26,675,238	126.5%
Scholarships/Fellowships	1,255,941	469,261	618	427,814	72,579	970,272	77.3%
Plant Operations/Maintenance	4,608,887	1,119,937	1,336,778	1,398,194	(794,151)	3,060,758	66.4%
Hospital	112,678,555	74,917,355	23,743,618	13,579,431	(31,878,571)	80,361,833	71.3%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	117,118	7,017	24,182	102,502	(31,583)	102,118	87.2%
Non-Academic Expenditures Subtotal	141,060,467	79,673,621	31,360,668	25,494,004	(23,980,840)	112,547,453	79.8%
TOTAL	213,907,521	96,311,547	52,759,587	47,534,042	(16,804,043)	179,801,133	84.1%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1:

(1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC. The total campus budget includes the schools and hospital. The appropriated budget for the schools is for 12 months and the hospital for 3 months. However, the cumulative expenditures for the campus reflected through December 2013 includes termination pay of \$8.2M and House Officer expenditures of \$10.5M which is not fully reflected in the budget. Financial negotiations are currently underway with BRFH, LLC regarding the services of the residents to the Shreveport and Monroe hospitals. This agreement, along with others, will impact the actual expenditures reported for LSU Health Shreveport at fiscal year end.

Quarter 3

(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been adjusted to reflect the final December 2013 close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC; (3) the total campus budget includes the schools and hospital... the appropriated budget for the schools is for 12 months and the hospital for 3 months. However, the cumulative expenditures for the campus reflected through March 2014 includes termination pay of \$9.4M and House Officer expenditures of \$10.6M, which is not fully reflected in the budget. Financial negotiations are being finalized with BRFH, LLC regarding the

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC-Shreveport

Operating Budget 2013-14	Actual Amount for each Quarter				Cumulative Total 2013-14	% Actual to Budget 2013-14
	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14		

services of the residents to the Shreveport and Monroe hospitals. This agreement, along with others, will impact the actual expenditures / revenue reported for LSU Health Shreveport at fiscal year end.

Revenue credits in Quarter 2 and 3: Medicaid under Interagency Transfers, Commercial/Self Pay under Self Generated, and Medicare under Federal reflect the result of contractual adjustments for hospital charges prior to October 1, 2013 with no offset of new charges .

Quarter 4:

(1) FY 13-14 actual revenue and expenditures reflected as of June 30, 2014 are not final since the financial statements have not been submitted or reviewed by System Office; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC; (3) Actual revenue in Quarter 4 has been adjusted for year end entries; (4) Actual expenditures in Quarter 4 have been adjusted for year end entries to include the allocation of expenditures to the applicable sponsored project related to the contracts with BRFH, LLC. and adjusted for actual revenue earnings.

Overview of Restricted Funds

Campus: LSUHSC-Shreveport

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0	0	0	0		0	
Restricted Fees	250,879	181,325	71,015	28,853	24,201	305,394	121.7%
Sales and Services of Educational Activities	75,124,947	13,127,092	35,790,586	43,454,374	25,610,174	117,982,226	157.0%
Auxiliaries							
Bookstores	1,512,000	387,063	312,925	252,183	389,205	1,341,376	88.7%
Cafeterias	3,892,000	961,884	696,699	539,876	423,892	2,622,351	67.4%
Computer Networking	600,000	166,294	167,361	168,754	168,553	670,962	111.8%
General Service Store	3,252,000	606,947	220,730	338,623	371,490	1,537,790	47.3%
Gift Shop	82,100	17,559	381	38	92	18,070	22.0%
Linwood Properties	0	486	2,175	1,346	3,256	7,263	
Microcomputers	380,000	340,336	54,233	46,622	102,121	543,312	143.0%
Parking	809,000	166,671	131,405	90,884	357,094	746,054	92.2%
Printing	450,600	97,770	30,963	124,581	100,462	353,776	78.5%
Rental Property	95,000	96,618	1,538	989	2,147	101,292	106.6%
Student Union	84,000	80,800	20,271	373	1,521	102,965	122.6%
Telcommunications	2,645,000	658,245	627,548	608,122	681,820	2,575,735	97.4%
Endowment Income	3,084,485	122,661	(56,595)	670,791	653,397	1,390,254	45.1%
Grants and Contracts							
Federal	14,020,725	261,634	2,452,672	2,589,434	3,890,664	9,194,404	65.6%
State and Local	18,231,956	2,711,653	3,333,078	1,097,634	1,803,144	8,945,509	49.1%
Private	19,300,109	3,206,723	6,122,683	6,273,445	31,082,445	46,685,296	241.9%
Indirect Cost Recovered	4,030,496	683,654	152,753	623,261	142,675	1,602,343	39.8%
Gifts	0	43,564	33,010	33,109	44,194	153,877	
Federal Funds	0	0	0	0	0	0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	
Sponsored Grants and Contracts	899,654	466,057	523,437	566,805	829,316	2,385,615	265.2%
Sales and Services Physicians & CRNAs	0	0	0	0	0	0	
Sales and Services Other	919,295	143,450	(20,576,568)	(10,224,224)	30,118,536	(538,806)	-58.6%
All Other Sources	2,290,047	520	9,670	6,875	21,467	38,532	1.7%
TOTAL	151,954,293	24,529,006	30,121,970	47,292,748	96,821,866	198,765,590	130.8%

Report on Restricted Budget

Quarter 1:

(1) FY 13-14 Estimated Revenues and Transfers only reflects hospital activity for 1 quarter and Academic activity for the year; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC

Quarter 3:

(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC; (3) Sales and Services Other Hospital includes \$3.5M / month transfer of SGR to the unrestricted operating budget; (4) Sales and Services of Educational Activities includes \$4.2M / month posting from BRFHH, LLC for physician services agreement.

Quarter 4:

(1) FY 13-14 actual revenue reflected as of June 30, 2014 is not final since the financial statements have not been submitted or reviewed by the System Office; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC; (3) Actual revenue in Quarter 4 has been adjusted for year end entries. Sales and Services of Educational Activities and State/Local Grants and Contracts include revenue from contracts with BRFHH, LLC. The net revenue reflected in Sales and Services Other under Hospital includes the BRFHH, LLC lease payments paid to the State Treasury as a result of the hospital CEA.

