

# **Louisiana State University System**



## **2012-2013 First Quarter Operating Budget Report**

# Table of Contents

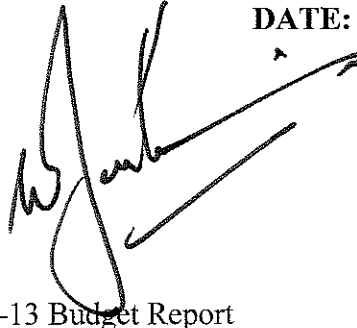
LSU and A & M College	1
Paul M. Hebert Law Center	11
Pennington Biomedical Research Center	19
LSU Agricultural Center	28
LSU in Shreveport	36
LSU at Alexandria	46
LSU at Eunice	56
LSU Health Sciences Center-New Orleans	64
LSU Health Sciences Center-Shreveport	76
E.A. Conway Medical Center	88
Huey P. Long Medical Center	95
Board and System Office	102
Health Care Services Division	110

*Click on page number to go to the Institution's quarterly report*

**TO:** Office of the President  
LSU System

**DATE:** October 25, 2012

**FROM:** William L. Jenkins  
LSU Interim Chancellor



**RE:** First Quarter of FY 2012-13 Budget Report

The first quarter report for FY 2012-13 shows that LSU is on track to complete the fiscal year within its approved operating budget assuming there will be no “mid-year” reduction in the appropriated state funds and the temporary, one-time funds included in the operating budget will materialize.

For the past three years, LSU’s first quarter report narrative has included brief comments describing the structure of the LSU budget which may be beneficial to new members of the Board of Supervisors. Excerpts from these prior narratives are included below:

...The LSU operating budget is an itemized, systematic plan, expressed in dollars, for a given time period. The budget acts as both an authorization to expend funds and a mechanism to control both revenues and expenditures...LSU is a large, complex enterprise within which a “decentralized” decision making model is expected and encouraged while maintaining oversight at increasing levels of aggregation of responsibility. The LSU budget is a detailed plan which not only defines subunits within a department but identifies functional activities (such as instruction, research, service, academic support, student services, etc.) as well as natural expenditure categories (such as salaries, wages, travel, supplies, equipment, etc.). LSU goes to great lengths to simplify the budget process by retaining certain items such as employee fringe benefits (health insurance premiums and retirement system contributions, etc.) at the institutional level and transferring the actual fiscal year cost to the budgetary unit at the end of the fiscal year for inclusion in the

financial statements. The greater level of detail included in any plan requires a higher number of adjustments as the plan becomes reality. The level of detail included in LSU operating budget necessitates a large number of adjustments during the fiscal year. As the fiscal year budget becomes reality, there are almost daily changes. It is also important to note, LSU utilizes an on-line general ledger system which allows instant access to financial information, both revenues and expenditures, at all levels of campus management – from the individual department, to the college, to the vice-chancellor level, and for the entire university. This level of checks and balances has successfully allowed LSU to control its operating budget resulting in no budget deficits nor the return of a surplus to the State at the end of the fiscal year.... Outside of some event beyond LSU's control, such as a natural disaster or a mid-year budget cut, LSU expects to complete this fiscal within the aggregate budget level approved by the Board of Supervisors.

The first quarter report contains narratives which help explain items which may appear abnormal. Of course, my staff and I will be happy to answer any questions concerning the data in the report.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	132,464,883	44,525,323				44,525,323
Statutory Dedications	12,546,440	1,193,472				1,193,472
Interim Emergency Board	0	0				0
Interagency Transfers	6,688,242	1,677,700				1,677,700
Self Generated Revenues	293,689,234	158,822,176				158,822,176
Federal Funds	0	0				0
<b>Total Revenues</b>	<b>445,388,799</b>	<b>206,218,671</b>				<b>206,218,671</b>
<b>Expenditures by Object:</b>						
Personal Services	341,564,747	62,468,030				62,468,030
Operating Expenses	32,780,477	8,986,780				8,986,780
Other Charges	64,235,151	33,226,893				33,226,893
Acquisitions and Major Repairs	6,808,424	611,928				611,928
<b>Total Expenditures</b>	<b>445,388,799</b>	<b>105,293,631</b>				<b>105,293,631</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	305,845,635	54,038,036				54,038,036
Non-Academic Expenditures	139,543,164	51,255,595				51,255,595
<b>Total Expenditures</b>	<b>445,388,799</b>	<b>105,293,632</b>				<b>105,293,632</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0			
Restricted Fees	12,261,617	16,763,549			
Sales and Services of Educational Activities	9,478,345	9,840,553			
Auxiliaries	20,784,288	69,950,024			
Endowment Income	13,212,805	13,098,910			
Grants and Contracts	3,697,775	13,374,176			
Indirect Cost Recovered	44,580,827	43,259,878			
Gifts	3,175,530	3,088,447			
Federal Funds	0	0			
Hospitals	0	0			
All Other Sources	13,775,945	14,893,567			
<b>TOTAL</b>	<b>120,967,130</b>	<b>184,269,105</b>			

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Budget Adjustments

## Louisiana State University

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	132,464,883					132,464,883	0.0%
Statutory Dedications	12,546,440					12,546,440	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	6,688,242					6,688,242	0.0%
Self Generated Revenues	293,689,234					293,689,234	0.0%
Federal Funds	0					0	
<b>Total Revenues</b>	<b>445,388,799</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>445,388,799</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	225,524,074	(117,892)				225,406,182	-0.1%
Other Compensation	26,032,829	(3,203)				26,029,626	0.0%
Related Benefits	90,128,939					90,128,939	0.0%
<b>Total Personal Services</b>	<b>341,685,842</b>	<b>(121,095)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>341,564,747</b>	<b>0.0%</b>
Travel	2,411,385	0				2,411,385	0.0%
Operating Services	18,570,730	131,585				18,702,315	0.7%
Supplies	11,695,826	(29,049)				11,666,777	-0.2%
<b>Total Operating Expenses</b>	<b>32,677,941</b>	<b>102,536</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,780,477</b>	<b>0.3%</b>
Professional Services	1,857,516	(5,000)				1,852,516	-0.3%
Other Charges	51,461,991	7,500				51,469,491	0.0%
Debt Services	0	0				0	
Interagency Transfers	10,913,144	0				10,913,144	0.0%
<b>Total Other Charges</b>	<b>64,232,651</b>	<b>2,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>64,235,151</b>	<b>0.0%</b>
General Acquisitions	5,270,748	8,559				5,279,307	0.2%
Library Acquisitions	1,521,617	7,500				1,529,117	0.5%
Major Repairs	0	0				0	
<b>Total Acquisitions and Major Repairs</b>	<b>6,792,365</b>	<b>16,059</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,808,424</b>	<b>0.2%</b>
<b>Total Expenditures</b>	<b>445,388,799</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>445,388,799</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	189,020,305	(420,329)				188,599,976	-0.2%
Research	54,750,399	145,131				54,895,530	0.3%
Public Service	4,991,664	15,395				5,007,059	0.3%
Academic Support (Includes Library)	57,222,521	120,549				57,343,070	0.2%
<b>Academic Expenditures Subtotal</b>	<b>305,984,889</b>	<b>(139,254)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>305,845,635</b>	<b>0.0%</b>
Student Services	12,870,418	(3,051)				12,867,367	0.0%
Institutional Support	21,770,156	22,808				21,792,964	0.1%
Scholarships/Fellowships	55,456,600	7,500				55,464,100	0.0%
Plant Operations/Maintenance	54,811,683	111,997				54,923,680	0.2%
Hospital	0	0				0	
Transfers out of agency	(5,504,947)	0				(5,504,947)	0.0%
Athletics	0	0				0	
Other	0	0				0	
<b>Non-Academic Expenditures Subtotal</b>	<b>139,403,910</b>	<b>139,254</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>139,543,164</b>	
<b>Total Expenditures</b>	<b>445,388,799</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>445,388,799</b>	<b>0.0%</b>

# Operating Budget Development

Use next page for Detailed Explanation

**Campus:**

**Louisiana State University**

## **Budget Adjustments Narrative**

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

The budget adjustments represent the realignment of budgets for individual colleges and units in anticipation of future expenditures.

## **Report on changes to Significant Funding Issues**

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	132,464,883	44,525,323				44,525,323	33.6%
Statutory Dedications	12,546,440	1,193,472				1,193,472	9.5%
Interim Emergency Board	0	0				0	
Interagency Transfers	6,688,242	1,677,700				1,677,700	25.1%
Self Generated Revenues	293,689,234	158,822,176				158,822,176	54.1%
Federal Funds	0	0				0	
<b>TOTAL</b>	<b>445,388,799</b>	<b>206,218,671</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>206,218,671</b>	<b>46.3%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	225,406,182	42,634,768				42,634,768	18.9%
Other Compensation	26,029,626	5,169,534				5,169,534	19.9%
Related Benefits	90,128,939	14,663,729				14,663,729	16.3%
<b>Total Personal Services</b>	<b>341,564,747</b>	<b>62,468,030</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,468,030</b>	<b>18.3%</b>
Travel	2,411,385	338,465				338,465	14.0%
Operating Services	18,702,315	5,068,986				5,068,986	27.1%
Supplies	11,666,777	3,579,329				3,579,329	30.7%
<b>Total Operating Expenses</b>	<b>32,780,477</b>	<b>8,986,780</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,986,780</b>	<b>27.4%</b>
Professional Services	1,852,516	189,673				189,673	10.2%
Other Charges	51,469,491	31,733,216				31,733,216	61.7%
Debt Services	0	0				0	
Interagency Transfers	10,913,144	1,304,003				1,304,003	11.9%
<b>Total Other Charges</b>	<b>64,235,151</b>	<b>33,226,893</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>33,226,893</b>	<b>51.7%</b>
General Acquisitions	5,279,307	550,019				550,019	10.4%
Library Acquisitions	1,529,117	61,909				61,909	4.0%
Major Repairs	0	0				0	
<b>Total Acquisitions and Major Repairs</b>	<b>6,808,424</b>	<b>611,928</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>611,928</b>	<b>9.0%</b>
<b>TOTAL</b>	<b>445,388,799</b>	<b>105,293,631</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>105,293,631</b>	<b>23.6%</b>



# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	188,599,976	32,143,405				32,143,405	17.0%
Research	54,895,530	8,303,538				8,303,538	15.1%
Public Service	5,007,059	1,076,872				1,076,872	21.5%
Academic Support (Includes Library)	57,343,070	12,514,221				12,514,221	21.8%
<b>Academic Expenditures Subtotal</b>	<b>305,845,635</b>	<b>54,038,036</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>54,038,036</b>	<b>17.7%</b>
Student Services	12,867,367	3,140,639				3,140,639	24.4%
Institutional Support	21,792,964	5,704,869				5,704,869	26.2%
Scholarships/Fellowships	55,464,100	31,585,803				31,585,803	56.9%
Plant Operations/Maintenance	54,923,680	10,186,107				10,186,107	18.5%
Hospital	0	0				0	
Transfers out of agency	(5,504,947)	638,178				638,178	-11.6%
Athletics	0	0				0	
Other	0	0				0	
<b>Non-Academic Expenditures Subtotal</b>	<b>139,543,164</b>	<b>51,255,595</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>51,255,595</b>	<b>36.7%</b>
<b>TOTAL</b>	<b>445,388,799</b>	<b>105,293,632</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>105,293,632</b>	<b>23.6%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

### Revenues

The self-generated revenues for the first quarter include tuition and fees collected for the summer and fall term. The percent of actual revenues collected compared to the operating budget for this quarter is on schedule with the self-generated revenues collected last fiscal year.

### Expenditures

The large percentage for actual expenditures compared to the operating budget in the other charges expenditure category and the Scholarship/Fellowships function is attributable to the tuition and fee exemption expenditures for the summer and fall term. The exemption expenditures are projected to remain within the operating budgets established for these categories for this fiscal year.

The negative percentage for actual expenditures compared to the operating budget in the Transfers function is attributable to clearing/holding accounts that will be processed at the end of the fiscal year.

