

Louisiana State University System



2012-2013 Second Quarter Operating Budget Report

Table of Contents

LSU and A & M College	1
Paul M. Hebert Law Center	10
Pennington Biomedical Research Center	18
LSU Agricultural Center	27
LSU in Shreveport	35
LSU at Alexandria	46
LSU at Eunice	54
LSU Health Sciences Center-New Orleans	62
LSU Health Sciences Center-Shreveport	74
E.A. Conway Medical Center	86
Huey P. Long Medical Center	93
Board and System Office	100
Health Care Services Division	108

Click on page number to go to the Institution's quarterly report

**To: Office of the President
LSU System**

Date: January 25, 2013

**From: William L. Jenkins
LSU Interim Chancellor**

Subject: Second Quarter of FY 2012-13 Budget Report

The second quarter report, for FY 2012-13, shows that LSU is on track to complete the fiscal year within its approved operating budget. The report contains narratives which help explain items that may appear abnormal.

The \$3.4 million mid-year cut in state appropriations assigned to LSU is not reflected in the second quarter report. Documents detailing the cuts were submitted to the LSU System Office on December 21, 2012. Due to a larger than expected incoming freshmen class and an increase in overall enrollment, LSU will generate additional tuition and fees sufficient to cover this reduction in state general appropriations in FY 2012-2013. As is true with all cuts made during a fiscal year, temporary actions were taken since fall 2012 classes have been completed for approximately 29,500 students and classes have already been scheduled for the spring 2013 term. In addition, faculty have already made research obligations for this fiscal year. Had there been no reduction in state appropriations, LSU would have used the funds to provide services to the additional students by increasing class room support, reducing section sizes and providing counseling and tutoring hours. If this \$3.4 million cut is made permanent for FY 2013-2014, LSU will be forced to make permanent reductions which may be very different from the temporary actions taken at this time.

My staff and I will be happy to answer any questions you may have concerning the data in the report.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	132,464,883	44,525,323	33,393,992			77,919,315
Statutory Dedications	12,546,440	1,193,472	1,781,701			2,975,174
Interim Emergency Board	0	0	0			0
Interagency Transfers	6,688,242	1,677,700	1,678,389			3,356,089
Self Generated Revenues	293,689,234	158,822,176	98,475,826			257,298,002
Federal Funds	0	0	0			0
Total Revenues	445,388,799	206,218,671	135,329,908			341,548,580
Expenditures by Object:						
Personal Services	340,184,915	62,468,030	94,974,727			157,442,758
Operating Expenses	34,195,441	8,986,780	10,357,962			19,344,742
Other Charges	64,226,767	33,226,893	16,388,020			49,614,913
Acquisitions and Major Repairs	6,781,676	611,928	2,246,889			2,858,817
Total Expenditures	445,388,799	105,293,631	123,967,598			229,261,229
Expenditures by Function:						
Academic Expenditures	308,423,020	54,038,036	85,642,387			139,680,423
Non-Academic Expenditures	136,965,779	51,255,595	38,325,211			89,580,806
Total Expenditures	445,388,799	105,293,632	123,967,598			229,261,230

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0			
Restricted Fees	12,261,617	16,763,549	17,810,148			
Sales and Services of Educational Activities	9,478,345	9,840,553	10,631,490			
Auxiliaries	20,784,288	69,950,024	62,787,355			
Endowment Income	13,212,805	13,098,910	12,944,133			
Grants and Contracts	3,697,775	13,374,176	12,135,197			
Indirect Cost Recovered	44,580,827	43,259,878	39,183,582			
Gifts	3,175,530	3,088,447	3,085,254			
Federal Funds	0	0	0			
Hospitals	0	0	0			
All Other Sources	13,775,945	14,893,567	18,930,470			
TOTAL	120,967,130	184,269,105	177,507,631			

Overview and Analysis of Campus Operations

--

Operating Budget Development

Campus: Budget Adjustments

Louisiana State University

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	132,464,883					132,464,883	0.0%
Statutory Dedications	12,546,440					12,546,440	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	6,688,242					6,688,242	0.0%
Self Generated Revenues	293,689,234					293,689,234	0.0%
Federal Funds	0					0	
Total Revenues	445,388,799	0	0	0	0	445,388,799	0.0%
Expenditures by Object:							
Salaries	225,524,074	(117,892)	(1,313,118)			224,093,064	-0.6%
Other Compensation	26,032,829	(3,203)	(66,713)			25,962,913	-0.3%
Related Benefits	90,128,939					90,128,939	0.0%
Total Personal Services	341,685,842	(121,095)	(1,379,832)	0	0	340,184,915	-0.4%
Travel	2,411,385	0	(9,907)			2,401,478	-0.4%
Operating Services	18,570,730	131,585	1,301,075			20,003,391	7.7%
Supplies	11,695,826	(29,049)	123,796			11,790,573	0.8%
Total Operating Expenses	32,677,941	102,536	1,414,964	0	0	34,195,441	4.6%
Professional Services	1,857,516	(5,000)	(13,879)			1,838,637	-1.0%
Other Charges	51,461,991	7,500	5,495			51,474,986	0.0%
Debt Services	0	0	0			0	
Interagency Transfers	10,913,144	0	0			10,913,144	0.0%
Total Other Charges	64,232,651	2,500	(8,384)	0	0	64,226,767	0.0%
General Acquisitions	5,270,748	8,559	(29,248)			5,250,059	-0.4%
Library Acquisitions	1,521,617	7,500	2,500			1,531,617	0.7%
Major Repairs	0	0	0			0	
Total Acquisitions and Major Repairs	6,792,365	16,059	(26,748)	0	0	6,781,676	-0.2%
Total Expenditures	445,388,799	(0)	0	0	0	445,388,799	0.0%
Expenditures by Function:							
Instruction	189,020,305	(420,329)	4,814,589			193,414,565	2.3%
Research	54,750,399	145,131	(1,902,052)			52,993,477	-3.2%
Public Service	4,991,664	15,395	(52,684)			4,954,375	-0.7%
Academic Support (Includes Library)	57,222,521	120,549	(282,468)			57,060,602	-0.3%
Academic Expenditures Subtotal	305,984,889	(139,254)	2,577,385	0	0	308,423,020	0.8%
Student Services	12,870,418	(3,051)	(338,230)			12,529,137	-2.7%
Institutional Support	21,770,156	22,808	(601,885)			21,191,079	-2.7%
Scholarships/Fellowships	55,456,600	7,500	10,000			55,474,100	0.0%
Plant Operations/Maintenance	54,811,683	111,997	(1,647,269)			53,276,411	-2.8%
Hospital	0	0	0			0	
Transfers out of agency	(5,504,947)	0	0			(5,504,947)	0.0%
Athletics	0	0	0			0	
Other	0	0	0			0	
Non-Academic Expenditures Subtotal	139,403,910	139,254	(2,577,385)	0	0	136,965,779	
Total Expenditures	445,388,799	0	(0)	0	0	445,388,799	0.0%

Use next page for Detailed Explanation

Operating Budget Development

Campus:

Louisiana State University

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

The budget adjustments in the expenditure by function classifications are mostly attributable to unexpended salaries being "scooped" from vacant positions in colleges and administrative unit accounts to unexpended salary accounts which are located in the instruction function. These funds will be used in the current fiscal year for temporary expenditures such as adjunct teaching, research support, supplies and equipment. Also, budget adjustments were processed by individual colleges and departments in anticipation of future expenditures.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

Actual Amount for each Quarter								
	Operating Budget 2012-13		1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	% Actual to Budget 2012-13
Revenues								
General Fund	132,464,883		44,525,323	33,393,992			77,919,315	58.8%
Statutory Dedications	12,546,440		1,193,472	1,781,701			2,975,174	23.7%
Interim Emergency Board	0		0	0			0	
Interagency Transfers	6,688,242		1,677,700	1,678,389			3,356,089	50.2%
Self Generated Revenues	293,689,234		158,822,176	98,475,826			257,298,002	87.6%
Federal Funds	0		0	0			0	
TOTAL	445,388,799		206,218,671	135,329,908	0	0	341,548,580	76.7%
Expenditures								
by Category								
Salaries	224,093,064		42,634,768	60,615,003			103,249,771	46.1%
Other Compensation	25,962,913		5,169,534	8,222,089			13,391,623	51.6%
Related Benefits	90,128,939		14,663,729	26,137,636			40,801,364	45.3%
Total Personal Services	340,184,915		62,468,030	94,974,727	0	0	157,442,758	46.3%
Travel	2,401,478		338,465	502,453			840,918	35.0%
Operating Services	20,003,391		5,068,986	6,794,752			11,863,738	59.3%
Supplies	11,790,573		3,579,329	3,060,757			6,640,086	56.3%
Total Operating Expenses	34,195,441		8,986,780	10,357,962	0	0	19,344,742	56.6%
Professional Services	1,838,637		189,673	666,859			856,532	46.6%
Other Charges	51,474,986		31,733,216	15,727,775			47,460,991	92.2%
Debt Services	0		0	0			0	
Interagency Transfers	10,913,144		1,304,003	(6,614)			1,297,390	11.9%
Total Other Charges	64,226,767		33,226,893	16,388,020	0	0	49,614,913	77.2%
General Acquisitions	5,250,059		550,019	1,821,969			2,371,988	45.2%
Library Acquisitions	1,531,617		61,909	422,240			484,149	31.6%
Major Repairs	0		0	2,679			2,679	
Total Acquisitions and Major Repairs	6,781,676		611,928	2,246,889	0	0	2,858,817	42.2%
TOTAL	445,388,799		105,293,631	123,967,598	0	0	229,261,229	51.5%
by Function								
Instruction	193,414,565		32,143,405	53,622,069			85,765,474	44.3%
Research	52,993,477		8,303,538	13,768,177			22,071,715	41.6%
Public Service	4,954,375		1,076,872	1,275,123			2,351,995	47.5%
Academic Support (Includes Library)	57,060,602		12,514,221	16,977,018			29,491,240	51.7%
Academic Expenditures Subtotal	308,423,020		54,038,036	85,642,387	0	0	139,680,423	45.3%

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Student Services	12,529,137	3,140,639	3,438,225			6,578,865	52.5%
Institutional Support	21,191,079	5,704,869	7,051,782			12,756,651	60.2%
Scholarships/Fellowships	55,474,100	31,585,803	15,590,631			47,176,434	85.0%
Plant Operations/Maintenance	53,276,411	10,186,107	11,639,509			21,825,616	41.0%
Hospital	0	0	0			0	
Transfers out of agency	(5,504,947)	638,178	605,063			1,243,241	-22.6%
Athletics	0	0	0			0	
Other	0	0	0			0	
Non-Academic Expenditures Subtotal	136,965,779	51,255,595	38,325,211	0	0	89,580,806	65.4%
TOTAL	445,388,799	105,293,632	123,967,598	0	0	229,261,230	51.5%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Revenues

The self-generated revenues for the first quarter include tuition and fees collected for the summer, fall and a portion of the spring term. The percent of actual revenues collected compared to the operating budget for this quarter is on schedule with the self-generated revenues collected in previous fiscal years.

Expenditures

The large percentage for actual expenditures compared to the operating budget in the other charges expenditure category and the Scholarship/Fellowships function is attributable to the tuition and fee exemption expenditures for the summer, fall and a portion of the spring term. The exemption expenditures are projected to remain within the operating budgets established for these categories for this fiscal year.

The negative percentage for actual expenditures compared to the operating budget in the Transfers function is attributable to clearing/holding accounts that will be processed at the end of the fiscal year.

Overview of Restricted Funds

Campus: Louisiana State University

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations	0	0				0	
Restricted Fees	18,900,000	8,897,545	4,641,014			13,538,559	71.6%
Sales and Services of Educational Activities	9,000,000	3,102,074	2,155,767			5,257,842	58.4%
Auxiliaries (List)							
1 Athletic Department	96,200,000	42,749,107	11,607,951			54,357,058	56.5%
2 Golf Course	1,192,001	285,855	272,997			558,852	46.9%
3 Residential Life	38,464,865	19,247,480	14,124,442			33,371,922	86.8%
4 Lab School Cafeteria	480,000	374,567	35,347			409,914	85.4%
5 Copier Mgt & Mailing Services	1,849,386	294,987	549,587			844,574	45.7%
6 University Stores	7,603,474	1,830,331	2,049,983			3,880,314	51.0%
7 Parking, Traffic, & Transportation	14,261,137	6,826,902	2,933,696			9,760,598	68.4%
8 Student Health Center	10,229,908	5,022,257	3,386,988			8,409,245	82.2%
9 Student Media	1,880,988	674,427	526,301			1,200,728	63.8%
10 University Auxiliary Services	2,438,136	453,560	411,227			864,787	35.5%
11 LSU Union	10,822,742	5,150,789	3,642,735			8,793,524	81.3%
12 LSU Press	0	0	0			0	
Endowment Income	2,600,000	198,141	188,004			386,145	14.9%
Grants and Contracts							
Federal	110,000,000	26,896,834	18,643,834			45,540,668	41.4%
State and Local	41,000,000	13,120,574	7,061,490			20,182,063	49.2%
Private	18,200,000	12,048,681	4,189,489			16,238,170	89.2%
Indirect Cost Recovered	20,000,000	1,968,300	1,831,181			3,799,480	19.0%
Gifts	14,800,000	3,279,971	3,720,419			7,000,389	47.3%
Federal Funds	0	0	0			0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0			0	
Physician Practice Plans	0	0	0			0	
Medicare	0	0	0			0	
Medicaid	0	0	0			0	
Uncompensated Care Costs	0	0	0			0	
Sponsored Grants and Contracts	0	0	0			0	
Sales and Services Other	0	0	0			0	
All Other Sources	9,680,000	2,637,875	5,469,924			8,107,799	83.8%
TOTAL	429,602,637	155,060,255	87,442,377	0	0	242,502,632	56.4%

Report on Restricted Budget

Non-Auxiliary Funds

The figures included in the estimated column for non-auxiliary funds are based on the actual revenues collected from the previous fiscal year. Most of these funds are one-time or multiyear award funds that are not confined to fiscal year budgets.

Private Grants & Contracts - The private funds are 89.2% of the projected total revenues for the fiscal year due to private sponsors providing advance payments for projects. At fiscal year end, the portion of revenue not used to complete the project (earned) during the year is deferred into the next fiscal year.

All Other Sources - The revenues for other sources appear to be out of line with the budget due to the interest earnings for Auxiliaries not being distributed until end of the fiscal year.

Overview of Restricted Operations

Campus: Louisiana State University

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	12,261,617	8,897,545	4,395,612	16,763,549	4,641,014	3,594,415	17,810,148	0	0	17,810,148	0	17,810,148	
Sales & Svcs of Educ. Activ's	9,478,345	3,102,074	2,739,866	9,840,553	2,155,767	1,364,831	10,631,490	0	0	10,631,490	0	10,631,490	
Auxiliaries (List)													
1 Athletic Department	6,330,421	42,749,107	21,385,871	27,693,657	11,607,951	20,912,319	18,389,289	0	0	18,389,289	0	18,389,289	
2 Golf Course	1,206,847	285,855	266,182	1,226,520	272,997	317,770	1,181,747	0	0	1,181,747	0	1,181,747	
3 Residential Life	5,907,649	19,247,480	4,156,908	20,998,221	14,124,442	13,481,269	21,641,395	0	0	21,641,395	0	21,641,395	
4 Lab School Cafeteria	429,834	374,567	95,682	708,720	35,347	116,458	627,609	0	0	627,609	0	627,609	
5 Copier Mgt & Mailing Services	664,303	294,987	260,952	698,337	549,587	242,612	1,005,313	0	0	1,005,313	0	1,005,313	
6 University Stores	359,738	1,830,331	1,131,669	1,058,400	2,049,983	1,930,417	1,177,966	0	0	1,177,966	0	1,177,966	
7 Parking, Traffic, & Transportation	2,080,880	6,826,902	2,630,035	6,277,747	2,933,696	3,503,698	5,707,745	0	0	5,707,745	0	5,707,745	
8 Student Health Center	1,057,488	5,022,257	1,901,497	4,178,247	3,386,988	2,187,872	5,377,363	0	0	5,377,363	0	5,377,363	
9 Student Media	897,540	674,427	360,240	1,211,728	526,301	434,695	1,303,334	0	0	1,303,334	0	1,303,334	
10 University Auxiliary Services	63,994	453,560	468,151	49,402	411,227	576,876	(116,246)	0	0	(116,246)	0	(116,246)	
11 LSU Union	2,259,566	5,150,789	1,087,339	6,323,016	3,642,735	2,999,939	6,965,813	0	0	6,965,813	0	6,965,813	
12 LSU Press	(473,971)	0	0	(473,971)	0	0	(473,971)	0	0	(473,971)	0	(473,971)	
Endowment Income	13,212,805	198,141	312,035	13,098,910	188,004	342,781	12,944,133	0	0	12,944,133	0	12,944,133	
Grants and Contracts													
Federal	(382,999)	26,896,834	29,383,889	(2,870,054)	18,643,834	17,643,214	(1,869,434)	0	0	(1,869,434)	0	(1,869,434)	
State and Local	2,656,890	13,120,574	8,665,349	7,112,115	7,061,490	9,035,408	5,138,197	0	0	5,138,197	0	5,138,197	
Private	1,423,884	12,048,681	4,340,450	9,132,116	4,189,489	4,455,171	8,866,434	0	0	8,866,434	0	8,866,434	
Indirect Cost Recovered	44,580,827	1,968,300	3,289,248	43,259,878	1,831,181	5,907,477	39,183,582	0	0	39,183,582	0	39,183,582	
Gifts	3,175,530	3,279,971	3,367,053	3,088,447	3,720,419	3,723,612	3,085,254	0	0	3,085,254	0	3,085,254	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
Hospitals	0	0	0	0	0	0	0						
All Other Sources	13,775,945	2,637,875	1,520,253	14,893,567	5,469,924	1,433,021	18,930,470	0	0	18,930,470	0	18,930,470	
TOTAL	120,967,130	155,060,255	91,758,280	184,269,105	87,442,377	94,203,852	177,507,631	0	0	177,507,631	0	177,507,631	

Report on Restricted Operations

LSU Press: As outlined in the FY 10-11 Auxiliary Report to the System Office, the campus phased out the restricted auxiliary component of the LSU Press and transferred it to a restricted sales and services academic support unit on July 1, 2010. Due to the current fiscal crisis at LSU, the Press' current negative fund balance will be eliminated by the end of this fiscal year.

Federal Grants: The University must incur the expenses and seek reimbursement. Revenue is recognized after the expenses are incurred.

State Grants: Board of Regents grants provide a large part of the funding in advance, which provides positive cash flow for state projects.

Indirect Cost Recovered: The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start-up costs can range from \$100,000 for a researcher in Humanities and Social Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3 million for an internationally renowned researcher in the College of Science.

TO: Dr. William L. Jenkins
Interim President, LSU System

FROM: Jack M. Weiss
Chancellor

DATE: January 25, 2013

RE: LSU Paul M. Hebert Law Center
Executive Summary
FY 2012-2013 Quarterly Report on the Budget – 2nd Quarter Activities

The Law Center continues the careful management of its expenditures in fiscal year 2012-13.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall 2012 tuition and fees and a portion of Spring 13 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters.

The restricted fees were associated with the collection of Student Tech and Student Bar association fees for Summer and Fall 2012. Revenues from sales and services of educational activities were realized through the sale of books and materials.

The Law Center's core academic mission remains intact. At the same time, in recent years, the Law Center has experienced a drastic reduction in state funding and a concomitant increase in the portion of our operations that are funded by tuition, now approaching 75%, and up from approximately 50% only four years ago. On the whole, the Law Center is taking a conservative approach to spending given the mid-year budget cut and the possibility of future reductions to be imposed before fiscal year end. The mid-year budget reduction of \$143,063 should be recognized in the 3rd quarter.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	5,546,234	1,855,483	1,391,612			3,247,095
Statutory Dedications	409,501	57,589	85,973			143,563
Interim Emergency Board	0	0	0			0
Interagency Transfers	0	0	0			0
Self Generated Revenues	17,752,836	8,278,848	4,522,181			12,801,030
Federal Funds	0	0	0			0
Total Revenues	23,708,571	10,191,921	5,999,767			16,191,687
Expenditures by Object:						
Personal Services	13,078,147	2,416,983	3,598,065			6,015,048
Operating Expenses	4,609,915	345,887	1,166,366			1,512,253
Other Charges	5,734,009	2,251,814	1,138,559			3,390,372
Acquisitions and Major Repairs	286,500	7,978	44,815			52,793
Total Expenditures	23,708,571	5,022,661	5,947,805			10,970,466
Expenditures by Function:						
Academic Expenditures	10,780,976	1,892,458	3,403,504			5,295,961
Non-Academic Expenditures	12,927,595	3,130,203	2,544,301			5,674,505
Total Expenditures	23,708,571	5,022,661	5,947,805			10,970,466

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0			
Restricted Fees	413,411	465,074	479,002			
Sales and Services of Educational Activities	890,678	917,525	872,791			
Auxiliaries	0	0	0			
Endowment Income	424,623	410,887	409,970			
Grants and Contracts	0	0	0			
Indirect Cost Recovered	142,205	142,205	142,205			
Gifts	67,560	54,126	39,776			
Federal Funds	0	0	0			
Hospitals	0	0	0			
All Other Sources	257,349	257,349	257,349			
TOTAL	2,195,826	2,247,168	2,201,093			

Overview and Analysis of Campus Operations

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall, 2012 tuition and fees and a portion of Spring 13 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters. On the whole, the Law Center is taking a conservative approach to spending given the mid-year budget cut and the possibility of future reductions to be imposed before fiscal year end.

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for summer and fall 2012. Revenues from sales and services of educational activities were realized through the sale of books and materials.