Overview of Restricted Operations

Campus: **LSUHSC-Shreveport**

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	918,402	181,325	43,810	1,055,917	71,015	45,837	1,081,095	28,853	28,959	1,080,989	24,201	86,992	1,018,198
Sales & Svcs of Educ. Activ's	30,601,881	13,127,092	22,549,481	21,179,492	35,790,586	23,483,138	33,486,940	43,454,374	23,524,603	53,416,711	25,610,174	42,564,702	36,462,183
Auxiliaries				0									
Bookstores	2,585,268	387,063	367,877	2,604,454	312,925	328,345	2,589,034	252,183	311,115	2,530,102	389,205	574,036	2,345,271
Cafeterias	3,710,384	961,884	683,383	3,988,885	696,699	430,394	4,255,190	539,876	833,790	3,961,276	423,892	749,903	3,635,265
Computer Networking	435,639	166,294	40,371	561,562	167,361	259,543	469,380	168,754	1,627	636,507	168,553	45,405	759,655
General Service Store	(256,382)	606,947	591,624	(241,059)	220,730	396,881	(417,210)	338,623	404,901	(483,488)	371,490	445,930	(557,928)
Gift Shop	23,982	17,559	14,886	26,655	381	4,160	22,876	38	1,108	21,806	92	(1,181)	23,079
Linwood Properties	1,003,916	486	0	1,004,402	2,175	0	1,006,577	1,346	0	1,007,923	3,256	0	1,011,179
Microsystems	(272,164)	340,336	307,168	(238,996)	54,233	23,190	(207,953)	46,622	68,480	(229,811)	102,121	178,394	(306,084)
Parking	356,630	166,671	246,410	276,891	131,405	74,820	333,476	90,884	166,616	257,744	357,094	263,543	351,295
Printing	871,059	97,770	74,288	894,541	30,963	60,038	865,466	124,581	70,822	919,225	100,462	105,453	914,234
Rental Property	624,637	96,618	5,639	715,616	1,538	6,306	710,848	989	10,267	701,570	2,147	17,493	686,224
Student Union	536,291	80,800	3,528	613,563	20,271	6,215	627,619	373	(1,773)	629,765	1,521	25,362	605,924
Telcommunications	3,166,474	658,245	512,614	3,312,105	627,548	584,147	3,355,506	608,122	706,050	3,257,578	681,820	682,816	3,256,582
Endowment Income	16,344,608	122,661	304,317	16,162,952	(56,595)	622,336	15,484,021	670,791	672,476	15,482,336	653,397	1,036,882	15,098,851
Grants and Contracts													
Federal	1,135,511	261,634	2,263,031	(865,886)	2,452,672	2,767,016	(1,180,230)	2,589,434	3,088,741	(1,679,537)	3,890,664	2,360,791	(149,664)
State and Local	1,756,840	2,711,653	4,455,313	13,180	3,333,078	3,950,098	(603,840)	1,097,634	3,604,251	(3,110,457)	1,803,144	3,985,303	(5,292,616)
Private	14,125,395	3,206,723	4,228,527	13,103,591	6,122,683	5,885,002	13,341,272	6,273,445	6,301,793	13,312,924	31,082,445	19,533,079	24,862,290
Indirect Cost Recovered	10,872,961	683,654	934,181	10,622,434	152,753	1,113,876	9,661,311	623,261	1,060,693	9,223,879	142,675	1,148,882	8,217,672
Gifts	14,659	43,564	35,459	22,764	33,010	37,501	18,273	33,109	37,916	13,466	44,194	36,511	21,149
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	0
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Sponsored Grants and Contracts	1,039,919	466,057	720,706	785,270	523,437	548,973	759,734	566,805	585,876	740,663	829,316	797,167	772,812
Sales and Services Physicians & CRNAs	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales and Services Other	67,542,756	143,450	731,618	66,954,588	(20,576,568)	405,816	45,972,204	(10,224,224)	1,219,396	34,528,584	30,118,536	61,979,742	2,667,378
All Other Sources	1,091,523	520	1,154	1,090,889	9,670	17,928	1,082,631	6,875	2,848	1,086,658	21,467	59,580	1,048,545
TOTAL	158,230,189	24,529,006	39,115,385	143,643,810	30,121,970	41,051,560	132,714,220	47,292,748	42,700,555	137,306,413	96,821,866	136,676,785	97,451,494

Quarter 1:

(1) FY 13-14 1st quarter amounts are final as of September 30, 2013; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC

Quarter 3:

(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC; (3) Sales and Services Other Hospital includes \$3.5M / month transfer of SGR to the unrestricted operating budget; (4) Sales and Services of Educational Activities includes \$4.2M / month posting from BRFH, LLC for physician services agreement (5) mechanism for receiving "other" reimbursements from BRFH, LLC is being finalized.

Quarter 4:

(1) FY 13-14 actual revenue and expenditures reflected as of June 30, 2014 are not final since the financial statements have not been submitted or reviewed by the System Office; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC; (3) Actual revenue and expenditures in Quarter 4 have been adjusted for year end entries. Sales and Services of Educational Activities and State/Local Grants and Contracts include revenue and expenditures associated with the contracts with BRFH, LLC. The net revenue and expenditures reflected in Sales and Services Other under Hospital includes the BRFH, LLC lease payments paid to the State Treasury as a result of the hospital CEA. ; as well as the transfer of the SGR to the unrestricted operating budget. The expenditures include the costs associated with the residency program agreement .

Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	0	336,056	0	(336,056)	0	0
Statutory Dedications	1,008,172	0	252,041	588,099	168,032	1,008,172
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	12,271,026	3,050,805	4,948,014	50,564	369,809	8,419,192
Self Generated Revenues	2,999,765	4,201,111	(5,953,360)	(2,886,410)	6,694,384	2,055,725
Federal Funds	2,014,619	2,336,161	(821,356)	(158,357)	193,638	1,550,086
Total Revenues	18,293,582	9,924,133	(1,574,661)	(2,742,160)	7,425,863	13,033,175
Expenditures by Object:						
Personal Services	11,110,490	8,536,896	4,336,106	695,774	(6,289,851)	7,278,925
Operating Expenses	3,182,799	3,342,824	784,141	1,620,235	(2,796,573)	2,950,627
Other Charges	4,000,293	855,789	2,469,891	1,551,646	(2,203,805)	2,673,521
Acquisitions and Major Repairs	0	232,407	20,521	2,969	(125,795)	130,102
Total Expenditures	18,293,582	12,967,916	7,610,659	3,870,624	(11,416,024)	13,033,175
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	18,293,582	12,967,916	7,610,659	3,870,624	(11,416,024)	13,033,175
Total Expenditures	18,293,582	12,967,916	7,610,659	3,870,624	(11,416,024)	13,033,175

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	4,657,064	5,474,849	5,288,337	4,700,407	(7,450,086)
All Other Sources	0	0	0	0	0
TOTAL	4,657,064	5,474,849	5,288,337	4,700,407	(7,450,086)

Overview and Analysis of Campus Operations

See detail spreadsheets for additional notes

Quarter 1: (1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFH,LLC.

Quarter 2: (1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFH,LLC.

Quarter 3: Revenue credits in Quarter 2 and 3: Commercial/Self Pay under Self Generated and Medicare under Federal reflect the result of contractual adjustments for hospital charges prior to October 1, 2013 with no offset of new charges .

Quarter 4: (1) FY 13-14 revenue and expenditures reflected as of June 30, 2014 are not final since the financial statements have not been submitted or reviewed by the System Office; (2) effective 10/01/13, EACMC Hospital transitioned to the BRFH, LLC; (3) Actual revenue in Quarter 4 has been adjusted for year end entries; (4) Actual expenditures in Quarter 4 have been adjusted for year end entries related to actual revenue earnings.