# Overview of Restricted Funds

Campus: Louisiana State University

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations	0	0				0	
Restricted Fees	18,900,000	8,897,545				8,897,545	47.1%
Sales and Services of Educational Activities	9,000,000	3,102,074				3,102,074	34.5%
Auxiliaries (List)							
1 Athletic Department	96,200,000	42,749,107				42,749,107	44.4%
2 Golf Course	1,192,001	285,855				285,855	24.0%
3 Residential Life	38,464,865	19,247,480				19,247,480	50.0%
4 Lab School Cafeteria	480,000	374,567				374,567	78.0%
5 Copier Mgt & Mailing Services	1,849,386	294,987				294,987	16.0%
6 University Stores	7,603,474	1,830,331				1,830,331	24.1%
7 Parking, Traffic, & Transportation	14,261,137	6,826,902				6,826,902	47.9%
8 Student Health Center	10,229,908	5,022,257				5,022,257	49.1%
9 Student Media	1,880,988	674,427				674,427	35.9%
10 University Auxiliary Services	2,438,136	453,560				453,560	18.6%
11 LSU Union	10,822,742	5,150,789				5,150,789	47.6%
12 LSU Press	0	0				0	
Endowment Income	2,600,000	198,141				198,141	7.6%
Grants and Contracts							
Federal	110,000,000	26,896,834				26,896,834	24.5%
State and Local	41,000,000	13,120,574				13,120,574	32.0%
Private	18,200,000	12,048,681				12,048,681	66.2%
Indirect Cost Recovered	20,000,000	1,968,300				1,968,300	9.8%
Gifts	14,800,000	3,279,971				3,279,971	22.2%
Federal Funds	0	0				0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay	0	0				0	
Physician Practice Plans	0	0				0	
Medicare	0	0				0	
Medicaid	0	0				0	
Uncompensated Care Costs	0	0				0	
Sponsored Grants and Contracts	0	0				0	
Sales and Services Other	0	0				0	
All Other Sources	9,680,000	2,637,875				2,637,875	27.3%
<b>TOTAL</b>	<b>429,602,637</b>	<b>155,060,255</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>155,060,255</b>	<b>36.1%</b>

## Report on Restricted Budget

### Auxiliaries

Lab School Cafeteria – 78% of revenues were collected in the first quarter due to meal plan revenue being collected at the beginning of the school year. The balance of revenues to be collected are cash sales, interest allocation and state contributions for students qualifying for free or reduced lunch.

### Non-Auxiliary Funds

The figures included in the estimated column for non-auxiliary funds are based on the actual revenues collected from the previous fiscal year. Most of these funds are one-time or multiyear award funds that are not confined to fiscal year budgets.

Private Grants & Contracts - The private funds are 66.2% of the projected total revenues for the fiscal year due to private sponsors providing advance payments for projects. At fiscal year end, the portion of revenue not used to complete the project (earned) during the year is deferred into the next fiscal year.

# Overview of Restricted Operations

Campus: Louisiana State University

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	12,261,617	8,897,545	4,395,612	16,763,549	0	16,763,549	0	16,763,549	0	16,763,549	0	16,763,549	
Sales & Svcs of Educ. Activ's	9,478,345	3,102,074	2,739,866	9,840,553	0	9,840,553	0	9,840,553	0	9,840,553	0	9,840,553	
Auxiliaries (List)													
1 Athletic Department	6,330,421	42,749,107	21,385,871	27,693,657	0	27,693,657	0	27,693,657	0	27,693,657	0	27,693,657	
2 Golf Course	1,206,847	285,855	266,182	1,226,520	0	1,226,520	0	1,226,520	0	1,226,520	0	1,226,520	
3 Residential Life	5,907,649	19,247,480	4,156,908	20,998,221	0	20,998,221	0	20,998,221	0	20,998,221	0	20,998,221	
4 Lab School Cafeteria	429,834	374,567	95,682	708,720	0	708,720	0	708,720	0	708,720	0	708,720	
5 Copier Mgt & Mailing Services	664,303	294,987	260,952	698,337	0	698,337	0	698,337	0	698,337	0	698,337	
6 University Stores	359,738	1,830,331	1,131,669	1,058,400	0	1,058,400	0	1,058,400	0	1,058,400	0	1,058,400	
7 Parking, Traffic, & Transportation	2,080,880	6,826,902	2,630,035	6,277,747	0	6,277,747	0	6,277,747	0	6,277,747	0	6,277,747	
8 Student Health Center	1,057,488	5,022,257	1,901,497	4,178,247	0	4,178,247	0	4,178,247	0	4,178,247	0	4,178,247	
9 Student Media	897,540	674,427	360,240	1,211,728	0	1,211,728	0	1,211,728	0	1,211,728	0	1,211,728	
10 University Auxiliary Services	63,994	453,560	468,151	49,402	0	49,402	0	49,402	0	49,402	0	49,402	
11 LSU Union	2,259,566	5,150,789	1,087,339	6,323,016	0	6,323,016	0	6,323,016	0	6,323,016	0	6,323,016	
12 LSU Press	(473,971)	0	0	(473,971)	0	(473,971)	0	(473,971)	0	(473,971)	0	(473,971)	
Endowment Income	13,212,805	198,141	312,035	13,098,910	0	13,098,910	0	13,098,910	0	13,098,910	0	13,098,910	
Grants and Contracts													
Federal	(382,999)	26,896,834	29,383,889	(2,870,054)	0	(2,870,054)	0	(2,870,054)	0	(2,870,054)	0	(2,870,054)	
State and Local	2,656,890	13,120,574	8,665,349	7,112,115	0	7,112,115	0	7,112,115	0	7,112,115	0	7,112,115	
Private	1,423,884	12,048,681	4,340,450	9,132,116	0	9,132,116	0	9,132,116	0	9,132,116	0	9,132,116	
Indirect Cost Recovered	44,580,827	1,968,300	3,289,248	43,259,878	0	43,259,878	0	43,259,878	0	43,259,878	0	43,259,878	
Gifts	3,175,530	3,279,971	3,367,053	3,088,447	0	3,088,447	0	3,088,447	0	3,088,447	0	3,088,447	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
Hospitals	0	0	0	0	0	0	0	0	0	0	0	0	
All Other Sources	13,775,945	2,637,875	1,520,253	14,893,567	0	14,893,567	0	14,893,567	0	14,893,567	0	14,893,567	
<b>TOTAL</b>	<b>120,967,130</b>	<b>155,060,255</b>	<b>91,758,280</b>	<b>184,269,105</b>	<b>0</b>	<b>0</b>	<b>184,269,105</b>	<b>0</b>	<b>0</b>	<b>184,269,105</b>	<b>0</b>	<b>184,269,105</b>	

## Report on Restricted Operations

**LSU Press:** As outlined in the FY 10-11 Auxiliary Report to the System Office, the campus phased out the restricted auxiliary component of the LSU Press and transferred it to a restricted sales and services academic support unit on July 1, 2010. Due to the current fiscal crisis at LSU, the Press' current negative fund balance will be eliminated by the end of this fiscal year.

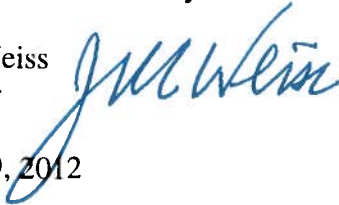
**Federal Grants:** The University must incur the expenses and seek reimbursement. Revenue is recognized after the expenses are incurred.

**State Grants:** Board of Regents grants provide a large part of the funding in advance, which provides positive cash flow for state projects.

**Indirect Cost Recovered:** The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start-up costs can range from \$100,000 for a researcher in Humanities and Social Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3 million for an internationally renowned researcher in the College of Science.



TO: Dr. William L. Jenkins  
Interim President, LSU System

FROM: Jack M. Weiss   
Chancellor

DATE: October 19, 2012

RE: LSU Paul M. Hebert Law Center  
Executive Summary  
FY 2012-2013 Quarterly Report on the Budget – 1st Quarter Activities

The Law Center continues the careful management of its expenditures in fiscal year 2012-13.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall 2012 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters.

The restricted fees were associated with the collection of Student Tech and Student Bar association fees for Summer and Fall 2012. Revenues from sales and services of educational activities were realized through the sale of books and materials.

The Law Center's core academic mission remains intact. At the same time, the last three fiscal years have witnessed a drastic reduction in state funding and a concomitant increase in the portion of our operations that are funded by tuition, now approaching 75%, and up from approximately 50% only four years ago.

<b>Unrestricted Operations</b>		<b>Actual Amount for each Quarter in 2012-13</b>				
	<b>Adjusted Operating Budget</b>	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Cumulative Total</b>
<b>Revenues</b>						
General Fund	5,546,234	1,855,483				1,855,483
Statutory Dedications	409,501	57,589				57,589
Interim Emergency Board	0	0				0
Interagency Transfers	0	0				0
Self Generated Revenues	17,752,836	8,278,848				8,278,848
Federal Funds	0	0				0
<b>Total Revenues</b>	<b>23,708,571</b>	<b>10,191,921</b>				<b>10,191,921</b>
<b>Expenditures by Object:</b>						
Personal Services	13,078,147	2,416,983				2,416,983
Operating Expenses	4,609,915	345,887				345,887
Other Charges	5,734,009	2,251,814				2,251,814
Acquisitions and Major Repairs	286,500	7,978				7,978
<b>Total Expenditures</b>	<b>23,708,571</b>	<b>5,022,661</b>				<b>5,022,661</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	10,780,976	1,892,458				1,892,458
Non-Academic Expenditures	12,927,595	3,130,203				3,130,203
<b>Total Expenditures</b>	<b>23,708,571</b>	<b>5,022,661</b>				<b>5,022,661</b>

**Restricted Operations**

	<b>Acct/Fund Balance</b>	<b>1st Quarter Fund Balance</b>	<b>2nd Quarter Fund Balance</b>	<b>3rd Quarter Fund Balance</b>	<b>4th Quarter Fund Balance</b>
State Appropriations	0	0			
Restricted Fees	413,411	465,074			
Sales and Services of Educational Activities	890,678	917,525			
Auxiliaries	0	0			
Endowment Income	424,623	410,887			
Grants and Contracts	0	0			
Indirect Cost Recovered	142,205	142,205			
Gifts	67,560	54,126			
Federal Funds	0	0			
Hospitals	0	0			
All Other Sources	257,349	257,349			
<b>TOTAL</b>	<b>2,195,826</b>	<b>2,247,168</b>			

**Overview and Analysis of Campus Operations**

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall, 2012 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters.

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for summer and fall 2012. Revenues from sales and services of educational activities were realized through the sale of books and materials.

# Operating Budget Development

## Campus: **LSU Paul M. Hebert Law Center** Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	5,546,234					5,546,234	0.0%
Statutory Dedications	409,501					409,501	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	17,752,836					17,752,836	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>23,708,571</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,708,571</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	9,816,096					9,816,096	0.0%
Other Compensation	126,600					126,600	0.0%
Related Benefits	3,135,451					3,135,451	0.0%
<b>Total Personal Services</b>	<b>13,078,147</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,078,147</b>	<b>0.0%</b>
Travel	359,500					359,500	0.0%
Operating Services	4,005,565					4,005,565	0.0%
Supplies	244,850					244,850	0.0%
<b>Total Operating Expenses</b>	<b>4,609,915</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,609,915</b>	<b>0.0%</b>
Professional Services	183,600					183,600	0.0%
Other Charges	5,550,409					5,550,409	0.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>5,734,009</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,734,009</b>	<b>0.0%</b>
General Acquisitions	286,500					286,500	0.0%
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>286,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>286,500</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>23,708,571</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,708,571</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	7,830,599					7,830,599	0.0%
Research	533,835					533,835	0.0%
Public Service	72,419					72,419	0.0%
Academic Support (Includes Library)	2,344,123					2,344,123	0.0%
<b>Academic Expenditures Subtotal</b>	<b>10,780,976</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,780,976</b>	<b>0.0%</b>
Student Services	1,219,256					1,219,256	0.0%
Institutional Support	5,393,543					5,393,543	0.0%
Scholarships/Fellowships	4,593,513					4,593,513	0.0%
Plant Operations/Maintenance	1,721,283					1,721,283	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>12,927,595</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,927,595</b>	
<b>Total Expenditures</b>	<b>23,708,571</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,708,571</b>	0.0%

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU Paul M. Hebert Law Center

## Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

## Report on changes to Significant Funding Issues



# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Paul M. Hebert Law Center**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	5,546,234	1,855,483				1,855,483	33.5%
Statutory Dedications	409,501	57,589				57,589	14.1%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	17,752,836	8,278,848				8,278,848	46.6%
Federal Funds	0					0	
<b>TOTAL</b>	<b>23,708,571</b>	<b>10,191,921</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,191,921</b>	<b>43.0%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	9,816,096	1,802,836				1,802,836	18.4%
Other Compensation	126,600	60,854				60,854	48.1%
Related Benefits	3,135,451	553,293				553,293	17.6%
<b>Total Personal Services</b>	<b>13,078,147</b>	<b>2,416,983</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,416,983</b>	<b>18.5%</b>
Travel	359,500	33,560				33,560	9.3%
Operating Services	4,005,565	288,620				288,620	7.2%
Supplies	244,850	23,707				23,707	9.7%
<b>Total Operating Expenses</b>	<b>4,609,915</b>	<b>345,887</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>345,887</b>	<b>7.5%</b>
Professional Services	183,600	75,126				75,126	40.9%
Other Charges	5,550,409	2,176,688				2,176,688	39.2%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>5,734,009</b>	<b>2,251,814</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,251,814</b>	<b>39.3%</b>
General Acquisitions	286,500	2,995				2,995	1.0%
Library Acquisitions	0	4,983				4,983	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>286,500</b>	<b>7,978</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,978</b>	<b>2.8%</b>
<b>TOTAL</b>	<b>23,708,571</b>	<b>5,022,661</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,022,661</b>	<b>21.2%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Paul M. Hebert Law Center**

	Operating Budget 2012-13	Actual Amount for each Quarter				Cumulative Total 2012-13	% Actual to Budget 2012-13
		1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13		
<b>by Function</b>							
Instruction	7,830,599	1,434,598				1,434,598	18.3%
Research	533,835	75,971				75,971	14.2%
Public Service	72,419	14,540				14,540	20.1%
Academic Support (Includes Library)	2,344,123	367,349				367,349	15.7%
<b>Academic Expenditures Subtotal</b>	<b>10,780,976</b>	<b>1,892,458</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,892,458</b>	<b>17.6%</b>
Student Services	1,219,256	288,462				288,462	23.7%
Institutional Support	5,393,543	558,975				558,975	10.4%
Scholarships/Fellowships	4,593,513	2,167,794				2,167,794	47.2%
Plant Operations/Maintenance	1,721,283	114,972				114,972	6.7%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>12,927,595</b>	<b>3,130,203</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,130,203</b>	<b>24.2%</b>
<b>TOTAL</b>	<b>23,708,571</b>	<b>5,022,661</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,022,661</b>	<b>21.2%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall, 2012 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters.

