

LSU System Investments
Compliance Schedule
March 31, 2014

Highline Financial YTD March 31, 2014				Eligible Investment		Depository	University			
Banks	Capital Category	Risk Adjusted Capital Ratio	Tier 1 Lev. Ratio	Eligibility % of Total Deposits	Total Deposits of bank	May Not Exceed 5%	May Exceed 5%	Investment 3/31/2014	Complies PM-9	
Campus Federal CU	N/A	N/A	N/A	N/A	\$0	\$100,000/ acc't.		Yes	\$100,000	Yes
Capital One Bk. (Hibernia)	1	16.26	10.46	5%	\$35,473,251,000		\$1,773,662,550	Yes	\$19,481,923	Yes
JP Morgan Chase Bank	1	13.70	7.59	5%	\$1,335,066,000,000	\$66,753,300,000		Yes	\$212,657,722	Yes
Liberty Bank	1	15.39	8.09	5%	\$484,021,000	\$24,201,050		Yes	\$0	Yes
Raymond James Bank	1	12.49	10.42	5%	\$10,422,247,000		\$521,112,350	No	\$749,997	Yes
Regions Bank	1	14.88	10.68	5%	\$95,031,143,000		\$4,751,557,150	Yes	\$120,571,262	Yes
St. Landry Bank & Trust	1	28.35	10.94	5%	\$251,779,000		\$12,588,950	Yes	\$465,857	Yes
U.S. Bank	1	13.07	9.01	5%	\$270,081,137,000	\$13,504,056,850		No	\$3,381	Yes
Total					\$1,746,809,578,000	\$80,281,557,900	\$7,058,921,000		\$354,030,142	

To be eligible for university investment a financial institution must be listed in Capital Category 1 or 2, have a tier one core ratio of at least 5, and be a depository authorized by the La. Interim Emergency Board.

To be eligible for university investment in excess of 5% of its total deposits the institution must have a tier one leverage ratio of at least 10.

Core Capital

The capital level established by Section 131 of the FDIC Improvement Act of 1991. This regulation establishes the capital levels that determine a bank's prompt corrective action capital category. There are five possible categories: 1: Well Capitalized 2: Adequately Capitalized 3: Undercapitalized 4: Significantly Undercapitalized 5: Critically Undercapitalized Well Capitalized: Risk Adjusted Capital Ratio >= 10.00% and Core Capital to Risk Weighted Assets >= 6.00% and Core Capital to Adj Total Assets >= 5.00% Adequately Capitalized: Risk Adjusted Capital Ratio >= 8.00% and Core Capital to Risk Weighted Assets >= 4.00% and Core Capital to Adj Total Assets >= 4.00% Undercapitalized: Risk Adjusted Capital Ratio < 8.00% or Core Capital to Risk Weighted Assets < 4.00% or Core Capital to Adj Total Assets < 4.00% Significantly Undercapitalized: Risk Adjusted Capital Ratio < 6.00% or Core Capital to Risk Weighted Assets < 3.00% or Core Capital to Adj Total Assets < 3.00% Critically Undercapitalized: Tangible Equity Ratio <= 2.00%

Total Risk-Adjusted Capital Ratio

Total risk-based capital divided by Total risk-weighted assets. This ratio is used to determine core capital and used to assess the capital adequacy of a financial institution. It can help determine whether a bank has enough capital to withstand a downturn in the economy. Institutions above 10% received Core Capital rating of 1.

Leverage Ratio

Tier one Core Capital divided by Average total assets for leverage purposes. It is used to help determine the capital adequacy and to place limitations on the degree to which a banking firm can leverage its capital base.

LSU SYSTEM
Deposit and Collateral Report
For the Quarter Ended March 31, 2014

Deposits Requiring Posting of Collateral:	Demand Deposit Sweep/MMA Repurchase	Certificates of Deposit	Total Deposits in Financial Institutions	Collateral (1)
LSU A & M and Health Sciences Ctr New Orleans				
Chase - LSU, Health Plan Premium	84,338,177		\$84,338,177	107,806,520
Capital One CCD Program - LSU		12,000,000	\$12,000,000	20,585,232
Chase-HSCNO	19,896,218	18,600	\$19,914,818	32,927,711
Capital One - LSU-A	3,178,004		\$3,178,004	7,484,128
St. Landry Bank - LSU-E	465,857		\$465,857	1,001,418
Total	\$107,878,256	\$12,018,600	\$119,896,856	\$169,805,009
Health Sciences Center Shreveport				
US Bank	\$3,381		\$3,381	\$250,000
Raymond James	749,997		\$749,997	0
Regions Bank-EA Conway	5,314,696		\$5,314,696	5,382,338
Regions Bank-Huey P Long	11,418,059		\$11,418,059	11,701,347
Regions Bank-Shreveport	100,267,645		\$100,267,645	103,251,697
Regions Bank-Shreveport Endowment Fds	3,570,862		\$3,570,862	0
Total	\$121,324,640	\$0	\$121,324,640	\$120,585,382
LSUHSC HCSD				
JP Morgan Chase	103,265,877		\$103,265,877	
J. P. Morgan Chase (MCLNO Trust Fund)	5,138,850		\$5,138,850	10,007,527
Capital One (MCLNO Trust Fund)	2,267,723		\$2,267,723	1,806,595
Total	\$110,672,450		\$110,672,450	\$11,814,122
LSU - Shreveport				
Campus Federal Credit Union		\$100,000	\$100,000	\$250,000
Regions Bank				
Capital One (Hibernia National Bank)	2,036,196		\$2,036,196	7,717,532
Total	\$2,036,196	\$100,000	\$2,136,196	\$7,967,532
Total Requiring Collateral	\$341,911,542	\$12,118,600	\$354,030,142	\$310,172,045
Deposits In Trust or Federal Obligations Not Requiring Collateral				
Repo's (Bank of New York)				
One Group US Treasury Securities (2)				
Federated Money Markets	68,920,801		\$68,920,801	
Federated Funds-Treas. Oblig. (2)	74,617		\$74,617	
Total	\$68,995,418	\$0	\$68,995,418	
Total Deposits	\$410,906,960	\$12,118,600	\$423,025,560	