Operating Budget Development

Campus: LSU Paul M. Hebert Law Center Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	5,546,234					5,546,234	0.0%
Statutory Dedications	409,501					409,501	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	17,752,836					17,752,836	0.0%
Federal Funds						0	
Total Revenues	23,708,571	0	0	0	0	23,708,571	0.0%
Expenditures by Object:							
Salaries	9,816,096					9,816,096	0.0%
Other Compensation	126,600					126,600	0.0%
Related Benefits	3,135,451					3,135,451	0.0%
Total Personal Services	13,078,147	0	0	0	0	13,078,147	0.0%
Travel	359,500					359,500	0.0%
Operating Services	4,005,565					4,005,565	0.0%
Supplies	244,850					244,850	0.0%
Total Operating Expenses	4,609,915	0	0	0	0	4,609,915	0.0%
Professional Services	183,600					183,600	0.0%
Other Charges	5,550,409					5,550,409	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	5,734,009	0	0	0	0	5,734,009	0.0%
General Acquisitions	286,500					286,500	0.0%
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	286,500	0	0	0	0	286,500	0.0%
Total Expenditures	23,708,571	0	0	0	0	23,708,571	0.0%
Expenditures by Function:							
Instruction	7,830,599					7,830,599	0.0%
Research	533,835					533,835	0.0%
Public Service	72,419					72,419	0.0%
Academic Support (Includes Library)	2,344,123					2,344,123	0.0%
Academic Expenditures Subtotal	10,780,976	0	0	0	0	10,780,976	0.0%
Student Services	1,219,256					1,219,256	0.0%
Institutional Support	5,393,543					5,393,543	0.0%
Scholarships/Fellowships	4,593,513					4,593,513	0.0%
Plant Operations/Maintenance	1,721,283					1,721,283	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	12,927,595	0	0	0	0	12,927,595	
Total Expenditures	23,708,571	0	0	0	0	23,708,571	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU Paul M. Hebert Law Center

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

The \$143,063 mid-year budget reduction and associated BA-7 will be applied in the third quarter.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: LSU Paul M. Hebert Law Center

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Revenues							
General Fund	5,546,234	1,855,483	1,391,612			3,247,095	58.5%
Statutory Dedications	409,501	57,589	85,973			143,563	35.1%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	17,752,836	8,278,848	4,522,181			12,801,030	72.1%
Federal Funds	0					0	
TOTAL	23,708,571	10,191,921	5,999,767	0	0	16,191,687	68.3%
Expenditures							
by Category							
Salaries	9,816,096	1,802,836	2,587,494			4,390,330	44.7%
Other Compensation	126,600	60,854	60,523			121,377	95.9%
Related Benefits	3,135,451	553,293	950,049			1,503,341	47.9%
Total Personal Services	13,078,147	2,416,983	3,598,065	0	0	6,015,048	46.0%
Travel	359,500	33,560	52,759			86,319	24.0%
Operating Services	4,005,565	288,620	1,041,956			1,330,575	33.2%
Supplies	244,850	23,707	71,652			95,359	38.9%
Total Operating Expenses	4,609,915	345,887	1,166,366	0	0	1,512,253	32.8%
Professional Services	183,600	75,126	22,271			97,397	53.0%
Other Charges	5,550,409	2,176,688	1,116,287			3,292,975	59.3%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	5,734,009	2,251,814	1,138,559	0	0	3,390,372	59.1%
General Acquisitions	286,500	2,995	3,630			6,626	2.3%
Library Acquisitions	0	4,983	41,184			46,167	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	286,500	7,978	44,815	0	0	52,793	18.4%
TOTAL	23,708,571	5,022,661	5,947,805	0	0	10,970,466	46.3%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Paul M. Hebert Law Center**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
by Function							
Instruction	7,830,599	1,434,598	2,597,395			4,031,993	51.5%
Research	533,835	75,971	84,072			160,044	30.0%
Public Service	72,419	14,540	128			14,667	20.3%
Academic Support (Includes Library)	2,344,123	367,349	721,908			1,089,257	46.5%
Academic Expenditures Subtotal	10,780,976	1,892,458	3,403,504	0	0	5,295,961	49.1%
Student Services	1,219,256	288,462	303,774			592,237	48.6%
Institutional Support	5,393,543	558,975	633,204			1,192,178	22.1%
Scholarships/Fellowships	4,593,513	2,167,794	1,084,440			3,252,234	70.8%
Plant Operations/Maintenance	1,721,283	114,972	522,883			637,855	37.1%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	12,927,595	3,130,203	2,544,301	0	0	5,674,505	43.9%
TOTAL	23,708,571	5,022,661	5,947,805	0	0	10,970,466	46.3%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall, 2012 tuition and fees and a portion of Spring 13 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters.

Overview of Restricted Funds

Campus: LSU Paul M. Hebert Law Center

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees	131,334	66,041	32,155			98,196	74.8%
Sales and Services of Educational Activities	172,097	51,678	23,843			75,520	43.9%
Auxiliaries (List)							
1						0	
Endowment Income	109,903	7,559	8,251			15,810	14.4%
Grants and Contracts							
Federal						0	
State and Local	86,635	0				0	0.0%
Private	28,201	0				0	0.0%
Indirect Cost Recovered	16	0				0	0.0%
Gifts	755,721	175,223	91,629			266,852	35.3%
Federal Funds						0	
Hospitals							
All Other Sources	39,679	0				0	0.0%
TOTAL	1,323,586	300,501	155,877	0	0	456,378	34.5%

Report on Restricted Budget

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for summer and fall 2012.
Revenues from sales and services of educational activities were realized through the sale of books and materials.

Overview of Restricted Operations

Campus: LSU Paul M. Hebert Law Center

Show Expenditures As Positive		Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees	413,411	66,041	14,378	465,074	32,155	18,228	479,002	0		479,002	0		479,002
Sales & Svcs of Educ. Activ's	890,678	51,678	24,831	917,525	23,843	68,577	872,791	0		872,791	0		872,791
Auxiliaries (List)													
1		0		0	0		0	0		0	0		0
Endowment Income	424,623	7,559	21,294	410,887	8,251	9,169	409,970	0		409,970	0		409,970
Grants and Contracts													
Federal	0	0	0	0	0		0	0		0	0		0
State and Local	0	0	0	0	0		0	0		0	0		0
Private	0	0	0	0	0		0	0		0	0		0
Indirect Cost Recovered	142,205	0		142,205	0		142,205	0		142,205	0		142,205
Gifts	67,560	175,223	188,656	54,126	91,629	105,979	39,776	0		39,776	0		39,776
Federal Funds		0	0	0	0		0	0		0	0		0
Hospitals													
All Other Sources	257,349	0		257,349	0		257,349	0		257,349	0		257,349
TOTAL	2,195,826	300,501	249,159	2,247,168	155,877	201,952	2,201,093	0	0	2,201,093	0	0	2,201,093

Report on Restricted Operations

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for summer and fall 2012.
Revenues from sales and services of educational activities were realized through the sale of books and materials.



Pennington Biomedical Research Center

LOUISIANA STATE UNIVERSITY SYSTEM

Quarterly Budget Summary Narrative

For the Quarter Ending December 31, 2012

Budget

There were no budget adjustments in the second quarter. Budget adjustments for the mid-year reduction of state general fund appropriations will be reflected in the third quarter budget.

Revenues

Unrestricted Revenues are being received as anticipated. Restricted revenues in the form of gifts, grants and contracts are also at expected levels. State grants and contracts will exceed original expectations as a result of continuing work on the LSU-ICON project. Indirect Costs Recovered are returning at expected levels for mid-year.

The PBRC Stores Auxiliary revenues are at an acceptable level.

Expenditures

Unrestricted expenditures are in line with budget through the second quarter, with expenditures representing 50.7% of total budget. All Restricted funds, expenditures are within expected parameters.

Steven Heymsfield, M.D.
Executive Director

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	12,684,571	4,232,336	3,174,253			7,406,589
Statutory Dedications	96,686	13,597	20,299			33,896
Interim Emergency Board	0	0	0			0
Interagency Transfers	0	0	0			0
Self Generated Revenues	825,561	67,030	60,672			127,702
Federal Funds	0	0	0			0
Total Revenues	13,606,818	4,312,963	3,255,224			7,568,187
Expenditures by Object:						
Personal Services	9,354,570	1,831,747	2,847,022			4,678,769
Operating Expenses	4,181,248	1,318,576	832,955			2,151,531
Other Charges	71,000	6,600	19,357			25,957
Acquisitions and Major Repairs	0	6,059	35,309			41,368
Total Expenditures	13,606,818	3,162,982	3,734,643			6,897,625
Expenditures by Function:						
Academic Expenditures	7,189,912	1,447,198	2,197,908			3,645,107
Non-Academic Expenditures	6,416,906	1,715,784	1,536,735			3,252,519
Total Expenditures	13,606,818	3,162,982	3,734,643			6,897,625

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0			
Restricted Fees	0	0	0			
Sales and Services of Educational Activities	3,061	3,061	3,061			
Auxiliaries	9,068	305,019	254,673			
Endowment Income	0	0	0			
Grants and Contracts	3,718,170	5,714,822	3,132,136			
Indirect Cost Recovered	3,103,612	3,304,334	3,431,235			
Gifts	1,091,961	638,132	1,168,203			
Federal Funds	0	0	0			
Hospitals	0	0	0			
All Other Sources	166,676	53,082	470,271			
TOTAL	8,092,547	10,018,450	8,459,578			

Overview and Analysis of Campus Operations

(See Executive Director's Narrative)

Operating Budget Development

Campus: Pennington Biomedical Research Center Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	12,684,571					12,684,571	0.0%
Statutory Dedications	96,686					96,686	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	825,561					825,561	0.0%
Federal Funds						0	
Total Revenues	13,606,818	0	0	0	0	13,606,818	0.0%
Expenditures by Object:							
Salaries	6,681,492	108,820				6,790,312	1.6%
Other Compensation	191,020	(6,000)				185,020	-3.1%
Related Benefits	2,340,063	39,175				2,379,238	1.7%
Total Personal Services	9,212,575	141,995	0	0	0	9,354,570	1.5%
Travel	55,453	0				55,453	0.0%
Operating Services	3,185,710	(141,995)				3,043,715	-4.5%
Supplies	1,082,080	0				1,082,080	0.0%
Total Operating Expenses	4,323,243	(141,995)	0	0	0	4,181,248	-3.3%
Professional Services	68,000	0				68,000	0.0%
Other Charges	3,000	0				3,000	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	71,000	0	0	0	0	71,000	0.0%
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
Total Expenditures	13,606,818	0	0	0	0	13,606,818	0.0%
Expenditures by Function:							
Instruction						0	
Research	4,938,444	124,583				5,063,027	2.5%
Public Service	193,545	0				193,545	0.0%
Academic Support (Includes Library)	1,934,000	(660)				1,933,340	0.0%
Academic Expenditures Subtotal	7,065,989	123,923	0	0	0	7,189,912	1.8%
Student Services						0	
Institutional Support	1,598,408	(8,881)				1,589,527	-0.6%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	4,942,421	(115,042)				4,827,379	-2.3%
Hospital	0	0				0	
Transfers out of agency	0	0				0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	6,540,829	(123,923)	0	0	0	6,416,906	
Total Expenditures	13,606,818	0	0	0	0	13,606,818	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

Pennington Biomedical Research Center

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

No budget adjustments in the 2nd quarter. Adjustments for the mid-year reduction will appear in the 3rd quarter.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: Pennington Biomedical Research Center

	Actual Amount for each Quarter							% Actual to Budget 2012-13
	Operating Budget 2012-13		1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Revenues								
General Fund	12,684,571		4,232,336	3,174,253			7,406,589	58.4%
Statutory Dedications	96,686		13,597	20,299			33,896	35.1%
Interim Emergency Board	0						0	
Interagency Transfers	0						0	
Self Generated Revenues	825,561		67,030	60,672			127,702	15.5%
Federal Funds	0						0	
TOTAL	13,606,818		4,312,963	3,255,224	0	0	7,568,187	55.6%
Expenditures								
by Category								
Salaries	6,790,312		1,698,406	1,747,558			3,445,964	50.7%
Other Compensation	185,020		29,640	32,217			61,856	33.4%
Related Benefits	2,379,238		103,702	1,067,247			1,170,949	49.2%
Total Personal Services	9,354,570		1,831,747	2,847,022	0	0	4,678,769	50.0%
Travel	55,453		2,906	11,849			14,756	26.6%
Operating Services	3,043,715		1,152,235	511,065			1,663,300	54.6%
Supplies	1,082,080		163,435	310,040			473,475	43.8%
Total Operating Expenses	4,181,248		1,318,576	832,955	0	0	2,151,531	51.5%
Professional Services	68,000		6,275	14,355			20,630	30.3%
Other Charges	3,000		325	5,003			5,328	177.6%
Debt Services	0						0	
Interagency Transfers	0						0	
Total Other Charges	71,000		6,600	19,357	0	0	25,957	36.6%
General Acquisitions	0		6,059	35,309			41,368	
Library Acquisitions	0						0	
Major Repairs	0						0	
Total Acquisitions and Major Repairs	0		6,059	35,309	0	0	41,368	
TOTAL	13,606,818		3,162,982	3,734,643	0	0	6,897,625	50.7%

Overview of Unrestricted Revenues and Expenditures

Campus: Pennington Biomedical Research Center

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
by Function							
Instruction	0					0	
Research	5,063,027	880,679	1,586,688			2,467,366	48.7%
Public Service	193,545	24,161	52,845			77,006	39.8%
Academic Support (Includes Library)	1,933,340	542,359	558,376			1,100,735	56.9%
Academic Expenditures Subtotal	7,189,912	1,447,198	2,197,908	0	0	3,645,107	50.7%
Student Services	0					0	
Institutional Support	1,589,527	572,654	324,180			896,833	56.4%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	4,827,379	1,139,974	1,203,014			2,342,988	48.5%
Hospital	0					0	
Transfers out of agency	0	3,156	9,541			12,697	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	6,416,906	1,715,784	1,536,735	0	0	3,252,519	50.7%
TOTAL	13,606,818	3,162,982	3,734,643	0	0	6,897,625	50.7%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

There are no unexpected or material variances in relation to the budget. Overall, the Expenditure budget is in line with expected spending at mid-year.

Overview of Restricted Funds

Campus: Pennington Biomedical Research Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1 PBRC - STORES	2,442,976	452,167	546,870			999,037	40.9%
2						0	
3						0	
4						0	
5						0	
Endowment Income	(1,660,604)	0				0	0.0%
Grants and Contracts							
Federal	20,491,152	7,259,210	3,676,812			10,936,022	53.4%
State and Local	2,669,015	1,190,367	1,481,438			2,671,805	100.1%
Private	10,153,186	2,012,783	1,750,882			3,763,665	37.1%
Indirect Cost Recovered	8,068,731	1,982,115	2,211,760			4,193,875	52.0%
Gifts	2,543,434	64,527	1,082,233			1,146,760	45.1%
Federal Funds						0	
Hospitals							
All Other Sources	520,042	7,918	323,667			331,584	63.8%
TOTAL	45,227,933	12,969,086	11,073,662	0	0	24,042,749	53.2%

Report on Restricted Budget

State Contracts is predominately the LSU-ICON project. The contract for this project expired October 31, and we had not budgeted beyond that for the year. Since the contract was extended to June 30, anticipated State Contract revenues will exceed 100% of the original budget. All other collections are within expected levels.

Overview of Restricted Operations

Campus: Pennington Biomedical Research Center

Show Expenditures As Positive		Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees		0		0	0		0	0		0	0		0
Sales & Svcs of Educ. Activ's	3,061	0		3,061	0		3,061	0		3,061	0		3,061
Auxiliaries (List)													
1 PBRC - STORES	9,068	452,167	156,216	305,019	546,870	597,216	254,673	0		254,673	0		254,673
2		0		0	0		0	0		0	0		0
3		0		0	0		0	0		0	0		0
4		0		0	0		0	0		0	0		0
5		0		0	0		0	0		0	0		0
Endowment Income		0		0	0		0	0		0	0		0
Grants and Contracts													
Federal	(48,594)	7,259,210	4,937,399	2,273,217	3,676,812	5,150,952	799,077	0		799,077	0		799,077
State and Local	29,020	1,190,367	1,119,722	99,664	1,481,438	1,161,298	419,804	0		419,804	0		419,804
Private	3,737,744	2,012,783	2,408,587	3,341,940	1,750,882	3,179,568	1,913,254	0		1,913,254	0		1,913,254
Indirect Cost Recovered	3,103,612	1,982,115	1,781,393	3,304,334	2,211,760	2,084,859	3,431,235	0		3,431,235	0		3,431,235
Gifts	1,091,961	64,527	518,356	638,132	1,082,233	552,162	1,168,203	0		1,168,203	0		1,168,203
Federal Funds		0		0	0		0	0		0	0		0
Hospitals													
All Other Sources	166,676	7,918	121,511	53,082	323,667	(93,522)	470,271	0		470,271	0		470,271
TOTAL													
	8,092,547	12,969,086	11,043,183	10,018,450	11,073,662	12,632,534	8,459,578	0	0	8,459,578	0	0	8,459,578

Report on Restricted Operations

Expenditures exceeding revenues in the first quarter for Private Grants and Contracts, Gifts are reflective of drawing down on uncommitted fund balances (one-time monies) as part of this fiscal year's budget strategy to maintain level operations.



Date: January 25, 2013

To: William Jenkins, Interim President
LSU System

Subject: Second Quarter Budget Report for FY 2012-2013

In the second quarter of FY 2012-13, the AgCenter continues to adjust to the loss of State funding when compared to the previous fiscal year: \$3,407,501 for FY 2011-12 mid-year reduction of state appropriations; an additional base reduction of \$1,455,763 in state appropriations (the AgCenter's share of a state-wide adjustment to restore funding to the Health Sciences Centers in New Orleans and Shreveport); a reduction in state appropriations of \$428,355 for a preamble cut in our Group Benefits funding; and a shortfall of \$182,769 in Self Statutory Dedications. In addition, a mid-year FY 2012-13 State General Funds reduction of \$1,708,463 (to be reported in the 3rd quarter) has been assigned to the AgCenter. Our reduction plan has been submitted through the LSU System to the State Office of Planning and Budget and we await final approval of the budget reduction. Maintaining AgCenter programs vital to the public is becoming increasingly difficult. State funding has seen consistent yearly reductions since 2008, and recently, federal funding for special research grants was terminated while capacity funding for research and extension support being reduced.

Because the AgCenter is a nonstudent campus, increases in tuition and student fees are not available as a revenue source. Passage of the GRAD Act provided no relief for the AgCenter. Self-generated revenue is used to the extent possible, but a declining number of programs and employees create a negative effect. Competition for external sources of funding is acute, and granting agencies increasingly require matching funds or pledges of personnel effort at a time when these AgCenter resources are declining.

High priority programs are generally understaffed with significant gaps in coverage. Transfers have been used to balance staffing where possible, but opportunities are limited because of the technical nature of most positions. In making specific program decisions, key factors will include but not be limited to the program's relevance to the AgCenter mission, impact on the state, economic development potential, industry and clientele support, and extramural funding opportunities. The AgCenter will continue extensive consultation with all constituencies to help work through the budget challenges.

The process is a difficult one. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. This also will undoubtedly have a negative effect on support for the undergraduate and graduate programs in the College of Agriculture.

The AgCenter continues to work with a developing business plan to reduce the scope of activities in their operations with an eye toward the inevitable budget situation facing the LSU AgCenter. Cost savings, productivity and importance to the core mission of the LSU AgCenter are the three criteria that are to be addressed. We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

Sincerely,

William B. Richardson, Chancellor
and Chalkley Family Endowed Chair

c: Ann Coulon
Todd Barre

Office of the Chancellor

101 J. Norman Efferson Hall - LSU
Baton Rouge, LA 70803
Post Office Box 25203
Baton Rouge, LA 70894-5203
(225) 578-4161
Fax: (225) 578-4143

Accounting Services
(225) 578-4648
(225) 578-0735

Corporate Relations and
Public Service Activities
(225) 578-4238

Facilities Planning
(225) 578-8731
Fax: (225) 578-6032

Human Resource Management
(225) 578-2258
Fax: (225) 578-8284

Diversity
(225) 578-4640
Fax: (225) 578-8284

Sponsored Programs
104 J. Norman Efferson Hall
Baton Rouge, LA 70803
Post Office Box 25071
Baton Rouge, LA 70894-5071
(225) 578-6030
Fax: (225) 578-6032

Ag Leadership
102 M. Efferson Hall - LSU
Post Office Box 25100
Baton Rouge, LA 70894-5100
(225) 578-3659
Fax: (225) 578-4225

Communications
128 Knapp Hall - LSU
Baton Rouge, LA 70803
Post Office Box 25100
Baton Rouge, LA 70894-5100
(225) 578-2263
Fax: (225) 578-4524

Information Technology
118 Knapp Hall - LSU
Baton Rouge, LA 70803
(225) 578-4020
Fax: (225) 578-3629

International Programs
International Programs Bldg.
South Stadium Road
Baton Rouge, LA 70803
Post Office Box 16090
Baton Rouge, LA 70893
(225) 578-6963
Fax: (225) 578-6775

For the latest
research-based information
on just about anything,
visit our website:
www.LSUAgCenter.com

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	66,233,086	22,220,480	16,665,360			38,885,840
Statutory Dedications	5,260,167	419,813	1,520,264			1,940,077
Interim Emergency Board	0	0	0			0
Interagency Transfers	0	0	0			0
Self Generated Revenues	6,807,967	1,132,915	1,546,342			2,679,256
Federal Funds	13,018,275	3,357,245	2,872,997			6,230,242
Total Revenues	91,319,495	27,130,453	22,604,963			49,735,415
Expenditures by Object:						
Personal Services	70,343,167	19,150,652	18,899,727			38,050,379
Operating Expenses	19,835,879	2,409,026	4,048,801			6,457,827
Other Charges	873,652	119,257	136,265			255,522
Acquisitions and Major Repairs	266,797	166,820	60,453			227,273
Total Expenditures	91,319,495	21,845,754	23,145,247			44,991,001
Expenditures by Function:						
Academic Expenditures	53,807,705	18,545,214	18,910,327			37,455,541
Non-Academic Expenditures	37,511,790	3,300,539	4,234,920			7,535,459
Total Expenditures	91,319,495	21,845,754	23,145,247			44,991,001

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0			
Restricted Fees	0	0	0			
Sales and Services of Educational Activities	1,329,193	1,325,414	1,476,746			
Auxiliaries	0	0	0			
Endowment Income	238,217	238,289	232,187			
Grants and Contracts	375,090	3,848,431	3,457,121			
Indirect Cost Recovered	7,345,609	7,455,330	7,593,155			
Gifts	5,221,907	5,714,010	5,795,529			
Federal Funds	0	0	0			
Hospitals	0	0	0			
All Other Sources	6,878,518	6,540,640	8,814,918			
TOTAL	21,388,534	25,122,115	27,369,655			

Overview and Analysis of Campus Operations

We continue to evaluate all our operations to make most efficient use of resources with the continued budget reductions. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. This also will undoubtedly have a negative effect on support for the undergraduate and graduate programs in the College of Agriculture. We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

Operating Budget Development

Campus: Budget Adjustments

LSU Agricultural Center

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	66,233,086					66,233,086	0.0%
Statutory Dedications	5,260,167					5,260,167	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	6,807,967					6,807,967	0.0%
Federal Funds	13,018,275					13,018,275	0.0%
Total Revenues	91,319,495	0	0	0	0	91,319,495	0.0%
Expenditures by Object:							
Salaries	43,605,634	(61,100)				43,544,534	-0.1%
Other Compensation	2,019,271	21,000	0			2,040,271	1.0%
Related Benefits	24,758,362	0				24,758,362	0.0%
Total Personal Services	70,383,267	(40,100)	0	0	0	70,343,167	-0.1%
Travel	1,590,570	0				1,590,570	0.0%
Operating Services	11,592,120	12,601				11,604,721	0.1%
Supplies	6,609,808	30,780	0			6,640,588	0.5%
Total Operating Expenses	19,792,498	43,381	0	0	0	19,835,879	0.2%
Professional Services	277,027	(9,356)				267,671	-3.4%
Other Charges	599,906	6,075				605,981	1.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	876,933	(3,281)	0	0	0	873,652	-0.4%
General Acquisitions	266,797	0				266,797	0.0%
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	266,797	0	0	0	0	266,797	0.0%
Total Expenditures	91,319,495	0	0	0	0	91,319,495	0.0%
Expenditures by Function:							
Instruction						0	
Research	27,954,487	81,781	73,798			28,110,065	0.6%
Public Service	23,249,065		93,184			23,342,249	0.4%
Academic Support (Includes Library)	2,355,390					2,355,390	0.0%
Academic Expenditures Subtotal	53,558,942	81,781	166,982	0	0	53,807,705	0.5%
Student Services						0	
Institutional Support	34,047,938	(81,781)	(166,982)			33,799,175	-0.7%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	3,712,615					3,712,615	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	37,760,553	(81,781)	(166,982)	0	0	37,511,790	
Total Expenditures	91,319,495	0	0	0	0	91,319,495	0.0%

Use next page for Detailed Explanation

Operating Budget Development

Campus:

LSU Agricultural Center

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

1st quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. \$81.7k in non-academic funds were moved to academic units to support graduate assistantships.