# Overview of Restricted Funds

Campus: LSU Paul M. Hebert Law Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees	131,334	66,041				66,041	50.3%
Sales and Services of Educational Activities	172,097	51,678				51,678	30.0%
Auxiliaries (List)							
1						0	
Endowment Income	109,903	7,559				7,559	6.9%
Grants and Contracts							
Federal						0	
State and Local	86,635	0				0	0.0%
Private	28,201	0				0	0.0%
Indirect Cost Recovered	16	0				0	0.0%
Gifts	755,721	175,223				175,223	23.2%
Federal Funds						0	
Hospitals							
All Other Sources	39,679	0				0	0.0%
<b>TOTAL</b>	<b>1,323,586</b>	<b>300,501</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>300,501</b>	<b>22.7%</b>

## Report on Restricted Budget

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for summer and fall 2012. Revenues from sales and services of educational activities were realized through the sale of books and materials.

# Overview of Restricted Operations

Campus: LSU Paul M. Hebert Law Center

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0	0		0	0	0	
Restricted Fees	413,411	66,041	14,378	465,074	0		465,074	0		465,074	0	465,074	
Sales & Svcs of Educ. Activ's	890,678	51,678	24,831	917,525	0		917,525	0		917,525	0	917,525	
Auxiliaries (List)													
1		0		0	0		0	0		0	0	0	
Endowment Income	424,623	7,559	21,294	410,887	0		410,887	0		410,887	0	410,887	
Grants and Contracts													
Federal	0	0	0	0	0		0	0		0	0	0	
State and Local	0	0	0	0	0		0	0		0	0	0	
Private	0	0	0	0	0		0	0		0	0	0	
Indirect Cost Recovered	142,205	0		142,205	0		142,205	0		142,205	0	142,205	
Gifts	67,560	175,223	188,656	54,126	0		54,126	0		54,126	0	54,126	
Federal Funds		0	0	0	0		0	0		0	0	0	
Hospitals													
All Other Sources	257,349	0		257,349	0		257,349	0		257,349	0	257,349	
<b>TOTAL</b>	<b>2,195,826</b>	<b>300,501</b>	<b>249,159</b>	<b>2,247,168</b>	<b>0</b>	<b>0</b>	<b>2,247,168</b>	<b>0</b>	<b>0</b>	<b>2,247,168</b>	<b>0</b>	<b>2,247,168</b>	

## Report on Restricted Operations

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for summer and fall 2012. Revenues from sales and services of educational activities were realized through the sale of books and materials.



**Pennington Biomedical Research Center**  
LOUISIANA STATE UNIVERSITY SYSTEM

## **Quarterly Budget Summary Narrative**

**For the Quarter Ending September 30, 2012**

### **Budget**

Some minor budget adjustments were made in the unrestricted operating budget to shift Operations/Maintenance funds to Research in response to needs for research base funding.

### **Revenues**

Unrestricted Revenues are being received as anticipated. Restricted revenues in the form of gifts, grants and contracts are somewhat above to estimated levels for the first quarter, but we expect this trend to smooth out over the course of the fiscal year. Indirect Costs Recovered are slightly below original expectations. We will continue to monitor this revenue stream closely.

The PBRC Stores Auxiliary revenues are below estimated, but we do not consider this a cause for concern at this time. With the future advent of LSU's e-procurement, Pennington management is carefully considering alternatives to its auxiliary procurement system.

### **Expenditures**

Unrestricted expenditures are in line with budget through the first quarter, with expenditures representing 23.2% of total budget. With regard to Restricted funds, expenditures exceeded revenues in the first quarter for Private Grants and Contracts, Gifts, and Indirect Cost Recoveries. These are all reflective of drawing down on uncommitted fund balances (one-time monies) as part of this fiscal year's budget strategy to maintain level research operations with reduced base funding.

A handwritten signature in black ink, appearing to read "Steven Heymsfield", written over a horizontal line.

Steven Heymsfield, M.D.  
Executive Director

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	12,684,571	4,232,336				4,232,336
Statutory Dedications	96,686	13,597				13,597
Interim Emergency Board	0	0				0
Interagency Transfers	0	0				0
Self Generated Revenues	825,561	67,030				67,030
Federal Funds	0	0				0
<b>Total Revenues</b>	<b>13,606,818</b>	<b>4,312,963</b>				<b>4,312,963</b>
<b>Expenditures by Object:</b>						
Personal Services	9,354,570	1,831,747				1,831,747
Operating Expenses	4,181,248	1,318,576				1,318,576
Other Charges	71,000	6,600				6,600
Acquisitions and Major Repairs	0	6,059				6,059
<b>Total Expenditures</b>	<b>13,606,818</b>	<b>3,162,982</b>				<b>3,162,982</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	7,189,912	1,447,198				1,447,198
Non-Academic Expenditures	6,416,906	1,715,784				1,715,784
<b>Total Expenditures</b>	<b>13,606,818</b>	<b>3,162,982</b>				<b>3,162,982</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0			
Restricted Fees	0	0			
Sales and Services of Educational Activities	3,061	3,061			
Auxiliaries	9,068	305,019			
Endowment Income	0	0			
Grants and Contracts	3,718,170	5,714,822			
Indirect Cost Recovered	3,103,612	3,304,334			
Gifts	1,091,961	638,132			
Federal Funds	0	0			
Hospitals	0	0			
All Other Sources	166,676	53,082			
<b>TOTAL</b>	<b>8,092,547</b>	<b>10,018,450</b>			

**Overview and Analysis of Campus Operations**

(See Executive Director's Narrative)

# Operating Budget Development

## Campus: Pennington Biomedical Research Center Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	12,684,571					12,684,571	0.0%
Statutory Dedications	96,686					96,686	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	825,561					825,561	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>13,606,818</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,606,818</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	6,681,492	108,820				6,790,312	1.6%
Other Compensation	191,020	(6,000)				185,020	-3.1%
Related Benefits	2,340,063	39,175				2,379,238	1.7%
<b>Total Personal Services</b>	<b>9,212,575</b>	<b>141,995</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,354,570</b>	<b>1.5%</b>
Travel	55,453	0				55,453	0.0%
Operating Services	3,185,710	(141,995)				3,043,715	-4.5%
Supplies	1,082,080	0				1,082,080	0.0%
<b>Total Operating Expenses</b>	<b>4,323,243</b>	<b>(141,995)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,181,248</b>	<b>-3.3%</b>
Professional Services	68,000	0				68,000	0.0%
Other Charges	3,000	0				3,000	0.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>71,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>71,000</b>	<b>0.0%</b>
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Expenditures</b>	<b>13,606,818</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,606,818</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction						0	
Research	4,938,444	124,583				5,063,027	2.5%
Public Service	193,545	0				193,545	0.0%
Academic Support (Includes Library)	1,934,000	(660)				1,933,340	0.0%
<b>Academic Expenditures Subtotal</b>	<b>7,065,989</b>	<b>123,923</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,189,912</b>	<b>1.8%</b>
Student Services						0	
Institutional Support	1,598,408	(8,881)				1,589,527	-0.6%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	4,942,421	(115,042)				4,827,379	-2.3%
Hospital	0	0				0	
Transfers out of agency	0	0				0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>6,540,829</b>	<b>(123,923)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,416,906</b>	
<b>Total Expenditures</b>	<b>13,606,818</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,606,818</b>	<b>0.0%</b>

## Operating Budget Development

Use next page for Detailed Explanation

Campus:

Pennington Biomedical Research Center

### Budget Adjustments Narrative

**Variance Analysis and Program Adjustments.** Explain any funds moving from academic to non-academic.

Minor adjustments were made to reduce the Operating Services budget by projected cost savings and shifted to Research Salary Support.

### Report on changes to Significant Funding Issues



# Overview of Unrestricted Revenues and Expenditures

Campus: Pennington Biomedical Research Center

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	12,684,571	4,232,336				4,232,336	33.4%
Statutory Dedications	96,686	13,597				13,597	14.1%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	825,561	67,030				67,030	8.1%
Federal Funds	0					0	
<b>TOTAL</b>	<b>13,606,818</b>	<b>4,312,963</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,312,963</b>	<b>31.7%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	6,790,312	1,698,406				1,698,406	25.0%
Other Compensation	185,020	29,640				29,640	16.0%
Related Benefits	2,379,238	103,702				103,702	4.4%
<b>Total Personal Services</b>	<b>9,354,570</b>	<b>1,831,747</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,831,747</b>	<b>19.6%</b>
Travel	55,453	2,906				2,906	5.2%
Operating Services	3,043,715	1,152,235				1,152,235	37.9%
Supplies	1,082,080	163,435				163,435	15.1%
<b>Total Operating Expenses</b>	<b>4,181,248</b>	<b>1,318,576</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,318,576</b>	<b>31.5%</b>
Professional Services	68,000	6,275				6,275	9.2%
Other Charges	3,000	325				325	10.8%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>71,000</b>	<b>6,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,600</b>	<b>9.3%</b>
General Acquisitions	0	6,059				6,059	
Library Acquisitions	0					0	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>6,059</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,059</b>	
<b>TOTAL</b>	<b>13,606,818</b>	<b>3,162,982</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,162,982</b>	<b>23.2%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: Pennington Biomedical Research Center

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	0					0	
Research	5,063,027	880,679				880,679	17.4%
Public Service	193,545	24,161				24,161	12.5%
Academic Support (Includes Library)	1,933,340	542,359				542,359	28.1%
<b>Academic Expenditures Subtotal</b>	<b>7,189,912</b>	<b>1,447,198</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,447,198</b>	<b>20.1%</b>
Student Services	0					0	
Institutional Support	1,589,527	572,654				572,654	36.0%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	4,827,379	1,139,974				1,139,974	23.6%
Hospital	0					0	
Transfers out of agency	0	3,156				3,156	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>6,416,906</b>	<b>1,715,784</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,715,784</b>	<b>26.7%</b>
<b>TOTAL</b>	<b>13,606,818</b>	<b>3,162,982</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,162,982</b>	<b>23.2%</b>

**Discuss significant revenues collected and expenses incurred variances in relation to the budget.**

There are no unexpected or significant variances in relation to the budget. Overall, the Expenditure budget is in line with one quarter's spending.

# Overview of Restricted Funds

Campus: Pennington Biomedical Research Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1 PBRC - STORES	2,442,976	452,167				452,167	18.5%
2						0	
3						0	
4						0	
5						0	
Endowment Income	(1,660,604)	0				0	0.0%
Grants and Contracts							
Federal	20,491,152	7,259,210				7,259,210	35.4%
State and Local	2,669,015	1,190,367				1,190,367	44.6%
Private	10,153,186	2,012,783				2,012,783	19.8%
Indirect Cost Recovered	8,068,731	1,982,115				1,982,115	24.6%
Gifts	2,543,434	64,527				64,527	2.5%
Federal Funds						0	
Hospitals							
All Other Sources	520,042	7,918				7,918	1.5%
<b>TOTAL</b>	<b>45,227,933</b>	<b>12,969,086</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,969,086</b>	<b>28.7%</b>

## Report on Restricted Budget

Higher than expected revenues in State Contracts are partially the result of payments for expenditures incurred at the end of the last fiscal year being received in the current fiscal year. Larger than normal collections in Federal Grants are in large part due to payments received in the current year for expenditures accrued at the end of last fiscal year. All other collections are within expected levels.