(1) Collateral amounts include FDIC coverage of \$250,000 on Demand Deposits, \$250,000 on CD's and \$250,000 by the National Credit Union Share Insurance Fund on deposits with Campus Federal Credit Union.

(2) One Group & Federated Funds are no-load, open ended mutual funds investing in U.S. Treasury obligations.

**LSU System
Investment Summary
For the Quarter Ended March 31, 2014**

Fund Description	As of 7/1/2013			As of 9/30/2013			As of 12/31/2013			As of 3/31/2014			As of 06/30/2014	
	Value	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost	Market Value	
Current Funds														
Cash/Sweeps	\$324,738,797	267,334,002	\$267,333,999	\$321,631,443	\$321,631,443	\$330,598,244	\$330,598,244	\$0	\$0					
Money Market Accounts/Repos (A)	\$158,788	\$2,711,061	\$2,711,061	\$1,931,189	\$1,931,189	\$8,172,813	\$8,172,813	\$0	\$0					
Certificates of Deposit	\$18,100,000	\$18,100,000	\$18,100,000	\$18,100,000	\$18,100,000	\$12,100,000	\$12,100,000	\$0	\$0					
CMO's	\$6,838,023	\$5,807,815	\$6,067,180	\$5,245,488	\$5,474,505	\$4,746,435	\$4,931,782	\$0	\$0					
Agency Securities (B)	\$151,086,818	\$202,816,905	\$200,190,409	\$176,800,720	\$170,894,615	\$167,841,681	\$165,177,500	\$0	\$0					
Mortgaged Backed Securities	\$34,052,624	\$27,244,287	\$27,561,358	\$25,261,164	\$25,390,269	\$25,726,755	\$25,910,339	\$0	\$0					
Equity Securities (C)	\$426	\$426	\$426	\$0	\$549	\$0	\$466	\$0	\$0					
Bond Mutual Funds	\$43,292,425	\$46,697,531	\$43,512,732	\$46,697,531	\$42,476,899	\$46,697,531	\$43,327,211	\$0	\$0					
Municipal Bonds (E)	\$48,863,078	\$49,930,695	\$45,659,763	\$47,352,704	\$42,377,047	\$47,547,247	\$44,085,192	\$0	\$0					
Corporate Bonds (D)	\$128,705,382	\$143,292,181	\$144,228,608	\$143,872,881	\$143,886,015	\$146,240,107	\$147,778,529	\$0	\$0					
US Gov Related Securities	\$0	\$245,266	\$245,293	\$2,700,168	\$2,679,225	\$0	\$0	\$0	\$0					
Total	\$755,836,361	\$764,180,169	\$755,610,829	\$789,593,288	\$774,841,756	\$793,627,688	\$786,000,836	\$0	\$0					
Endowment Funds														
Cash/Sweeps	\$7,598,725	\$3,992,387	\$3,992,387	\$3,997,444	\$3,997,444	\$3,621,672	\$3,621,672	\$0	\$0					
Money Market Accounts/Repos (A)	\$32,713	\$172,532	\$172,532	\$114,291	\$114,291	\$149,202	\$149,202	\$0	\$0					
Certificates of Deposit	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$0	\$0					
Agency Securities (B)	\$14,766,993	\$10,132,660	\$10,084,941	\$10,132,660	\$9,880,957	\$10,132,660	\$10,026,169	\$0	\$0					
Equity Securities (C)	\$12,552,647	\$6,583,150	\$8,799,911	\$6,583,150	\$9,491,733	\$6,583,150	\$9,643,257	\$0	\$0					
Bond Mutual Funds	\$6,734,524	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
Mutual Funds	\$0	\$51,740,620	\$52,027,467	\$52,324,112	\$53,728,069	\$52,786,342	\$54,722,529	\$0	\$0					
Municipal Bonds (E)	13,640,860	-	\$0	\$0	\$0	-	\$0	\$0	\$0					
Corporate Bonds (D)	23,865,212	\$5,057,835	\$5,270,040	\$5,057,835	\$5,191,743	5,057,835	5,295,318	\$0	\$0					
Total	\$79,210,274	\$77,697,784	\$80,365,878	\$78,228,092	\$82,422,837	\$78,349,461	\$83,476,747	\$0	\$0					
Other Funds														
Cash/Sweeps	\$6,961,368	\$7,188,635	\$7,188,635	\$7,466,840	\$7,466,840	\$7,681,583	\$7,681,583	\$0	\$0					
Money Market Accounts/Repos (A)	\$91,592,345	\$67,984,730	\$67,984,730	\$71,332,606	\$71,332,606	\$60,608,827	\$60,608,827	\$0	\$0					
Treasury Notes	\$71,159,729	\$71,237,730	\$71,232,617	\$68,392,760	\$68,382,825	\$61,689,849	\$61,701,344	\$0	\$0					
Agency Securities (B)	\$23,167,627	\$23,105,214	\$23,094,254	\$23,105,214	\$22,884,651	\$21,153,983	\$21,156,648	\$0	\$0					
Equity Securities (C)	\$448,136	\$4,988	\$426,758	\$4,988	\$501,952	\$0	\$484,493	\$0	\$0					
US Gov Related Securities	\$286,109	\$251,411	\$251,411	\$80,492	\$80,492	\$74,617	\$74,617	\$0	\$0					
Total	\$193,615,314	\$169,772,708	\$170,178,405	\$170,382,900	\$170,649,366	\$151,208,859	\$151,707,512	\$0	\$0					
Grand Total	\$1,028,661,949	\$1,011,650,661	\$1,006,155,112	\$1,038,204,280	\$1,027,913,959	\$1,023,186,008	\$1,021,185,095	\$0	\$0					
Deposits in Financial Institutions														
Total Cash/Sweeps/MMA/Repos	\$431,082,736	\$349,383,347	\$349,383,344	\$406,473,813	\$406,473,813	\$410,832,343	\$410,832,343	\$0	\$0					