2nd quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. \$166.9k in non-academic funds were moved to academic units to support graduate assistantships and match state grants.

Report on changes to Significant Funding Issues

1st Quarter: No significant funding issues.

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Agricultural Center**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Revenues							
General Fund	66,233,086	22,220,480	16,665,360			38,885,840	58.7%
Statutory Dedications	5,260,167	419,813	1,520,264			1,940,077	36.9%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	6,807,967	1,132,915	1,546,342			2,679,256	39.4%
Federal Funds	13,018,275	3,357,245	2,872,997			6,230,242	47.9%
TOTAL	91,319,495	27,130,453	22,604,963	0	0	49,735,415	54.5%
Expenditures							
by Category							
Salaries	43,544,534	11,640,369	11,562,729			23,203,098	53.3%
Other Compensation	2,040,271	547,257	481,531			1,028,789	50.4%
Related Benefits	24,758,362	6,963,025	6,855,467			13,818,492	55.8%
Total Personal Services	70,343,167	19,150,652	18,899,727	0	0	38,050,379	54.1%
Travel	1,590,570	267,838	268,190			536,029	33.7%
Operating Services	11,604,721	1,391,318	2,548,796			3,940,113	34.0%
Supplies	6,640,588	749,869	1,231,816			1,981,685	29.8%
Total Operating Expenses	19,835,879	2,409,026	4,048,801	0	0	6,457,827	32.6%
Professional Services	267,671	77,948	99,425			177,373	66.3%
Other Charges	605,981	41,309	36,840			78,149	12.9%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	873,652	119,257	136,265	0	0	255,522	29.2%
General Acquisitions	266,797	169,588	58,264			227,853	85.4%
Library Acquisitions	0	(2,768)	2,188			(580)	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	266,797	166,820	60,453	0	0	227,273	85.2%
TOTAL	91,319,495	21,845,754	23,145,247	0	0	44,991,001	49.3%
by Function							
Instruction	0					0	
Research	28,110,065	9,628,851	10,165,880			19,794,731	70.4%
Public Service	23,342,249	8,008,056	7,778,722			15,786,778	67.6%
Academic Support (Includes Library)	2,355,390	908,308	965,725			1,874,032	79.6%
Academic Expenditures Subtotal	53,807,705	18,545,214	18,910,327	0	0	37,455,541	69.6%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Agricultural Center**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Student Services	0					0	
Institutional Support	33,799,175	2,264,657	3,219,649			5,484,306	16.2%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	3,712,615	1,026,691	1,013,436			2,040,127	55.0%
Hospital	0					0	
Transfers out of agency	0	9,191	1,835			11,026	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	37,511,790	3,300,539	4,234,920	0	0	7,535,459	20.1%
TOTAL	91,319,495	21,845,754	23,145,247	0	0	44,991,001	49.3%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

1st: No significant variance noted. Expenditures are progressing as planned.

2nd: No significant variance noted. Expenditures are progressing as planned.

Overview of Restricted Funds

Campus: LSU Agricultural Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities	1,173,277	316,144	303,096			619,240	52.8%
Auxiliaries (List)							
Endowment Income	136,400	2,054	31,781			33,835	24.8%
Grants and Contracts							
Federal	10,124,617	745,824	2,099,349			2,845,172	28.1%
State and Local	12,255,097	6,131,782	2,985,659			9,117,441	74.4%
Private	5,339,763	2,560,491	1,265,882			3,826,373	71.7%
Indirect Cost Recovered	3,067,592	634,885	696,205			1,331,090	43.4%
Gifts	2,939,822	906,613	568,138			1,474,751	50.2%
Federal Funds						0	
Hospitals							
All Other Sources	9,180,485	151,598	6,350,637			6,502,235	70.8%
TOTAL	44,217,054	11,449,390	14,300,748	0	0	25,750,137	58.2%

Report on Restricted Budget

1st Quarter: Restricted revenues are being realized as anticipated.

2nd Quarter: Restricted revenues are being realized as anticipated.

Overview of Restricted Operations

Campus: LSU Agricultural Center

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter Expenses, Transfers, & Fund Balance 2012-13			2nd Quarter Expenses, Transfers, & Fund Balance 2012-13			3rd Quarter Expenses, Transfers, & Fund Balance 2012-13			4th Quarter Expenses, Transfers, & Fund Balance 2012-13		
		Revenues 2012-13	ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	ICR 2012-13	Fund Balance 2012-13
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees		0		0	0		0	0		0	0		0
Sales & Svcs of Educ. Activ's Auxiliaries (List)	1,329,193	316,144	319,923	1,325,414	303,096	151,764	1,476,746	0		1,476,746	0		1,476,746
Endowment Income	238,217	2,054	1,982	238,289	31,781	37,883	232,187	0		232,187	0		232,187
Grants and Contracts													
Federal	(30,501)	745,824	1,670,661	(955,338)	2,099,349	2,065,865	(921,854)	0		(921,854)	0		(921,854)
State and Local	(421,220)	6,131,782	3,078,499	2,632,063	2,985,659	3,104,591	2,513,131	0		2,513,131	0		2,513,131
Private	826,811	2,560,491	1,215,596	2,171,706	1,265,882	1,571,744	1,865,844	0		1,865,844	0		1,865,844
Indirect Cost Recovered	7,345,609	634,885	525,163	7,455,330	696,205	558,381	7,593,155	0		7,593,155	0		7,593,155
Gifts	5,221,907	906,613	414,510	5,714,010	568,138	486,620	5,795,529	0		5,795,529	0		5,795,529
Federal Funds		0		0	0		0	0		0	0		0
Hospitals													
All Other Sources	6,878,518	151,598	489,475	6,540,640	6,350,637	4,076,360	8,814,918	0		8,814,918	0		8,814,918
TOTAL	21,388,534	11,449,390	7,715,808	25,122,115	14,300,748	12,053,208	27,369,655	0	0	27,369,655	0	0	27,369,655

Report on Restricted Operations

1st Quarter: No significant variances.

2nd Quarter: No significant variances.

January 15, 2013

Dr. William Jenkins
Interim President
Louisiana State University System
3810 West Lakeshore Drive
Baton Rouge, LA 70808

Dear Dr. Jenkins:

Subject: Budget Narrative Second Quarter FY 2012-13

LSU Shreveport, like other institutions of higher education in the state, has been severely impacted by ever dwindling state funding. While our campus has persevered through these times, it is increasingly difficult to maintain financial stability. However, campus unity has strengthened in the face of these challenges and faculty and staff have come together to meet them with innovation and commitment.

The most relevant challenges are:

1. Continued downturn in on-campus enrollment.
2. Loss of potential revenues from enrollment – specifically the Early Start program.
3. Changes in Admissions Requirements.
4. A mid-year budget cut of \$247,554, which will be reflected in the third quarter financial report.
5. The inability to provide any salary increases for faculty, professional staff, and classified staff.
- 6.

While we have maintained our enrollment in comparison to the previous fiscal year, the downturn in on-campus enrollment continues to hurt us on the budget front. To help with our recruitment and enrollment of on-campus students, we revisited our scholarship program last fall and, within our approved scholarship framework, reworked, renamed, and marketed our scholarship program differently than in prior years. We instituted a “Guaranteed Scholarship” program which targeted high school graduates with specific GPA’s and ACT scores. The response to our scholarship offer has been very positive, and our freshman class this year is one of the biggest we have had. However, the gains we made with freshmen were offset by a downturn in enrollment of new transfer students, a decrease due to mandated changes in admissions standards.

The Early Start program is booming with over 1,000 students enrolled in the program. We have increased the number of high schools and students in the area that are participating in the program. However, there are two problems with this program. The first is that state support for the program has dropped annually, from \$500,000 in the first year to \$250,000 in the second year, and now \$62,500 this year. The second is the uncertainty regarding the program in FY13-14, which we anticipate will have a major negative effect on enrollment. As a result, our total enrollment numbers may take a significant hit next fall.

Our new LSU/LSUS collaborative academic program in Petroleum Engineering started this fall and we have 28 students majoring in this program, with 24 students enrolled in the first Petroleum Engineering course. This is all part of the LSU Shreveport Commitment Plan, which began with Petroleum Engineering and Construction Management but will include additional collaborative programs next year. All these new programs have been and will be heavily advertised to increase our student population.

Flexibility is a major problem within the budget, especially given the mid-year budget cut that was recently announced. Because of the loss of revenues from the downturn in enrollment and the mid-year budget cut, I am working with our Budget Crisis Committee to come up with a solution to our continuing financial shortfalls for the remainder of this fiscal year.

Like other institutions of higher education in Louisiana, we are feeling the effects of “brain drain”, with some faculty and professional staff leaving the University for positions in other states or other industries. To limit this trend as much as possible at LSUS, we make the effort to keep faculty and staff involved in the decision-making processes that address issues throughout the campus and to keep them informed as to what is happening on and off campus. This has helped to emphasize the fact that “we’re all in this together.” But with the continuation, for the foreseeable future, of no general salary increases for faculty and staff, we will see more and more faculty and staff leaving our institution for greener pastures elsewhere.

Sincerely,



Dr. Paul D. Sisson
Interim Chancellor

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	9,597,094	3,220,184	2,415,138			5,635,322
Statutory Dedications	648,314	91,174	136,112			227,286
Interim Emergency Board	0	0	0			0
Interagency Transfers	0	0	0			0
Self Generated Revenues	18,654,757	9,640,326	1,869,512			11,509,838
Federal Funds	0	0	0			0
Total Revenues	28,900,165	12,951,684	4,420,762			17,372,446
Expenditures by Object:						
Personal Services	20,382,281	4,969,251	5,398,873			10,368,124
Operating Expenses	3,020,576	1,012,286	452,274			1,464,560
Other Charges	5,320,008	2,964,717	79,009			3,043,726
Acquisitions and Major Repairs	177,300	17,904	217,714			235,618
Total Expenditures	28,900,165	8,964,158	6,147,870			15,112,028
Expenditures by Function:						
Academic Expenditures	15,799,905	3,882,450	4,404,331			8,286,781
Non-Academic Expenditures	13,100,260	5,081,708	1,743,539			6,825,247
Total Expenditures	28,900,165	8,964,158	6,147,870			15,112,028

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0			
Restricted Fees	1,732,740	2,034,258	1,873,779			
Sales and Services of Educational Activities	0	0	0			
Auxiliaries	1,355,970	1,592,609	1,425,221			
Endowment Income	0	0	(3,909)			
Grants and Contracts	1,647,310	(131,366)	1,208,117			
Indirect Cost Recovered	850,340	850,290	850,107			
Gifts	171,129	162,417	164,247			
Federal Funds	0	(583,972)	(50,430)			
Hospitals	0	0	0			
All Other Sources	55,506	53,322	65,669			
TOTAL	5,812,995	3,977,558	5,532,801			

Overview and Analysis of Campus Operations

--

Operating Budget Development

Campus: Budget Adjustments

LSU Shreveport

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	9,597,094					9,597,094	0.0%
Statutory Dedications	648,314					648,314	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	18,654,757					18,654,757	0.0%
Federal Funds						0	
Total Revenues	28,900,165	0	0	0	0	28,900,165	0.0%
Expenditures by Object:							
Salaries	13,988,526					13,988,526	0.0%
Other Compensation	547,014					547,014	0.0%
Related Benefits	5,846,741					5,846,741	0.0%
Total Personal Services	20,382,281	0	0	0	0	20,382,281	0.0%
Travel	81,937					81,937	0.0%
Operating Services	2,291,743					2,291,743	0.0%
Supplies	646,896					646,896	0.0%
Total Operating Expenses	3,020,576	0	0	0	0	3,020,576	0.0%
Professional Services	251,099					251,099	0.0%
Other Charges	5,068,909					5,068,909	0.0%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	5,320,008	0	0	0	0	5,320,008	0.0%
General Acquisitions	0					0	
Library Acquisitions	177,300					177,300	0.0%
Major Repairs						0	
Total Acquisitions and Major Repairs	177,300	0	0	0	0	177,300	0.0%
Total Expenditures	28,900,165	0	0	0	0	28,900,165	0.0%
Expenditures by Function:							
Instruction	12,765,917					12,765,917	0.0%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	3,033,988					3,033,988	0.0%
Academic Expenditures Subtotal	15,799,905	0	0	0	0	15,799,905	0.0%
Student Services	1,996,928					1,996,928	0.0%
Institutional Support	3,982,498					3,982,498	0.0%
Scholarships/Fellowships	4,190,710					4,190,710	0.0%
Plant Operations/Maintenance	2,930,124					2,930,124	0.0%
Hospital						0	
Transfers out of agency	0					0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	13,100,260	0	0	0	0	13,100,260	
Total Expenditures	28,900,165	0	0	0	0	28,900,165	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU Shreveport

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Mid Year budget reduction of \$247,554 will be reflected in Third Quarter Report.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: LSU Shreveport

	Actual Amount for each Quarter							% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13		
Revenues								
General Fund	9,597,094	3,220,184	2,415,138			5,635,322	58.7%	
Statutory Dedications	648,314	91,174	136,112			227,286	35.1%	
Interim Emergency Board	0					0		
Interagency Transfers	0					0		
Self Generated Revenues	18,654,757	9,640,326	1,869,512			11,509,838	61.7%	
Federal Funds	0					0		
TOTAL	28,900,165	12,951,684	4,420,762	0	0	17,372,446	60.1%	
Expenditures								
by Category								
Salaries	13,988,526	3,629,401	3,968,637			7,598,038	54.3%	
Other Compensation	547,014	95,813	104,622			200,435	36.6%	
Related Benefits	5,846,741	1,244,037	1,325,614			2,569,651	44.0%	
Total Personal Services	20,382,281	4,969,251	5,398,873	0	0	10,368,124	50.9%	
Travel	81,937	24,816	26,014			50,830	62.0%	
Operating Services	2,291,743	785,593	397,608			1,183,201	51.6%	
Supplies	646,896	201,877	28,652			230,529	35.6%	
Total Operating Expenses	3,020,576	1,012,286	452,274	0	0	1,464,560	48.5%	
Professional Services	251,099	30,713	53,939			84,652	33.7%	
Other Charges	5,068,909	2,252,712	11,443			2,264,155	44.7%	
Debt Services	0					0		
Interagency Transfers	0	681,292	13,627			694,919		
Total Other Charges	5,320,008	2,964,717	79,009	0	0	3,043,726	57.2%	
General Acquisitions	0	7,925	127,175			135,100		
Library Acquisitions	177,300	9,979	90,539			100,518	56.7%	
Major Repairs	0					0		
Total Acquisitions and Major Repairs	177,300	17,904	217,714	0	0	235,618	132.9%	
TOTAL	28,900,165	8,964,158	6,147,870	0	0	15,112,028	52.3%	

Overview of Unrestricted Revenues and Expenditures

Campus: LSU Shreveport

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
by Function							
Instruction	12,765,917	3,199,995	3,692,952			6,892,947	54.0%
Research	0	0	0			0	
Public Service	0	0	0			0	
Academic Support (Includes Library)	3,033,988	682,455	711,379			1,393,834	45.9%
Academic Expenditures Subtotal	15,799,905	3,882,450	4,404,331	0	0	8,286,781	52.4%
Student Services	1,996,928	526,834	344,847			871,681	43.7%
Institutional Support	3,982,498	1,240,124	816,601			2,056,725	51.6%
Scholarships/Fellowships	4,190,710	2,252,447	11,248			2,263,695	54.0%
Plant Operations/Maintenance	2,930,124	1,062,303	570,843			1,633,146	55.7%
Hospital	0	0				0	
Transfers out of agency	0	0				0	
Athletics	0	0				0	
Other	0	0				0	
Non-Academic Expenditures Subtotal	13,100,260	5,081,708	1,743,539	0	0	6,825,247	52.1%
TOTAL	28,900,165	8,964,158	6,147,870	0	0	15,112,028	52.3%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Overview of Restricted Funds

Campus: LSU Shreveport

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees	1,016,200	651,219	156,995			808,214	79.5%
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1 - University Center - Student Fees	277,046	129,266	26,720			155,986	56.3%
2 - University Center - Self Generated	140,434	23,054	9,364			32,418	23.1%
3 - Food Service	339,543	69,452	66,324			135,776	40.0%
4 - Bookstore	1,548,060	457,352	163,011			620,363	40.1%
5 - University Court Apartments - Lease	1,000	1,000	11			1,011	101.1%
6 - Athletics - Self Generated	104,802	13,077	18,285			31,362	29.9%
7 - Athletics - Student Fees	1,198,771	603,215	124,824			728,039	60.7%
8 - Athletics - GF Transfer	0					0	
Endowment Income			65,179			65,179	
Grants and Contracts							
Federal	1,578,000	107,163	241,990			349,153	22.1%
State and Local	4,200,000	504,321	1,480,467			1,984,788	47.3%
Private	1,830,000	701,090	447,711			1,148,801	62.8%
Indirect Cost Recovered	60,000	0	0			0	0.0%
Gifts	170,000	67,265	3,045			70,310	41.4%
Federal Funds	6,000,000	2,163,281	593,737			2,757,018	46.0%
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs						0	
Sponsored Grants and Contracts						0	
Sales and Services Other						0	
All Other Sources	40,000	4,992	15,716			20,708	51.8%
TOTAL	18,503,856	5,495,747	3,413,379	0	0	8,909,126	48.1%

Overview of Restricted Funds

Campus: LSU Shreveport

Report on Restricted Budget

Overview of Restricted Operations

Campus: LSU Shreveport

Show Expenditures As Positive		Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
	Acct/Fund Balance 2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees	1,732,740	651,219	349,701	2,034,258	156,995	317,474	1,873,779	0		1,873,779	0		1,873,779
Sales & Svcs of Educ. Activ's		0		0	0		0	0		0	0		0
Auxiliaries (List)													
1 - University Center - Student Fees	0	129,266	72,006	57,260	26,720	81,571	2,409	0		2,409	0		2,409
2 - University Center - Self Generated	0	23,054	0	23,054	9,364	0	32,418	0		32,418	0		32,418
3 - Food Service	(279,407)	69,452	79,085	(289,040)	66,324	98,411	(321,127)	0		(321,127)	0		(321,127)
4 - Bookstore	1,514,683	457,352	494,986	1,477,049	163,011	163,535	1,476,525	0		1,476,525	0		1,476,525
5 - University Court Apartments - Lease	16,904	1,000	10	17,894	11	0	17,905	0		17,905	0		17,905
6 - Athletics - Self Generated	0	13,077	10,080	2,997	18,285	10,433	10,849	0		10,849	0		10,849
7 - Athletics - Student Fees	103,790	603,215	403,610	303,395	124,824	221,977	206,242	0		206,242	0		206,242
8 - Athletics - GF Transfer	0	0		0	0		0	0		0	0		0
Endowment Income		0		0	65,179	69,088	(3,909)	0		(3,909)	0		(3,909)
Grants and Contracts													
Federal	68,575	107,163	301,590	(125,852)	241,990	271,151	(155,013)	0		(155,013)	0		(155,013)
State and Local	184,357	504,321	2,005,085	(1,316,407)	1,480,467	(181,880)	345,940	0		345,940	0		345,940
Private	1,394,378	701,090	784,575	1,310,893	447,711	741,414	1,017,190	0		1,017,190	0		1,017,190
Indirect Cost Recovered	850,340	0	50	850,290	0	183	850,107	0		850,107	0		850,107
Gifts	171,129	67,265	75,977	162,417	3,045	1,215	164,247	0		164,247	0		164,247
Federal Funds	0	2,163,281	2,747,253	(583,972)	593,737	60,195	(50,430)	0		(50,430)	0		(50,430)
Hospitals													
All Other Sources	55,506	4,992	7,176	53,322	15,716	3,369	65,669	0		65,669	0		65,669
TOTAL	5,812,995	5,495,747	7,331,184	3,977,558	3,413,379	1,858,136	5,532,801	0	0	5,532,801	0	0	5,532,801

Report on Restricted Operations

Food Service deficit is absorbed by Bookstore
Deficits for Endowment Income, Federal Grants and Federal Funds are temporary accounts receivable as the University is awaiting payment from various organizations.

Louisiana State University at Alexandria

2nd quarter budget report narrative

Overview and Analysis of Campus Operations:

Campus operations are occurring as anticipated. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment. Summer enrollment was higher than anticipated, while fall enrollment was lower than anticipated. All operational expenses are as anticipated. Some unexpected property expenditures from Hurricane Isaac were reimbursed by ORM; personnel overtime and direct administrative cost reimbursement is anticipated from FEMA. The mid-year expense reduction was submitted for review.

Budget Adjustments Narrative:

Variance Analysis and Program Adjustments.

No budget adjustments occurred in the second quarter of FY 2012-2013. No funds moved from academic to non-academic categories. It is anticipated that several budget adjustments in categories of salaries, related benefits, travel, operating services, and supplies will occur in the fourth quarter as the academic and non-academic needs are analyzed and adjustments made accordingly.

Report on Changes to Significant Funding Issues:

A mid-year expense reduction was announced in the second quarter of FY 2012-2013.

Unrestricted Operations:

Self-generated revenues are at 80% of budget and include some spring tuition/fees. Expenditures by Category and Expenditure by Function are as anticipated for summer and fall semester combined activity.

Revenues collected include summer, fall, and spring semester tuition and fees and state general fund support. Budgeted revenues include anticipated funding of about \$522,000 from the Board of Regents for Learning Center operations. The revenue received has been posted to a restricted account per LSU System request. Salaries budgeted include \$246,019 in unallotted expenditures for unrealized increased enrollment. The budget for general acquisitions includes \$35,000 budgeted for Library Books.