# Overview of Restricted Operations

Campus: Pennington Biomedical Research Center

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0	0		0	
Restricted Fees		0		0	0		0		0	0		0	
Sales & Svcs of Educ. Activ's	3,061	0		3,061	0		3,061		0	3,061		3,061	
Auxiliaries (List)													
1 PBRC - STORES	9,068	452,167	156,216	305,019	0		305,019		0	305,019		305,019	
2		0		0	0		0		0	0		0	
3		0		0	0		0		0	0		0	
4		0		0	0		0		0	0		0	
5		0		0	0		0		0	0		0	
Endowment Income		0		0	0		0		0	0		0	
Grants and Contracts													
Federal	(48,594)	7,259,210	4,937,399	2,273,217	0		2,273,217		0	2,273,217		2,273,217	
State and Local	29,020	1,190,367	1,119,722	99,664	0		99,664		0	99,664		99,664	
Private	3,737,744	2,012,783	2,408,587	3,341,940	0		3,341,940		0	3,341,940		3,341,940	
Indirect Cost Recovered	3,103,612	1,982,115	1,781,393	3,304,334	0		3,304,334		0	3,304,334		3,304,334	
Gifts	1,091,961	64,527	518,356	638,132	0		638,132		0	638,132		638,132	
Federal Funds		0		0	0		0		0	0		0	
Hospitals													
All Other Sources	166,676	7,918	121,511	53,082	0		53,082		0	53,082		53,082	
<b>TOTAL</b>	<b>8,092,547</b>	<b>12,969,086</b>	<b>11,043,183</b>	<b>10,018,450</b>	<b>0</b>	<b>0</b>	<b>10,018,450</b>	<b>0</b>	<b>0</b>	<b>10,018,450</b>	<b>0</b>	<b>10,018,450</b>	

## Report on Restricted Operations

Expenditures exceeding revenues in the first quarter for Private Grants and Contracts, Gifts, and Indirect Cost Recoveries are all reflective of drawing down on uncommitted fund balances (one-time monies) as part of this fiscal year's budget strategy to maintain level operations.



**Office of the Chancellor**

101 J. Norman Efferson Hall - LSU  
Baton Rouge, LA 70803  
Post Office Box 25203  
Baton Rouge, LA 70894-5203  
(225) 578-4161  
Fax: (225) 578-4143

Date: October 19, 2012

To: William Jenkins, Interim President  
LSU System

Accounting Services  
(225) 578-4648  
(225) 578-0735

Subject: First Quarter Budget Report for FY 2012-2013

Corporate Relations and  
Public Service Activities  
(225) 578-4238

Fiscal year 2012-2013 begins with an operating budget that has the following annualized adjustments: an annualized FY 2011-12 mid-year reduction of state appropriations of \$3,407,501; an additional base reduction of \$1,455,763 in state appropriations (the AgCenter's share of a state-wide adjustment to restore funding to the Health Sciences Centers in New Orleans and Shreveport); a reduction in state appropriations of \$428,355 for a preamble cut in our Group Benefits funding; and a shortfall of \$182,769 in Self Statutory Dedications. Maintaining AgCenter programs vital to the public is becoming increasingly difficult. State funding has seen consistent yearly reductions since 2008, and recently, federal funding for special research grants was terminated while capacity funding for research and extension support being reduced.

Facilities Planning  
(225) 578-8731  
Fax: (225) 578-6032

Human Resource Management  
(225) 578-2258  
Fax: (225) 578-8284

Diversity  
(225) 578-4640  
Fax: (225) 578-8284

Because the AgCenter is a nonstudent campus, increases in tuition and student fees are not available as a revenue source. Passage of the GRAD Act provided no relief for the AgCenter. Self-generated revenue is used to the extent possible, but a declining number of programs and employees create a negative effect. Competition for external sources of funding is acute, and granting agencies increasingly require matching funds or pledges of personnel effort at a time when these AgCenter resources are declining.

Sponsored Programs  
104 J. Norman Efferson Hall  
Baton Rouge, LA 70803  
Post Office Box 25071  
Baton Rouge, LA 70894-5071  
(225) 578-6030  
Fax: (225) 578-6032

Ag Leadership  
102 M Efferson Hall - LSU  
Post Office Box 25100  
Baton Rouge, LA 70894-5100  
(225) 578-3659  
Fax: (225) 578-4225

High priority programs are generally understaffed with significant gaps in coverage. Transfers have been used to balance staffing where possible, but opportunities are limited because of the technical nature of most positions. In making specific program decisions, key factors include but are not be limited to the program's relevance to the AgCenter mission, impact on the state, economic development potential, industry and clientele support, and extramural funding opportunities. Also considered is the potential negative effect on support for the undergraduate and graduate programs in the College of Agriculture. The AgCenter continues extensive consultation with all constituencies to help work through the budget challenges.

Communications  
128 Knapp Hall - LSU  
Baton Rouge, LA 70803  
Post Office Box 25100  
Baton Rouge, LA 70894-5100  
(225) 578-2263  
Fax: (225) 578-4524

The AgCenter continues to work with a developing business plan to reduce the scope of activities in operations with an eye toward the inevitable budget situation facing the LSU AgCenter. Cost savings, productivity and importance to the core mission of the LSU AgCenter are the three criteria that are to be addressed. We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

Information Technology  
118 Knapp Hall - LSU  
Baton Rouge, LA 70803  
(225) 578-4020  
Fax: (225) 578-3629

International Programs  
International Programs Bldg.  
South Stadium Road  
Baton Rouge, LA 70803  
Post Office Box 16090  
Baton Rouge, LA 70893  
(225)578-6963  
Fax: (225) 578-6775

Sincerely,

William B. Richardson  
Chancellor and Chalkley Family  
Endowed Chair

xc: Ms. Ann Coulon  
Mr. Todd Barre

For the latest  
research-based information  
on just about anything,  
visit our website:  
[www.LSUAgCenter.com](http://www.LSUAgCenter.com)

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	66,233,086	22,220,480				22,220,480
Statutory Dedications	5,260,167	419,813				419,813
Interim Emergency Board	0	0				0
Interagency Transfers	0	0				0
Self Generated Revenues	6,807,967	1,132,915				1,132,915
Federal Funds	13,018,275	3,357,245				3,357,245
<b>Total Revenues</b>	<b>91,319,495</b>	<b>27,130,453</b>				<b>27,130,453</b>
<b>Expenditures by Object:</b>						
Personal Services	70,343,167	19,150,652				19,150,652
Operating Expenses	19,835,879	2,409,026				2,409,026
Other Charges	873,652	119,257				119,257
Acquisitions and Major Repairs	266,797	166,820				166,820
<b>Total Expenditures</b>	<b>91,319,495</b>	<b>21,845,754</b>				<b>21,845,754</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	53,640,723	18,545,214				18,545,214
Non-Academic Expenditures	37,678,773	3,300,539				3,300,539
<b>Total Expenditures</b>	<b>91,319,495</b>	<b>21,845,754</b>				<b>21,845,754</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0			
Restricted Fees	0	0			
Sales and Services of Educational Activities	1,329,193	1,325,414			
Auxiliaries	0	0			
Endowment Income	238,217	238,289			
Grants and Contracts	375,090	3,848,431			
Indirect Cost Recovered	7,345,609	7,455,330			
Gifts	5,221,907	5,714,010			
Federal Funds	0	0			
Hospitals	0	0			
All Other Sources	6,878,518	6,540,640			
<b>TOTAL</b>	<b>21,388,534</b>	<b>25,122,115</b>			

**Overview and Analysis of Campus Operations**

We continue to evaluate all our operations to make most efficient use of resources with the continued budget reductions. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. This also will undoubtedly have a negative effect on support for the undergraduate and graduate programs in the College of Agriculture. We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

**Operating Budget Development**

**Campus:  
Budget Adjustments**

**LSU Agricultural Center**

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	66,233,086					66,233,086	0.0%
Statutory Dedications	5,260,167					5,260,167	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	6,807,967					6,807,967	0.0%
Federal Funds	13,018,275					13,018,275	0.0%
<b>Total Revenues</b>	<b>91,319,495</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>91,319,495</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	43,605,634	(61,100)				43,544,534	-0.1%
Other Compensation	2,019,271	21,000				2,040,271	1.0%
Related Benefits	24,758,362	0				24,758,362	0.0%
<b>Total Personal Services</b>	<b>70,383,267</b>	<b>(40,100)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>70,343,167</b>	<b>-0.1%</b>
Travel	1,590,570	0				1,590,570	0.0%
Operating Services	11,592,120	12,601				11,604,721	0.1%
Supplies	6,609,808	30,780				6,640,588	0.5%
<b>Total Operating Expenses</b>	<b>19,792,498</b>	<b>43,381</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,835,879</b>	<b>0.2%</b>
Professional Services	277,027	(9,356)				267,671	-3.4%
Other Charges	599,906	6,075				605,981	1.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>876,933</b>	<b>(3,281)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>873,652</b>	<b>-0.4%</b>
General Acquisitions	266,797	0				266,797	0.0%
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>266,797</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>266,797</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>91,319,495</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>91,319,495</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction						0	
Research	27,954,487	81,781				28,036,268	0.3%
Public Service	23,249,065					23,249,065	0.0%
Academic Support (Includes Library)	2,355,390					2,355,390	0.0%
<b>Academic Expenditures Subtotal</b>	<b>53,558,942</b>	<b>81,781</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53,640,723</b>	<b>0.2%</b>
Student Services						0	
Institutional Support	34,047,938	(81,781)				33,966,158	-0.2%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	3,712,615					3,712,615	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>37,760,553</b>	<b>(81,781)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>37,678,773</b>	
<b>Total Expenditures</b>	<b>91,319,495</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>91,319,495</b>	<b>0.0%</b>

Use next page for Detailed Explanation



**Budget Adjustments Narrative**

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

1st quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. \$81.7k in non-academic funds were moved to academic units to support graduate assistantships.

**Report on changes to Significant Funding Issues**

1st Quarter: No significant funding issues.

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Agricultural Center**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	66,233,086	22,220,480				22,220,480	33.5%
Statutory Dedications	5,260,167	419,813				419,813	8.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	6,807,967	1,132,915				1,132,915	16.6%
Federal Funds	13,018,275	3,357,245				3,357,245	25.8%
<b>TOTAL</b>	<b>91,319,495</b>	<b>27,130,453</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27,130,453</b>	<b>29.7%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	43,544,534	11,640,369				11,640,369	26.7%
Other Compensation	2,040,271	547,257				547,257	26.8%
Related Benefits	24,758,362	6,963,025				6,963,025	28.1%
<b>Total Personal Services</b>	<b>70,343,167</b>	<b>19,150,652</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,150,652</b>	<b>27.2%</b>
Travel	1,590,570	267,838				267,838	16.8%
Operating Services	11,604,721	1,391,318				1,391,318	12.0%
Supplies	6,640,588	749,869				749,869	11.3%
<b>Total Operating Expenses</b>	<b>19,835,879</b>	<b>2,409,026</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,409,026</b>	<b>12.1%</b>
Professional Services	267,671	77,948				77,948	29.1%
Other Charges	605,981	41,309				41,309	6.8%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>873,652</b>	<b>119,257</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>119,257</b>	<b>13.7%</b>
General Acquisitions	266,797	169,588				169,588	63.6%
Library Acquisitions	0	(2,768)				(2,768)	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>266,797</b>	<b>166,820</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>166,820</b>	<b>62.5%</b>
<b>TOTAL</b>	<b>91,319,495</b>	<b>21,845,754</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,845,754</b>	<b>23.9%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Agricultural Center**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	0					0	
Research	28,036,268	9,628,851				9,628,851	34.3%
Public Service	23,249,065	8,008,056				8,008,056	34.4%
Academic Support (Includes Library)	2,355,390	908,308				908,308	38.6%
<b>Academic Expenditures Subtotal</b>	<b>53,640,723</b>	<b>18,545,214</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18,545,214</b>	<b>34.6%</b>
Student Services	0					0	
Institutional Support	33,966,158	2,264,657				2,264,657	6.7%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	3,712,615	1,026,691				1,026,691	27.7%
Hospital	0					0	
Transfers out of agency	0	9,191				9,191	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>37,678,773</b>	<b>3,300,539</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,300,539</b>	<b>8.8%</b>
<b>TOTAL</b>	<b>91,319,495</b>	<b>21,845,754</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,845,754</b>	<b>23.9%</b>

**Discuss significant revenues collected and expenses incurred variances in relation to the budget.**

1st: No significant variance noted. Expenditures are progressing as planned.