Total Certificates of Deposit	\$18,118,600	\$18,118,600	\$18,118,600	\$18,118,600	\$18,118,600	\$12,118,600	\$12,118,600	\$0	\$0					
US Gov Related Securities	\$286,109	\$496,677	\$496,704	\$2,780,660	\$2,759,717	\$74,617	\$74,617	\$0	\$0					
Total Deposits	\$449,487,445	\$367,998,624	\$367,998,648	\$427,373,073	\$427,352,130	\$423,025,560	\$423,025,560	\$0	\$0					
Other Investments														
Treasury Notes	\$71,159,729	\$71,237,730	\$71,232,617	\$68,392,760	\$68,382,825	\$65,646,724	\$65,620,104	\$0	\$0					
CMO's	\$6,838,023	\$5,807,815	\$6,067,180	\$5,245,488	\$5,474,505	\$4,746,435	\$4,931,782	\$0	\$0					
Agency Securities (B)	\$189,021,438	\$236,054,779	\$233,369,604	\$210,038,594	\$203,660,223	\$199,128,324	\$196,360,317	\$0	\$0					
Mortgaged Backed Securities	\$34,052,624	\$27,244,287	\$27,561,358	\$25,261,164	\$25,390,269	\$25,726,755	\$25,910,339	\$0	\$0					
Equity Securities (C)	\$13,001,209	\$6,588,564	\$9,227,095	\$6,588,138	\$9,994,234	\$6,583,150	\$10,128,216	\$0	\$0					
Bond Mutual Funds	\$50,026,949	\$46,697,531	\$43,512,732	\$46,697,531	\$42,476,899	\$46,697,531	\$43,327,211	\$0	\$0					
Mutual Funds	\$0	\$51,740,620	\$52,027,467	\$99,676,816	\$96,105,116	\$100,333,589	\$98,807,721	\$0	\$0					
Municipal Bonds (E)	\$62,503,938	\$49,930,695	\$45,659,763	\$47,352,704	\$42,377,047	\$47,547,247	\$44,085,192	\$0	\$0					
Corporate Bonds (D)	\$152,570,594	\$148,350,016	\$149,498,648	\$148,930,716	\$149,077,758	\$151,297,942	\$153,073,847	\$0	\$0					
Total Other	\$579,174,504	\$643,652,037	\$638,156,464	\$658,183,911	\$642,938,876	\$647,707,697	\$642,244,729	\$0	\$0					
Grand Total	\$1,028,661,949	\$1,011,650,661	\$1,006,155,112	\$1,085,556,984	\$1,070,291,006	\$1,070,733,257	\$1,065,270,289	\$0	\$0					
LSU and Related Campuses														
Current Funds														
Cash/Sweeps	75,864,104	48,799,731	48,799,731	\$78,558,776	\$78,558,776	107,878,256	107,878,256	\$0	\$0					
Money Market Accounts/Repos (A)	108,699	2,701,041	2,701,041	1,921,158	1,921,158	8,162,772	8,162,772	\$0	\$0					
Certificates of Deposit	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	12,000,000	12,000,000	\$0	\$0					
Treasury Notes	-	-	-	-	-	3,956,875	3,918,760	\$0	\$0					
CMO's	6,838,023	5,807,815	6,067,180	5,245,488	5,474,505	4,746,435	4,931,782	\$0	\$0					
Agency Securities (B)	124,266,715	179,572,162	178,140,386	153,555,898	149,428,115	148,345,898	146,777,310	\$0	\$0					
Mortgaged Backed Securities	34,052,624	27,244,287	27,561,358	25,261,164	25,390,269	25,726,755	25,910,339	\$0	\$0					
Equity Securities (C)	426	426	426	0	549	-	466	\$0	\$0					
Bond Mutual Funds	43,292,425	46,697,531	43,512,732	46,697,531	42,476,899	46,697,531	43,327,211	\$0	\$0					
Municipal Bonds (E)	44,077,753	47,370,855	43,176,432	45,666,700	40,765,108	45,619,503	42,189,360	\$0	\$0					
Corporate Bonds (D)	119,354,482	138,128,092	139,046,962	138,433,062	138,461,103	137,717,573	139,316,216	\$0	\$0					
Total	\$465,855,251	\$514,321,940	\$507,006,248	\$513,339,777	\$500,476,482	\$540,851,596	\$534,412,472	\$0	\$0					
Endowment Funds														
Money Market Accounts/Repos (A)	32,713	172,532	172,532	114,291	114,291	149,202	149,202	\$0	\$0					
Certificates of Deposit	18,600	18,600	18,600	18,600	18,600	18,600	18,600	\$0	\$0					
Agency Securities (B)	9,134,995	10,132,660	10,084,941	10,132,660	9,880,957	10,132,660	10,026,169	\$0	\$0					
Equity Securities (C)	8,385,413	6,575,500	8,790,547	6,575,500	9,481,637	6,575,500	9,632,314	\$0	\$0					
Corporate Bonds (D)	5,768,925	5,057,835	5,270,040	5,057,835	5,191,743	5,057,835	5,295,318	\$0	\$0					
US Gov Related Securities	-	-	-	-	-	-	-	\$0	\$0					
Total	\$23,340,646	\$21,957,127	\$24,336,660	\$21,898,886	\$24,687,228	\$21,933,797	\$25,121,603	\$0	\$0					
Other Funds														
Money Market Accounts/Repos (A)	83,436,471	59,793,048	59,793,048	62,964,838	62,964,838	52,231,763	52,231,763	\$0	\$0					
Treasury Notes	71,159,729	71,237,730	71,232,617	68,392,760	68,382,825	61,689,849	61,701,344	\$0	\$0					
Agency Securities (B)	23,167,627	23,105,214	23,094,254	23,105,214	22,884,651	21,153,983	21,156,648	\$0	\$0					
Total	\$177,763,827	\$154,135,992	\$154,119,919	\$154,462,812	\$154,232,314	\$135,075,595	\$135,089,755	\$0	\$0					
Grand Total	\$666,959,724	\$690,415,059	\$685,462,827	\$689,701,475	\$679,396,024	\$697,860,988	\$694,623,830	\$0	\$0					