Operating Budget Development

Campus: Budget Adjustments

E. A. Conway

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	0	0	0	0	0	0	
Statutory Dedications	1,008,172	0	0	0	0	1,008,172	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	12,271,026	0	0	0	0	12,271,026	0.0%
Self Generated Revenues	2,999,765	0	0	0	0	2,999,765	0.0%
Federal Funds	2,014,619	0	0	0	0	2,014,619	0.0%
Total Revenues	18,293,582	0	0	0	0	18,293,582	0.0%
Expenditures by Object:							
Salaries	7,888,218	0	0	0	0	7,888,218	0.0%
Other Compensation	405,800	0	0	0	0	405,800	0.0%
Related Benefits	2,816,472	0	0	0	0	2,816,472	0.0%
Total Personal Services	11,110,490	0	0	0	0	11,110,490	0.0%
Travel	2,058	0	0	0	0	2,058	0.0%
Operating Services	1,076,219	0	0	0	0	1,076,219	0.0%
Supplies	2,104,522	0	0	0	0	2,104,522	0.0%
Total Operating Expenses	3,182,799	0	0	0	0	3,182,799	0.0%
Professional Services	683,996	0	0	0	0	683,996	0.0%
Other Charges	0	0	0	0	0	0	
Debt Services	0	0	0	0	0	0	
Interagency Transfers	3,316,297	0	0	0	0	3,316,297	0.0%
Total Other Charges	4,000,293	0	0	0	0	4,000,293	0.0%
General Acquisitions	0	0	0	0	0	0	
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
Total Expenditures	18,293,582	0	0	0	0	18,293,582	0.0%
Expenditures by Function:							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	18,293,582	0	0	0	0	18,293,582	0.0%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	18,293,582	0	0	0	0	18,293,582	0.0%
Total Expenditures	18,293,582	0	0	0	0	18,293,582	0.0%

Use next page for Detailed Explanation

Budget Adjustments Narrative**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

Quarter 1:
(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFHH , LLC.

Quarter 2:
(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFHH,LLC.

Quarter 3: No Report

Quarter 4: No Report

Report on changes to Significant Funding Issues

Quarter 1:
(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFHH , LLC

Quarter 2:
(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFHH,LLC.

Quarter 3: No Report

Quarter 4: No Report

Overview of Unrestricted Revenues and Expenditures

Campus: E. A. Conway

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	0	336,056	0	(336,056)	0	0	
Statutory Dedications	1,008,172	0	252,041	588,099	168,032	1,008,172	100.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	12,271,026	3,050,805	4,948,014	50,564	369,809	8,419,192	68.6%
Self Generated Revenues [see notes]	2,999,765	4,201,111	(5,953,360)	(2,886,410)	6,694,384	2,055,725	68.5%
Federal Funds	2,014,619	2,336,161	(821,356)	(158,357)	193,638	1,550,086	76.9%
TOTAL	18,293,582	9,924,133	(1,574,661)	(2,742,160)	7,425,863	13,033,175	71.2%
Expenditures							
by Category							
Salaries	7,888,218	5,813,808	3,328,280	(1,335)	(4,741,626)	4,399,127	55.8%
Other Compensation	405,800	418,386	86,496	0	0	504,882	124.4%
Related Benefits	2,816,472	2,304,702	921,330	697,109	(1,548,225)	2,374,916	84.3%
Total Personal Services	11,110,490	8,536,896	4,336,106	695,774	(6,289,851)	7,278,925	65.5%
Travel	2,058	0	0	0	0	0	0.0%
Operating Services	1,076,219	1,230,490	438,378	171,258	(875,547)	964,579	89.6%
Supplies	2,104,522	2,112,334	345,763	1,448,977	(1,921,026)	1,986,048	94.4%
Total Operating Expenses	3,182,799	3,342,824	784,141	1,620,235	(2,796,573)	2,950,627	92.7%
Professional Services	683,996	508,653	124,851	164,165	(388,128)	409,541	59.9%
Other Charges	0	0	0	0	0	0	
Debt Services	0	0	0	0	0	0	
Interagency Transfers	3,316,297	347,136	2,345,040	1,387,481	(1,815,677)	2,263,980	68.3%
Total Other Charges	4,000,293	855,789	2,469,891	1,551,646	(2,203,805)	2,673,521	66.8%
General Acquisitions	0	232,407	20,521	2,969	(125,795)	130,102	
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	0	232,407	20,521	2,969	(125,795)	130,102	
TOTAL	18,293,582	12,967,916	7,610,659	3,870,624	(11,416,024)	13,033,175	71.2%
by Function							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	

Overview of Unrestricted Revenues and Expenditures

Campus: E. A. Conway

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	18,293,582	12,967,916	7,610,659	3,870,624	(11,416,024)	13,033,175	71.2%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	18,293,582	12,967,916	7,610,659	3,870,624	(11,416,024)	13,033,175	71.2%
TOTAL	18,293,582	12,967,916	7,610,659	3,870,624	(11,416,024)	13,033,175	71.2%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1:

- (1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFHH,LLC.

Quarter 2:

- (1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFHH,LLC.

The appropriated budget for the hospital is for 3 months. However, the cumulative expenditures for the campus reflected through December 2013 include residual costs [termination pay and state wide mandates] , which are not fully reflected in the budget.

Quarter 3:

- (1) FY 13-14 Personnel Services includes activity for Retiree Group Health, Life, and Definity. (2) Supplies activity includes the expense of medical supply inventory which was transferred to UH during the transition. (3) Professional Services includes payments to Conifer for patient collections for services prior to October 1, 2013; (4) IATs include Workmen's comp payments

Revenue credits in Quarter 2 and 3: Commercial/Self Pay under Self Generated and Medicare under Federal reflect the result of contractual adjustments for hospital charges prior to October 1, 2013 with no offset of new charges .

Quarter 4:

- (1) FY 13-14 revenue and expenditures reflected as of June 30, 2014 are not final since the financial statements have not been submitted or reviewed by the System Office; (2) effective 10/01/13, EACMC Hospital transitioned to the BRFHH, LLC; (3) Revenue in Quarter 4 has been adjusted for year end entries; (4) Expenditures in

Overview of Restricted Funds

Campus: E. A. Conway

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	
Sales and Services of Educational Activities	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	
Grants and Contracts							
Federal	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	
Private	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	
Sponsored Grants and Contracts	63,342	14,481	19,143	0	21,621	55,245	87.2%
Sales and Services Physicians & CRNAs	188,891	922,238	(76,168)	(21,493)	(1,730,201)	(905,624)	-479.4%
Sales and Services Other	129,695	8,757	22,536	0	2,226,514	2,257,807	1740.9%
All Other Sources	0	0	0	0	0	0	
TOTAL	381,928	945,476	(34,489)	(21,493)	517,934	1,407,428	368.5%

Report on Restricted Budget

Quarter 1:

(1) FY 13-14 Estimated Revenues and Transfers only reflects activity for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFHH , LLC.