# Overview of Restricted Funds

Campus: LSU Agricultural Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities	1,173,277	316,144				316,144	26.9%
Auxiliaries (List)							
Endowment Income	136,400	2,054				2,054	1.5%
Grants and Contracts							
Federal	10,124,617	745,824				745,824	7.4%
State and Local	12,255,097	6,131,782				6,131,782	50.0%
Private	5,339,763	2,560,491				2,560,491	48.0%
Indirect Cost Recovered	3,067,592	634,885				634,885	20.7%
Gifts	2,939,822	906,613				906,613	30.8%
Federal Funds						0	
Hospitals							
All Other Sources	9,180,485	151,598				151,598	1.7%
<b>TOTAL</b>	<b>44,217,054</b>	<b>11,449,390</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,449,390</b>	<b>25.9%</b>

## Report on Restricted Budget

1st Quarter: Restricted revenues are being realized as anticipated.

# Overview of Restricted Operations

Campus: LSU Agricultural Center

Show Expenditures As Positive	Acct/Fund Balance 2012-13	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees		0		0	0		0		0		0		0
Sales & Svcs of Educ. Activ's	1,329,193	316,144	319,923	1,325,414	0		1,325,414		0		1,325,414		1,325,414
Auxiliaries (List)													
Endowment Income	238,217	2,054	1,982	238,289	0		238,289		0		238,289		238,289
Grants and Contracts													
Federal	(30,501)	745,824	1,670,661	(955,338)	0		(955,338)		0		(955,338)		(955,338)
State and Local	(421,220)	6,131,782	3,078,499	2,632,063	0		2,632,063		0		2,632,063		2,632,063
Private	826,811	2,560,491	1,215,596	2,171,706	0		2,171,706		0		2,171,706		2,171,706
Indirect Cost Recovered	7,345,609	634,885	525,163	7,455,330	0		7,455,330		0		7,455,330		7,455,330
Gifts	5,221,907	906,613	414,510	5,714,010	0		5,714,010		0		5,714,010		5,714,010
Federal Funds		0		0	0		0		0		0		0
Hospitals													
All Other Sources	6,878,518	151,598	489,475	6,540,640	0		6,540,640		0		6,540,640		6,540,640
<b>TOTAL</b>	<b>21,388,534</b>	<b>11,449,390</b>	<b>7,715,808</b>	<b>25,122,115</b>	<b>0</b>	<b>0</b>	<b>25,122,115</b>	<b>0</b>	<b>0</b>	<b>25,122,115</b>	<b>0</b>	<b>0</b>	<b>25,122,115</b>

## Report on Restricted Operations

1st Quarter: No significant variances.

October 19, 2012

Dr. William Jenkins  
Interim President  
Louisiana State University System  
3810 West Lakeshore Drive  
Baton Rouge, LA 70808

Dear Dr. Jenkins:

Subject: Budget Narrative First Quarter FY 2012-13

While Higher Education in Louisiana continues to fight an uphill battle on funding, and LSU Shreveport has been beset by its own unique challenges, we have persevered and both morale and unity have improved over the summer. It is our belief that we can overcome the obstacles in our way and come out stronger than ever.

The most relevant challenges that continue to face us are:

1. Downturn in on-campus enrollment.
2. Loss of potential revenues from enrollment – specifically the Early Start program.
3. Changes in Admissions Requirements.
4. Potential for a mid-year budget cut.
5. The inability to provide any salary increases for faculty, professional staff and classified staff.

While we did maintain our enrollment in comparison to the previous fiscal year, the downturn in on-campus enrollment continues to hurt us on the budget front. To help with our recruitment and enrollment of on-campus students, we revisited our scholarship program last Fall and, within our approved scholarship framework, reworked, renamed, and marketed our scholarship program differently than in prior years. We instituted a “Guaranteed Scholarship” program which targeted high school graduates with specific GPAs and ACT scores. The response to our scholarship offer has been very positive, and our freshman class this year is one of the biggest we have had. However, the gains we made with freshman were offset by a downturn in enrollment of new transfer students, an effect largely due to the mandated changes in admissions standards.

The Early Start program is booming with over 1,000 students enrolled in the program. We have increased the number of high schools and students in the area that are participating in the program. The only problem with this highly successful program is the dwindling amount of state support for it – in the first year this support totaled \$500,000, decreasing to \$250,000 in the second year, and now down to \$62,500 this year. We are charging students a reduced fee for the course to help offset some of the lost revenues from the state.

Our new LSU/LSUS collaborative academic program in Petroleum Engineering started this fall and we have 28 students majoring in this program and 24 students are enrolled in the first Petroleum Engineering course. This is all part of the LSU Shreveport Commitment Plan - Petroleum Engineering and Construction Management. Additional new academic programs are being worked on for implementation in Spring 2013 and Fall 2013. All these new programs have been and will be heavily advertised to increase our student population.

Flexibility is a major problem within the budget, especially with the threat of potential mid-year budget cut(s). Hopefully, Higher Education will not suffer from a budget cut this year.

Like other institutions of higher education in Louisiana, we are feeling some of the effects of “brain drain”, with some faculty and professional staff leaving the University for positions in other states or in other industries. To limit this trend as much as possible at LSUS, we make the effort to try to keep faculty and staff involved in the decision making processes that address issues throughout the campus and to keep them informed as to what is happening on and off campus. This has helped to emphasize the fact that “we’re all in this together.”

Sincerely,



Dr. Paul D. Sisson  
Interim Chancellor

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	9,597,094	3,220,184	0	0	0	3,220,184
Statutory Dedications	648,314	91,174	0	0	0	91,174
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	18,654,757	9,640,326	0	0	0	9,640,326
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>28,900,165</b>	<b>12,951,684</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,951,684</b>
<b>Expenditures by Object:</b>						
Personal Services	20,382,281	4,969,251	0	0	0	4,969,251
Operating Expenses	3,020,576	1,012,286	0	0	0	1,012,286
Other Charges	5,320,008	2,964,717	0	0	0	2,964,717
Acquisitions and Major Repairs	177,300	17,904	0	0	0	17,904
<b>Total Expenditures</b>	<b>28,900,165</b>	<b>8,964,158</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,964,158</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	15,799,905	3,882,450	0	0	0	3,882,450
Non-Academic Expenditures	13,100,260	5,081,708	0	0	0	5,081,708
<b>Total Expenditures</b>	<b>28,900,165</b>	<b>8,964,158</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,964,158</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	1,732,740	2,034,258	2,034,258	2,034,258	2,034,258
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	1,355,970	1,592,609	1,592,609	1,592,609	1,592,609
Endowment Income	0	0	0	0	0
Grants and Contracts	1,647,310	(131,366)	(131,366)	(131,366)	(131,366)
Indirect Cost Recovered	850,340	850,290	850,290	850,290	850,290
Gifts	171,129	162,417	162,417	162,417	162,417
Federal Funds	0	(583,972)	(583,972)	(583,972)	(583,972)
Hospitals	0	0	0	0	0
All Other Sources	55,506	53,322	53,322	53,322	53,322
<b>TOTAL</b>	<b>5,812,995</b>	<b>3,977,558</b>	<b>3,977,558</b>	<b>3,977,558</b>	<b>3,977,558</b>

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Louisiana State University Shreveport Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	9,597,094					9,597,094	0.0%
Statutory Dedications	648,314					648,314	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	18,654,757					18,654,757	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>28,900,165</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>28,900,165</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	13,988,526					13,988,526	0.0%
Other Compensation	547,014					547,014	0.0%
Related Benefits	5,846,741					5,846,741	0.0%
<b>Total Personal Services</b>	<b>20,382,281</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,382,281</b>	<b>0.0%</b>
Travel	81,937					81,937	0.0%
Operating Services	2,291,743					2,291,743	0.0%
Supplies	646,896					646,896	0.0%
<b>Total Operating Expenses</b>	<b>3,020,576</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,020,576</b>	<b>0.0%</b>
Professional Services	251,099					251,099	0.0%
Other Charges	5,068,909					5,068,909	0.0%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>5,320,008</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,320,008</b>	<b>0.0%</b>
General Acquisitions	0					0	
Library Acquisitions	177,300					177,300	0.0%
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>177,300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>177,300</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>28,900,165</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>28,900,165</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	12,765,917					12,765,917	0.0%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	3,033,988					3,033,988	0.0%
<b>Academic Expenditures Subtotal</b>	<b>15,799,905</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,799,905</b>	<b>0.0%</b>
Student Services	1,996,928					1,996,928	0.0%
Institutional Support	3,982,498					3,982,498	0.0%
Scholarships/Fellowships	4,190,710					4,190,710	0.0%
Plant Operations/Maintenance	2,930,124					2,930,124	0.0%
Hospital						0	
Transfers out of agency	0					0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>13,100,260</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,100,260</b>	
<b>Total Expenditures</b>	<b>28,900,165</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>28,900,165</b>	0.0%

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

Louisiana State University Shreveport

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

No Budget adjustments have been made.

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Shreveport

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	9,597,094	3,220,184				3,220,184	33.6%
Statutory Dedications	648,314	91,174				91,174	14.1%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	18,654,757	9,640,326				9,640,326	51.7%
Federal Funds	0					0	
<b>TOTAL</b>	<b>28,900,165</b>	<b>12,951,684</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,951,684</b>	<b>44.8%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	13,988,526	3,629,401				3,629,401	25.9%
Other Compensation	547,014	95,813				95,813	17.5%
Related Benefits	5,846,741	1,244,037				1,244,037	21.3%
<b>Total Personal Services</b>	<b>20,382,281</b>	<b>4,969,251</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,969,251</b>	<b>24.4%</b>
Travel	81,937	24,816				24,816	30.3%
Operating Services	2,291,743	785,593				785,593	34.3%
Supplies	646,896	201,877				201,877	31.2%
<b>Total Operating Expenses</b>	<b>3,020,576</b>	<b>1,012,286</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,012,286</b>	<b>33.5%</b>
Professional Services	251,099	30,713				30,713	12.2%
Other Charges	5,068,909	2,252,712				2,252,712	44.4%
Debt Services	0					0	
Interagency Transfers	0	681,292				681,292	
<b>Total Other Charges</b>	<b>5,320,008</b>	<b>2,964,717</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,964,717</b>	<b>55.7%</b>
General Acquisitions	0	7,925				7,925	
Library Acquisitions	177,300	9,979				9,979	5.6%
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>177,300</b>	<b>17,904</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,904</b>	<b>10.1%</b>
<b>TOTAL</b>	<b>28,900,165</b>	<b>8,964,158</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,964,158</b>	<b>31.0%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Shreveport

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	12,765,917	3,199,995				3,199,995	25.1%
Research	0	0				0	
Public Service	0	0				0	
Academic Support (Includes Library)	3,033,988	682,455				682,455	22.5%
<b>Academic Expenditures Subtotal</b>	<b>15,799,905</b>	<b>3,882,450</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,882,450</b>	<b>24.6%</b>
Student Services	1,996,928	526,834				526,834	26.4%
Institutional Support	3,982,498	1,240,124				1,240,124	31.1%
Scholarships/Fellowships	4,190,710	2,252,447				2,252,447	53.7%
Plant Operations/Maintenance	2,930,124	1,062,303				1,062,303	36.3%
Hospital	0	0				0	
Transfers out of agency	0	0				0	
Athletics	0	0				0	
Other	0	0				0	
<b>Non-Academic Expenditures Subtotal</b>	<b>13,100,260</b>	<b>5,081,708</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,081,708</b>	<b>38.8%</b>
<b>TOTAL</b>	<b>28,900,165</b>	<b>8,964,158</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,964,158</b>	<b>31.0%</b>

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Basically, revenues and expenditures are normal for the quarter.

# Overview of Restricted Funds

Campus: Louisiana State University Shreveport

	Actual Revenues/Transfers for each Quarter						Cumulative Revenues & Transfers	% Collected
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter			
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13		
State Appropriations						0		
Restricted Fees	1,016,200	651,219				651,219	64.1%	
Sales and Services of Educational Activities						0		
Auxiliaries (List)								
1 - University Center - Student Fees	277,046	129,266				129,266	46.7%	
2 - University Center - Self Generated	140,434	23,054				23,054	16.4%	
3 - Food Service	339,543	69,452				69,452	20.5%	
4 - Bookstore	1,548,060	457,352				457,352	29.5%	
5 - University Court Apartments - Lease	1,000	1,000				1,000	100.0%	
6 - Athletics - Self Generated	104,802	13,077				13,077	12.5%	
7 - Athletics - Student Fees	1,198,771	603,215				603,215	50.3%	
8 - Athletics - GF Transfer	0					0		
9						0		
10						0		
Endowment Income						0		
Grants and Contracts								
Federal	1,578,000	107,163				107,163	6.8%	
State and Local	4,200,000	504,321				504,321	12.0%	
Private	1,830,000	701,090				701,090	38.3%	
Indirect Cost Recovered	60,000	0				0	0.0%	
Gifts	170,000	67,265				67,265	39.6%	
Federal Funds	6,000,000	2,163,281				2,163,281	36.1%	
Hospitals								
All Other Sources	40,000	4,992				4,992	12.5%	
<b>TOTAL</b>	<b>18,503,856</b>	<b>5,495,747</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,495,747</b>	<b>29.7%</b>	

## Report on Restricted Budget

Restricted Revenues are being generated at their normal rates for this quarter. Please note that Grants and Contracts are variable due to the future awarding that is still pending.