Report on Restricted Budget:

Second quarter restricted revenues for LSUA auxiliary services include mandatory student fee receipts for summer, fall, and spring registration. The remainder of fees will not be collected until the third quarter. The bookstore revenue is collected from the bookstore vendor, Follette, on a monthly basis. The child care center receives parent paid tuition on a weekly basis. Campus card operation revenue, endowment income, and indirect costs recovered are not posted until the fourth quarter.

Report on Restricted Operations:

Second quarter restricted operations are as anticipated. No significant variances are anticipated.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	6,512,969	2,207,428	1,655,571			3,862,999
Statutory Dedications	275,446	38,737	57,829			96,566
Interim Emergency Board	0	0	0			0
Interagency Transfers	0	0	0			0
Self Generated Revenues	9,680,501	4,646,292	3,106,149			7,752,441
Federal Funds	0	0	0			0
Total Revenues	16,468,916	6,892,456	4,819,549			11,712,005
Expenditures by Object:						
Personal Services	12,799,542	2,578,482	3,275,249			5,853,731
Operating Expenses	2,717,974	572,525	945,744			1,518,270
Other Charges	916,400	327,110	65,591			392,701
Acquisitions and Major Repairs	35,000	2,561	9,798			12,359
Total Expenditures	16,468,916	3,480,678	4,296,383			7,777,061
Expenditures by Function:						
Academic Expenditures	6,849,463	1,621,383	2,523,751			4,145,134
Non-Academic Expenditures	9,619,453	1,859,296	1,772,631			3,631,927
Total Expenditures	16,468,916	3,480,678	4,296,383			7,777,061

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0			
Restricted Fees	1,006,614	1,053,356	889,284			
Sales and Services of Educational Activities	52,841	59,877	105,481			
Auxiliaries	1,824,822	2,172,432	2,164,956			
Endowment Income	191,747	191,788	192,058			
Grants and Contracts	(34,961)	(16,678)	(74,313)			
Indirect Cost Recovered	100,740	101,379	101,609			
Gifts	68,801	194,117	173,946			
Federal Funds	0	0	0			
Hospitals	0	0	0			
All Other Sources	215,377	215,377	215,377			
TOTAL	3,425,980	3,971,649	3,768,398			

Overview and Analysis of Campus Operations

Campus operations are occurring as anticipated. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment. Summer enrollment was higher than anticipated, while fall enrollment was lower than anticipated. All operational expenses are as anticipated. Some unexpected property expenditures from Hurricane Isaac were reimbursed by ORM; personnel overtime and direct administrative cost reimbursement is anticipated from FEMA. The mid-year expense reduction was submitted for review.

Operating Budget Development

Campus: Louisiana State University Alexandria Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	6,512,969					6,512,969	0.0%
Statutory Dedications	275,446					275,446	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	9,680,501					9,680,501	0.0%
Federal Funds						0	
Total Revenues	16,468,916	0	0	0	0	16,468,916	0.0%
Expenditures by Object:							
Salaries	8,528,715					8,528,715	0.0%
Other Compensation	168,662					168,662	0.0%
Related Benefits	4,102,165					4,102,165	0.0%
Total Personal Services	12,799,542	0	0	0	0	12,799,542	0.0%
Travel	33,000					33,000	0.0%
Operating Services	2,263,374					2,263,374	0.0%
Supplies	421,600					421,600	0.0%
Total Operating Expenses	2,717,974	0	0	0	0	2,717,974	0.0%
Professional Services	85,100					85,100	0.0%
Other Charges	831,300					831,300	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	916,400	0	0	0	0	916,400	0.0%
General Acquisitions	35,000					35,000	0.0%
Library Acquisitions	0					0	
Major Repairs						0	
Total Acquisitions and Major Repairs	35,000	0	0	0	0	35,000	0.0%
Total Expenditures	16,468,916	0	0	0	0	16,468,916	0.0%
Expenditures by Function:							
Instruction	5,702,313					5,702,313	0.0%
Research						0	
Public Service						0	
Academic Support (Includes Library)	1,147,150					1,147,150	0.0%
Academic Expenditures Subtotal	6,849,463	0	0	0	0	6,849,463	0.0%
Student Services	704,083					704,083	0.0%
Institutional Support	5,797,852					5,797,852	0.0%
Scholarships/Fellowships	642,000					642,000	0.0%
Plant Operations/Maintenance	2,475,518					2,475,518	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	9,619,453	0	0	0	0	9,619,453	
Total Expenditures	16,468,916	0	0	0	0	16,468,916	0.0%

Use next page for Detailed Explanation

Operating Budget Development

Campus:

Louisiana State University Alexandria

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

No budget adjustments occurred in the second quarter of FY 2012-2013. No funds moved from academic to non-academic categories. It is anticipated that several budget adjustments in categories of salaries, related benefits, travel, operating services, and supplies will occur in the fourth quarter as the academic and non-academic needs are analyzed and adjustments made accordingly.

Report on changes to Significant Funding Issues

A mid-year expense reduction was announced in the second quarter of FY 2012-2013.

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Revenues							
General Fund	6,512,969	2,207,428	1,655,571.00			3,862,999	59.3%
Statutory Dedications	275,446	38,737	57,829.01			96,566	35.1%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	9,680,501	4,646,292	3,106,148.89			7,752,441	80.1%
Federal Funds	0					0	
TOTAL	16,468,916	6,892,456	4,819,549	0	0	11,712,005	71.1%
Expenditures							
by Category							
Salaries	8,528,715	1,823,228	2,096,184.71			3,919,413	46.0%
Other Compensation	168,662	25,487	27,989.50			53,476	31.7%
Related Benefits	4,102,165	729,767	1,151,074.59			1,880,841	45.8%
Total Personal Services	12,799,542	2,578,482	3,275,249	0	0	5,853,731	45.7%
Travel	33,000	2,691	10,389.73			13,081	39.6%
Operating Services	2,263,374	398,348	852,843.64			1,251,191	55.3%
Supplies	421,600	171,487	82,511.11			253,998	60.2%
Total Operating Expenses	2,717,974	572,525	945,744	0	0	1,518,270	55.9%
Professional Services	85,100	38,006	32,501.44			70,508	82.9%
Other Charges	831,300	289,104	33,089.56			322,194	38.8%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	916,400	327,110	65,591	0	0	392,701	42.9%
General Acquisitions	35,000	1,310	0			1,310	3.7%
Library Acquisitions	0	1,251	9,798.34			11,049	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	35,000	2,561	9,798	0	0	12,359	35.3%
TOTAL	16,468,916	3,480,678	4,296,383	0	0	7,777,061	47.2%
by Function							
Instruction	5,702,313	1,306,033	2,336,659.15			3,642,692	63.9%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	1,147,150	315,350	187,092.06			502,442	43.8%
Academic Expenditures Subtotal	6,849,463	1,621,383	2,523,751	0	0	4,145,134	60.5%
Student Services	704,083	260,819	244,814.33			505,633	71.8%

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Operating Budget 2012-13	Actual Amount for each Quarter				Cumulative Total 2012-13	% Actual to Budget 2012-13
		1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13		
Institutional Support	5,797,852	604,577	362,891.66			967,468	16.7%
Scholarships/Fellowships	642,000	271,272	12,303.27			283,575	44.2%
Plant Operations/Maintenance	2,475,518	722,629	1,152,622.15			1,875,251	75.8%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	9,619,453	1,859,296	1,772,631	0	0	3,631,927	37.8%
TOTAL	16,468,916	3,480,678	4,296,383	0	0	7,777,061	47.2%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Self-generated revenues are at 80% of budget and include some spring tuition/fees. Expenditures by Category and Expenditure by Function are as anticipated for summer and fall semester combined activity.

Revenues collected include summer, fall, and spring semester tuition and fees and state general fund support. Budgeted revenues include anticipated funding of about \$522,000 from the Board of Regents for Learning Center operations. The revenue received has been posted to a restricted account per LSU System request. Salaries budgeted include \$246,019 in unallotted expenditures for unrealized increased enrollment. The budget for general acquisitions includes \$35,000 budgeted for Library Books.

Overview of Restricted Funds

Campus: Louisiana State University Alexandria

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees	641,503	309,181	252,240			561,421	87.5%
Sales and Services of Educational Activities	35,143	13,766	48,393			62,159	176.9%
Auxiliaries (List)			0				
1. LSUA Athletic Dept	165,760	93,341	65,710			159,051	96.0%
2. LSUA Bookstore	175,000	29,647	29,487			59,133	33.8%
3. LSUA Child Care Center	162,000	52,471	42,261			94,732	58.5%
4. LSUA Campus Housing	50,000	9,804	75,133			84,937	169.9%
5. LSUA Campus Card Operations	13,500	1,680	(1,680)			0	0.0%
6. LSUA Duplications & Copy	124,000	23,668	38,281			61,949	50.0%
7. LSUA Golf Course	148,000	42,896	23,924			66,820	45.1%
8. LSUA Museum	317,488	60,000	70,000			130,000	40.9%
9. LSUA Newspaper	4,370	2,326	1,533			3,859	88.3%
10. LSUA Parking, Street & Safety	158,700	104,900	58,097			162,997	102.7%
11. LSUA Union	742,914	306,348	195,215			501,562	67.5%
12. LSUA Yearbook	11,200	6,202	3,424			9,626	85.9%
Endowment Income	59,169	5,232	10,965			16,196	27.4%
Grants and Contracts							
Federal	4,290,761	1,637,842	435,680			2,073,522	48.3%
State and Local	535,473	166,501	209,425			375,926	70.2%
Private	65,698	348	3,200			3,548	5.4%
Indirect Cost Recovered	3,926	640	229			869	22.1%
Gifts	292,025	213,088	140,543			353,631	121.1%
Federal Funds			0			0	
Hospitals			0				
All Other Sources	16,898	0	0			0	0.0%
TOTAL	8,013,527	3,079,880	1,702,057	0	0	4,781,937	59.7%

Report on Restricted Budget

Second quarter restricted revenues for LSUA auxiliary services include mandatory student fee receipts for summer, fall, and spring registration. The remainder of fees will not be collected until the third quarter. The bookstore revenue is collected from the bookstore vendor, Follette, on a monthly basis. The child care center receives parent paid tuition on a weekly basis. Campus card operation revenue, endowment income, and indirect costs recovered are not posted until the fourth quarter.

Overview of Restricted Operations

Campus: Louisiana State University Alexandria

Show Expenditures As Positive		Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
Revenues													
Restricted State Appropriations				0			0	0		0	0		0
Restricted Fees	1,006,614	309,181	262,439	1,053,356	252,240	416,312	889,284	0		889,284	0		889,284
Sales & Svcs of Educ. Activ's	52,841	13,766	6,730	59,877	48,393	2,789	105,481	0		105,481	0		105,481
Auxiliaries (List)													
1. LSUA Athletic Dept	51,315	93,341	39,729	104,928	65,710	58,484	112,153	0		112,153	0		112,153
2. LSUA Bookstore	761,786	29,647	9,139	782,294	29,487	7,516	804,264	0		804,264	0		804,264
3. LSUA Child Care Center	129,275	52,471	36,752	144,993	42,261	45,013	142,241	0		142,241	0		142,241
4. LSUA Campus Housing	10,713	9,804	68,584	(48,067)	75,133	39,926	(12,861)	0		(12,861)	0		(12,861)
5. LSUA Campus Card Operations	2,635	1,680	21,271	(16,956)	(1,680)	7,644	(26,280)	0		(26,280)	0		(26,280)
6. LSUA Duplications & Copy	276,473	23,668	20,576	279,564	38,281	26,656	291,189	0		291,189	0		291,189
7. LSUA Golf Course	213,521	42,896	32,425	223,991	23,924	34,104	213,812	0		213,812	0		213,812
8. LSUA Museum	17,722	60,000	55,043	22,679	70,000	78,447	14,232	0		14,232	0		14,232
9. LSUA Newspaper	114,586	2,326	1,994	114,918	1,533	8,271	108,180	0		108,180	0		108,180
10. LSUA Parking, Street & Safety	(153,517)	104,900	7,175	(55,792)	58,097	0	2,305	0		2,305	0		2,305
11. LSUA Union	352,578	306,348	92,790	566,136	195,215	301,321	460,029	0		460,029	0		460,029
12. LSUA Yearbook	47,735	6,202	193	53,744	3,424	1,478	55,691	0		55,691	0		55,691
Endowment Income	191,747	5,232	5,191	191,788	10,965	10,694	192,058	0		192,058	0		192,058
Grants and Contracts													
Federal	(58,750)	1,637,842	1,692,172	(113,080)	435,680	432,016	(109,417)	0		(109,417)	0		(109,417)
State and Local	4,847	166,501	86,239	85,110	209,425	269,136	25,399	0		25,399	0		25,399
Private	18,942	348	7,997	11,292	3,200	4,788	9,704	0		9,704	0		9,704
Indirect Cost Recovered	100,740	640	0	101,379	229	0	101,609	0		101,609	0		101,609
Gifts	68,801	213,088	87,772	194,117	140,543	160,713	173,946	0		173,946	0		173,946
Federal Funds	0	0		0	0	0	0	0		0	0		0
Hospitals						0							
All Other Sources	215,377	0		215,377	0	0	215,377	0		215,377	0		215,377
TOTAL	3,425,980	3,079,880	2,534,211	3,971,649	1,702,057	1,905,308	3,768,398	0	0	3,768,398	0	0	3,768,398

Report on Restricted Operations

Second quarter restricted operations are as anticipated. No significant variances are anticipated.

LSU EUNICE
FY 2012-13 QUARTERLY BUDGET NARRATIVE
FOR THE QUARTER ENDING DECEMBER 31, 2012

As communicated in the “LSU Eunice FY 2012-13 Chancellor’s Budget Narrative;” and, as communicated to the Joint Legislative Budget Committee (JLBC) this past Fall, the state’s budgetary allocation to LSUE has been cut from \$9,044,837 in FY 2007-08 to \$5,181,990 for FY 2012-13. Hence, self-generated student revenue (primarily student tuition and fees) is now generating about 60% of the campus’ operating budget this fiscal year, as compared to the state’s 40% contribution.

For the 2nd Quarter with a state allocation of \$1,236,408, a statutory dedication of \$53,825 and a self-generated revenue of \$2,329,471, total revenues for the 2nd Quarter were \$3,619,704. The \$2,329,471 self-generated revenue primarily represented receipts for Spring 2013 and accounts for nearly 30.9% of the projected Self-Generated Revenue for FY 2012-13. Moreover, this 2nd Quarter revenue, together with the 1st Quarter’s receipts of \$3,382,817 (45%), accounts, accumulatively, for 75.9% or \$5,712,288 of the projected self-generated revenue estimated for the campus’ FY 2012-13 budget. NB. Cumulatively, by the end of the 2nd Quarter of FY 2011-12, only 72% of the fiscal year’s revenue had been collected, as compared to the 75.9% for FY 2012-13.

Therefore, from this total revenue accrued to date (\$8,439,840), with Total Personnel Costs of \$4,769,896, and Total Operating Expenses of \$1,209,056 along with other charges (\$241,002), and acquisitions and major repairs and costs of \$17,422, the revenue over-expenditures remaining at this mid-year budgetary point is \$2,202,463. However, it needs to be noted that in order to accommodate the sizeable state budget cut the campus received for FY 2012-13 (i.e., \$1,050,610); along with the state carry-over adjustment (\$766,415); the unfunded mandates (\$253,722); and, the GRAD Act penalty (\$184,711) for a total shortfall of (\$2,255,458), it is expected that additional budgetary cuts, along with the use of campus reserves (\$529,620) and auxiliary funds (\cong \$316,425), will have to be made; and, therefore, have already been incorporated into the Campus’ FY 2012-13 budget’s development. Hence, to date, the state’s collective cuts of LSUE’s budget since FY 2008-09, have resulted in 16.0 FTE Faculty/Staff positions being eliminated; and, for FY 2012-13, 25.5 employees have been transferred to other funds which are non-reoccurring. Additionally, a recent, FY 2012-13, executive, mid-year cut of \$127,055, requiring the elimination of 6.1 FTE in adjunct positions, has also been made, and has made an already difficult, fiscal year even more tentative—expressly, since the campus lost its ability to assign a 10% increase in its cost of tuition for 2012-13 fiscal year. However, of particular concern, in this latter regard, is the fact that, over the past four years, while state to student revenue mix has reversed itself from 60% state and 40% student in 2008-09, to 40% state and 60% student in 2012-13, the student demand for financial aid has grown from 63% of the LSUE student body seeking aid in 2008-09 to that of 68% in 2012-13. However, more importantly, is the fact that, over this 2008-2012 time-frame, student financial aid packages have grown from an average Pell/Stafford award of \$6,330 in 2008-09, to that of \$10,052 in 2012-13—an increase of 59% with the bulk of this increase coming from the Stafford loan source—thereby, reflecting an increase in our students’ indebtedness as an end-result of the state’s removal of its funding support to the operational cost of not only LSU Eunice, but all state, public, higher education campuses.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	4,925,617	1,401,264	1,236,408			2,637,672
Statutory Dedications	256,373	36,054	53,825			89,879
Interim Emergency Board	0	0	0			0
Interagency Transfers	0	0	0			0
Self Generated Revenues	7,529,837	3,382,817	2,329,471			5,712,288
Federal Funds	0	0	0			0
Total Revenues	12,711,827	4,820,136	3,619,704			8,439,840
Expenditures by Object:						
Personal Services	10,728,232	1,980,638	2,789,258			4,769,896
Operating Expenses	1,475,399	872,613	336,443			1,209,056
Other Charges	460,196	(260,647)	501,649			241,002
Acquisitions and Major Repairs	48,000	14,603	2,819			17,422
Total Expenditures	12,711,827	2,607,208	3,630,169			6,237,377
Expenditures by Function:						
Academic Expenditures	5,100,544	1,205,186	2,054,097			3,259,283
Non-Academic Expenditures	7,611,283	1,402,022	1,576,072			2,978,094
Total Expenditures	12,711,827	2,607,208	3,630,169			6,237,377

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0			
Restricted Fees	386,791	620,256	743,800			
Sales and Services of Educational Activities	4,146	4,146	0			
Auxiliaries	4,151,470	4,424,787	4,173,771			
Endowment Income	73,300	73,050	73,050			
Grants and Contracts	(78,005)	(1,983,877)	180,974			
Indirect Cost Recovered	335,589	335,589	337,110			
Gifts	12,763	16,208	45,903			
Federal Funds	0	0	0			
Hospitals	0	0	0			
All Other Sources	2,964	2,964	2,964			
TOTAL	4,889,019	3,493,123	5,557,572			

Overview and Analysis of Campus Operations

--

Operating Budget Development

Campus: Louisiana State University Eunice Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	4,925,617					4,925,617	0.0%
Statutory Dedications	256,373					256,373	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	7,529,837					7,529,837	0.0%
Federal Funds						0	
Total Revenues	12,711,827	0	0	0	0	12,711,827	0.0%
Expenditures by Object:							
Salaries	7,243,000					7,243,000	0.0%
Other Compensation	82,394					82,394	0.0%
Related Benefits	3,402,838					3,402,838	0.0%
Total Personal Services	10,728,232	0	0	0	0	10,728,232	0.0%
Travel	65,376					65,376	0.0%
Operating Services	1,010,786					1,010,786	0.0%
Supplies	399,237					399,237	0.0%
Total Operating Expenses	1,475,399	0	0	0	0	1,475,399	0.0%
Professional Services	59,925					59,925	0.0%
Other Charges	400,271					400,271	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	460,196	0	0	0	0	460,196	0.0%
General Acquisitions	48,000					48,000	0.0%
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	48,000	0	0	0	0	48,000	0.0%
Total Expenditures	12,711,827	0	0	0	0	12,711,827	0.0%
Expenditures by Function:							
Instruction	4,655,178					4,655,178	0.0%
Research						0	
Public Service						0	
Academic Support (Includes Library)	445,366					445,366	0.0%
Academic Expenditures Subtotal	5,100,544	0	0	0	0	5,100,544	0.0%
Student Services	721,290					721,290	0.0%
Institutional Support	5,174,094					5,174,094	0.0%
Scholarships/Fellowships	347,466					347,466	0.0%
Plant Operations/Maintenance	1,368,433					1,368,433	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	7,611,283	0	0	0	0	7,611,283	
Total Expenditures	12,711,827	0	0	0	0	12,711,827	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

Louisiana State University Eunice

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Eunice

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Revenues							
General Fund	4,925,617	1,401,264	1,236,408			2,637,672	53.6%
Statutory Dedications	256,373	36,054	53,825			89,879	35.1%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	7,529,837	3,382,817	2,329,471			5,712,288	75.9%
Federal Funds	0					0	
TOTAL	12,711,827	4,820,136	3,619,704	0	0	8,439,840	66.4%
Expenditures							
by Category							
Salaries	7,243,000	1,345,647	1,881,049			3,226,696	44.5%
Other Compensation	82,394	13,776	28,121			41,897	50.8%
Related Benefits	3,402,838	621,215	880,088			1,501,303	44.1%
Total Personal Services	10,728,232	1,980,638	2,789,258	0	0	4,769,896	44.5%
Travel	65,376	2,730	8,537			11,267	17.2%
Operating Services	1,010,786	625,649	268,029			893,678	88.4%
Supplies	399,237	244,234	59,877			304,111	76.2%
Total Operating Expenses	1,475,399	872,613	336,443	0	0	1,209,056	81.9%
Professional Services	59,925	2,749	6,070			8,819	14.7%
Other Charges	400,271	(263,396)	495,579			232,183	58.0%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	460,196	(260,647)	501,649	0	0	241,002	52.4%
General Acquisitions	48,000	14,512	2,358			16,870	35.1%
Library Acquisitions	0	91	461			552	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	48,000	14,603	2,819	0	0	17,422	36.3%
TOTAL	12,711,827	2,607,208	3,630,169	0	0	6,237,377	49.1%

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Eunice

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
by Function							
Instruction	4,655,178	1,111,955	1,907,994			3,019,949	64.9%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	445,366	93,231	146,103			239,334	53.7%
Academic Expenditures Subtotal	5,100,544	1,205,186	2,054,097	0	0	3,259,283	63.9%
Student Services	721,290	230,601	220,066			450,667	62.5%
Institutional Support	5,174,094	819,080	402,433			1,221,513	23.6%
Scholarships/Fellowships	347,466	(266,670)	489,842			223,172	64.2%
Plant Operations/Maintenance	1,368,433	619,010	463,731			1,082,741	79.1%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	7,611,283	1,402,022	1,576,072	0	0	2,978,094	39.1%
TOTAL	12,711,827	2,607,208	3,630,169	0	0	6,237,377	49.1%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

The negative amount of Scholarships/Other Charges is due to TOPS revenue being received before the expenditures were recorded.