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFHH,LLC.

Quarter 3: No report

Quarter 4: (1) Actual revenue in Quarter 4 has been adjusted for year end entries; actual revenue and expenditures reflected as of June 30, 2014 are not final since the financial statements have not been submitted or reviewed by the System Office (2) effective 10/01/13, EACMC transitioned to the BRFHH,LLC.

Overview of Restricted Operations

Campus: E. A. Conway

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	
Private	0	0	0	0	0	0	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts	5,068	14,481	17,073	2,476	19,143	61,688	(40,069)	0	0	(40,069)	21,621	0	(18,448)
Sales and Services Physicians & CRNAs	2,858,402	922,238	0	3,780,640	(76,168)	0	3,704,472	(21,493)	0	3,682,979	(1,730,201)	4,403	1,948,375
Sales and Services Other	1,793,594	8,757	110,618	1,691,733	22,536	90,335	1,623,934	0	566,437	1,057,497	2,226,514	12,664,024	(9,380,013)
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	4,657,064	945,476	127,691	5,474,849	(34,489)	152,023	5,288,337	(21,493)	566,437	4,700,407	517,934	12,668,427	(7,450,086)

Report on Restricted Operations

Quarter 1:

(1) FY 13-14 1st quarter amounts are final as of September 30, 2013; 2) effective 10/01/13, EACMC transitioned to the BRFH, LLC.

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFH, LLC.

Quarter 3:

(1) FY 13-14 Sales and Services Other reflected above includes \$557k for EHR support

Quarter 4:

(1) Actual revenue and expenditures in Quarter 4 have been adjusted for year end entries; actual revenue and expenditures reflected as of June 30, 2014 are not final since the financial statements have not been submitted or reviewed by the System Office (2) effective 10/01/13, EACMC transitioned to the BRFH, LLC.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	0	54,389	(54,389)	0	0	0
Statutory Dedications	652,671	163,167	217,556	163,167	108,781	652,671
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	24,339,075	918,049	9,354,026	290,328	(3,713,037)	6,849,366
Self Generated Revenues	1,290,714	950,093	(236,419)	(2,080,491)	2,657,531	1,290,714
Federal Funds	945,558	745,526	(18,443)	229,721	(11,246)	945,558
Total Revenues	27,228,018	2,831,224	9,262,331	(1,397,275)	(957,971)	9,738,309
Expenditures by Object:						
Personal Services	16,652,461	4,404,074	4,786,501	3,298,451	(6,539,650)	5,949,376
Operating Expenses	4,742,722	1,722,188	992,606	817,375	(1,918,025)	1,614,144
Other Charges	5,832,835	1,010,447	1,846,425	1,415,089	(2,097,172)	2,174,789
Acquisitions and Major Repairs	0	0	0	0	0	0
Total Expenditures	27,228,018	7,136,709	7,625,532	5,530,915	(10,554,847)	9,738,309
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	27,228,018	7,136,709	7,625,532	5,530,915	(10,554,847)	9,738,309
Total Expenditures	27,228,018	7,136,709	7,625,532	5,530,915	(10,554,847)	9,738,309

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Acti	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	14,721,268	16,652,813	16,299,772	16,177,380	1,978,855
All Other Sources	0	0	0	0	0
TOTAL	14,721,268	16,652,813	16,299,772	16,177,380	1,978,855

Overview and Analysis of Campus Operations

See detail spreadsheets for additional notes

Quarter 1: (1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013

Quarter 2: (1) FY 13-14 amounts reflected above are being reported before December 2013 final close

Quarter 3: (1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close

Revenue credits in Quarter 2 and 3: Commercial/Self Pay under Self Generated and Medicare under Federal reflect the result of contractual adjustments for hospital charges prior to October 1, 2013 with no offset of new charges .

Quarter 4: (1) FY 13-14 actual revenue and expenditures reflected as of June 30, 2014 are not final since the financial statements have not been submitted or reviewed by the System Office; (2) effective 06/30/2014, HPLMC Hospital closed to patient care services; (3) Actual revenue in Quarter 4 has been adjusted for year end entries; (4) Actual expenditures in Quarter 4 have been adjusted for year end entries related to actual revenue earnings.

Operating Budget Development

Campus: Budget Adjustments

Huey P. Long

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	0	0	0	0	0	0	
Statutory Dedications	652,671	0	0	0	0	652,671	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	8,646,439	0	0	0	15,692,636	24,339,075	181.5%
Self Generated Revenues	1,290,714	0	0	0	0	1,290,714	0.0%
Federal Funds	945,558	0	0	0	0	945,558	0.0%
Total Revenues	11,535,382	0	0	0	15,692,636	27,228,018	136.0%
Expenditures by Object:							
Salaries	4,412,681	0	0	0	7,666,000	12,078,681	173.7%
Other Compensation	170,176	0	0	0	0	170,176	0.0%
Related Benefits	1,484,604	0	0	0	2,919,000	4,403,604	196.6%
Total Personal Services	6,067,461	0	0	0	10,585,000	16,652,461	174.5%
Travel	1,119	0	0	0	1,636	2,755	146.2%
Operating Services	993,115	0	0	0	1,549,000	2,542,115	156.0%
Supplies	1,078,852	0	0	0	1,119,000	2,197,852	103.7%
Total Operating Expenses	2,073,086	0	0	0	2,669,636	4,742,722	128.8%
Professional Services	2,125,258	400,000	0	0	1,900,000	4,425,258	108.2%
Other Charges	32,578	0	0	0	588,000	620,578	1804.9%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	1,186,999	(400,000)	0	0	0	786,999	-33.7%
Total Other Charges	3,344,835	0	0	0	2,488,000	5,832,835	74.4%
General Acquisitions	50,000	0	0	0	(50,000)	0	-100.0%
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	50,000	0	0	0	(50,000)	0	-100.0%
Total Expenditures	11,535,382	0	0	0	15,692,636	27,228,018	136.0%
Expenditures by Function:							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	11,535,382	0	0	0	15,692,636	27,228,018	136.0%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	11,535,382	0	0	0	15,692,636	27,228,018	
Total Expenditures	11,535,382	0	0	0	15,692,636	27,228,018	136.0%

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1:
(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013;

Quarter 2:
(1) FY 13-14 amounts reflected above are being reported before December 2013 final close

Quarter 3:
(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close

Quarter 4: Increase in Interagency Transfer revenue budget in accordance with HB1094 of 2014 Regular Session and BA-7 #6. Expenditure budgets were adjusted accordingly.

Report on changes to Significant Funding Issues

Quarter 1:
(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013;

Quarter 2:
(1) FY 13-14 amounts reflected above are being reported before December 2013 final close

Quarter 3:
No Report

Quarter 4: Increase in Interagency Transfer revenue budget in accordance with HB1094 of 2014 Regular Session and BA-7 #6. Expenditure budgets were adjusted accordingly.