# Overview of Restricted Operations

Campus: Louisiana State University Shreveport

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0		0		0		0		0	
Restricted Fees	1,732,740	651,219	349,701	2,034,258	0	2,034,258	0	2,034,258	0	2,034,258	0	2,034,258	
Sales & Svcs of Educ. Activ's		0		0		0		0		0		0	
Auxiliaries (List)													
1 - University Center - Student Fees	0	129,266	72,006	57,260	0	57,260	0	57,260	0	57,260	0	57,260	
2 - University Center - Self Generated	0	23,054	0	23,054	0	23,054	0	23,054	0	23,054	0	23,054	
3 - Food Service	(279,407)	69,452	79,085	(289,040)	0	(289,040)	0	(289,040)	0	(289,040)	0	(289,040)	
4 - Bookstore	1,514,683	457,352	494,986	1,477,049	0	1,477,049	0	1,477,049	0	1,477,049	0	1,477,049	
5 - University Court Apartments - Lease	16,904	1,000	10	17,894	0	17,894	0	17,894	0	17,894	0	17,894	
6 - Athletics - Self Generated	0	13,077	10,080	2,997	0	2,997	0	2,997	0	2,997	0	2,997	
7 - Athletics - Student Fees	103,790	603,215	403,610	303,395	0	303,395	0	303,395	0	303,395	0	303,395	
8 - Athletics - GF Transfer	0	0		0	0	0	0	0	0	0	0	0	
9		0		0		0		0		0		0	
10		0		0		0		0		0		0	
Endowment Income		0		0		0		0		0		0	
Grants and Contracts													
Federal	68,575	107,163	301,590	(125,852)	0	(125,852)	0	(125,852)	0	(125,852)	0	(125,852)	
State and Local	184,357	504,321	2,005,085	(1,316,407)	0	(1,316,407)	0	(1,316,407)	0	(1,316,407)	0	(1,316,407)	
Private	1,394,378	701,090	784,575	1,310,893	0	1,310,893	0	1,310,893	0	1,310,893	0	1,310,893	
Indirect Cost Recovered	850,340	0	50	850,290	0	850,290	0	850,290	0	850,290	0	850,290	
Gifts	171,129	67,265	75,977	162,417	0	162,417	0	162,417	0	162,417	0	162,417	
Federal Funds	0	2,163,281	2,747,253	(583,972)	0	(583,972)	0	(583,972)	0	(583,972)	0	(583,972)	
Hospitals													
All Other Sources	55,506	4,992	7,176	53,322	0	53,322	0	53,322	0	53,322	0	53,322	
<b>TOTAL</b>	<b>5,812,995</b>	<b>5,495,747</b>	<b>7,331,184</b>	<b>3,977,558</b>	<b>0</b>	<b>0</b>	<b>3,977,558</b>	<b>0</b>	<b>0</b>	<b>3,977,558</b>	<b>0</b>	<b>3,977,558</b>	

## Overview of Restricted Operations

Campus: Louisiana State University Shreveport

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### Report on Restricted Operations

The deficit in Food Service is off set by the Bookstore.

Deficits in Federal, and State Grants are due to accounts receivable - which is a normal occurrence with these types of grants. The current accounts receivable should be cleared up in October.

## Louisiana State University at Alexandria

### 1<sup>st</sup> quarter budget report narrative

#### Overview and Analysis of Campus Operations:

Campus operations are occurring as anticipated. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment. Summer enrollment was higher than anticipated, while fall enrollment was lower than anticipated. All operational expenses are as anticipated. Some unexpected property expenditures from Hurricane Isaac were reimbursed by ORM; personnel overtime and direct administrative cost reimbursement is anticipated from FEMA.

#### Budget Adjustments Narrative:

*Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.*

No budget adjustments occurred in the first quarter of FY 2012-2013. No funds moved from academic to non-academic categories. It is anticipated that several budget adjustments in categories of salaries, related benefits, travel, operating services, and supplies will occur in the second quarter as the academic and non-academic needs are analyzed and adjustments made accordingly.

#### *Report on Changes to Significant Funding Issues:*

No changes to significant funding issues occurred in the first quarter of FY 2012-2013.

#### Unrestricted Operations:

*Discuss significant revenues collected and expenses incurred variances in relation to the budget.*

Self-generated revenues are at 48% of budget and include summer tuition/fees. Expenditures by Category and Expenditure by Function are as anticipated for summer and fall semester combined activity.

Revenues collected include summer and fall tuition and fees and state general fund support. Budgeted revenues include anticipated funding of about \$522,000 from the Board of Regents for Learning Center operations. The revenue received has been posted to a restricted account per LSU System request. Salaries budgeted include \$246,019 in unallotted expenditures for unrealized increased enrollment. Supplies budgeted include \$91,000 in unallotted expenditures for tuition and fee increases of which about \$13,000 has been realized. The budget for general acquisitions includes \$35,000 budgeted for Library Books.

#### Report on Restricted Budget:

First quarter restricted revenues for LSUA auxiliary services include mandatory student fee receipts for summer and fall registration. The remainder of fees will not be collected until closer to the end of the second quarter and beginning of the third quarter. The bookstore revenue is collected from the bookstore vendor, Follette, on a monthly basis. The child care center receives parent paid tuition on a weekly basis. The campus housing account is primarily a pass-through account for rents collected for the bond payment.



Campus card operation revenue, endowment income, and indirect costs recovered are not posted until the fourth quarter.

*Report on Restricted Operations:*

First quarter restricted operations are as anticipated. No significant variances are anticipated.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	6,512,969	2,207,428	0	0	0	2,207,428
Statutory Dedications	275,446	38,737	0	0	0	38,737
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	9,680,501	4,646,292	0	0	0	4,646,292
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>16,468,916</b>	<b>6,892,456</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,892,456</b>
<b>Expenditures by Object:</b>						
Personal Services	12,799,542	2,578,482	0	0	0	2,578,482
Operating Expenses	2,717,974	572,525	0	0	0	572,525
Other Charges	916,400	327,110	0	0	0	327,110
Acquisitions and Major Repairs	35,000	2,561	0	0	0	2,561
<b>Total Expenditures</b>	<b>16,468,916</b>	<b>3,480,678</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,480,678</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	6,849,463	1,621,383	0	0	0	1,621,383
Non-Academic Expenditures	9,619,453	1,859,296	0	0	0	1,859,296
<b>Total Expenditures</b>	<b>16,468,916</b>	<b>3,480,678</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,480,678</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	1,006,614	1,053,356	1,053,356	1,053,356	1,053,356
Sales and Services of Educational Activities	52,841	59,877	59,877	59,877	59,877
Auxiliaries	1,824,822	2,172,432	2,172,432	2,172,432	2,172,432
Endowment Income	191,747	191,788	191,788	191,788	191,788
Grants and Contracts	(34,961)	(16,678)	(16,678)	(16,678)	(16,678)
Indirect Cost Recovered	100,740	101,379	101,379	101,379	101,379
Gifts	68,801	194,117	194,117	194,117	194,117
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	215,377	215,377	215,377	215,377	215,377
<b>TOTAL</b>	<b>3,425,980</b>	<b>3,971,649</b>	<b>3,971,649</b>	<b>3,971,649</b>	<b>3,971,649</b>

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Louisiana State University Alexandria Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	6,512,969					6,512,969	0.0%
Statutory Dedications	275,446					275,446	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	9,680,501					9,680,501	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>16,468,916</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,468,916</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	8,528,715					8,528,715	0.0%
Other Compensation	168,662					168,662	0.0%
Related Benefits	4,102,165					4,102,165	0.0%
<b>Total Personal Services</b>	<b>12,799,542</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,799,542</b>	<b>0.0%</b>
Travel	33,000					33,000	0.0%
Operating Services	2,263,374					2,263,374	0.0%
Supplies	421,600					421,600	0.0%
<b>Total Operating Expenses</b>	<b>2,717,974</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,717,974</b>	<b>0.0%</b>
Professional Services	85,100					85,100	0.0%
Other Charges	831,300					831,300	0.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>916,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>916,400</b>	<b>0.0%</b>
General Acquisitions	35,000					35,000	0.0%
Library Acquisitions	0					0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>35,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>35,000</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>16,468,916</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,468,916</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	5,702,313					5,702,313	0.0%
Research						0	
Public Service						0	
Academic Support (Includes Library)	1,147,150					1,147,150	0.0%
<b>Academic Expenditures Subtotal</b>	<b>6,849,463</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,849,463</b>	<b>0.0%</b>
Student Services	704,083					704,083	0.0%
Institutional Support	5,797,852					5,797,852	0.0%
Scholarships/Fellowships	642,000					642,000	0.0%
Plant Operations/Maintenance	2,475,518					2,475,518	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>9,619,453</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,619,453</b>	
<b>Total Expenditures</b>	<b>16,468,916</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,468,916</b>	0.0%

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

Louisiana State University Alexandria

## Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	6,512,969	2,207,428				2,207,428	33.9%
Statutory Dedications	275,446	38,737				38,737	14.1%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	9,680,501	4,646,292				4,646,292	48.0%
Federal Funds	0					0	
<b>TOTAL</b>	<b>16,468,916</b>	<b>6,892,456</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,892,456</b>	<b>41.9%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	8,528,715	1,823,228				1,823,228	21.4%
Other Compensation	168,662	25,487				25,487	15.1%
Related Benefits	4,102,165	729,767				729,767	17.8%
<b>Total Personal Services</b>	<b>12,799,542</b>	<b>2,578,482</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,578,482</b>	<b>20.1%</b>
Travel	33,000	2,691				2,691	8.2%
Operating Services	2,263,374	398,348				398,348	17.6%
Supplies	421,600	171,487				171,487	40.7%
<b>Total Operating Expenses</b>	<b>2,717,974</b>	<b>572,525</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>572,525</b>	<b>21.1%</b>
Professional Services	85,100	38,006				38,006	44.7%
Other Charges	831,300	289,104				289,104	34.8%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>916,400</b>	<b>327,110</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>327,110</b>	<b>35.7%</b>
General Acquisitions	35,000	1,310				1,310	3.7%
Library Acquisitions	0	1,251				1,251	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>35,000</b>	<b>2,561</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,561</b>	<b>7.3%</b>
<b>TOTAL</b>	<b>16,468,916</b>	<b>3,480,678</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,480,678</b>	<b>21.1%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	5,702,313	1,306,033				1,306,033	22.9%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	1,147,150	315,350				315,350	27.5%
<b>Academic Expenditures Subtotal</b>	<b>6,849,463</b>	<b>1,621,383</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,621,383</b>	<b>23.7%</b>
Student Services	704,083	260,819				260,819	37.0%
Institutional Support	5,797,852	604,577				604,577	10.4%
Scholarships/Fellowships	642,000	271,272				271,272	42.3%
Plant Operations/Maintenance	2,475,518	722,629				722,629	29.2%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>9,619,453</b>	<b>1,859,296</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,859,296</b>	<b>19.3%</b>
<b>TOTAL</b>	<b>16,468,916</b>	<b>3,480,678</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,480,678</b>	<b>21.1%</b>

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

# Overview of Restricted Funds

Campus: Louisiana State University Alexandria

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees	641,503	309,181				309,181	48.2%
Sales and Services of Educational Activities	35,143	13,766				13,766	39.2%
Auxiliaries (List)							
1. LSUA Athletic Dept	165,760	93,341				93,341	56.3%
2. LSUA Bookstore	175,000	29,647				29,647	16.9%
3. LSUA Child Care Center	162,000	52,471				52,471	32.4%
4. LSUA Campus Housing	50,000	9,804				9,804	19.6%
5. LSUA Campus Card Operations	13,500	1,680				1,680	12.4%
6. LSUA Duplications & Copy	124,000	23,668				23,668	19.1%
7. LSUA Golf Course	148,000	42,896				42,896	29.0%
8. LSUA Museum	317,488	60,000				60,000	18.9%
9. LSUA Newspaper	4,370	2,326				2,326	53.2%
10. LSUA Parking, Street & Safety	158,700	104,900				104,900	66.1%
11. LSUA Union	742,914	306,348				306,348	41.2%
12. LSUA Yearbook	11,200	6,202				6,202	55.4%
Endowment Income	59,169	5,232				5,232	8.8%
Grants and Contracts							
Federal	4,290,761	1,637,842				1,637,842	38.2%
State and Local	535,473	166,501				166,501	31.1%
Private	65,698	348				348	0.5%
Indirect Cost Recovered	3,926	640				640	16.3%
Gifts	292,025	213,088				213,088	73.0%
Federal Funds						0	
Hospitals							
All Other Sources	16,898	0				0	0.0%
<b>TOTAL</b>	<b>8,013,527</b>	<b>3,079,880</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,079,880</b>	<b>38.4%</b>