Overview of Restricted Funds

Campus: Louisiana State University Eunice

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees	566,740	310,901	171,697			482,598	85.2%
Sales and Services of Educational Activities	1,106	0	(4,146)			(4,146)	-374.9%
Auxiliaries (List)							
1 Athletics	511,799	277,033	200,069			477,102	93.2%
2 Bookstore	1,840,934	906,489	36,929			943,418	51.2%
3 Newspaper	9,600	4,868	3,037			7,905	82.3%
4 Union	146,832	111,868	75,040			186,908	127.3%
Endowment Income	14,966	2,742	844			3,586	24.0%
Grants and Contracts							
Federal	5,766,655	134,318	2,556,910			2,691,228	46.7%
State and Local	629,005	342,030	195,034			537,064	85.4%
Private	64,340	3,400	3,356			6,756	10.5%
Indirect Cost Recovered	(105,684)	0	1,521			1,521	-1.4%
Gifts	157,159	49,529	57,373			106,902	68.0%
Federal Funds						0	
Hospitals							
All Other Sources	132,964	0				0	0.0%
TOTAL	9,736,415	2,143,178	3,297,664	0	0	5,440,842	55.9%

Report on Restricted Budget

Overview of Restricted Operations

Campus: Louisiana State University Eunice

Show Expenditures As Positive		Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees	386,791	310,901	77,436	620,256	171,697	48,153	743,800	0		743,800	0		743,800
Sales & Svcs of Educ. Activ's	4,146	0	0	4,146	(4,146)		0	0		0	0		0
Auxiliaries (List)													
1 Athletics	(55,054)	277,033	100,535	121,445	200,069	126,426	195,088	0		195,088	0		195,088
2 Bookstore	3,426,992	906,489	717,743	3,615,737	36,929	335,776	3,316,890	0		3,316,890	0		3,316,890
3 Newspaper	119,729	4,868	1,204	123,393	3,037	10,360	116,070	0		116,070	0		116,070
4 Union	659,803	111,868	207,460	564,211	75,040	93,529	545,722	0		545,722	0		545,722
Endowment Income	73,300	2,742	2,992	73,050	844	844	73,050	0		73,050	0		73,050
Grants and Contracts													
Federal	(115,846)	134,318	2,342,677	(2,324,205)	2,556,910	410,068	(177,363)	0		(177,363)	0		(177,363)
State and Local	2,047	342,030	41,731	302,346	195,034	176,119	321,261	0		321,261	0		321,261
Private	35,795	3,400	1,212	37,982	3,356	4,262	37,076	0		37,076	0		37,076
Indirect Cost Recovered	335,589	0	0	335,589	1,521		337,110	0		337,110	0		337,110
Gifts	12,763	49,529	46,084	16,208	57,373	27,678	45,903	0		45,903	0		45,903
Federal Funds		0	0	0	0		0	0		0	0		0
Hospitals													
All Other Sources	2,964	0	0	2,964	0		2,964	0		2,964	0		2,964
TOTAL	4,889,019	2,143,178	3,539,073	3,493,123	3,297,664	1,233,215	5,557,572	0	0	5,557,572	0	0	5,557,572

Report on Restricted Operations



**LSU Health Sciences Center New Orleans
Executive Summary
FY 2012-2013 Quarterly Report on the Budget – 2nd Quarter Activities**

The Fiscal Year 2012-2013 appropriation for the LSU Health Sciences Center in New Orleans Campus is \$170,446,263, \$11.1 million less than our original operating budget in FY 2011-2012. This does include \$16.8 million in unfunded mandates for employer contributions to health insurance, retirement and other costs that have been absorbed since FY 2008-2009 for all sources of funds.

As a result of a projected shortfall in state general funds, Governor Jindal issued executive order BJ12-24. Executive order BJ12-24 provides for a reduction of \$22 million in state general funds for higher education. Our campus's share of the reduction is \$1,972,657. We will achieve those savings through the existing hiring freeze.

We continue to monitor and evaluate actions we took to manage funding reductions that were outlined in the Chancellor's Narrative for the 2012-2013 Operating Budget:

Threats

- Reductions to the Health Care Services Division (HCSD) operating budget as a result of the reduction in federal matching funds for Medicaid. Those reductions impact contracts we have with the HCSD for graduate medical education, medical direction and clinical services. The exact amount of these reductions is not known at this time. It is known that the timetable for transitioning services from Earl K. Long Medical Center to Our Lady of the Lake has been accelerated.
- We are encouraged by the approval of the Board of Supervisors of initial agreements to allow private nonprofit hospitals to take over public hospitals in New Orleans, Houma and Lafayette.
- Automatic reductions at the federal level in research support, Medicaid and Medicare. Those issues will be decided by Congress and the President in the next couple of months.

Mechanisms for Coping with Threats

- Revenue Generation
 - Emphasis on creating and enhancing alternative sources of funding by generating funds from sponsored research, patient care services, additional overhead support from private patient care contracts, and billing and collection efficiencies. Of necessity, we are seeking expanded relationships and affiliations with private and not for profit health care entities.

- Cost Containment
 - As was the case in previous fiscal years, salary increases, with faculty promotions in rank being the notable exception, are not generally being granted.
 - New hires are limited to critical needs, particularly in the areas of direct patient care and sponsored research, where external funding from grants and contracts is available.
 - We continue to limit expenditures for travel, professional services and acquisitions as much as possible.
 - We are placing increased emphasis on identifying opportunities to improve and reduce costs for “back office” functions and processes.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	76,475,289	19,233,243	19,233,244			38,466,487
Statutory Dedications	20,746,106	296,930	5,125,873			5,422,803
Interim Emergency Board	0	0	0			0
Interagency Transfers	38,169,464	227,562	12,568,934			12,796,496
Interagency Transfers - Federal Stimulus	0	0	0			0
Self Generated Revenues	35,055,404	28,079,229	68,276			28,147,505
Federal Funds	0	0	0			0
Total Revenues	170,446,263	47,836,965	36,996,326			84,833,291
Expenditures by Object:						
Personal Services	121,414,655	29,047,513	28,477,000			57,524,513
Operating Expenses	16,107,326	3,368,016	4,191,136			7,559,152
Other Charges	30,745,998	3,659,626	7,215,086			10,874,712
Acquisitions and Major Repairs	2,178,284	422,431	1,406,750			1,829,181
Total Expenditures	170,446,263	36,497,586	41,285,972			0
Expenditures by Function:						
Academic Expenditures	126,368,100	24,648,640	30,842,770			55,491,410
Non-Academic Expenditures	44,078,163	11,848,946	10,447,202			22,296,148
Total Expenditures	170,446,263	36,497,586	41,285,972			77,783,558

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0			
Restricted Fees	2,761,253	3,577,826	3,037,611			
Sales and Services of Educational Activities	2,805,313	1,908,490	1,411,670			
Auxiliaries	2,552,177	4,085,000	3,200,731			
Endowment Income	1,443,648	1,263,660	1,334,278			
Grants and Contracts	51,686,927	19,635,136	22,374,672			
Indirect Cost Recovered	16,001,787	13,306,651	12,654,293			
Gifts	283,107	(986,475)	159,280			
Federal Funds	0	0	0			
Hospitals	20,500,611	21,168,642	20,893,180			
All Other Sources	10,914,671	9,590,632	8,436,964			
TOTAL	108,949,494	73,549,562	73,502,678			

Overview and Analysis of Campus Operations

Operating Budget Development

Campus: Budget Adjustments

LSUHSC New Orleans

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	76,475,289					76,475,289	0.0%
Statutory Dedications	20,746,106					20,746,106	0.0%
Interim Emergency Board						0	
Interagency Transfers	38,169,464					38,169,464	0.0%
Interagency Transfers - Federal Stimulus						0	
Self Generated Revenues	35,055,404					35,055,404	0.0%
Federal Funds						0	
Total Revenues	170,446,263	0	0	0	0	170,446,263	0.0%
Expenditures by Object:							
Salaries	94,168,242		(2,316,000)			91,852,242	-2.5%
Other Compensation	1,195,228		213,000			1,408,228	17.8%
Related Benefits	26,051,185		2,103,000			28,154,185	8.1%
Total Personal Services	121,414,655	0	0	0	0	121,414,655	0.0%
Travel	178,549		25,000			203,549	14.0%
Operating Services	12,408,197		(25,000)			12,383,197	-0.2%
Supplies	3,520,580					3,520,580	0.0%
Total Operating Expenses	16,107,326	0	0	0	0	16,107,326	0.0%
Professional Services	1,244,407					1,244,407	0.0%
Other Charges	22,088,219					22,088,219	0.0%
Debt Services	260,812					260,812	0.0%
Interagency Transfers	7,152,560					7,152,560	0.0%
Total Other Charges	30,745,998	0	0	0	0	30,745,998	0.0%
General Acquisitions	305,789					305,789	0.0%
Library Acquisitions	1,872,495					1,872,495	0.0%
Major Repairs	0					0	
Total Acquisitions and Major Repairs	2,178,284	0	0	0	0	2,178,284	0.0%
Total Expenditures	170,446,263	0	0	0	0	170,446,263	0.0%
Expenditures by Function:							
Instruction	91,359,610					91,359,610	0.0%
Research	16,349,924					16,349,924	0.0%
Public Service	6,694,101					6,694,101	0.0%
Academic Support (Includes Library)	11,964,465					11,964,465	0.0%
Academic Expenditures Subtotal	126,368,100	0	0	0	0	126,368,100	
Student Services	2,338,140					2,338,140	0.0%
Institutional Support	14,833,317					14,833,317	0.0%
Scholarships/Fellowships	3,803,681					3,803,681	0.0%
Plant Operations/Maintenance	22,842,213					22,842,213	0.0%
Hospital						0	
Transfers out of agency	260,812					260,812	0.0%
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	44,078,163	0	0	0	0	44,078,163	
Total Expenditures	170,446,263	0	0	0	0	170,446,263	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSUHSC New Orleans

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

No adjustments were made during the first quarter. Adjustments were made in the personal services and operating expense categories in the second quarter to reflect actual experience. The third quarter will reflect the mid-year reduction of almost \$2 million in State General Funds.

Report on changes to Significant Funding Issues

Please see the executive summary. We do not have the full details yet regarding the impact of the closure of beds, services and reductions of residency slots at HCSD hospitals. We continue to monitor spending closely to help us in coping with the changes in the HCSD hospitals and the mid-year reduction in state general funds.

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC New Orleans

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Revenues							
General Fund	76,475,289	19,233,243	19,233,244			38,466,487	50.3%
Statutory Dedications	20,746,106	296,930	5,125,873			5,422,803	26.1%
Interim Emergency Board	0	0	0			0	
Interagency Transfers	38,169,464	227,562	12,568,934			12,796,496	33.5%
Interagency Transfers - Federal Stimulus	0	0	0			0	
Self Generated Revenues	35,055,404	28,079,229	68,276			28,147,505	80.3%
Federal Funds	0					0	
TOTAL	170,446,263	47,836,965	36,996,326	0	0	84,833,291	49.8%
Expenditures							
by Category							
Salaries	91,852,242	21,141,869	21,601,886			42,743,755	46.5%
Other Compensation	1,408,228	358,794	341,024			699,819	49.7%
Related Benefits	28,154,185	7,546,850	6,530,090			14,076,940	50.0%
Total Personal Services	121,414,655	29,047,513	28,477,000	0	0	57,524,513	47.4%
Travel	203,549	34,818	71,871			106,688	52.4%
Operating Services	12,383,197	2,621,437	3,138,818			5,760,255	46.5%
Supplies	3,520,580	711,762	980,447			1,692,209	48.1%
Total Operating Expenses	16,107,326	3,368,016	4,191,136	0	0	7,559,152	46.9%
Professional Services	1,244,407	292,157	301,332			593,489	47.7%
Other Charges	22,088,219	1,357,558	5,205,749			6,563,307	29.7%
Debt Services	260,812	0	130,405			130,405	50.0%
Interagency Transfers	7,152,560	2,009,911	1,577,601			3,587,512	50.2%
Total Other Charges	30,745,998	3,659,626	7,215,086	0	0	10,874,712	35.4%
General Acquisitions	305,789	28,351	37,762			66,113	21.6%
Library Acquisitions	1,872,495	326,670	1,346,543			1,673,213	89.4%
Major Repairs	0	67,410	22,445			89,855	
Total Acquisitions and Major Repairs	2,178,284	422,431	1,406,750	0	0	1,829,181	84.0%
TOTAL	170,446,263	36,497,586	41,285,972	0	0	77,783,558	45.6%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC New Orleans**

	Actual Amount for each Quarter						% Actual to Budget
	Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total	
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	
by Function							
Instruction	91,359,610	20,661,770	21,567,672			42,229,442	46.2%
Research	16,349,924	1,241,671	3,742,111			4,983,781	30.5%
Public Service	6,694,101	0	1,707,365			1,707,365	25.5%
Academic Support (Includes Library)	11,964,465	2,745,199	3,821,623			6,566,822	54.9%
Academic Expenditures Subtotal	126,368,100	24,648,640	30,842,770	0	0	55,491,410	43.9%
Student Services	2,338,140	566,677	556,138			1,122,815	48.0%
Institutional Support	14,833,317	5,078,617	3,482,103			8,560,720	57.7%
Scholarships/Fellowships	3,803,681	1,308,923	487,390			1,796,313	47.2%
Plant Operations/Maintenance	22,842,213	4,894,729	5,791,166			10,685,895	46.8%
Hospital	0	0	0			0	
Transfers out of agency	260,812	0	130,405			130,405	50.0%
Athletics	0	0	0			0	
Other	0	0	0			0	
Non-Academic Expenditures Subtotal	44,078,163	11,848,946	10,447,202	0	0	22,296,148	50.6%
TOTAL	170,446,263	36,497,586	41,285,972	0	0	77,783,558	45.6%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Instances of unrestricted expenditures and revenues with Actual to Budget being notably more or less than 50% for the second quarter are due to a number of factors:

- **Statutory Dedications Revenue-** Statutory Dedications Revenues are derived from tobacco taxes dedicated to the Louisiana Cancer Consortium for research and smoking cessation and the SELF fund for past faculty pay plans. There is always a lag in when these revenues are realized during the fiscal year.
- **Interagency Transfers Revenue-** The Interagency Transfers means of financing reflects intraagency agreements our campus has with the Health Care Services Division for medical direction and residency supervision at Earl K. Long Medical Center, University Medical Center and LSU Interim Hospital. There is a lag of one month between expenditures and revenues. Catch up is not made until the final accounting period of June. Contract amounts are impacted by the transition of those hospitals to management by not for profit entities.
- **Self-Generated Revenue-** Most of these revenues are front-loaded from tuition and fees collected for the late summer 2012 semester, fall 2012 semester and for M.D. and D.D.S. students who are assessed tuition and fees on an annual basis.
- **Research Expenditures and Public Service Expenditures (Other Charges)-** A significant portion of expenditures budgeted in these two functions are for pass-through's to the Cancer Consortium for research and smoking cessation. About 26% of the appropriation has been collected to date. This also impacts the expenditure category of Other Charges, where these pass-through's are classified.
- **Library Aquisitions-** A significant portion of library acquisitions are for upfront renewals of subscriptions to journals and databases.

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC New Orleans

	Actual Amount for each Quarter						% Actual to Budget
	Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total	
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	
<ul style="list-style-type: none">• Institutional Support- Interagency Transfer expenditures for the Legislative Auditor, Civil Service and CPTP are all front loaded in the fiscal year.• Scholarships/Fellowships Expenditure-For the same reasons as noted in Self-Generated Revenue regarding tuition and fee collection, most scholarship/fellowship expenses occur in the first quarter.• Plant Operations/Maintenance-Utility and other operating services expenditures have lagged to date.							

Overview of Restricted Funds

Campus: LSUHSC New Orleans

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations	0					0	
Restricted Fees	1,319,952	1,051,887	(2,963)			1,048,923	79.5%
Sales and Services of Educational Activities	5,116,648	708,724	1,561,353			2,270,077	44.4%
Auxiliaries (List)							
1 Bookstore	5,783,000	2,711,507	696,738			3,408,245	58.9%
2 Cafeteria	36,000	6,135	10,988			17,123	47.6%
3 Student Housing	2,301,600	527,971	496,688			1,024,659	44.5%
4 Parking	1,435,500	477,660	270,559			748,219	52.1%
5 HSC Stores	6,030,000	1,089,641	1,736,079			2,825,720	46.9%
6 Duplicating and Printing	690,000	123,988	108,142			232,130	33.6%
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	559,909	4,877	271,779			276,656	49.4%
Grants and Contracts							
Federal	42,489,604	20,605	14,042,022			14,062,627	33.1%
State and Local	69,445,215	6,271,459	20,713,386			26,984,845	38.9%
Private	116,554,929	15,079,377	23,623,240			38,702,617	33.2%
Indirect Cost Recovered	18,177,309	2,988,161	3,607,685			6,595,846	36.3%
Gifts	1,130,348	2,022	1,550,826			1,552,848	137.4%
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans	7,447,818	922,094	1,765,272			2,687,366	36.1%
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	1,967,122	12,445	35,969			48,414	2.5%
TOTAL	280,484,954	31,998,551	70,487,762	0	0	102,486,314	36.5%

Report on Restricted Budget

No adjustments have been made to the restricted budget during the first quarter.

Overview of Restricted Operations

Campus: LSUHSC New Orleans

Show Expenditures As Positive		Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0		0	0		0
Restricted Fees	2,761,253	1,051,887	235,314	3,577,826	(2,963)	537,252	3,037,611	0		3,037,611	0		3,037,611
Sales & Svcs of Educ. Activ's	2,805,313	708,724	1,605,547	1,908,490	1,561,353	2,058,173	1,411,670	0		1,411,670	0		1,411,670
Auxiliaries (List)													
1 Bookstore	(1,044,357)	2,711,507	2,095,800	(428,651)	696,738	1,213,793	(945,706)	0		(945,706)	0		(945,706)
2 Cafeteria	101,706	6,135	(2,365)	110,206	10,988	9,037	112,157	0		112,157	0		112,157
3 Student Housing	235,405	527,971	293,949	469,427	496,688	654,858	311,257	0		311,257	0		311,257
4 Parking	2,516,465	477,660	171,479	2,822,646	270,559	342,674	2,750,530	0		2,750,530	0		2,750,530
5 HSC Stores	1,013,474	1,089,641	717,661	1,385,454	1,736,079	1,847,809	1,273,724	0		1,273,724	0		1,273,724
6 Duplicating and Printing	(270,515)	123,988	127,554	(274,082)	108,142	135,292	(301,232)	0		(301,232)	0		(301,232)
7	0	0	0	0	0	0	0	0		0	0		0
8	0	0	0	0	0	0	0	0		0	0		0
9	0	0	0	0	0	0	0	0		0	0		0
10	0	0	0	0	0	0	0	0		0	0		0
11	0	0	0	0	0	0	0	0		0	0		0
12	0	0	0	0	0	0	0	0		0	0		0
13	0	0	0	0	0	0	0	0		0	0		0
14	0	0	0	0	0	0	0	0		0	0		0
15	0	0	0	0	0	0	0	0		0	0		0
Endowment Income	1,443,648	4,877	184,865	1,263,660	271,779	201,161	1,334,278	0		1,334,278	0		1,334,278
Grants and Contracts													
Federal	876,080	20,605	8,367,558	(7,470,873)	14,042,022	8,280,276	(1,709,128)	0		(1,709,128)	0		(1,709,128)
State and Local	17,199,457	6,271,459	17,732,119	5,738,797	20,713,386	18,897,564	7,554,619	0		7,554,619	0		7,554,619
Private	33,611,391	15,079,377	27,323,556	21,367,212	23,623,240	28,461,272	16,529,180	0		16,529,180	0		16,529,180
Indirect Cost Recovered	16,001,787	2,988,161	5,683,298	13,306,651	3,607,685	4,260,042	12,654,293	0		12,654,293	0		12,654,293
Gifts	283,107	2,022	1,271,604	(986,475)	1,550,826	405,072	159,280	0		159,280	0		159,280
Federal Funds	0	0	0	0	0	0	0	0		0	0		0
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0		0	0		0
Physician Practice Plans	20,500,611	922,094	254,063	21,168,642	1,765,272	2,040,734	20,893,180	0		20,893,180	0		20,893,180
Medicare	0	0	0	0	0	0	0	0		0	0		0
Medicaid	0	0	0	0	0	0	0	0		0	0		0
Uncompensated Care Costs	0	0	0	0	0	0	0	0		0	0		0
All Other Sources	10,914,671	12,445	1,336,484	9,590,632	35,969	1,189,636	8,436,964	0		8,436,964	0		8,436,964
TOTAL	108,949,494	31,998,551	67,398,484	73,549,562	70,487,762	70,534,646	73,502,678	0	0	73,502,678	0	0	73,502,678

Report on Restricted Operations

Current balances by source are adequate for cash flow and operations.

Historically, there has been a significant lag between expenditures and revenues until the fourth quarter of the fiscal year. This is due to a number of factors:

- The quarterly report excludes projects we maintain on behalf of the HCSD and FEMA/ORM related activity for project worksheets and contents replacement.
- For cost reimbursable grants and contracts, which are the majority of our sponsored project universe, there is a lag of one month between expenditures and revenues. For example, billing for grant and contract revenues in relation to December expenditures are not posted until January. Catch up is not made until the final accounting period of June.
- A few contracts have not yet been executed and, as a result, are not generating revenue at this time.
- As was the case with unrestricted tuition and fees, restricted student fees are front -loaded. It comprises fees collected for the late summer 2011 semester, fall 2011 semester and for M.D., and D.D.S. students who are assessed tuition and fees on an annual basis.
- Some revenue sources are not posted until later in the fiscal year, such as interest earnings.
- There was an unusually large expenditure for equipment for the Neuroscience Center from a gift type account in the first quarter. This amount was reimbursed by our foundation during the second quarter.
- Total actual unrestricted and restricted revenues for the second quarter are \$187.3 million. With estimated accruals, second quarter revenue is \$223.5 million.
- Total actual unrestricted and restricted expenditures, transfers and indirect cost recoveries for the second quarter are \$215.7 million. With estimated accruals, second quarter expenditures, transfers and indirect cost recoveries are \$225.5 million. The gap between accrued revenue and expenses; and the gap between revenues and expenses reported on an actual basis, is significantly less.

**LSUHSC-S Operating Budget
HSC-S, EACMC, and HPLMC
Quarterly Financial Reporting Narrative
FY 2012-2013 as of December 31, 2012**

LSU Health Sciences Center Shreveport, E.A. Conway Medical Center, and Huey P. Long Medical Center began FY 2012-2013 with appropriated operating budgets that did not take into account the reduction in Federal Medicaid Assistance Percentages (FMAP) announced by the Department of Health and Hospitals (DHH) in July 2012. The effect of this rate reduction can be seen in the first two quarters of FY 2012-2013. Each facility is developing and implementing strategies to deal with the impact of the rate reduction, which will be further discussed in the narrative below for each campus.