Overview of Unrestricted Revenues and Expenditures

Campus: Huey P. Long

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	0	54,389	(54,389)	0	0	0	
Statutory Dedications	652,671	163,167	217,556	163,167	108,781	652,671	100.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	24,339,075	918,049	9,354,026	290,328	(3,713,037)	6,849,366	28.1%
Self Generated Revenues [see notes]	1,290,714	950,093	(236,419)	(2,080,491)	2,657,531	1,290,714	100.0%
Federal Funds	945,558	745,526	(18,443)	229,721	(11,246)	945,558	100.0%
TOTAL	27,228,018	2,831,224	9,262,331	(1,397,275)	(957,971)	9,738,309	35.8%
Expenditures							
by Category							
Salaries	12,078,681	2,854,173	3,198,308	2,110,844	(5,045,976)	3,117,349	25.8%
Other Compensation	170,176	304,154	309,724	263,675	348,253	1,225,806	720.3%
Related Benefits	4,403,604	1,245,747	1,278,469	923,932	(1,841,927)	1,606,221	36.5%
Total Personal Services	16,652,461	4,404,074	4,786,501	3,298,451	(6,539,650)	5,949,376	35.7%
Travel	2,755	737	1,404	300	(1,562)	879	31.9%
Operating Services	2,542,115	573,442	780,697	616,114	(1,078,282)	891,971	35.1%
Supplies	2,197,852	1,148,009	210,505	200,961	(838,181)	721,294	32.8%
Total Operating Expenses	4,742,722	1,722,188	992,606	817,375	(1,918,025)	1,614,144	34.0%
Professional Services	4,425,258	647,484	1,475,891	1,071,346	(1,661,951)	1,532,770	34.6%
Other Charges	620,578	29,107	27,746	59,611	5,268	121,732	19.6%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	786,999	333,856	342,788	284,132	(440,489)	520,287	66.1%
Total Other Charges	5,832,835	1,010,447	1,846,425	1,415,089	(2,097,172)	2,174,789	37.3%
General Acquisitions	0	0	0	0	0	0	
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
TOTAL	27,228,018	7,136,709	7,625,532	5,530,915	(10,554,847)	9,738,309	35.8%
by Function							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	

Overview of Unrestricted Revenues and Expenditures

Campus: Huey P. Long

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	27,228,018	7,136,709	7,625,532	5,530,915	(10,554,847)	9,738,309	35.8%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	27,228,018	7,136,709	7,625,532	5,530,915	(10,554,847)	9,738,309	35.8%
TOTAL	27,228,018	7,136,709	7,625,532	5,530,915	(10,554,847)	9,738,309	35.8%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1:

(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013;

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close HPLMC was appropriated a budget for 3 months. As a result, the actuals reflected through December 2013 exceed the original appropriation. The transition to a public/private partnership will not be completed until June 30, 2014. Therefore, LSU Health Shreveport is in the process of completing a proposal to annualize the spending authority for FY 2013-2014. This increase in spending authority should be considered during the FY 2014 Legislative Session.

Quarter 3:

(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December close; (2) HPLMC was appropriated a budget for 3 months; as a result, the actuals reflected through March 2014 exceed the original appropriation. LSU Health Shreveport is in the process of completing a proposal to annualize the spending authority for FY 2013-2014. This increase in spending authority should be considered during the FY 2014 Legislative Session

Revenue credits in Quarter 2 and 3: Commercial/Self Pay under Self Generated and Medicare under Federal reflect the result of contractual adjustments for hospital charges prior to October 1, 2013 with no offset of new charges.

Quarter 4:

(1) Increase in Interagency Transfer revenue budget in accordance with HB1094 of 2014 Regular Session and BA-7 #6. Expenditure budgets were adjusted accordingly. (2) FY 13-14 actual revenue and expenditures reflected as of June 30, 2014 are not final since the financial statements have not been submitted or reviewed by the System Office; (3) effective 06/30/2014, HPLMC closed to patient care services; (4) Actual revenue in Quarter 4 has been adjusted for year end entries; (5) Actual expenditures in Quarter 4 have been adjusted for year end entries related to actual revenue earnings.

Overview of Restricted Funds

Campus: Huey P. Long

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	
Sales and Services of Educational Activities	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	
Grants and Contracts							
Federal	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	
Private	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	
Sponsored Grants and Contracts	44,590	38,169	46,554	69,297	61,043	215,063	482.3%
Sales and Services Physicians & CRNAs	246,144	492,510	457,109	140,455	(844,142)	245,932	99.9%
Pharmacy	404,330	322,567	311,860	892,276	1,240,000	2,766,703	684.3%
Sales and Services Other	40,440	1,078,299	12,164	14,893	3,470,983	4,576,339	11316.4%
All Other Sources	0	0	0	0	0	0	
TOTAL	735,504	1,931,545	827,687	1,116,921	3,927,884	7,804,037	1061.0%

Report on Restricted Budget

Quarter 1:

(1) FY 13-14 Estimated Revenues and Transfers only reflects activity for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) Sales and Services Other includes \$1.065M in Medicaid Stimulus EHR revenue

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close

Quarter 3:

(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close

Quarter 4:

(1) Actual revenue in Quarter 4 has been adjusted for year end entries; actual revenue reflected as of June 30, 2014 is not final since the financial statements have not been submitted or reviewed by the System Office (2) effective 06/30/2014, HPLMC closed to patient care services.

Overview of Restricted Operations

Campus: Huey P. Long

Show Expenditures As Positive	Acct/Fund Balance 2013-14	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	0
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	0
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	0
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	0
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	0
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Sponsored Grants and Contracts	1,868,767	38,169	0	1,906,936	46,554	0	1,953,490	69,297	0	2,022,787	61,043	0	2,083,830
Sales and Services Physicians & C	2,234,824	492,510	0	2,727,334	457,109	532	3,183,911	140,455	240,238	3,084,128	(844,142)	13,342	2,226,644
Pharmacy	4,544,973	322,567	0	4,867,540	311,860	1,180,244	3,999,156	892,276	431,871	4,459,561	1,240,000	634,734	5,064,827
Sales and Services Other	6,072,704	1,078,299	0	7,151,003	12,164	(48)	7,163,215	14,893	567,204	6,610,904	3,470,983	17,478,333	(7,396,446)
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	14,721,268	1,931,545	0	16,652,813	827,687	1,180,728	16,299,772	1,116,921	1,239,313	16,177,380	3,927,884	18,126,409	1,978,855

Report on Restricted Operations

Quarter 1:

(1) FY 13-14 1st quarter amounts are final as of September 30, 2013; (2) Sales and Services Other includes \$1.065M in Medicaid Stimulus EHR revenue

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close

Quarter 3:

1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close; (3) 'Sales and Services Other' includes \$534K associated to EHR support

Quarter 4:

(1) Actual revenue and expenditures in Quarter 4 have been adjusted for year end entries; actual revenue and expenditures reflected as of June 30, 2014 are not final since the financial statements have not been submitted or reviewed by the System Office (2) effective 06/30/2014, HPLMC was closed to patient care services.