LSU System
Investment Summary
For the Quarter Ended March 31, 2014

Fund Description	As of 7/1/2013	As of 9/30/2013		As of 12/31/2013		As of 3/31/2014		As of 06/30/2014	
	Value	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost	Market Value
LSUHSC Shreveport									
Current Funds									
Cash/Sweeps S.	\$110,075,575	\$76,718,346	\$76,718,346	\$112,197,249	\$112,197,249	\$101,021,022	\$101,021,022		
Cash/Sweeps C.	\$26,620,738	\$22,245,159	\$22,245,159	\$7,218,243	\$7,218,243	\$5,314,696	\$5,314,696		
Cash/Sweeps H.	\$21,061,089	\$17,852,878	\$17,852,875	\$15,691,570	\$15,691,570	\$11,418,059	\$11,418,059		
Cash/Sweeps	\$157,757,402	\$116,816,383	\$116,816,380	\$135,107,062	\$135,107,062	\$117,753,777	\$117,753,777	\$0	\$0
Agency Securities (B)	\$26,820,103	\$23,244,743	\$22,050,023	\$23,244,822	\$21,466,500	\$19,495,783	\$18,400,190		
Municipal Bonds (E)	\$4,785,325	\$2,559,840	\$2,483,331	\$1,686,004	\$1,611,939	\$1,927,746	\$1,895,832		
Corporate Bonds (D)	\$9,350,900	\$5,164,089	\$5,181,646	\$5,439,819	\$5,424,912	\$8,522,534	\$8,462,313		
US Gov Related Securities		\$245,266	\$245,293	\$2,700,168	\$2,679,225	\$0	\$0		
Total	\$198,713,730	\$148,030,321	\$146,776,673	\$168,177,875	\$166,289,638	\$147,699,840	\$146,512,112	\$0	\$0
Endowment Funds									
Cash/Sweeps	\$7,549,240	\$3,941,614	\$3,941,614	\$3,946,657	\$3,946,657	\$3,570,861	\$3,570,861		
Agency Securities (B)	\$5,631,998	\$0	\$0	\$0	\$0	\$0	\$0		
Equity Securities (C)	\$4,167,234	\$7,650	\$9,364	\$7,650	\$10,096	\$7,650	\$10,943		
Bond Mutual Funds	\$6,734,524	\$0	\$0	\$0	\$0	\$0	\$0		
Mutual Funds	\$0	\$51,740,620	\$52,027,467	\$52,324,112	\$53,728,069	\$52,786,342	\$54,722,529		
Municipal Bonds (E)	\$13,640,860	\$0	\$0	\$0	\$0	\$0	\$0		
Corporate Bonds (D)	\$18,096,287	\$0	\$0	\$0	\$0	\$0	\$0		
US Gov Related Securities		\$0	\$0	\$0	\$0	\$0	\$0		
Total	\$55,820,143	\$55,689,884	\$55,978,445	\$56,278,419	\$57,684,822	\$56,364,853	\$58,304,333	\$0	\$0
Other Funds									
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$254,533,873	\$203,720,205	\$202,755,118	\$224,456,294	\$223,974,460	\$204,064,693	\$204,816,445	\$0	\$0
LSUHSCD									
Current Funds									
Cash/Sweeps	\$90,831,093	\$98,468,961	\$98,468,961	\$107,433,752	\$107,433,752	\$103,265,877	\$103,265,877		
Total	\$90,831,093	\$98,468,961	\$98,468,961	\$107,433,752	\$107,433,752	\$103,265,877	\$103,265,877	\$0	\$0
Endowment Funds									
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds									
Cash/Sweeps	\$6,693,529	\$6,913,826	\$6,913,826	\$7,191,959	\$7,191,959	\$7,406,573	\$7,406,573		
Money Market Accounts/Repos (A)	\$8,155,874	\$8,191,682	\$8,191,682	\$8,367,768	\$8,367,768	\$8,377,064	\$8,377,064		
Equity Securities (C)	\$448,136	\$4,988	\$426,758	\$4,988	\$501,952	\$0	\$484,493		
US Gov Related Securities	\$286,109	\$251,411	\$251,411	\$80,492	\$80,492	\$74,617	\$74,617		
Total	\$15,583,648	\$15,361,907	\$15,783,677	\$15,645,207	\$16,142,171	\$15,858,254	\$16,342,747	\$0	\$0
Grand Total	\$106,414,741	\$113,830,868	\$114,252,638	\$123,078,959	\$123,575,923	\$119,124,131	\$119,608,624	\$0	\$0
LSU - Shreveport									
Current Funds *									
Cash/Sweeps	\$286,198	\$3,248,927	\$3,248,927	\$531,853	\$531,853	\$1,700,334	\$1,700,334		
Money Market Accounts/Repos (A)	\$50,089	\$10,020	\$10,020	\$10,031	\$10,031	\$10,041	\$10,041		
Certificates of Deposit	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000		
Total	\$436,287	\$3,358,947	\$3,358,947	\$641,884	\$641,884	\$1,810,375	\$1,810,375	\$0	\$0
Endowment Funds									
Cash/Sweeps	\$49,485	\$50,773	\$50,773	\$50,787	\$50,787	\$50,811	\$50,811		
Total	\$49,485	\$50,773	\$50,773	\$50,787	\$50,787	\$50,811	\$50,811	\$0	\$0
Other Funds									
Cash/Sweeps	\$267,839	\$274,809	\$274,809	\$274,881	\$274,881	\$275,010	\$275,010		
Total	\$267,839	\$274,809	\$274,809	\$274,881	\$274,881	\$275,010	\$275,010	\$0	\$0
Grand Total	\$753,611	\$3,684,529	\$3,684,529	\$967,552	\$967,552	\$2,136,196	\$2,136,196	\$0	\$0
System Total	\$1,028,661,949	\$1,011,650,661	\$1,006,155,112	\$1,038,204,280	\$1,027,913,959	\$1,023,186,008	\$1,021,185,095	\$0	\$0

*LSUS has a total of \$3,168,748 with LSU Baton Rouge Campus for investment purposes

BENCHMARK NOTES (Example Only)