Other significant events have also had an impact on the operations at each campus. Health Sciences Center- Shreveport implemented the Electronic Health Records System [EPIC] effective November 6, 2011, and the institution achieved meaningful use during the first quarter of FY 2012-2013. The implementation at EACMC and HPLMC occurred in November 2012. Additionally, the State's move to transform Medicaid to a Community Care Network, Bayou Health, continues to impact all three campuses. LSUHSC-Shreveport, E.A. Conway Medical Center, and Huey P. Long Medical Center began serving Bayou Health enrollees on June 1, 2012.

The following by campus reflects the impact of the DHH reductions, and campus efforts to deal with the long-term effects of the reduction. The guiding principle in developing the plan to force reductions in each of the three separate budgets was preservation of the educational, patient care and research core missions.

LSU Health Sciences Center at Shreveport

The FY 2012-2013 operating budget appropriation of \$423,285,852 is an increase of \$9,348,4865 from the ending FY 2011-2012 appropriation. This increase is primarily the result of an increase in a one-time statutory dedication and an increase in self-generated revenue spending authority. This increase does not take into account the reduction in FMAP rates announce by DHH in July 2012. The FMAP reduction along with other potential revenue earnings decreases will result in a significant operational shortfall in FY 2012-2013 and beyond.

In order to deal with this significant anticipated reduction in revenues, the campus has deleted over 224 vacant positions and is seeking to reduce additional positions through the consolidation of support services. Furthermore, merit increases have been withheld for the past four years and will continue for a fifth year. Additional efficiencies are being sought to reduce expenses of surgical implants, medical supplies, and pharmacy drugs. Various contracts have been revised and the environmental services function has been outsourced, resulting in long-term savings. These expense reductions, along with the use of one-time funds and the deferring of maintenance and renovation projects will help achieve the current year reduction. The campus is moving forward with seeking a public/private partnership, to enhance the campus' mission of education, research, and patient care.

The State announced a mid-year budget reduction to State General Funds (SGF) in December 2012, which will become effective in the 3rd quarter of FY2013. The mid-year SGF reduction for LSUHSC-S is \$1,232,598.

E.A. Conway Medical Center in Monroe

The FY 2012-2013 operating budget appropriation of \$74,512,257 is a decrease of \$1.7 million from the ending FY 2011-2012 appropriation. This is a decrease of \$16.5 million from FY 2008-2009. The budgetary decreases are due to the combination of reduced appropriations for higher education and healthcare, the dual funding streams for this campus. The reduction in FMAP rates announced by DHH in July 2012, along with other potential revenue earnings decreases will result in a significant shortfall in FY 2012-2013.

Funding was allocated to EACMC via the DHH/CMS approved DSH/UPL Funding Swap Program starting FY 2010-2011. The DSH funding at EACMC was used as matching funds to draw additional federal dollars which in turn were allocated among all LSU hospitals. This continued in FY 2011-2012 and continues into FY 2012-2013.

Another DHH/CMS approved plan is the Low Income Needy Care Collaboration Agreement or LINCCA. In this program, private, non-state hospitals who desire to support care for the low-income uninsured patients in Louisiana memorialize this through an agreement with LSU hospitals. As part of the LINCCA agreement, private hospitals assume the responsibility for funding certain non-allowable cost portions of professional services at LSU hospitals. EACMC participated and had one contract in this program in FY 2011-2012 for the period July through June. The DSH/CMS LINCCA program continues into FY 2012-2013.

Past budget reductions in spending authority were achieved through re-negotiating contracts, withholding merits for all classified and unclassified employees,

freezing vacant positions and the delayed filling of newly vacated FTEs while working to minimize the impact on operations.

In order to deal with the shortfall due to reduced FMAP rates, E.A. Conway Medical Center has reduced the number of beds in the Emergency department by 25 percent. An additional reduction of twelve Medical/Surgical beds and intensive care beds has occurred as well. These bed closures along with not filling newly vacated positions and the elimination of ancillary positions will result in the elimination of 100 positions. Additionally, various professional and service related contracts have been cancelled or re-negotiated, which will result in eliminating or decreasing Pediatrics, Orthopedics, Urology, and Neurology services. In addition to these cost saving measures, the campus is moving forward with seeking a public/private partnership, to enhance the campus' mission of graduate medical education and patient care.

The State announced a mid-year budget reduction to State General Funds (SGF) in December 2012, which will become effective in the 3rd quarter of FY2013. The mid-year SGF reduction for E.A. Conway Medical Center is \$226,848.

Huey P. Long Medical Center

The FY 2012-2013 operating budget appropriation of \$53,380,026 is a decrease of \$104,936 from the ending FY 2011-2012 appropriation. This is a decrease of over \$7 million since the beginning of FY 2008-2009. The budgetary decreases are due to the combination of reduced appropriations for higher education and healthcare, the dual funding streams for this campus. The reduction in FMAP rates announced by DHH in July 2012, along with other potential revenue earnings decreases will result in a significant shortfall in FY 2012-2013.

Past budget reductions in spending authority were achieved by delaying capital equipment purchases. Additionally, the facility was able to reduce HIV prisoner drug expenditures without impacting prisoner care. Provided the demand for drugs for HIV prisoners does not increase, the hospital should be able to operate at current levels. Additionally, HPLMC withheld merit increases for classified and unclassified positions for the past four years. HPLMC delayed opening the Mental Health Emergency Room Expansion (M-HERE), which included not filling 10 positions, along with maintaining the freeze on 19 positions as a result of the FY 2009-2010 mid-year budget reductions. In January 2011, the Women's, Infant & Child (WIC) program was closed, and in March 2011 OB services were closed. The FMAP rate reduction will result in more drastic measures being taken.

In order to deal with the anticipated shortfall due to reduced FMAP rates, Huey P. Long Medical Center has closed its inpatient pediatric unit, while maintaining adult

inpatient, outpatient, and emergency services. A consolidation of inpatient and outpatient services has occurred at the Pineville campus. Additionally, various contracts have been either cancelled or re-negotiated resulting in the reduction or elimination of some services, such as Orthopedics, Urology, and Pulmonary. In addition to these cost saving measures, the campus is moving forward with seeking a public/private partnership, to help enhance the campus' mission of patient care.

The State announced a mid-year budget reduction to State General Funds (SGF) in December 2012, which will become effective in the 3rd quarter of FY2013. The mid-year SGF reduction for Huey P. Long Medical Center is \$248,533.

Conclusion

All three hospitals continue to face the potential loss and/or reduction of revenues through the CMS Quality Improvement Initiatives [audits] to include RACs [Recovery Audit Contractors], MICs [Medicaid Integrity Contractor], and ZPICs [Zone Program Integrity Contractors].

The changes on the federal and state levels related to implementation of Bayou Health, UPL Program, FMAP changes, and healthcare reform, overlaid on Louisiana's declines in state revenues complicate budgetary issues and fiscal planning.

Improvements and enhancements will continue to be implemented in order to continue meeting infrastructure needs critical to maintaining the core institutional mission requirements for academics and patient care.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	47,784,922	16,218,596	12,163,949			28,382,545
Statutory Dedications	14,176,493	340,229	3,466,126			3,806,355
Interim Emergency Board	0	0	0			0
Interagency Transfers	226,310,713	4,825,535	58,648,522			63,474,057
Self Generated Revenues	76,289,564	59,440,960	26,336,344			85,777,304
Federal Funds	58,724,160	17,390,195	15,373,281			32,763,476
Total Revenues	423,285,852	98,215,515	115,988,222			214,203,737
Expenditures by Object:						
Personal Services	284,513,863	66,575,555	74,179,442			140,754,997
Operating Expenses	117,484,016	24,976,755	26,051,796			51,028,551
Other Charges	17,372,903	1,338,288	4,551,446			5,889,734
Acquisitions and Major Repairs	3,915,070	274,433	485,604			760,037
Total Expenditures	423,285,852	93,165,031	105,268,288			198,433,319
Expenditures by Function:						
Academic Expenditures	62,783,331	17,203,253	17,304,715			34,507,968
Non-Academic Expenditures	360,502,521	75,961,778	87,963,573			163,925,351
Total Expenditures	423,285,852	93,165,031	105,268,288			198,433,319

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0			
Restricted Fees	781,214	931,426	946,471			
Sales and Services of Educational Activities	49,487,905	53,588,022	65,932,465			
Auxiliaries	12,280,253	12,776,987	12,605,189			
Endowment Income	14,474,405	15,374,774	15,791,872			
Grants and Contracts	13,503,918	7,049,155	8,431,162			
Indirect Cost Recovered	15,277,098	15,283,268	9,178,419			
Gifts	12,482	44,897	75,023			
Federal Funds	0	0	0			
Hospitals	82,220,612	79,209,864	70,948,553			
All Other Sources	988,059	990,863	975,090			
TOTAL	189,025,946	185,249,256	184,884,244			

Overview and Analysis of Campus Operations

See detail spreadsheets for additional notes

Self-generated revenue includes system generated contractual allowances, but does not include year end adjustments that are reflected at June 30.

Does not include HIED \$1,232,598 state general fund mid year budget reduction or the DHH reductions.

Decrease in Indirect Cost Recovered revenue can largely be attributed to the following: support for projected FY 2013 operating budget shortfall and departmental level research support

Decrease in Hospital-Sales and Services Other revenue can largely be attributed to support for improvements in areas related to patient care and the Electronic Health Records

Operating Budget Development

Campus:

LSUHSC-Shreveport

Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	47,784,922	0	0			47,784,922	0.0%
Statutory Dedications	14,176,493	0	0			14,176,493	0.0%
Interim Emergency Board	0	0	0			0	
Interagency Transfers	226,310,713	0	0			226,310,713	0.0%
Self Generated Revenues	76,289,564	0	0			76,289,564	0.0%
Federal Funds	58,724,160	0	0			58,724,160	0.0%
Total Revenues	423,285,852	0	0	0	0	423,285,852	0.0%
Expenditures by Object:							
Salaries	194,302,029	0	0			194,302,029	0.0%
Other Compensation	23,783,308	0	0			23,783,308	0.0%
Related Benefits	66,428,526	0	0			66,428,526	0.0%
Total Personal Services	284,513,863	0	0	0	0	284,513,863	0.0%
Travel	543,745	0	0			543,745	0.0%
Operating Services	33,416,565	0	0			33,416,565	0.0%
Supplies	83,523,706	0	0			83,523,706	0.0%
Total Operating Expenses	117,484,016	0	0	0	0	117,484,016	0.0%
Professional Services	4,667,736	0	0			4,667,736	0.0%
Other Charges	1,422,941	0	0			1,422,941	0.0%
Debt Services	0	0	0			0	
Interagency Transfers	11,282,226	0	0			11,282,226	0.0%
Total Other Charges	17,372,903	0	0	0	0	17,372,903	0.0%
General Acquisitions	3,870,070	0	0			3,870,070	0.0%
Library Acquisitions	45,000	0	0			45,000	0.0%
Major Repairs	0	0	0			0	
Total Acquisitions and Major Repairs	3,915,070	0	0	0	0	3,915,070	0.0%
Total Expenditures	423,285,852	0	0	0	0	423,285,852	0.0%
Expenditures by Function:							
Instruction	34,366,677	(105,621)	(23,000)			34,238,056	-0.4%
Research	19,155,473	(14,000)	0			19,141,473	-0.1%
Public Service	2,210,353	0	0			2,210,353	0.0%
Academic Support (Includes Library)	7,204,449	(11,000)	0			7,193,449	-0.2%
Academic Expenditures Subtotal	62,936,952	(130,621)	(23,000)	0	0	62,783,331	-0.2%
Student Services	1,151,967	0	0			1,151,967	0.0%
Institutional Support	21,210,615	(10,000)	(977)			21,199,638	-0.1%
Scholarships/Fellowships	1,137,402	0	0			1,137,402	0.0%
Plant Operations/Maintenance	5,055,733	0	0			5,055,733	0.0%
Hospital	331,778,183	(52,275)	0			331,725,908	0.0%
Transfers out of agency	0	0	0			0	
Athletics	0	0	0			0	
Other	15,000	192,896	23,977			231,873	1445.8%
Non-Academic Expenditures Subtotal	360,348,900	130,621	23,000	0	0	360,502,521	
Total Expenditures	423,285,852	0	0	0	0	423,285,852	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSUHSC-Shreveport

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1: Adjustments reflect physical plant funding activity for the quarter.

Quarter 2: Adjustments reflect physical plant funding activity for the quarter; does not include HIED \$1,232,598 state general fund mid year budget reduction or a budget adjustment due to DHH reductions.

Report on changes to Significant Funding Issues

Quarter 1: No adjustments

Quarter 2: No adjustments

Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC-Shreveport**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Revenues							
General Fund	47,784,922	16,218,596	12,163,949			28,382,545	59.4%
Statutory Dedications	14,176,493	340,229	3,466,126			3,806,355	26.8%
Interim Emergency Board	0	0	0			0	
Interagency Transfers	226,310,713	4,825,535	58,648,522			63,474,057	28.0%
Self Generated Revenues	76,289,564	59,440,960	26,336,344			85,777,304	112.4%
Federal Funds	58,724,160	17,390,195	15,373,281			32,763,476	55.8%
TOTAL	423,285,852	98,215,515	115,988,222	0	0	214,203,737	50.6%
Expenditures							
by Category							
Salaries	194,302,029	44,968,429	50,302,934			95,271,363	49.0%
Other Compensation	23,783,308	5,388,525	6,218,187			11,606,712	48.8%
Related Benefits	66,428,526	16,218,601	17,658,321			33,876,922	51.0%
Total Personal Services	284,513,863	66,575,555	74,179,442	0	0	140,754,997	49.5%
Travel	543,745	8,567	22,440			31,007	5.7%
Operating Services	33,416,565	7,364,079	8,383,857			15,747,936	47.1%
Supplies	83,523,706	17,604,109	17,645,499			35,249,608	42.2%
Total Operating Expenses	117,484,016	24,976,755	26,051,796	0	0	51,028,551	43.4%
Professional Services	4,667,736	211,426	1,124,037			1,335,463	28.6%
Other Charges	1,422,941	290,460	100,430			390,890	27.5%
Debt Services	0	0	0			0	
Interagency Transfers	11,282,226	836,402	3,326,979			4,163,381	36.9%
Total Other Charges	17,372,903	1,338,288	4,551,446	0	0	5,889,734	33.9%
General Acquisitions	3,870,070	273,542	485,026			758,568	19.6%
Library Acquisitions	45,000	891	578			1,469	3.3%
Major Repairs	0	0	0			0	
Total Acquisitions and Major Repairs	3,915,070	274,433	485,604	0	0	760,037	19.4%
TOTAL	423,285,852	93,165,031	105,268,288	0	0	198,433,319	46.9%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC-Shreveport**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
by Function							
Instruction	34,238,056	9,605,708	9,797,100			19,402,808	56.7%
Research	19,141,473	5,249,049	5,023,812			10,272,861	53.7%
Public Service	2,210,353	464,234	369,068			833,302	37.7%
Academic Support (Includes Library)	7,193,449	1,884,262	2,114,735			3,998,997	55.6%
Academic Expenditures Subtotal	62,783,331	17,203,253	17,304,715	0	0	34,507,968	55.0%
Student Services	1,151,967	328,993	284,601			613,594	53.3%
Institutional Support	21,199,638	3,920,198	5,075,025			8,995,223	42.4%
Scholarships/Fellowships	1,137,402	275,953	77,398			353,351	31.1%
Plant Operations/Maintenance	5,055,733	956,793	1,544,503			2,501,296	49.5%
Hospital	331,725,908	70,286,945	80,953,870			151,240,815	45.6%
Transfers out of agency	0	0	0			0	
Athletics	0	0	0			0	
Other	231,873	192,896	28,176			221,072	95.3%
Non-Academic Expenditures Subtotal	360,502,521	75,961,778	87,963,573	0	0	163,925,351	45.5%
TOTAL	423,285,852	93,165,031	105,268,288	0	0	198,433,319	46.9%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1:
Revenue: Self-generated revenue includes system generated contractual allowances ,but does not include year end adjustments that are reflected at June 30.

Quarter 2:
Revenue: Interagency Transfers revenue includes UCC payment of \$50,055,626; Self-generated revenue includes system generated contractual allowances , but does not include year end adjustments that are reflected at June 30.

Expenditures by Category: Personal expenditures increased due to seven biweekly pay periods reflected in the 2nd quarter as opposed to six biweekly pay periods in the 1st quarter; the increase in Professional Services is the result of out sourcing the Environmental Service / Housekeeping function; the increase in Other Charges-IAT is due to the timing of payments.

Expenditures by Function: The increase in Institutional Support is due to the timing of IAT payments. The increase in Hospital is largely due to seven biweekly pay periods in the 2nd quarter vs. six biweekly pay periods in the 1st quarter.

Overview of Restricted Funds

Campus: LSUHSC-Shreveport

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations	0	0	0			0	
Restricted Fees	237,453	186,683	72,799			259,482	109.3%
Sales and Services of Educational Activities	77,421,171	30,446,974	39,338,636			69,785,610	90.1%
Auxiliaries							
Bookstores	1,710,578	653,197	40,505			693,702	40.6%
Cafeterias	3,838,000	1,047,061	814,321			1,861,382	48.5%
Computer Networking	600,000	188,212	181,945			370,157	61.7%
General Service Store	3,877,000	654,241	514,462			1,168,703	30.1%
Gift Shop	93,000	17,845	22,080			39,925	42.9%
Linwood Properties	0	750	1,806			2,556	
Microcomputers	599,422	81,011	338,881			419,892	70.0%
Parking	760,000	(292,678)	183,184			(109,494)	-14.4%
Printing	475,000	119,784	92,152			211,936	44.6%
Rental Property	95,000	92,916	1,669			94,585	99.6%
Student Union	50,000	81,754	19,918			101,672	203.3%
Telcommunications	2,550,000	670,705	645,416			1,316,121	51.6%
Endowment Income	2,335,103	1,163,153	994,544			2,157,697	92.4%
Grants and Contracts							
Federal	16,132,137	365,761	4,270,449			4,636,210	28.7%
State and Local	20,983,649	3,067,988	5,323,365			8,391,353	40.0%
Private	19,170,427	2,662,070	4,731,266			7,393,336	38.6%
Indirect Cost Recovered	4,472,104	1,000,520	(5,120,536)			(4,120,016)	-92.1%
Gifts	0	32,415	65,804			98,219	
Federal Funds	0	0	0			0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0			0	
Physician Practice Plans	0	0	0			0	
Medicare	0	0	0			0	
Medicaid	0	0	0			0	
Uncompensated Care Costs	0	0	0			0	
Sponsored Grants and Contracts	3,250,000	512,920	591,141			1,104,061	34.0%
Sales and Services Physicians & CRNAs	0	0	0			0	
Sales and Services Other	1,360,569	(2,640,870)	(7,700,002)			(10,340,872)	-760.0%
All Other Sources	0	5,787	(11,751)			(5,964)	
TOTAL	160,010,613	40,118,199	45,412,054	0	0	85,530,253	53.5%

Report on Restricted Budget

Quarter 1:

Self-generated revenue includes system generated contractual allowances, but does not include year end adjustments that are reflected at June 30. Parking and Hospital-Sales and Services Other revenue decreases is due to support for improvements related to patient care activities.

Quarter 2:

Self-generated revenue includes system generated contractual allowances , but does not include year end adjustments that are reflected at June 30. The \$5.1M net decrease in Indirect Cost Recovered revenue can largely be attributed to the following: \$5M decrease for support of the projected FY 2013 operating budget shortfall, \$1.1M decrease for support of departmental research activities, and approximately \$1.0M increase in income related to IDC activity; Hospital-Sales and Services Other revenue decrease includes \$4.9M for improvements to patient care related activities and \$2.9M support for the Electronic Health Records system.

Overview of Restricted Operations

Campus: LSUHSC-Shreveport

Show Expenditures As Positive		Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0		0		0	
Restricted Fees	781,214	186,683	36,471	931,426	72,799	57,754	946,471	0		946,471	0		946,471
Sales & Svcs of Educ. Activ's	49,487,905	30,446,974	26,346,857	53,588,022	39,338,636	26,994,193	65,932,465	0		65,932,465	0		65,932,465
Auxiliaries													
Bookstores	2,197,505	653,197	413,762	2,436,940	40,505	280,675	2,196,770	0		2,196,770	0		2,196,770
Cafeterias	3,573,118	1,047,061	672,914	3,947,265	814,321	898,902	3,862,684	0		3,862,684	0		3,862,684
Computer Networking	189,075	188,212	80,306	296,981	181,945	24,768	454,158	0		454,158	0		454,158
General Service Store	348,474	654,241	686,839	315,876	514,462	711,728	118,610	0		118,610	0		118,610
Gift Shop	27,516	17,845	25,681	19,680	22,080	23,201	18,559	0		18,559	0		18,559
Linwood Properties	985,331	750	0	986,081	1,806	0	987,887	0		987,887	0		987,887
Microsystems	(433,746)	81,011	211,927	(564,662)	338,881	138,238	(364,019)	0		(364,019)	0		(364,019)
Parking	727,972	(292,678)	150,019	285,275	183,184	194,746	273,713	0		273,713	0		273,713
Printing	725,272	119,784	68,476	776,580	92,152	75,350	793,382	0		793,382	0		793,382
Rental Property	553,344	92,916	10,586	635,674	1,669	6,677	630,666	0		630,666	0		630,666
Student Union	460,373	81,754	2,969	539,158	19,918	2,180	556,896	0		556,896	0		556,896
Telcommunications	2,926,019	670,705	494,585	3,102,139	645,416	671,672	3,075,883	0		3,075,883	0		3,075,883
Endowment Income	14,474,405	1,163,153	262,784	15,374,774	994,544	577,446	15,791,872	0		15,791,872	0		15,791,872
Grants and Contracts													
Federal	1,347,609	365,761	3,499,350	(1,785,980)	4,270,449	3,090,898	(606,429)	0		(606,429)	0		(606,429)
State and Local	(2,343,845)	3,067,988	5,066,464	(4,342,321)	5,323,365	4,982,107	(4,001,063)	0		(4,001,063)	0		(4,001,063)
Private	14,500,154	2,662,070	3,984,768	13,177,456	4,731,266	4,870,068	13,038,654	0		13,038,654	0		13,038,654
Indirect Cost Recovered	15,277,098	1,000,520	994,350	15,283,268	(5,120,536)	984,313	9,178,419	0		9,178,419	0		9,178,419
Gifts	12,482	32,415	0	44,897	65,804	35,678	75,023	0		75,023	0		75,023
Federal Funds	0	0	0	0	0	0	0	0		0	0		0
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0		0	0		0
Physician Practice Plans	0	0	0	0	0	0	0	0		0	0		0
Medicare	0	0	0	0	0	0	0	0		0	0		0
Medicaid	0	0	0	0	0	0	0	0		0	0		0
Uncompensated Care Costs	0	0	0	0	0	0	0	0		0	0		0
Sponsored Grants and Contracts	1,303,543	512,920	621,515	1,194,948	591,141	815,174	970,915	0		970,915	0		970,915
Sales and Services Physicians & CRNAs	0	0	0	0	0	0	0	0		0	0		0
Sales and Services Other	80,917,069	(2,640,870)	261,283	78,014,916	(7,700,002)	337,276	69,977,638	0		69,977,638	0		69,977,638
All Other Sources	988,059	5,787	2,983	990,863	(11,751)	4,022	975,090	0		975,090	0		975,090
TOTAL	189,025,946	40,118,199	43,894,889	185,249,256	45,412,054	45,777,066	184,884,244	0	0	184,884,244	0	0	184,884,244

Quarter 1:

Self-generated revenue includes system generated contractual allowances, but does not include year end adjustments that are reflected at June 30.