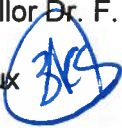


Louisiana State University System
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Associate Vice President Finance & Administration

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July 31, 2014

TO: President & Chancellor Dr. F. King Alexander
FROM: Wendy C. Simoneaux 
RE: LSU System FY2013-14 4th Quarter Financial Report

The LSU Board of Supervisors approved the System Office's 2013-2014 operating budget on September 6, 2013. The LSU System's operating budget includes \$3,495,054 of state funds; a 2.67% reduction from last year's beginning operating budget. Since the beginning 2008-09 Budget, the LSU System Office has been reduced over seven million dollars, or 67.2%.

It should be noted that the System Office's appropriation does include the Audubon Center for Research of Endangered Species pass-through (ACRES-\$555,694). This pass-through will be transferred out of our budget as the recipient campus or entity submits invoices for expenses incurred. This report reflects these transfers as expenditures on the LSU System Office's budget.

On the Overview of Restricted Funds form, the largest portion of revenues received in the fourth quarter is associated with premiums for the LSU Health Plan.

On the Overview of Restricted Operations form, the All Other Sources fund balance includes monies for (1) System Technology Transfer activity, (2) the operation of the System Human Resource Benefits Office, (3) royalty income from System mineral leases, and (4) the LSU System Health Plan.

LSU Board of Supervisors and System Office Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	2,033,151	1,160,399	750,504	122,248	0	2,033,151
Statutory Dedications	1,461,903	4,617	123,258	751,517	582,511	1,461,903
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Revenues	3,495,054	1,165,016	873,762	873,765	582,511	3,495,054
Expenditures by Object:						
Personal Services	1,777,361	666,100	496,085	553,679	116,724	1,832,589
Operating Expenses	423,208	235,304	53,725	44,343	34,609	367,980
Other Charges	1,294,485	723,697	103,160	129,533	338,094	1,294,485
Acquisitions and Major Repairs	0	0	0	0	0	0
Total Expenditures	3,495,054	1,625,101	652,970	727,556	489,427	3,495,054
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	3,495,054	1,625,101	652,970	727,556	489,427	3,495,054
Total Expenditures	3,495,054	1,625,101	652,970	727,556	489,427	3,495,054

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	1,780	962	776	1,700	1,700
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	40,729,219	54,442,143	42,880,804	58,952,217	43,379,886
TOTAL	40,730,999	54,443,105	42,881,580	58,953,917	43,381,586

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: LSU Board of Supervisors and System Office Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	2,056,185			(23,034)		2,033,151	-1.1%
Statutory Dedications	1,438,869			23,034		1,461,903	1.6%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues						0	
Federal Funds						0	
Total Revenues	3,495,054	0	0	0	0	3,495,054	0.0%
Expenditures by Object:							
Salaries	1,275,917				(7,514)	1,268,403	-0.6%
Other Compensation	67,300				(14,336)	52,964	-21.3%
Related Benefits	496,388				(40,392)	455,996	-8.1%
Total Personal Services	1,839,605	0	0	0	(62,242)	1,777,361	-3.4%
Travel	18,700		(1,500)		(4,781)	12,419	-33.6%
Operating Services	327,634		4,869		69,430	401,933	22.7%
Supplies	15,811		(1,000)		(5,955)	8,856	-44.0%
Total Operating Expenses	362,145	0	2,369	0	58,694	423,208	16.9%
Professional Services	555,694				4,163	559,857	0.7%
Other Charges	737,610		(2,369)		(613)	734,628	-0.4%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	1,293,304	0	(2,369)	0	3,550	1,294,485	0.1%
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
Total Expenditures	3,495,054	0	0	0	(0)	3,495,054	0.0%
Expenditures by Function:							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services						0	
Institutional Support	3,397,715		25,000		(68,326)	3,354,389	-1.3%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	97,339		(25,000)		68,326	140,665	44.5%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	3,495,054	0	0	0	0	3,495,054	
Total Expenditures	3,495,054	0	0	0	0	3,495,054	0.0%

Use next page for Detailed Explanation

Operating Budget Development

Campus: **LSU Board of Supervisors and System Office**

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

The General Fund beginning operating budget per financial report (\$2,056,185) was overstated by \$23,034, and the Statutory Dedications adjusted operating budget was understated by \$23,034. A budget adjustment to correct the amounts was prepared during the third quarter.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Board of Supervisors and System Office**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	2,033,151	1,160,399	750,504	122,248		2,033,151	100.0%
Statutory Dedications	1,461,903	4,617	123,258	751,517	582,511	1,461,903	100.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	0					0	
Federal Funds	0					0	
TOTAL	3,495,054	1,165,016	873,762	873,765	582,511	3,495,054	100.0%
Expenditures							
by Category							
Salaries	1,268,403	318,979	318,979	280,429	299,064	1,217,451	96.0%
Other Compensation	52,964	12,807	15,442	10,323	14,394	52,965	100.0%
Related Benefits	455,996	334,314	161,665	262,928	(196,734)	562,173	123.3%
Total Personal Services	1,777,361	666,100	496,085	553,679	116,724	1,832,589	103.1%
Travel	12,419	4,678	3,665	2,294	1,782	12,419	100.0%
Operating Services	401,933	227,583	46,825	40,533	31,765	346,706	86.3%
Supplies	8,856	3,043	3,235	1,516	1,062	8,856	100.0%
Total Operating Expenses	423,208	235,304	53,725	44,343	34,609	367,980	87.0%
Professional Services	559,857	1,500	98,160	123,689	336,507	559,857	100.0%
Other Charges	734,628	722,197	5,000	5,844	1,587	734,628	100.0%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	1,294,485	723,697	103,160	129,533	338,094	1,294,485	100.0%
General Acquisitions	0					0	
Library Acquisitions	0					0	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
TOTAL	3,495,054	1,625,101	652,970	727,556	489,427	3,495,054	100.0%
by Function							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0					0	

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Board of Supervisors and System Office**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Institutional Support	3,354,389	1,586,736	617,522	703,155	446,976	3,354,389	100.0%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	140,665	38,365	35,448	24,400	42,451	140,665	100.0%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	3,495,054	1,625,101	652,970	727,556	489,427	3,495,054	100.0%
TOTAL	3,495,054	1,625,101	652,970	727,556	489,427	3,495,054	100.0%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Overview of Restricted Funds

Campus: LSU Board of Supervisors and System Office

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local	154,741					0	0.0%
Private						0	
Indirect Cost Recovered						0	
Gifts	172,519	(500)		925	3,000	3,425	2.0%
Federal Funds						0	
Hospitals							
All Other Sources	128,008,944	27,572,491	26,861,328	25,992,847	26,264,654	106,691,320	83.3%
TOTAL	128,336,204	27,571,991	26,861,328	25,993,772	26,267,654	106,694,745	83.1%

Report on Restricted Budget

On the Overview of Restricted Funds form, first quarter revenue is as anticipated, with the largest portion of the revenues associated with premiums for the LSU Health Plan. The estimated state and local grant is not expected this year as it was a 'pass-through' grant for Dual enrollment. The state is not funding this in FY 13-14.