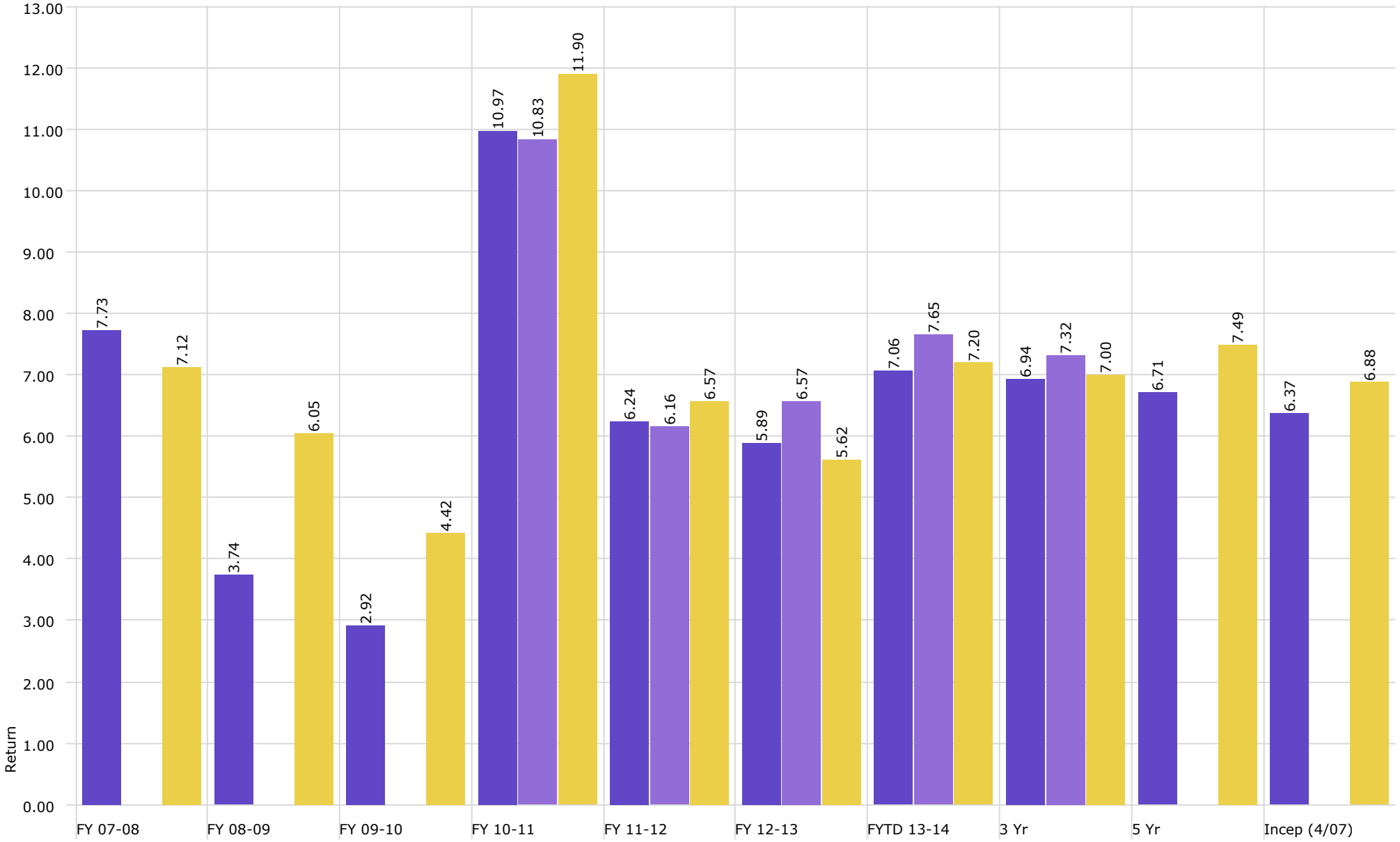
- (A) Benchmarked against 90 day T-Bill
- (B) Benchmarked against Barclay's US Agg Bond TR USC
- (C) US equities benchmarked against Russell 3000 and international against MSCI emerging market
- (D) Benchmarked against XYZ
- (E) Benchmarked against XYZ

Disclaimer: Pursuant to PM-9, corporate bonds/notes only available for investment beginning 7-1-2011
Louisiana law provides for restrictions on maturity and allocation and may effect benchmark comparison:



Investment Management Program Endowed Accounts **Total Return**

As of 3/31/2014

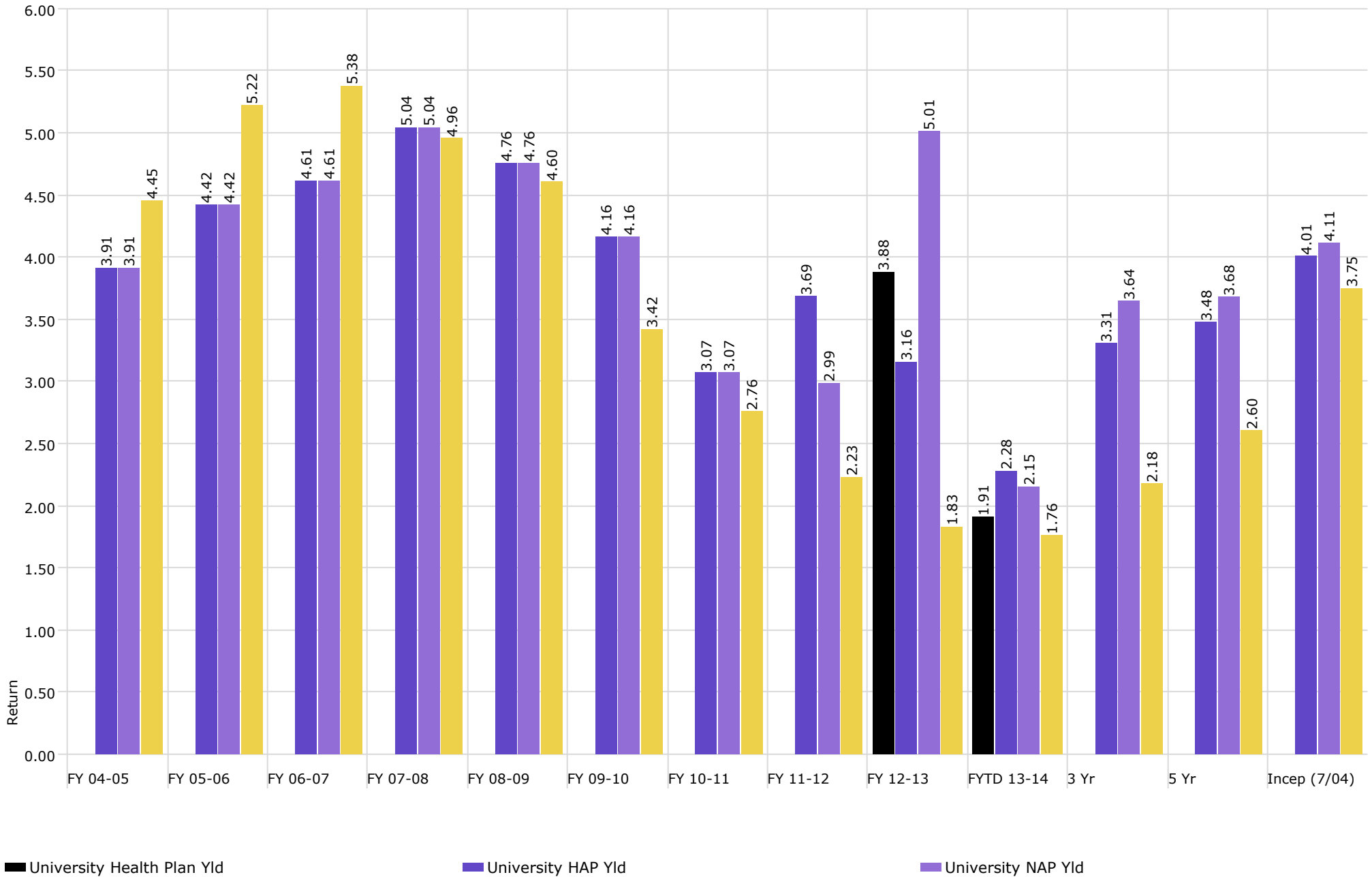


■ University Endowment

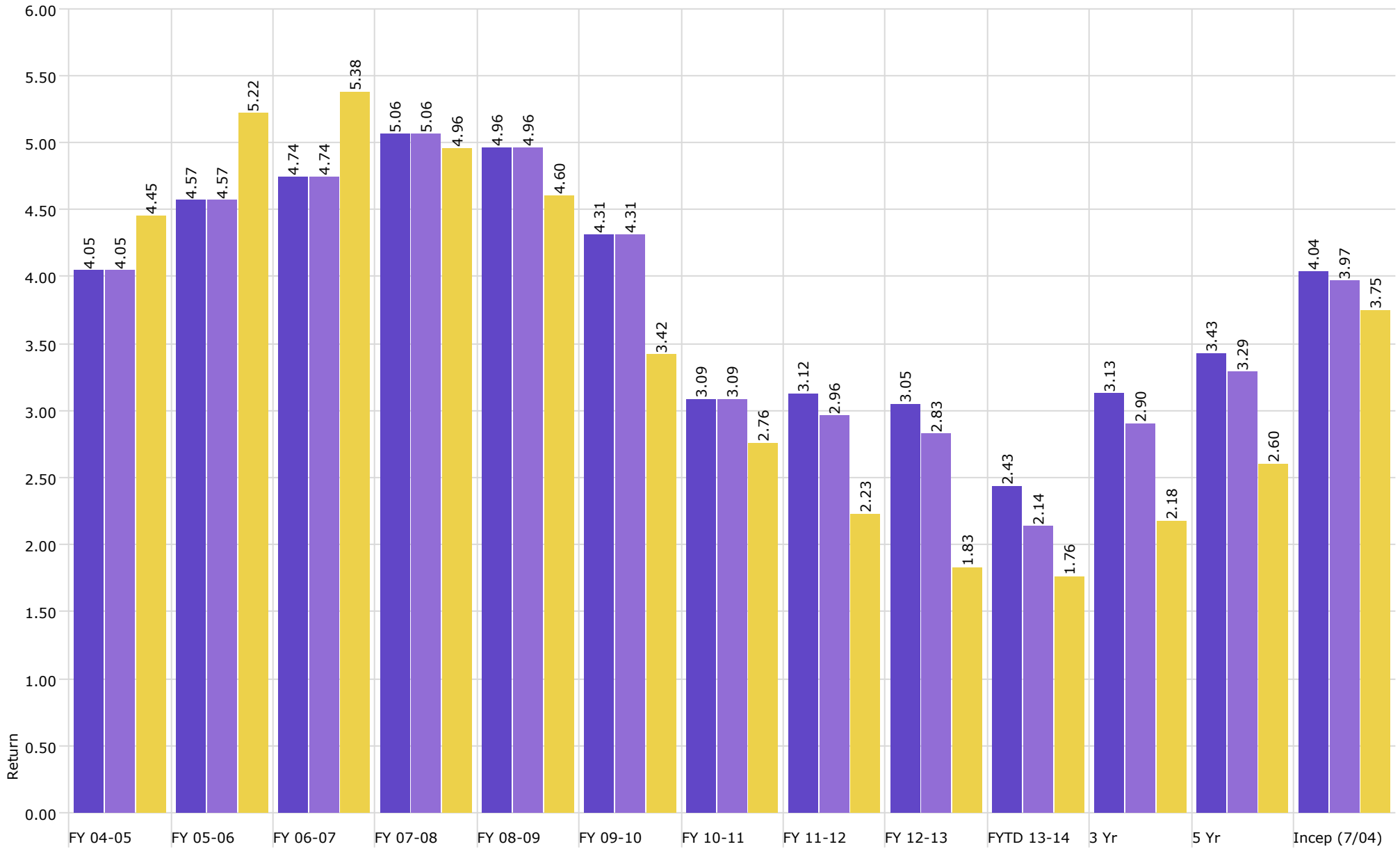
■ University Osher Endowment