## Report on Restricted Budget

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# Overview of Restricted Funds

Campus: Louisiana State University Alexandria

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# Overview of Restricted Operations

Campus: Louisiana State University Alexandria

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0	0		0	
Restricted Fees	1,006,614	309,181	262,439	1,053,356	0		1,053,356	0		1,053,356	0		
Sales & Svcs of Educ. Activ's	52,841	13,766	6,730	59,877	0		59,877	0		59,877	0		
Auxiliaries (List)													
1. LSU Athletic Dept	51,315	93,341	39,729	104,928	0		104,928	0		104,928	0		
2. LSU Bookstore	761,786	29,647	9,139	782,294	0		782,294	0		782,294	0		
3. LSU Child Care Center	129,275	52,471	36,752	144,993	0		144,993	0		144,993	0		
4. LSU Campus Housing	10,713	9,804	68,584	(48,067)	0		(48,067)	0		(48,067)	0		
5. LSU Campus Card Operations	2,635	1,680	21,271	(16,956)	0		(16,956)	0		(16,956)	0		
6. LSU Duplications & Copy	276,473	23,668	20,576	279,564	0		279,564	0		279,564	0		
7. LSU Golf Course	213,521	42,896	32,425	223,991	0		223,991	0		223,991	0		
8. LSU Museum	17,722	60,000	55,043	22,679	0		22,679	0		22,679	0		
9. LSU Newspaper	114,586	2,326	1,994	114,918	0		114,918	0		114,918	0		
10. LSU Parking, Street & Safety	(153,517)	104,900	7,175	(55,792)	0		(55,792)	0		(55,792)	0		
11. LSU Union	352,578	306,348	92,790	566,136	0		566,136	0		566,136	0		
12. LSU Yearbook	47,735	6,202	193	53,744	0		53,744	0		53,744	0		
Endowment Income	191,747	5,232	5,191	191,788	0		191,788	0		191,788	0		
Grants and Contracts													
Federal	(58,750)	1,637,842	1,692,172	(113,080)	0		(113,080)	0		(113,080)	0		
State and Local	4,847	166,501	86,239	85,110	0		85,110	0		85,110	0		
Private	18,942	348	7,997	11,292	0		11,292	0		11,292	0		
Indirect Cost Recovered	100,740	640	0	101,379	0		101,379	0		101,379	0		
Gifts	68,801	213,088	87,772	194,117	0		194,117	0		194,117	0		
Federal Funds	0	0		0	0		0	0		0	0		
Hospitals													
All Other Sources	215,377	0		215,377	0		215,377	0		215,377	0		
<b>TOTAL</b>	<b>3,425,980</b>	<b>3,079,880</b>	<b>2,534,211</b>	<b>3,971,649</b>	<b>0</b>	<b>0</b>	<b>3,971,649</b>	<b>0</b>	<b>0</b>	<b>3,971,649</b>	<b>0</b>	<b>0</b>	

## Report on Restricted Operations

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LSU EUNICE  
FY 2012-13 QUARTERLY BUDGET NARRATIVE  
FOR THE QUARTER ENDING SEPTEMBER 30, 2012

As previously communicated in the “LSU Eunice FY 2012-13 Chancellor’s Budget Narrative,” the drop in the state’s budgetary allocation to LSU Eunice, from \$9,044,837 (representing 67.1% of the budget) in FY 2007-08 to this year’s (FY 2012-13) allocation of \$5,181,990 (representing 41% of the campus’ budget for FY 2012-13), has resulted in a total cut of \$3,862,847 in state appropriated funds to LSUE over the past, four, budgetary years. Hence, self-generated revenue (primarily student tuition and fees) is now generating nearly 60% of the campus’ operating budget this FY as compared to the state’s 40% contribution.

For the first quarter of 2012-13, with a state allocation of \$1,401,264 a Statutory Dedication of \$36,054 and a self-generated revenue of \$3,332,817 (representing Fall receipts accounting for 45% of the projected Self-Generated Revenue for FY 2012-13), a total revenue of \$4,820,136 was realized which represents nearly 38% of the revenue anticipated from all sources this FY (2012-13).

From this total revenue, the following expenditures were paid-out, in the first Quarter of this Fiscal Year: Salaries/Other Compensations and Benefits of \$1,980,638 representing an expenditure of 18.5% or < 25% spent in this personnel category for the 1<sup>st</sup> Quarter; and, Operating Services expenditures of \$812,613 representing 59% of the total allocation assigned for this budget category. So, while the major share of assigned operating funds are ordinarily and routinely expended in the supplies category at the onset of the academic year for the use in semester’s classes, laboratories, offices, etc., given the dramatic cut that had to be effected in the development of the FY 2012-13 budget—especially in the personnel and operating services categories—the campus, obviously, will have to carefully monitor this budget in the forthcoming fiscal quarters in order to ensure that it does not become over-expended. Finally, in the “other charges” category, the negative amount of (\$263,396) is due to TOPS revenue being received before the expenditures were recorded.

Collectively, then, along with an expenditure of \$14,603 for “General/Library Acquisitions,” the total expenditure for the 1<sup>st</sup> Quarter was \$2,607,208—76% of which was (by category) “Personnel and Benefits”---and, represented an expenditure, to date, for the 1<sup>st</sup> Quarter of FY 2012-13 of 20.51% of the Total Budget allocated. However, since this budget still lacks the inclusion of a GRAD Act penalty of \$184,711, for the campus; and, also, since this budget still includes the projection of a 10% tuition revenue increase, which was also disallowed for FY 2012-13, these data do not reflect the campus’ true budgetary status for the 1<sup>st</sup> Quarter of FY 2012-13 and will not reflect the actual status until these budgetary adjustments are made.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	4,925,617	1,401,264				1,401,264
Statutory Dedications	256,373	36,054				36,054
Interim Emergency Board	0	0				0
Interagency Transfers	0	0				0
Self Generated Revenues	7,529,837	3,382,817				3,382,817
Federal Funds	0	0				0
<b>Total Revenues</b>	<b>12,711,827</b>	<b>4,820,136</b>				<b>4,820,136</b>
<b>Expenditures by Object:</b>						
Personal Services	10,728,232	1,980,638				1,980,638
Operating Expenses	1,475,399	872,613				872,613
Other Charges	460,196	(260,647)				(260,647)
Acquisitions and Major Repairs	48,000	14,603				14,603
<b>Total Expenditures</b>	<b>12,711,827</b>	<b>2,607,208</b>				<b>2,607,208</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	5,100,544	1,205,186				1,205,186
Non-Academic Expenditures	7,611,283	1,402,022				1,402,022
<b>Total Expenditures</b>	<b>12,711,827</b>	<b>2,607,208</b>				<b>2,607,208</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0			
Restricted Fees	386,791	620,256			
Sales and Services of Educational Activities	4,146	4,146			
Auxiliaries	4,151,470	4,424,787			
Endowment Income	73,300	73,050			
Grants and Contracts	(78,005)	(1,983,877)			
Indirect Cost Recovered	335,589	335,589			
Gifts	12,763	16,208			
Federal Funds	0	0			
Hospitals	0	0			
All Other Sources	2,964	2,964			
<b>TOTAL</b>	<b>4,889,019</b>	<b>3,493,123</b>			

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Louisiana State University Eunice Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	4,925,617					4,925,617	0.0%
Statutory Dedications	256,373					256,373	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	7,529,837					7,529,837	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>12,711,827</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,711,827</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	7,243,000					7,243,000	0.0%
Other Compensation	82,394					82,394	0.0%
Related Benefits	3,402,838					3,402,838	0.0%
<b>Total Personal Services</b>	<b>10,728,232</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,728,232</b>	<b>0.0%</b>
Travel	65,376					65,376	0.0%
Operating Services	1,010,786					1,010,786	0.0%
Supplies	399,237					399,237	0.0%
<b>Total Operating Expenses</b>	<b>1,475,399</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,475,399</b>	<b>0.0%</b>
Professional Services	59,925					59,925	0.0%
Other Charges	400,271					400,271	0.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>460,196</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>460,196</b>	<b>0.0%</b>
General Acquisitions	48,000					48,000	0.0%
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>48,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>48,000</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>12,711,827</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,711,827</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	4,655,178					4,655,178	0.0%
Research						0	
Public Service						0	
Academic Support (Includes Library)	445,366					445,366	0.0%
<b>Academic Expenditures Subtotal</b>	<b>5,100,544</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,100,544</b>	<b>0.0%</b>
Student Services	721,290					721,290	0.0%
Institutional Support	5,174,094					5,174,094	0.0%
Scholarships/Fellowships	347,466					347,466	0.0%
Plant Operations/Maintenance	1,368,433					1,368,433	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>7,611,283</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,611,283</b>	
<b>Total Expenditures</b>	<b>12,711,827</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,711,827</b>	0.0%

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

Louisiana State University Eunice

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Eunice

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	4,925,617	1,401,264				1,401,264	28.4%
Statutory Dedications	256,373	36,054				36,054	14.1%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	7,529,837	3,382,817				3,382,817	44.9%
Federal Funds	0					0	
<b>TOTAL</b>	<b>12,711,827</b>	<b>4,820,136</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,820,136</b>	<b>37.9%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	7,243,000	1,345,647				1,345,647	18.6%
Other Compensation	82,394	13,776				13,776	16.7%
Related Benefits	3,402,838	621,215				621,215	18.3%
<b>Total Personal Services</b>	<b>10,728,232</b>	<b>1,980,638</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,980,638</b>	<b>18.5%</b>
Travel	65,376	2,730				2,730	4.2%
Operating Services	1,010,786	625,649				625,649	61.9%
Supplies	399,237	244,234				244,234	61.2%
<b>Total Operating Expenses</b>	<b>1,475,399</b>	<b>872,613</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>872,613</b>	<b>59.1%</b>
Professional Services	59,925	2,749				2,749	4.6%
Other Charges	400,271	(263,396)				(263,396)	-65.8%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>460,196</b>	<b>(260,647)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(260,647)</b>	<b>-56.6%</b>
General Acquisitions	48,000	14,512				14,512	30.2%
Library Acquisitions	0	91				91	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>48,000</b>	<b>14,603</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,603</b>	<b>30.4%</b>
<b>TOTAL</b>	<b>12,711,827</b>	<b>2,607,208</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,607,208</b>	<b>20.5%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Eunice

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	4,655,178	1,111,955				1,111,955	23.9%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	445,366	93,231				93,231	20.9%
<b>Academic Expenditures Subtotal</b>	<b>5,100,544</b>	<b>1,205,186</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,205,186</b>	<b>23.6%</b>
Student Services	721,290	230,601				230,601	32.0%
Institutional Support	5,174,094	819,080				819,080	15.8%
Scholarships/Fellowships	347,466	(266,670)				(266,670)	-76.7%
Plant Operations/Maintenance	1,368,433	619,010				619,010	45.2%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>7,611,283</b>	<b>1,402,022</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,402,022</b>	<b>18.4%</b>
<b>TOTAL</b>	<b>12,711,827</b>	<b>2,607,208</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,607,208</b>	<b>20.5%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

The negative amount of Scholarships/Other Charges is due to TOPS revenue being received before the expenditures were recorded.