All Other Revenues during the first quarter:

Cigna	\$27,301,104
Mineral Revenues	\$65,845
Benefit Plan	\$170,440

All Other Revenues during the third quarter:

Cigna	\$25,890,887
Mineral Revenues	\$35,033
Tech Transfer	\$66,814
Benefit Plan	\$113

All Other Revenues during the second quarter:

Tech Transfer	\$675,589
Cigna	\$26,058,587
Mineral Revenues	\$4,512
Benefit Plan	\$122,640

All Other Revenues during the fourth quarter:

Cigna	\$25,615,963
Tech Transfer	\$ 274,106
Benefit Plan	\$ 193,287
Interest	\$ 170,217
Mineral Revenues	\$ 10,981
Property Lease	\$ 100

Overview of Restricted Operations

Campus: **LSU Board of Supervisors and System Office**

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees		0		0	0		0		0		0		0
Sales & Svcs of Educ. Activ's		0		0	0		0		0		0		0
Auxiliaries (List)													
Endowment Income		0		0	0		0		0		0		0
Grants and Contracts													
Federal		0		0	0		0		0		0		0
State and Local		0		0	0		0		0		0		0
Private		0		0	0		0		0		0		0
Indirect Cost Recovered		0		0	0		0		0		0		0
Gifts	1,780	(500)	318	962	0	186	776	925	1	1,700	3,000	3,000	1,700
Federal Funds		0		0	0		0		0		0		0
Hospitals													
All Other Sources	40,729,219	27,572,491	13,859,567	54,442,143	26,861,328	38,422,667	42,880,804	25,992,847	9,921,434	58,952,217	26,264,654	41,836,985	43,379,886
TOTAL	40,730,999	27,571,991	13,859,885	54,443,105	26,861,328	38,422,853	42,881,580	25,993,772	9,921,435	58,953,917	26,267,654	41,839,985	43,381,586

Report on Restricted Operations

On the Overview of Restricted Operations form, the all other sources account/fund balance includes funds for: (1) the System Technology Transfer activity, (2) associated with the operation of the System Human Resource Benefits Office, (3) royalty income from System mineral leases, (4) the LSU System Health Plan, and (5) other operational balances.



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- MEDICAL CENTER OF LOUISIANA - NEW ORLEANS
- UNIVERSITY MEDICAL CENTER - LAFAYETTE
- W.O. MOSS REGIONAL MEDICAL CENTER - LAKE CHARLES

TO: Wendy Simoneaux
VP Finance
LSU System

FROM: Tanesha Morgan
Budget Director
LSU Health Care Services Division

DATE: August 26, 2014

RE: Quarterly Budget Report
For Quarter Ended June 30, 2014

We have compiled the Quarterly Budget Report for the Quarter Ended June 30, 2014 for the LSU Health Care Services Division.

Major developments during this quarter included:

BA-7 #3 was approved. - Based on the supplemental bill, this BA-7 transferred funds from one appropriated program (WOM) within the LSU-HCSD budget to another appropriated program (BMC) within the same budget unit. This BA-7 does not change the overall budget for the budget unit, it simply moves funds to the where it is needed.

cc: Dr. Frank Opelka
Dr. Wayne Wilbright
Rhonda Green
Lanette Buie

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	7,612,504	7,612,504	0	0	0	7,612,504
Statutory Dedications	20,000,000	0	0	0	20,000,000	20,000,000
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	55,403,076	1,412,642	26,054,834	1,335,895	14,792,428	43,595,799
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0
Self Generated Revenues	11,723,879	3,250,752	4,079,045	3,626,818	3,192,492	14,149,107
Federal Funds	18,219,006	3,476,411	2,899,848	2,878,160	1,042,357	10,296,776
Total Revenues	112,958,465	15,752,309	33,033,727	7,840,873	39,027,277	95,654,186
Expenditures by Object:						
Personal Services	68,703,521	33,401,462	15,299,822	15,968,793	6,893,703	71,563,780
Operating Expenses	17,062,297	3,977,683	4,932,192	5,059,950	2,942,004	16,911,829
Other Charges	26,658,805	645,222	2,002,236	3,009,931	990,691	6,648,080
Acquisitions and Major Repairs	533,842	10,593	418,209	64,929	36,764	530,495
Total Expenditures	112,958,465	38,034,960	22,652,459	24,103,603	10,863,162	95,654,186
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	112,958,465	38,034,960	22,652,459	24,103,603	10,863,162	95,654,186
Total Expenditures	112,958,465	38,034,960	22,652,459	24,103,603	10,863,162	95,654,186

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	95,699,552	124,000,019	112,460,515	138,137,034	103,345,549
TOTAL	95,699,552	124,000,019	112,460,515	138,137,034	103,345,549

Overview and Analysis of Campus Operations

1st quarter:
 Unrestricted: HCSD drew its State General Fund dollars in the 1st Quarter .
 Restricted: HCSD received \$506,000 in grants and sponsored projects and \$80,000 in FEMA revenue.

2nd Quarter:
 Unrestricted: Lallie Kemp and Bogalusa Medical Center received Interagency Funds, primarily due to a UCC payment, in the amount of \$16.8M and \$9.3M, respectively.
 Restricted: HCSD received \$3M in FEMA Revenue

3rd Quarter:
 Restricted: HCSD received \$21M in FEMA Revenue

4th Quarter:
 Restricted: HCSD received \$49M in Private/Partner Revenue

Operating Budget Development

Campus: LSU - Health Care Services Division Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	7,612,504	0				7,612,504	0.0%
Statutory Dedications	20,000,000					20,000,000	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	55,403,076					55,403,076	0.0%
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	11,723,879					11,723,879	0.0%
Federal Funds	18,219,006					18,219,006	0.0%
Total Revenues	112,958,465	0	0	0	0	112,958,465	0.0%
Expenditures by Object:							
Salaries	29,661,268				26,000,000	55,661,268	87.7%
Other Compensation						0	
Related Benefits	9,042,253				4,000,000	13,042,253	44.2%
Total Personal Services	38,703,521	0	0	0	30,000,000	68,703,521	77.5%
Travel	11,750				(750)	11,000	-6.4%
Operating Services	6,355,469				1,500,000	7,855,469	23.6%
Supplies	8,595,828				600,000	9,195,828	7.0%
Total Operating Expenses	14,963,047	0	0	0	2,099,250	17,062,297	14.0%
Professional Services	1,685,436	0			(40,000)	1,645,436	-2.4%
Other Charges	37,202,619				(16,689,250)	20,513,369	-44.9%
Debt Services						0	
Interagency Transfers	20,000,000				(15,500,000)	4,500,000	-77.5%
Total Other Charges	58,888,055	0	0	0	(32,229,250)	26,658,805	-54.7%
General Acquisitions	403,842				130,000	533,842	32.2%
Library Acquisitions						0	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	403,842	0	0	0	130,000	533,842	32.2%
Total Expenditures	112,958,465	0	0	0	0	112,958,465	0.0%
Expenditures by Function:							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services						0	
Institutional Support						0	
Scholarships/Fellowships						0	
Plant Operations/Maintenance						0	
Hospital	112,958,465					112,958,465	0.0%
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	112,958,465	0	0	0	0	112,958,465	
Total Expenditures	112,958,465	0	0	0	0	112,958,465	0.0%

Use next page for Detailed Explanation

Operating Budget Development

Campus:

LSU - Health Care Services Division

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

The expenditure budget was realigned to reflect actual spending patterns.