■ University Endowed Benchmark

Investment Management Program Non Endowed Account (ex CDs) **Realized Yield**



Investment Management Program Non Endowed Account (ex CDs) Coupon Yield

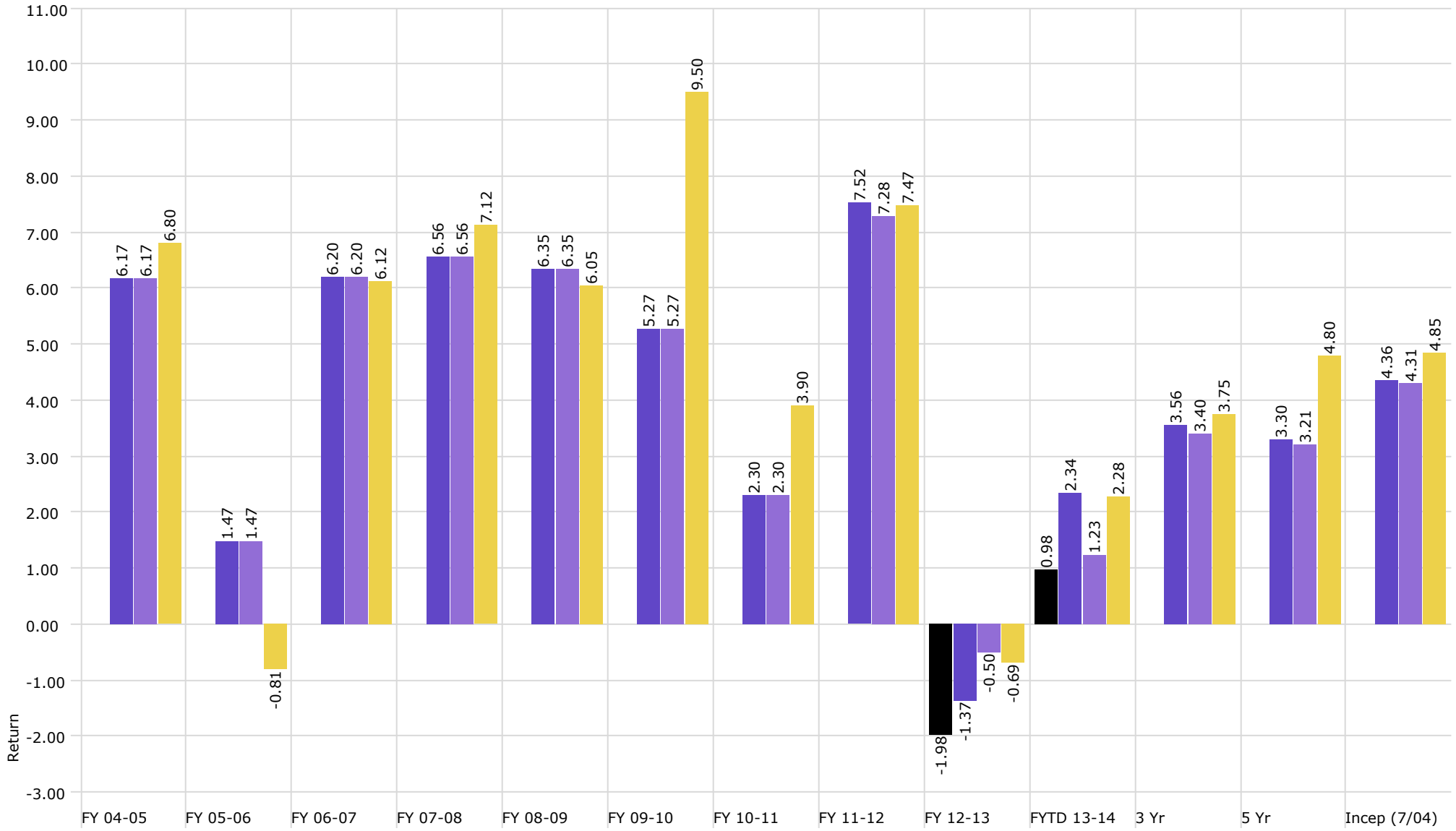


University HAP Cpn Yld

University NAP Cpn Yld

Barclays US Agg Bond Yld USD

Investment Management Program Non Endowed Account (ex CDs) Total Return



University Health Plan

University HAP

University NAP

Barclays US Agg Bond TR USD