Parking and Hospital-Sales and Services Other revenue decrease includes support for improvements to patient care areas.

The beginning Acct/Fund balance is different from the 2011-2012 4th quarter ending balance by \$68,926 due to the posting of additional entries after the 4th quarter submission.

Quarter 2:

Self-generated revenue includes system generated contractual allowances, but does not include year end adjustments that are reflected at June 30.

The \$5.1M net decrease in Indirect Cost Recovered revenue can largely be attributed to the following: \$5M decrease for support of the projected FY 2013 operating budget shortfall, \$1.1M decrease

for support of departmental research activities, and approximately \$1.0M increase in income related to IDC activity; Hospital-Sales and Services Other revenue includes \$4.9M support for improvements to patient care areas and \$2.9M support for the Electronic Health Records system.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	8,794,375	2,245,668	2,245,668			4,491,336
Statutory Dedications	0	0	0			0
Interim Emergency Board	0	0	0			0
Interagency Transfers	79,263,491	18,478,806	21,611,183			40,089,989
Self Generated Revenues	8,750,286	16,481	10,292,821			10,309,302
Federal Funds	8,058,474	0	3,920,523			3,920,523
Total Revenues	104,866,626	20,740,955	38,070,195			58,811,150
Expenditures by Object:						
Personal Services	44,544,447	10,585,716	12,307,853			22,893,569
Operating Expenses	14,790,690	3,519,845	3,305,807			6,825,652
Other Charges	45,531,489	320,804	3,933,306			4,254,110
Acquisitions and Major Repairs	0	0	0			0
Total Expenditures	104,866,626	14,426,365	19,546,966			33,973,331
Expenditures by Function:						
Academic Expenditures	0	0	0			0
Non-Academic Expenditures	104,866,626	14,426,365	19,546,966			33,973,331
Total Expenditures	104,866,626	14,426,365	19,546,966			33,973,331

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0			
Restricted Fees	0	0	0			
Sales and Services of Educational Activities	0	0	0			
Auxiliaries	0	0	0			
Endowment Income	0	0	0			
Grants and Contracts	0	0	0			
Indirect Cost Recovered	0	0	0			
Gifts	0	0	0			
Federal Funds	0	0	0			
Hospitals	22,375,174	21,738,421	22,217,712			
All Other Sources	0	0	0			
TOTAL	22,375,174	21,738,421	22,217,712			

Overview and Analysis of Campus Operations

See detail spreadsheets for additional notes

The activity above does not include HIED \$226,848 state general fund mid year budget reduction or a budget adjustment due to DHH reductions.

In November 2012, EACMC implemented the electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected in the future quarterly reports. The revenue activity currently includes system generated contractual allowances, but does not include year end adjustments that are reflected at June 30.

Operating Budget Development

Campus: Budget Adjustments

E. A. Conway

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	8,794,375	0	0			8,794,375	0.0%
Statutory Dedications	0	0	0			0	
Interim Emergency Board	0	0	0			0	
Interagency Transfers	79,263,491	0	0			79,263,491	0.0%
Self Generated Revenues	8,750,286	0	0			8,750,286	0.0%
Federal Funds	8,058,474	0	0			8,058,474	0.0%
Total Revenues	104,866,626	0	0	0	0	104,866,626	0.0%
Expenditures by Object:							
Salaries	32,355,849	0	0			32,355,849	0.0%
Other Compensation	1,612,209	0	0			1,612,209	0.0%
Related Benefits	10,576,389	0	0			10,576,389	0.0%
Total Personal Services	44,544,447	0	0	0	0	44,544,447	0.0%
Travel	20,000	0	0			20,000	0.0%
Operating Services	6,587,849	0	0			6,587,849	0.0%
Supplies	8,182,841	0	0			8,182,841	0.0%
Total Operating Expenses	14,790,690	0	0	0	0	14,790,690	0.0%
Professional Services	1,432,848	0	0			1,432,848	0.0%
Other Charges	30,354,369	0	0			30,354,369	0.0%
Debt Services	0	0	0			0	
Interagency Transfers	13,744,272		0			13,744,272	0.0%
Total Other Charges	45,531,489	0	0	0	0	45,531,489	0.0%
General Acquisitions	0	0	0			0	
Library Acquisitions	0	0	0			0	
Major Repairs	0	0	0			0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
Total Expenditures	104,866,626	0	0	0	0	104,866,626	0.0%
Expenditures by Function:							
Instruction	0	0	0			0	
Research	0	0	0			0	
Public Service	0	0	0			0	
Academic Support (Includes Library)	0	0	0			0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0	0	0			0	
Institutional Support	0	0	0			0	
Scholarships/Fellowships	0	0	0			0	
Plant Operations/Maintenance	0	0	0			0	
Hospital	104,866,626	0	0			104,866,626	0.0%
Transfers out of agency	0	0	0			0	
Athletics	0	0	0			0	
Other	0	0	0			0	
Non-Academic Expenditures Subtotal	104,866,626	0	0	0	0	104,866,626	
Total Expenditures	104,866,626	0	0	0	0	104,866,626	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

E. A. Conway

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1: No Adjustments
Quarter 2: No Adjustments
The activity above does not include HIED \$226,848 state general fund mid year budget reduction or budget adjustment due to DHH reductions.

Report on changes to Significant Funding Issues

Quarter1: No Adjustments
Quarter 2: No Adjustments

Overview of Unrestricted Revenues and Expenditures

Campus: E. A. Conway

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Revenues							
General Fund	8,794,375	2,245,668	2,245,668			4,491,336	51.1%
Statutory Dedications	0	0	0			0	
Interim Emergency Board	0	0	0			0	
Interagency Transfers	79,263,491	18,478,806	21,611,183			40,089,989	50.6%
Self Generated Revenues	8,750,286	16,481	10,292,821			10,309,302	117.8%
Federal Funds	8,058,474	0	3,920,523			3,920,523	48.7%
TOTAL	104,866,626	20,740,955	38,070,195	0	0	58,811,150	56.1%
Expenditures							
by Category							
Salaries	32,355,849	7,212,833	8,677,462			15,890,295	49.1%
Other Compensation	1,612,209	400,074	434,895			834,969	51.8%
Related Benefits	10,576,389	2,972,809	3,195,496			6,168,305	58.3%
Total Personal Services	44,544,447	10,585,716	12,307,853	0	0	22,893,569	51.4%
Travel	20,000	1,903	1,162			3,065	15.3%
Operating Services	6,587,849	1,092,679	1,466,395			2,559,074	38.8%
Supplies	8,182,841	2,425,263	1,838,250			4,263,513	52.1%
Total Operating Expenses	14,790,690	3,519,845	3,305,807	0	0	6,825,652	46.1%
Professional Services	1,432,848	217,400	276,169			493,569	34.4%
Other Charges	30,354,369	0	0			0	0.0%
Debt Services	0	0	0			0	
Interagency Transfers	13,744,272	103,404	3,657,137			3,760,541	27.4%
Total Other Charges	45,531,489	320,804	3,933,306	0	0	4,254,110	9.3%
General Acquisitions	0	0	0			0	
Library Acquisitions	0	0	0			0	
Major Repairs	0	0	0			0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
TOTAL	104,866,626	14,426,365	19,546,966	0	0	33,973,331	32.4%
by Function							
Instruction	0	0	0			0	
Research	0	0	0			0	
Public Service	0	0	0			0	
Academic Support (Includes Library)	0	0	0			0	
Academic Expenditures Subtotal	0	0	0	0	0	0	

Overview of Unrestricted Revenues and Expenditures

Campus: E. A. Conway

	Operating Budget 2012-13	Actual Amount for each Quarter				Cumulative Total 2012-13	% Actual to Budget 2012-13
		1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13		
Student Services	0	0	0			0	
Institutional Support	0	0	0			0	
Scholarships/Fellowships	0	0	0			0	
Plant Operations/Maintenance	0	0	0			0	
Hospital	104,866,626	14,426,365	19,546,966			33,973,331	32.4%
Transfers out of agency	0	0	0			0	
Athletics	0	0	0			0	
Other	0	0	0			0	
Non-Academic Expenditures Subtotal	104,866,626	14,426,365	19,546,966	0	0	33,973,331	32.4%
TOTAL	104,866,626	14,426,365	19,546,966	0	0	33,973,331	32.4%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1: EXPENSES: Other Charges UPL Transfers to HCSD and Interagency (payment) Transfers will not begin until the second quarter.

Quarter 2: REVENUE: The Self Generated revenue includes 2nd Quarter UPL program payment yet to be distributed.

EXPENSES: Personal Services: The month of November 2012 had three biweekly pay periods which caused the amounts to be more than the first quarter.

Interagency Transfers: Receipt and payment of Interagency invoices began in the second quarter.

In November 2012, EACMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected in the future quarterly reports. The revenue includes system generated contractual allowances, but does not include year end adjustments that are reflected at June 30.

Overview of Restricted Funds

Campus: E. A. Conway

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations	0	0	0			0	
Restricted Fees	0	0	0			0	
Sales and Services of Educational Activities	0	0	0			0	
Auxiliaries	0	0	0				
Endowment Income	0	0	0			0	
Grants and Contracts							
Federal	0	0	0			0	
State and Local	0	0	0			0	
Private	0	0	0			0	
Indirect Cost Recovered	0	0	0			0	
Gifts	0	0	0			0	
Federal Funds	0	0	0			0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0			0	
Physician Practice Plans	0	0	0			0	
Medicare	0	0	0			0	
Medicaid	0	0	0			0	
Uncompensated Care Costs	0	0	0			0	
Sponsored Grants and Contracts	601,737	160,707	265,473			426,180	70.8%
Sales and Services Physicians & CRNAs	755,566	577	668,298			668,875	88.5%
Sales and Services Other	446,736	(9,841)	234,967			225,126	50.4%
All Other Sources	0	0	0			0	
TOTAL	1,804,039	151,443	1,168,738	0	0	1,320,181	73.2%

Report on Restricted Budget

Quarter 1: No report.

Quarter 2: In November 2012, EACMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected in the future quarterly reports. The revenue includes system generated contractual allowances ,but does not include year end adjustments that will be reflected at June 30.

Overview of Restricted Operations

Campus: E. A. Conway

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0		0	0	0	
Restricted Fees	0	0	0	0	0	0	0	0		0	0	0	
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0		0	0	0	
Auxiliaries	0	0	0	0	0	0	0	0		0	0	0	
Endowment Income	0	0	0	0	0	0	0	0		0	0	0	
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0		0	0	0	
State and Local	0	0	0	0	0	0	0	0		0	0	0	
Private	0	0	0	0	0	0	0	0		0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	0	0		0	0	0	
Gifts	0	0	0	0	0	0	0	0		0	0	0	
Federal Funds	0	0	0	0	0	0	0	0		0	0	0	
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0		0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0		0	0	0	
Medicare	0	0	0	0	0	0	0	0		0	0	0	
Medicaid	0	0	0	0	0	0	0	0		0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0		0	0	0	
Sponsored Grants and Contracts	0	160,707	273,067	(112,360)	265,473	303,608	(150,495)	0		(150,495)	0	(150,495)	
Sales and Services Physicians & CRNAs	2,239,419	577	165,045	2,074,951	668,298	81,462	2,661,787	0		2,661,787	0	2,661,787	
Sales and Services Other	20,135,755	(9,841)	350,084	19,775,830	234,967	304,377	19,706,420	0		19,706,420	0	19,706,420	
All Other Sources	0	0	0	0	0	0	0	0		0	0	0	
TOTAL	22,375,174	151,443	788,196	21,738,421	1,168,738	689,447	22,217,712	0	0	22,217,712	0	0	22,217,712

Report on Restricted Operations

Quarter 1: No Report

Quarter 2: No Report

In November 2012, EACMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected in the future quarterly reports. The revenue includes system generated contractual allowances, but does not include year end adjustments that will be reflected at June 30.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	9,635,049	3,244,376	2,433,284	0	0	5,677,660
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	35,399,042	(130,303)	11,785,362	0	0	11,655,059
Self Generated Revenues	4,563,703	2,198	5,924,633	0	0	5,926,831
Federal Funds	3,782,232	0	2,340,113	0	0	2,340,113
Total Revenues	53,380,026	3,116,271	22,483,392	0	0	25,599,663
Expenditures by Object:						
Personal Services	29,670,457	6,035,373	7,149,949	0	0	13,185,322
Operating Expenses	13,918,406	2,713,534	3,208,481	0	0	5,922,015
Other Charges	9,464,351	601,290	1,418,208	0	0	2,019,498
Acquisitions and Major Repairs	326,812	3,551	42,562	0	0	46,113
Total Expenditures	53,380,026	9,353,748	11,819,200	0	0	21,172,948
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	53,830,026	9,353,748	11,819,200	0	0	21,172,948
Total Expenditures	53,830,026	9,353,748	11,819,200	0	0	21,172,948

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	
Sales and Services of Educational Activities	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	
Endowment Income	0	0	0	0	0	
Grants and Contracts	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	
Gifts	0	0	0	0	0	
Federal Funds	0	0	0	0	0	
Hospitals	21,057,578	21,352,910	22,576,165	0	0	
All Other Sources	0	0	0	0	0	
TOTAL	21,057,578	21,352,910	22,576,165	0	0	

Overview and Analysis of Campus Operations

See detail spreadsheets for additional notes

The activity above does not include HIED \$248,533 state general fund mid year budget reduction or a budget adjustment due to DHH reductions.

In November 2012, HPLMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected in the future quarterly reports. The revenue activity

Operating Budget Development

Campus:

Huey P. Long

Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	9,635,049	0	0			9,635,049	0.0%
Statutory Dedications	0	0	0			0	
Interim Emergency Board	0	0	0			0	
Interagency Transfers	35,399,042	0	0			35,399,042	0.0%
Self Generated Revenues	4,563,703	0	0			4,563,703	0.0%
Federal Funds	3,782,232	0	0			3,782,232	0.0%
Total Revenues	53,380,026	0	0	0	0	53,380,026	0.0%
Expenditures by Object:							
Salaries	20,810,395	0	0			20,810,395	0.0%
Other Compensation	625,612	0	0			625,612	0.0%
Related Benefits	8,234,450	0	0			8,234,450	0.0%
Total Personal Services	29,670,457	0	0	0	0	29,670,457	0.0%
Travel	12,901	0	0			12,901	0.0%
Operating Services	6,377,385	0	0			6,377,385	0.0%
Supplies	7,528,120	0	0			7,528,120	0.0%
Total Operating Expenses	13,918,406	0	0	0	0	13,918,406	0.0%
Professional Services	7,250,347	0	0			7,250,347	0.0%
Other Charges	227,226	0	0			227,226	0.0%
Debt Services	0	0	0			0	
Interagency Transfers	1,986,778	0	0			1,986,778	0.0%
Total Other Charges	9,464,351	0	0	0	0	9,464,351	0.0%
General Acquisitions	326,812	0	0			326,812	0.0%
Library Acquisitions	0	0	0			0	
Major Repairs	0	0	0			0	
Total Acquisitions and Major Repairs	326,812	0	0	0	0	326,812	0.0%
Total Expenditures	53,380,026	0	0	0	0	53,380,026	0.0%
Expenditures by Function:							
Instruction	0	0	0			0	
Research	0	0	0			0	
Public Service	0	0	0			0	
Academic Support (Includes Library)	0	0	0			0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0	0	0			0	
Institutional Support	0	0	0			0	
Scholarships/Fellowships	0	0	0			0	
Plant Operations/Maintenance	0	0	0			0	
Hospital	53,830,026	0	0			53,830,026	0.0%
Transfers out of agency	0	0	0			0	
Athletics	0	0	0			0	
Other	0	0	0			0	
Non-Academic Expenditures Subtotal	53,830,026	0	0	0	0	53,830,026	
Total Expenditures	53,830,026	0	0	0	0	53,830,026	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

Huey P. Long

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1: No adjustments.

Quarter 2: No adjustments. The activity above does not include HIED \$248,533 state general fund mid year budget reduction or a budget adjustment due to DHH reductions.

Report on changes to Significant Funding Issues

Quarter 1: No adjustments

Quarter 2: No adjustments. The activity above does not include HIED \$248,533 state general fund mid year budget reduction or a budget adjustment due to DHH reductions.

Overview of Unrestricted Revenues and Expenditures

Campus: Huey P. Long

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Revenues							
General Fund	9,635,049	3,244,376	2,433,284			5,677,660	58.9%
Statutory Dedications	0	0	0			0	
Interim Emergency Board	0	0	0			0	
Interagency Transfers	35,399,042	(130,303)	11,785,362			11,655,059	32.9%
Self Generated Revenues	4,563,703	2,198	5,924,633			5,926,831	129.9%
Federal Funds	3,782,232	0	2,340,113			2,340,113	61.9%
TOTAL	53,380,026	3,116,271	22,483,392	0	0	25,599,663	48.0%
Expenditures							
by Category							
Salaries	20,810,395	4,203,361	4,889,068			9,092,429	43.7%
Other Compensation	625,612	146,668	178,692			325,360	52.0%
Related Benefits	8,234,450	1,685,344	2,082,189			3,767,533	45.8%
Total Personal Services	29,670,457	6,035,373	7,149,949	0	0	13,185,322	44.4%
Travel	12,901	477	3,716			4,193	32.5%
Operating Services	6,377,385	1,130,172	1,359,726			2,489,898	39.0%
Supplies	7,528,120	1,582,885	1,845,039			3,427,924	45.5%
Total Operating Expenses	13,918,406	2,713,534	3,208,481	0	0	5,922,015	42.5%
Professional Services	7,250,347	462,511	972,910			1,435,421	19.8%
Other Charges	227,226	57,270	3,627			60,897	26.8%
Debt Services	0	0	0			0	
Interagency Transfers	1,986,778	81,509	441,671			523,180	26.3%
Total Other Charges	9,464,351	601,290	1,418,208	0	0	2,019,498	21.3%
General Acquisitions	326,812	3,551	42,562			46,113	14.1%
Library Acquisitions	0	0	0			0	
Major Repairs	0	0	0			0	
Total Acquisitions and Major Repairs	326,812	3,551	42,562	0	0	46,113	14.1%
TOTAL	53,380,026	9,353,748	11,819,200	0	0	21,172,948	39.7%

Overview of Unrestricted Revenues and Expenditures

Campus: Huey P. Long

	Operating Budget 2012-13	Actual Amount for each Quarter					% Actual to Budget 2012-13
		1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
by Function							
Instruction	0	0	0			0	
Research	0	0	0			0	
Public Service	0	0	0			0	
Academic Support (Includes Library)	0	0	0			0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0	0	0			0	
Institutional Support	0	0	0			0	
Scholarships/Fellowships	0	0	0			0	
Plant Operations/Maintenance	0	0	0			0	
Hospital	53,830,026	9,353,748	11,819,200			21,172,948	39.3%
Transfers out of agency	0	0	0			0	
Athletics	0	0	0			0	
Other	0	0	0			0	
Non-Academic Expenditures Subtotal	53,830,026	9,353,748	11,819,200	0	0	21,172,948	39.3%
TOTAL	53,830,026	9,353,748	11,819,200	0	0	21,172,948	39.3%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1: No report.

Quarter 2: The Interagency Transfers revenue includes UCC payment of \$8,888,823.

In November 2012, HPLMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected in the future quarterly reports. The revenue includes system generated contractual allowances, but does not include year end adjustments that will be reflected at June 30.

Overview of Restricted Funds

Campus: Huey P. Long

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations	0	0	0			0	
Restricted Fees	0	0	0			0	
Sales and Services of Educational Activities	0	0	0			0	
Auxiliaries	0	0	0				
Endowment Income	0	0	0			0	
Grants and Contracts							
Federal	0	0	0			0	
State and Local	0	0	0			0	
Private	0	0	0			0	
Indirect Cost Recovered	0	0	0			0	
Gifts	0	0	0			0	
Federal Funds	0	0	0			0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0			0	
Physician Practice Plans	0	0	0			0	
Medicare	0	0	0			0	
Medicaid	0	0	0			0	
Uncompensated Care Costs	0	0	0			0	
Sponsored Grants and Contracts	1,129,649	29,043	340,228			369,271	32.7%
Sales and Services Physicians & CRNAs	1,021,556	247	837,653			837,900	82.0%
Pharmacy	1,999,276	508,962	397,744			906,706	45.4%
Sales and Services Other	192,600	21,494	19,196			40,690	21.1%
All Other Sources	0	0	0			0	
TOTAL	4,343,081	559,746	1,594,821	0	0	2,154,567	49.6%

Report on Restricted Budget

Quarter 1: No report.

Quarter 2: In November 2012, HPLMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected in the future quarterly reports. The revenue includes system generated contractual allowances, but does not include year end adjustments that will be reflected at June 30.

Overview of Restricted Operations

Campus: Huey P. Long

Actual Amount for each Quarter													
Show Expenditures As Positive	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0		0	0		0
Restricted Fees	0	0	0	0	0	0	0	0		0	0		0
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0		0	0		0
Auxiliaries	0	0	0	0	0	0	0	0		0	0		0
Endowment Income	0	0	0	0	0	0	0	0		0	0		0
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0		0	0		0
State and Local	0	0	0	0	0	0	0	0		0	0		0
Private	0	0	0	0	0	0	0	0		0	0		0
Indirect Cost Recovered	0	0	0	0	0	0	0	0		0	0		0
Gifts	0	0	0	0	0	0	0	0		0	0		0
Federal Funds	0	0	0	0	0	0	0	0		0	0		0
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0		0	0		0
Physician Practice Plans	0	0	0	0	0	0	0	0		0	0		0
Medicare	0	0	0	0	0	0	0	0		0	0		0
Medicaid	0	0	0	0	0	0	0	0		0	0		0
Uncompensated Care Costs	0	0	0	0	0	0	0	0		0	0		0
Sponsored Grants and Contracts	1,736,323	29,043	140,706	1,624,660	340,228	191,626	1,773,262	0		1,773,262	0		1,773,262
Sales and Services Physicians & CRNAs	2,397,104	247	9,397	2,387,954	837,653	1,503	3,224,104	0		3,224,104	0		3,224,104
Pharmacy	4,045,285	508,962	242	4,554,005	397,744	337	4,951,412	0		4,951,412	0		4,951,412
Sales and Services Other	12,878,866	21,494	114,069	12,786,291	19,196	178,100	12,627,387	0		12,627,387	0		12,627,387
All Other Sources	0	0	0	0	0	0	0	0		0	0		0
TOTAL	21,057,578	559,746	264,414	21,352,910	1,594,821	371,566	22,576,165	0	0	22,576,165	0	0	22,576,165

Report on Restricted Operations

Quarter 1: No report.