BA-7 #3 was approved. - Based on the supplemental bill, this BA-7 transferred funds from one appropriated program (WOM) within the LSU-HCSD budget to another appropriated program (BMC) within the same budget unit. This BA-7 does not change the overall budget for the budget unit, it simply moves funds to the where it is needed.

Report on changes to Significant Funding Issues

In FY14, Central Office operations was moved off budget. Therefore, central office operations are being reflected in the restricted budget reports.

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU - Health Care Services Division**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	7,612,504	7,612,504	0			7,612,504	100.0%
Statutory Dedications	20,000,000		0	0	20,000,000	20,000,000	100.0%
Interim Emergency Board	0					0	
Interagency Transfers	55,403,076	1,412,642	26,054,834	1,335,895	14,792,428	43,595,799	78.7%
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	11,723,879	3,250,752	4,079,045	3,626,818	3,192,492	14,149,107	120.7%
Federal Funds	18,219,006	3,476,411	2,899,848	2,878,160	1,042,357	10,296,776	56.5%
TOTAL	112,958,465	15,752,308	33,033,727	7,840,873	39,027,277	95,654,186	84.7%
Expenditures							
by Category							
Salaries	55,661,268	28,976,750	10,291,904	11,642,809	4,611,697	55,523,160	99.8%
Other Compensation	0	795,556	1,085,537	837,319	355,583	3,073,995	
Related Benefits	13,042,253	3,629,156	3,922,381	3,488,665	1,926,423	12,966,625	99.4%
Total Personal Services	68,703,521	33,401,462	15,299,822	15,968,793	6,893,703	71,563,781	104.2%
Travel	11,000	2,612	3,985	3,670	568	10,835	98.5%
Operating Services	7,855,469	2,203,991	2,018,052	2,273,487	1,317,274	7,812,804	99.5%
Supplies	9,195,828	1,771,080	2,910,155	2,782,793	1,624,162	9,088,190	98.8%
Total Operating Expenses	17,062,297	3,977,683	4,932,192	5,059,950	2,942,004	16,911,830	99.1%
Professional Services	1,645,436	330,757	490,191	446,917	373,177	1,641,042	99.7%
Other Charges	20,513,369	490	393,797	222,601	45,238	662,126	3.2%
Debt Services	0	0				0	
Interagency Transfers	4,500,000	313,975	1,118,248	2,340,413	572,276	4,344,912	96.6%
Total Other Charges	26,658,805	645,222	2,002,236	3,009,931	990,691	6,648,080	24.9%
General Acquisitions	533,842	10,593	418,209	64,929	36,764	530,495	99.4%
Library Acquisitions	0					0	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	533,842	10,593	418,209	64,929	36,764	530,495	99.4%
TOTAL	112,958,465	38,034,960	22,652,459	24,103,603	10,863,162	95,654,186	84.7%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU - Health Care Services Division**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
by Function							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0					0	
Institutional Support	0					0	
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	0					0	
Hospital	112,958,465	38,034,960	22,652,459	24,103,603	10,863,162	95,654,184	84.7%
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	112,958,465	38,034,960	22,652,459	24,103,603	10,863,162	95,654,184	84.7%
TOTAL	112,958,465	38,034,960	22,652,459	24,103,603	10,863,162	95,654,184	84.7%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Overview of Restricted Funds

Campus: LSU - Health Care Services Division

	Actual Revenues/Transfers for each Quarter						% Collected
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1						0	
2						0	
3						0	
4						0	
5						0	
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local						0	
Private						0	
Indirect Cost Recovered						0	
Gifts						0	
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	296,360,619	50,451,682	17,174,992	92,279,183	58,840,521	218,746,378	73.8%
TOTAL	296,360,619	50,451,682	17,174,992	92,279,183	58,840,521	218,746,378	73.8%

Report on Restricted Budget

In FY14, Central Office operations was moved off budget. Therefore, central office operations are being reflected in the restricted budget reports.

Overview of Restricted Operations

Campus: LSU - Health Care Services Division

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees		0		0	0		0		0		0		0
Sales & Svcs of Educ. Activ's		0		0	0		0		0		0		0
Auxiliaries (List)													
1		0		0	0		0		0		0		0
2		0		0	0		0		0		0		0
3		0		0	0		0		0		0		0
4		0		0	0		0		0		0		0
5		0		0	0		0		0		0		0
6		0		0	0		0		0		0		0
7		0		0	0		0		0		0		0
8		0		0	0		0		0		0		0
9		0		0	0		0		0		0		0
10		0		0	0		0		0		0		0
11		0		0	0		0		0		0		0
12		0		0	0		0		0		0		0
13		0		0	0		0		0		0		0
14		0		0	0		0		0		0		0
15		0		0	0		0		0		0		0
Endowment Income		0		0	0		0		0		0		0
Grants and Contracts													
Federal		0		0	0		0		0		0		0
State and Local		0		0	0		0		0		0		0
Private		0		0	0		0		0		0		0
Indirect Cost Recovered		0		0	0		0		0		0		0
Gifts		0		0	0		0		0		0		0
Federal Funds		0		0	0		0		0		0		0
Hospitals													
Hospital - Commercial/Self-Pay		0		0	0		0		0		0		0
Physician Practice Plans		0		0	0		0		0		0		0
Medicare		0		0	0		0		0		0		0
Medicaid		0		0	0		0		0		0		0
Uncompensated Care Costs		0		0	0		0		0		0		0
All Other Sources	95,699,552	50,451,682	22,151,215	124,000,019	17,174,992	28,714,496	112,460,515	92,279,183	66,602,664	138,137,034	58,840,521	93,632,006	103,345,549
TOTAL	95,699,552	50,451,682	22,151,215	124,000,019	17,174,992	28,714,496	112,460,515	92,279,183	66,602,664	138,137,034	58,840,521	93,632,006	103,345,549

Overview of Restricted Operations

Campus: LSU - Health Care Services Division

Report on Restricted Operations

1st quarter: In FY14, Central Office operations was moved off budget. Therefore, central office operations is being reflected in the restricted budget reports.

2nd quarter: HCSD received \$3M in FEMA Revenue

3rd quarter: HCSD received \$21M in FEMA Revenue

4th quarter: HCSD received \$49M in Private/Partner Revenue