Quarter 2: In November 2012, HPLMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected in the future quarterly reports.

The revenue includes system generated contractual allowances, but does not include year end adjustments that will be reflected at June 30.



Louisiana State University System

*3810 West Lakeshore Drive
Baton Rouge, Louisiana 70808*

Chief Financial Officer

*225 / 578-2264
225 / 578-7987 fax*

January 31, 2013

TO: Interim President William Jenkins
FROM: Wendy C. Simoneaux *WCS*
RE: LSU System FY2012-13 2nd Quarter Financial Report

The LSU Board of Supervisors approved the System Office's 2012-2013 operating budget on September 7, 2012. The LSU System's operating budget includes \$3,587,595 of state general fund; a 14.7% reduction from last year's beginning operating budget. Since the beginning 2008-09 Budget, the LSU System Office has been reduced over seven million dollars, or 66%.

It should be noted that the System Office's appropriation does include the Audubon Center for Research of Endangered Species pass-through (ACRES-\$633,484). This pass-through will be transferred out of our budget as the recipient campus or entity submits invoices for expenses incurred. This report reflects these transfers as expenditures on the LSU System Office's budget. In addition, the System Office has not cut ACRES since FY 2011.

Executive Order BJ 2012-24 reduced Louisiana Postsecondary Education by \$22 million based on the Revenue Estimating Conference on December 13, 2012 where \$10 million is from an offset of tuition and \$12 million is from the hiring freeze that was implemented in July. The Board of Regents then pro-rata distributed \$9,911,399 to the LSU System based on the current general fund amounts in higher education exclusive of the TOPS program. The Board of Supervisors and System Office share of this cut was \$92,541, but this will be shown on the third quarter report since the BA-7 has not been officially approved.

On the Overview of Restricted Funds form, the largest portion of revenues received in the first quarter is associated with premiums for the LSU Health Plan.

On the Overview of Restricted Operations form, the All Other Sources fund balance includes monies for (1) System Technology Transfer activity, (2) the operation of the System Human Resource Benefits Office, (3) royalty income from System mineral leases, and (4) the LSU System Health Plan.

LSU Board of Supervisors and System Office Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	3,587,595	1,444,813	836,580			2,281,393
Statutory Dedications	0	0	0			0
Interim Emergency Board	0	0	0			0
Interagency Transfers	0	0	0			0
Self Generated Revenues	0	0	0			0
Federal Funds	0	0	0			0
Total Revenues	3,587,595	1,444,813	836,580			2,281,393
Expenditures by Object:						
Personal Services	1,806,899	707,510	221,959			929,469
Operating Expenses	261,142	40,556	71,748			112,305
Other Charges	1,519,554	881,290	1,456			882,746
Acquisitions and Major Repairs	0	0	0			0
Total Expenditures	3,587,595	1,629,357	295,163			1,924,520
Expenditures by Function:						
Academic Expenditures	0	0	0			0
Non-Academic Expenditures	3,587,595	1,629,357	295,163			1,924,520
Total Expenditures	3,587,595	1,629,357	295,163			1,924,520

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0			
Restricted Fees	0	0	0			
Sales and Services of Educational Activities	0	0	0			
Auxiliaries	0	0	0			
Endowment Income	0	0	0			
Grants and Contracts	0	(17,255)	(17,255)			
Indirect Cost Recovered	0	0	0			
Gifts	10,106	40,857	12,312			
Federal Funds	0	0	0			
Hospitals	0	0	0			
All Other Sources	48,831,338	63,542,990	42,891,115			
TOTAL	48,841,445	63,566,592	42,886,172			

Overview and Analysis of Campus Operations

The LSU Board of Supervisors and System Office did not have any budget adjustments during the first and second quarters. Expenses were normal during both quarters, and the large amount of other charges were due to mandates such as the Legislative Auditor and Civil Service Fees being paid. All other expenses are in line with its budget. All other restricted operations are accounted for and the large variation in restricted operations is predominantly due to the LSU First health plan.

Operating Budget Development

Campus: LSU Board of Supervisors and System Office Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	3,587,595					3,587,595	0.0%
Statutory Dedications						0	
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues						0	
Federal Funds						0	
Total Revenues	3,587,595	0	0	0	0	3,587,595	0.0%
Expenditures by Object:							
Salaries	1,257,175					1,257,175	0.0%
Other Compensation	90,350					90,350	0.0%
Related Benefits	459,374					459,374	0.0%
Total Personal Services	1,806,899	0	0	0	0	1,806,899	0.0%
Travel	67,700					67,700	0.0%
Operating Services	175,196					175,196	0.0%
Supplies	18,246					18,246	0.0%
Total Operating Expenses	261,142	0	0	0	0	261,142	0.0%
Professional Services	633,484					633,484	0.0%
Other Charges	2,600					2,600	0.0%
Debt Services						0	
Interagency Transfers	883,470					883,470	0.0%
Total Other Charges	1,519,554	0	0	0	0	1,519,554	0.0%
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
Total Expenditures	3,587,595	0	0	0	0	3,587,595	0.0%
Expenditures by Function:							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services						0	
Institutional Support	3,484,295					3,484,295	0.0%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	103,300					103,300	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	3,587,595	0	0	0	0	3,587,595	
Total Expenditures	3,587,595	0	0	0	0	3,587,595	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus: **LSU Board of Supervisors and System Office**

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

There were not any budget adjustments during the first and second quarter.

Report on changes to Significant Funding Issues

There were not any budget adjustments during the first quarter.

Overview of Unrestricted Revenues and Expenditures

Campus: LSU Board of Supervisors and System Office

	Actual Amount for each Quarter							% Actual to Budget 2012-13
	Operating Budget 2012-13		1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Revenues								
General Fund	3,587,595		1,444,813	836,580			2,281,393	63.6%
Statutory Dedications	0						0	
Interim Emergency Board	0						0	
Interagency Transfers	0						0	
Self Generated Revenues	0						0	
Federal Funds	0						0	
TOTAL	3,587,595		1,444,813	836,580	0	0	2,281,393	63.6%
Expenditures								
by Category								
Salaries	1,257,175		306,052	234,468			540,520	43.0%
Other Compensation	90,350		11,759	21,545			33,304	36.9%
Related Benefits	459,374		389,699	(34,054)			355,645	77.4%
Total Personal Services	1,806,899		707,510	221,959	0	0	929,469	51.4%
Travel	67,700		11,027	9,756			20,783	30.7%
Operating Services	175,196		24,898	55,865			80,763	46.1%
Supplies	18,246		4,631	6,127			10,758	59.0%
Total Operating Expenses	261,142		40,556	71,748	0	0	112,305	43.0%
Professional Services	633,484		0	0			0	0.0%
Other Charges	2,600		613	1,456			2,069	79.6%
Debt Services	0						0	
Interagency Transfers	883,470		880,677				880,677	99.7%
Total Other Charges	1,519,554		881,290	1,456	0	0	882,746	58.1%
General Acquisitions	0						0	
Library Acquisitions	0						0	
Major Repairs	0						0	
Total Acquisitions and Major Repairs	0		0	0	0	0	0	
TOTAL	3,587,595		1,629,357	295,163	0	0	1,924,520	53.6%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Board of Supervisors and System Office**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
by Function							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0					0	
Institutional Support	3,484,295	1,593,419	264,657			1,858,076	53.3%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	103,300	35,937	30,506			66,444	64.3%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	3,587,595	1,629,357	295,163	0	0	1,924,520	53.6%
TOTAL	3,587,595	1,629,357	295,163	0	0	1,924,520	53.6%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

The related benefits expenditure object is greater than the anticipated budget due to all of System Office employees' related benefits being charged to the unrestricted related benefit account (whether or not the employee is paid from unrestricted or restricted funds). The negative amount in the second quarter is this adjustment for five months.

Other Charges include mandates (such as Legislative Auditor and Civil Service fees) that have been paid in the first quarter.

All other expenses have been accounted for and are in line with their budget.

Overview of Restricted Funds

Campus: LSU Board of Supervisors and System Office

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local	155,000		132,790			132,790	85.7%
Private		34,510	51,765			86,276	
Indirect Cost Recovered						0	
Gifts	210,650	105,396				105,396	50.0%
Federal Funds						0	
Hospitals							
All Other Sources	147,442,757	32,471,291	33,367,665			65,838,956	44.7%
TOTAL	147,808,407	32,611,197	33,552,220	0	0	66,163,417	44.8%

Report on Restricted Budget

On the Overview of Restricted Funds form, first quarter revenue is as anticipated, with the largest portion of the revenues associated with premiums for the LSU Health Plan. The estimated state and local grant is a 'pass-through' grant from the Board of Regents for Dual enrollment. This grant is will be shown as a revenue and expenditure at the System Office and at the Campuses, but will be shown as an elimination on the year-end financial statements to avoid duplication. The private grant is from the LSU System Research and Technology Foundation to reimburse System support to the foundation.

All Other Revenues during the first quarter:

Tech Transfer	\$27,144
Cigna	\$32,244,444
Mineral Revenues	\$2,274
Benefit Plan	\$197,430

All Other Revenues during the second quarter:

Tech Transfer	\$728,439
Cigna	\$32,570,346
Mineral Revenues	\$2,875
Benefit Plan	\$66,005

Overview of Restricted Operations

Campus: LSU Board of Supervisors and System Office

Show Expenditures As Positive		Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees		0		0	0		0	0		0	0		0
Sales & Svcs of Educ. Activ's		0		0	0		0	0		0	0		0
Auxiliaries (List)													
Endowment Income		0		0	0		0	0		0	0		0
Grants and Contracts													
Federal		0		0	0		0	0		0	0		0
State and Local		0		0	132,790	132,790	0	0		0	0		0
Private		34,510	51,765	(17,255)	51,765	51,765	(17,255)	0		(17,255)	0		(17,255)
Indirect Cost Recovered		0		0	0		0	0		0	0		0
Gifts	10,106	105,396	74,646	40,857	0	28,544	12,312	0		12,312	0		12,312
Federal Funds		0		0	0		0	0		0	0		0
Hospitals													
All Other Sources	48,831,338	32,471,291	17,759,639	63,542,990	33,367,665	54,019,540	42,891,115	0		42,891,115	0		42,891,115
TOTAL	48,841,445	32,611,197	17,886,050	63,566,592	33,552,220	54,232,639	42,886,172	0	0	42,886,172	0	0	42,886,172

Report on Restricted Operations

On the Overview of Restricted Operations form, the all other sources account/fund balance includes funds for (1) the appropriated Electronic Medical Record program including interest earned, (2) the System Technology Transfer activity, (3) associated with the operation of the System Human Resource Benefits Office, (4) royalty income from System mineral leases, (5) the LSU System Health Plan, and (6) other operational balances.



WWW.LSUHOSPITALS.ORG

- BOGALUSA MEDICAL CENTER - INDEPENDENCE
- EARL K. LONG MEDICAL CENTER - BATON ROUGE
- LA LAFAYETTE REGIONAL MEDICAL CENTER - INDEPENDENCE
- LEONARD J. CHABERT MEDICAL CENTER - HOUMA
- MEDICAL CENTER OF LOUISIANA - NEW ORLEANS
- UNIVERSITY MEDICAL CENTER - LAFAYETTE
- W.O. MOSS REGIONAL MEDICAL CENTER - LAKE CHARLES

TO: Dr. William Jenkins
Interim President
LSU System

FROM: Tanesha Morgan
Budget Director
LSU Health Care Services Division

DATE: January 30, 2013

RE: Quarterly Budget Report
For Quarter Ended December 31, 2012

We have compiled the Quarterly Budget Report for the Quarter Ended December 31, 2012 for the LSU Health Care Services Division.

Major developments during this quarter included:

Budget: Congress passed the RESTORE act that allows millions in BP Oil Spill settlements to come to the Gulf Coast. This act is being funded in part through the elimination of the favorable federal match Louisiana was to enjoy through Sen. Landrieu's amendment to ACA. The state's disaster-recovery Federal Medical Assistance Percentage (FMAP) rate was cut from 71.92 percent to a projected 65.51 percent. For Fiscal Year 2013, the decrease equates to a total impact of approximately \$859.2 million, which equates to approximately \$287.1 million in state general funds (SGF). Of that, the LSU Health System is responsible for eliminating \$126.9 million SGF from its budget, which amounts to a total reduction of \$329.2 million when federal funds are considered. HCSD identified funds that can be used to offset the need for state funds for DHH that can be used to draw federal matching funds. In October the LSU Board of Supervisors adopted a plan for the LSU health system to deal with the budget cuts required by DHH. HCSD is in the process of establishing partnership agreement with private hospitals that will help offset some of the cuts that are occurring at the hospitals.

Restricted Operations: HCSD received \$4.4M in grants and sponsored projects and \$326,000 in FEMA revenue and spent \$3.4 M in Other Charges and \$1.3M in Supplies and \$1.5M in Operating Services.

cc: Dr. Frank Opelka
Dr. Michael Kaiser
Lanette Buie

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	29,261,831	29,261,831	0			29,261,831
Statutory Dedications	35,000,000	0	0			0
Interim Emergency Board	0	0	0			0
Interagency Transfers	548,393,931	14,579,097	146,471,915			161,051,012
Interagency Transfers - Federal Stimulus	0	0	0			0
Self Generated Revenues	128,516,746	119,790,699	29,552,359			149,343,058
Federal Funds	84,347,612	15,945,847	21,030,744			36,976,591
Total Revenues	825,520,120	179,577,474	197,055,018			376,632,492
Expenditures by Object:						
Personal Services	401,233,460	93,795,305	110,763,459			204,558,764
Operating Expenses	183,622,554	39,543,798	45,618,775			85,162,573
Other Charges	238,954,145	8,474,450	36,596,435			45,070,885
Acquisitions and Major Repairs	1,709,961	56,291	108,176			164,467
Total Expenditures	825,520,120	141,869,844	193,086,845			0
Expenditures by Function:						
Academic Expenditures	0	0	0			0
Non-Academic Expenditures	825,520,120	141,869,844	193,086,845			334,956,689
Total Expenditures	825,520,120	141,869,844	193,086,845			334,956,689

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
Sales and Services of Educational Activities	0	0	0			
Auxiliaries	0	0	0			
Federal Funds	0	0	0			
Hospitals	0	0	0			
All Other Sources	122,076,083	118,919,558	116,838,744			
TOTAL	122,076,083	118,919,558	116,838,744			

Overview and Analysis of Campus Operations

2nd quarter:

Budget: Congress passed the RESTORE act that allows millions in BP Oil Spill settlements to come to the Gulf Coast. This act is being funded in part through the elimination of the favorable federal match Louisiana was to enjoy through Sen. Landrieu's amendment to ACA. The state's disaster-recovery Federal Medical Assistance Percentage (FMAP) rate was cut from 71.92 percent to a projected 65.51 percent. For Fiscal Year 2013, the decrease equates to a total impact of approximately \$859.2 million, which equates to approximately \$287.1 million in state general funds (SGF). Of that, the LSU Health System is responsible for eliminating \$126.9 million SGF from its budget, which amounts to a total reduction of \$329.2 million when federal funds are considered. HCSD identified funds that can be used to offset the need for state funds for DHH that can be used to draw federal matching funds. In October the LSU Board of Supervisors adopted a plan for the LSU health system to deal with the budget cuts required by DHH. HCSD is in the process of establishing partnership agreement with private hospitals that will help offset some of the cuts that are occurring at the hospitals.

Restricted: : HCSD received \$4.4M in grants and sponsored projects and \$326,000 in FEMA revenue and spent \$3.4 M in Other Charges and \$1.3M in Supplies and \$1.5M in Operating Services

Operating Budget Development

Campus: LSU - Health Care Services Division Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	29,261,831	0				29,261,831	0.0%
Statutory Dedications	35,000,000					35,000,000	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	548,393,931					548,393,931	0.0%
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	128,516,746					128,516,746	0.0%
Federal Funds	84,347,612					84,347,612	0.0%
Total Revenues	825,520,120	0	0	0	0	825,520,120	0.0%
Expenditures by Object:							
Salaries	317,182,528	(31,337,129)				285,845,399	-9.9%
Other Compensation						0	
Related Benefits	122,060,245	(6,672,184)				115,388,061	-5.5%
Total Personal Services	439,242,773	(38,009,313)	0	0	0	401,233,460	-8.7%
Travel	265,048	(57,912)				207,136	-21.8%
Operating Services	85,616,248	(6,783,211)				78,833,037	-7.9%
Supplies	138,369,805	(33,787,424)				104,582,381	-24.4%
Total Operating Expenses	224,251,101	(40,628,547)	0	0	0	183,622,554	-18.1%
Professional Services	46,450,781	(1,160,104)				45,290,677	-2.5%
Other Charges	113,368,849	80,294,619				193,663,468	70.8%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	159,819,630	79,134,515	0	0	0	238,954,145	49.5%
General Acquisitions	1,956,616	(496,655)				1,459,961	-25.4%
Library Acquisitions						0	
Major Repairs	250,000					250,000	0.0%
Total Acquisitions and Major Repairs	2,206,616	(496,655)	0	0	0	1,709,961	-22.5%
Total Expenditures	825,520,120	0	0	0	0	825,520,120	0.0%
Expenditures by Function:							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services						0	
Institutional Support						0	
Scholarships/Fellowships						0	
Plant Operations/Maintenance						0	
Hospital	825,520,120					825,520,120	0.0%
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	825,520,120	0	0	0	0	825,520,120	
Total Expenditures	825,520,120	0	0	0	0	825,520,120	0.0%

Operating Budget Development

Campus:

LSU - Health Care Services Division

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Report on changes to Significant Funding Issues

Congress passed the RESTORE act that allows millions in BP Oil Spill settlements to come to the Gulf Coast. This act is being funded in part through the elimination of the favorable federal match Louisiana was to enjoy through Sen. Landrieu's amendment to ACA. The state's disaster-recovery Federal Medical Assistance Percentage (FMAP) rate was cut from 71.92 percent to a projected 65.51 percent. For Fiscal Year 2013, the decrease equates to a total impact of approximately \$859.2 million, which equates to approximately \$287.1 million in state general funds (SGF). Of that, the LSU Health System is responsible for eliminating \$126.9 million SGF from its budget, which amounts to a total reduction of \$329.2 million when federal funds are considered. HCSD identified funds that can be used to offset the need for state funds for DHH that can be used to draw federal matching funds. In October the LSU Board of Supervisors adopted a plan for the LSU health system to deal with the budget cuts required by DHH. HCSD is in the process of establishing partnership agreement with private hospitals that will help offset some of the cuts that are occurring at the hospitals.

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU - Health Care Services Division**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Revenues							
General Fund	29,261,831	29,261,831	0			29,261,831	100.0%
Statutory Dedications	35,000,000		0			0	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	548,393,931	14,579,097	146,471,915			161,051,012	29.4%
Interagency Transfers - Federal Stimulus	0		0			0	
Self Generated Revenues	128,516,746	119,790,699	29,552,359			149,343,058	116.2%
Federal Funds	84,347,612	15,945,847	21,030,744			36,976,591	43.8%
TOTAL	825,520,120	179,577,474	197,055,018	0	0	376,632,492	45.6%
Expenditures							
by Category							
Salaries	285,845,399	67,742,012	72,972,265			140,714,277	49.2%
Other Compensation	0	0	8,788,988			8,788,988	
Related Benefits	115,388,061	26,053,293	29,002,206			55,055,499	47.7%
Total Personal Services	401,233,460	93,795,305	110,763,459	0	0	204,558,764	51.0%
Travel	207,136	27,726	37,398			65,124	31.4%
Operating Services	78,833,037	13,895,532	15,497,395			29,392,927	37.3%
Supplies	104,582,381	25,620,540	30,083,982			55,704,522	53.3%
Total Operating Expenses	183,622,554	39,543,798	45,618,775	0	0	85,162,573	46.4%
Professional Services	45,290,677	4,009,597	10,527,043			14,536,640	32.1%
Other Charges	193,663,468	4,464,853	26,069,392			30,534,245	15.8%
Debt Services	0	0				0	
Interagency Transfers	0	0				0	
Total Other Charges	238,954,145	8,474,450	36,596,435	0	0	45,070,885	18.9%
General Acquisitions	1,459,961	56,291	108,176			164,467	11.3%
Library Acquisitions	0					0	
Major Repairs	250,000					0	0.0%
Total Acquisitions and Major Repairs	1,709,961	56,291	108,176	0	0	164,467	9.6%
TOTAL	825,520,120	141,869,844	193,086,845	0	0	334,956,689	40.6%

Overview of Unrestricted Revenues and Expenditures

Campus: LSU - Health Care Services Division

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
by Function							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0					0	
Institutional Support	0					0	
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	0					0	
Hospital	825,520,120	141,869,844	193,086,845			334,956,689	40.6%
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	825,520,120	141,869,844	193,086,845	0	0	334,956,689	40.6%
TOTAL	825,520,120	141,869,844	193,086,845	0	0	334,956,689	40.6%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Overview of Restricted Funds

Campus: LSU - Health Care Services Division

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1						0	
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local						0	
Private						0	
Indirect Cost Recovered						0	
Gifts						0	
Federal Funds						0	
Hospitals							
All Other Sources	95,000,000	586,680	4,138,654			4,725,334	5.0%
TOTAL	95,000,000	586,680	4,138,654	0	0	4,725,334	5.0%

Report on Restricted Budget

HCSD received \$4.4M in grants and sponsored projects and \$326,000 in FEMA revenue.

Overview of Restricted Operations

Campus: LSU - Health Care Services Division

Show Expenditures As Positive		Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
	Acct/Fund Balance 2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees		0		0	0		0	0		0	0		0
Sales & Svcs of Educ. Activ's		0		0	0		0	0		0	0		0
Auxiliaries (List)													
Endowment Income		0		0	0		0	0		0	0		0
Grants and Contracts													
Federal		0		0	0		0	0		0	0		0
State and Local		0		0	0		0	0		0	0		0
Private		0		0	0		0	0		0	0		0
Indirect Cost Recovered		0		0	0		0	0		0	0		0
Gifts		0		0	0		0	0		0	0		0
Federal Funds		0		0	0		0	0		0	0		0
Hospitals													
All Other Sources	122,076,083	586,680	3,743,205	118,919,558	4,138,654	6,219,468	116,838,744	0		116,838,744	0		116,838,744
TOTAL	122,076,083	586,680	3,743,205	118,919,558	4,138,654	6,219,468	116,838,744	0	0	116,838,744	0	0	116,838,744

Report on Restricted Operations

2nd quarter: HCSD received \$4.4M in grants and sponsored projects and \$326,000 in FEMA revenue and spent \$3.4 M in Other Charges and \$1.3M in Supplies and \$1.5M in Operating Services.