# Overview of Restricted Funds

Campus: Louisiana State University Eunice

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees	566,740	310,901				310,901	54.9%
Sales and Services of Educational Activities	1,106	0				0	0.0%
Auxiliaries (List)							
1 Athletics	511,799	277,033				277,033	54.1%
2 Bookstore	1,840,934	906,489				906,489	49.2%
3 Newspaper	9,600	4,868				4,868	50.7%
4 Union	146,832	111,868				111,868	76.2%
Endowment Income	14,966	2,742				2,742	18.3%
Grants and Contracts							
Federal	5,766,655	134,318				134,318	2.3%
State and Local	629,005	342,030				342,030	54.4%
Private	64,340	3,400				3,400	5.3%
Indirect Cost Recovered	(105,684)	0				0	0.0%
Gifts	157,159	49,529				49,529	31.5%
Federal Funds						0	
Hospitals							
All Other Sources	132,964	0				0	0.0%
<b>TOTAL</b>	<b>9,736,415</b>	<b>2,143,178</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,143,178</b>	<b>22.0%</b>

## Report on Restricted Budget

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# Overview of Restricted Operations

Campus: Louisiana State University Eunice

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0		0		0		0		0	
Restricted Fees	386,791	310,901	77,436	620,256	0	620,256	0	620,256	0	620,256	0	620,256	
Sales & Svcs of Educ. Activ's	4,146	0	0	4,146	0	4,146	0	4,146	0	4,146	0	4,146	
Auxiliaries (List)													
1 Athletics	(55,054)	277,033	100,535	121,445	0	121,445	0	121,445	0	121,445	0	121,445	
2 Bookstore	3,426,992	906,489	717,743	3,615,737	0	3,615,737	0	3,615,737	0	3,615,737	0	3,615,737	
3 Newspaper	119,729	4,868	1,204	123,393	0	123,393	0	123,393	0	123,393	0	123,393	
4 Union	659,803	111,868	207,460	564,211	0	564,211	0	564,211	0	564,211	0	564,211	
Endowment Income	73,300	2,742	2,992	73,050	0	73,050	0	73,050	0	73,050	0	73,050	
Grants and Contracts													
Federal	(115,846)	134,318	2,342,677	(2,324,205)	0	(2,324,205)	0	(2,324,205)	0	(2,324,205)	0	(2,324,205)	
State and Local	2,047	342,030	41,731	302,346	0	302,346	0	302,346	0	302,346	0	302,346	
Private	35,795	3,400	1,212	37,982	0	37,982	0	37,982	0	37,982	0	37,982	
Indirect Cost Recovered	335,589	0	0	335,589	0	335,589	0	335,589	0	335,589	0	335,589	
Gifts	12,763	49,529	46,084	16,208	0	16,208	0	16,208	0	16,208	0	16,208	
Federal Funds		0	0	0	0	0	0	0	0	0	0	0	
Hospitals													
All Other Sources	2,964	0	0	2,964	0	2,964	0	2,964	0	2,964	0	2,964	
<b>TOTAL</b>	<b>4,889,019</b>	<b>2,143,178</b>	<b>3,539,073</b>	<b>3,493,123</b>	<b>0</b>	<b>0</b>	<b>3,493,123</b>	<b>0</b>	<b>0</b>	<b>3,493,123</b>	<b>0</b>	<b>3,493,123</b>	

## Report on Restricted Operations

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**LSU Health Sciences Center New Orleans  
Executive Summary  
FY 2012-2013 Quarterly Report on the Budget - 1st Quarter Activities**

The Fiscal Year 2012-2013 appropriation for the LSU Health Sciences Center in New Orleans Campus is \$170,446,263, \$11.1 million less than our original operating budget in FY 2011-2012. This does not include funding for \$16.8 million in unfunded mandates for employer contributions to health insurance, retirement and other costs that have been absorbed since FY 2008-2009 for all sources of funds.

We continue to monitor and evaluate actions we took to manage funding reductions that were outlined in the Chancellor's Narrative for the 2012-2013 Operating Budget:

**Threats**

- Reductions to the Health Care Services Division (HCSO) operating budget as a result of the reduction in federal matching funds for Medicaid. Those reductions impact contracts we have with the HCSO for graduate medical education, medical direction and clinical services. The exact amount of these reductions is not known at this time.
  - We do know that stipend support for 120 residents and salaries and benefits for the approximately 30 faculty that supervise them at the Interim LSU Public Hospital are at risk. Some of the medical direction slots that our faculty hold are also at risk. We are hoping to partner with Ochsner Kenner, Ochsner Baptist and Touro Infirmary to place residents and faculty.
  - We also know that stipend support for about 50 residents and the salaries and benefits for the approximately 12 to 13 faculty that supervise them at University Medical Center in Lafayette are also at risk as of January 1, 2013. We are working on a partnership with Lafayette General.
  - We are not sure about the impact at Earl K. Long Medical Center. It is dependent on the transition of residents and faculty to Our Lady of the Lake.
- Reductions at the federal level in research support, Medicaid and Medicare. Particularly with the impending impact of automatic spending reductions in January 2013.

**Mechanisms for Coping with Threats**

- Revenue Generation
  - Emphasis on creating and enhancing alternative sources of funding by generating funds from sponsored research, patient care services, additional overhead support from private patient care contracts, and billing and collection efficiencies. Of

necessity, we are seeking expanded relationships and affiliations with private and not for profit health care entities.

- Cost Containment
  - As was the case in previous fiscal years, salary increases, with faculty promotions in rank being the notable exception, are not generally being granted.
  - New hires are limited to critical needs, particularly in the areas of direct patient care and sponsored research.
  - We continue to curtail expenditures for travel, professional services and acquisitions as much as possible.
  - We are placing increased emphasis on identifying opportunities to improve and reduce costs for “back office” functions and processes.

We remain concerned about the possibility of mid-year reductions in state general funds.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	76,475,289	19,233,243	0	0	0	19,233,243
Statutory Dedications	20,746,106	296,930	0	0	0	296,930
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	38,169,464	227,562	0	0	0	227,562
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0
Self Generated Revenues	35,055,404	28,079,229	0	0	0	28,079,229
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>170,446,263</b>	<b>47,836,965</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>47,836,965</b>
<b>Expenditures by Object:</b>						
Personal Services	121,414,655	29,047,513	0	0	0	29,047,513
Operating Expenses	16,107,326	3,368,016	0	0	0	3,368,016
Other Charges	30,745,998	3,659,626	0	0	0	3,659,626
Acquisitions and Major Repairs	2,178,284	422,431	0	0	0	422,431
<b>Total Expenditures</b>	<b>170,446,263</b>	<b>36,497,586</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	126,368,100	24,648,640	0	0	0	24,648,640
Non-Academic Expenditures	44,078,163	11,848,946	0	0	0	11,848,946
<b>Total Expenditures</b>	<b>170,446,263</b>	<b>36,497,586</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,497,586</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0			
Restricted Fees	2,761,253	3,577,826			
Sales and Services of Educational Activities	2,805,313	1,908,490			
Auxiliaries	2,552,177	4,085,000			
Endowment Income	1,443,648	1,263,660			
Grants and Contracts	51,686,927	19,635,136			
Indirect Cost Recovered	16,001,787	13,306,651			
Gifts	283,107	(986,475)			
Federal Funds	0	0			
Hospitals	20,500,611	21,168,642			
All Other Sources	10,914,671	9,590,632			
<b>TOTAL</b>	<b>108,949,494</b>	<b>73,549,562</b>	<b>73,549,562</b>	<b>73,549,562</b>	<b>73,549,562</b>

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Budget Adjustments

## LSUHSC New Orleans

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	76,475,289					76,475,289	0.0%
Statutory Dedications	20,746,106					20,746,106	0.0%
Interim Emergency Board						0	
Interagency Transfers	38,169,464					38,169,464	0.0%
Interagency Transfers - Federal Stimulus						0	
Self Generated Revenues	35,055,404					35,055,404	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>170,446,263</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>170,446,263</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	94,168,242					94,168,242	0.0%
Other Compensation	1,195,228					1,195,228	0.0%
Related Benefits	26,051,185					26,051,185	0.0%
<b>Total Personal Services</b>	<b>121,414,655</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>121,414,655</b>	<b>0.0%</b>
Travel	178,549					178,549	0.0%
Operating Services	12,408,197					12,408,197	0.0%
Supplies	3,520,580					3,520,580	0.0%
<b>Total Operating Expenses</b>	<b>16,107,326</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,107,326</b>	<b>0.0%</b>
Professional Services	1,244,407					1,244,407	0.0%
Other Charges	22,088,219					22,088,219	0.0%
Debt Services	260,812					260,812	0.0%
Interagency Transfers	7,152,560					7,152,560	0.0%
<b>Total Other Charges</b>	<b>30,745,998</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30,745,998</b>	<b>0.0%</b>
General Acquisitions	305,789					305,789	0.0%
Library Acquisitions	1,872,495					1,872,495	0.0%
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>2,178,284</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,178,284</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>170,446,263</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>170,446,263</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	91,359,610					91,359,610	0.0%
Research	16,349,924					16,349,924	0.0%
Public Service	6,694,101					6,694,101	0.0%
Academic Support (Includes Library)	11,964,465					11,964,465	0.0%
<b>Academic Expenditures Subtotal</b>	<b>126,368,100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>126,368,100</b>	
Student Services	2,338,140					2,338,140	0.0%
Institutional Support	14,833,317					14,833,317	0.0%
Scholarships/Fellowships	3,803,681					3,803,681	0.0%
Plant Operations/Maintenance	22,842,213					22,842,213	0.0%
Hospital						0	
Transfers out of agency	260,812					260,812	0.0%
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>44,078,163</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44,078,163</b>	
<b>Total Expenditures</b>	<b>170,446,263</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>170,446,263</b>	<b>0.0%</b>

Use next page for Detailed Explanation

**Budget Adjustments Narrative**

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

No adjustments were made during the first quarter.

**Report on changes to Significant Funding Issues**

Please see the executive summary. We do not have the full details yet regarding the impact of the closure of beds, services and reductions of residency slots at HCSD hospitals.

# Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC New Orleans

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	76,475,289	19,233,243				19,233,243	25.1%
Statutory Dedications	20,746,106	296,930				296,930	1.4%
Interim Emergency Board	0	0				0	
Interagency Transfers	38,169,464	227,562				227,562	0.6%
Interagency Transfers - Federal Stimulus	0	0				0	
Self Generated Revenues	35,055,404	28,079,229				28,079,229	80.1%
Federal Funds	0					0	
<b>TOTAL</b>	<b>170,446,263</b>	<b>47,836,965</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>47,836,965</b>	<b>28.1%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	94,168,242	21,141,869				21,141,869	22.5%
Other Compensation	1,195,228	358,794				358,794	30.0%
Related Benefits	26,051,185	7,546,850				7,546,850	29.0%
<b>Total Personal Services</b>	<b>121,414,655</b>	<b>29,047,513</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,047,513</b>	<b>23.9%</b>
Travel	178,549	34,818				34,818	19.5%
Operating Services	12,408,197	2,621,437				2,621,437	21.1%
Supplies	3,520,580	711,762				711,762	20.2%
<b>Total Operating Expenses</b>	<b>16,107,326</b>	<b>3,368,016</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,368,016</b>	<b>20.9%</b>
Professional Services	1,244,407	292,157				292,157	23.5%
Other Charges	22,088,219	1,357,558				1,357,558	6.1%
Debt Services	260,812	0				0	0.0%
Interagency Transfers	7,152,560	2,009,911				2,009,911	28.1%
<b>Total Other Charges</b>	<b>30,745,998</b>	<b>3,659,626</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,659,626</b>	<b>11.9%</b>
General Acquisitions	305,789	28,351				28,351	9.3%
Library Acquisitions	1,872,495	326,670				326,670	17.4%
Major Repairs	0	67,410				67,410	
<b>Total Acquisitions and Major Repairs</b>	<b>2,178,284</b>	<b>422,431</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>422,431</b>	<b>19.4%</b>
<b>TOTAL</b>	<b>170,446,263</b>	<b>36,497,586</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,497,586</b>	<b>21.4%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC New Orleans**

	Actual Amount for each Quarter						% Actual to Budget
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	91,359,610	20,661,770				20,661,770	22.6%
Research	16,349,924	1,241,671				1,241,671	7.6%
Public Service	6,694,101	0				0	0.0%
Academic Support (Includes Library)	11,964,465	2,745,199				2,745,199	22.9%
<b>Academic Expenditures Subtotal</b>	<b>126,368,100</b>	<b>24,648,640</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24,648,640</b>	<b>19.5%</b>
Student Services	2,338,140	566,677				566,677	24.2%
Institutional Support	14,833,317	5,078,617				5,078,617	34.2%
Scholarships/Fellowships	3,803,681	1,308,923				1,308,923	34.4%
Plant Operations/Maintenance	22,842,213	4,894,729				4,894,729	21.4%
Hospital	0	0				0	
Transfers out of agency	260,812	0				0	0.0%
Athletics	0	0				0	
Other	0	0				0	
<b>Non-Academic Expenditures Subtotal</b>	<b>44,078,163</b>	<b>11,848,946</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,848,946</b>	<b>26.9%</b>
<b>TOTAL</b>	<b>170,446,263</b>	<b>36,497,586</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,497,586</b>	<b>21.4%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Instances of unrestricted expenditures and revenues with Actual to Budget being notably more or less than 25% for the first quarter are due to a number of factors:

- Statutory Dedications Revenue- Statutory Dedications Revenues are derived from tobacco taxes dedicated to the Louisiana Cancer Consortium for research and smoking cessation and the SELF fund for past faculty pay plans. To date, only a small portion of the SELF fund has been collected.
- Interagency Transfers Revenue- The Interagency Transfers means of financing reflects intraagency agreements our campus has with the Health Care Services Division for medical direction and residency supervision at Earl K. Long Medical Center, University Medical Center and LSU Interim Hospital. Until those agreements are all fully executed, there will be a lag between expenditures (mainly Instruction/Personnel Services and Other Charges) and revenues. There is also a lag of one month between expenditures and revenues. Catch up is not made until the final accounting period of June.
- Self-Generated Revenue- Most of these revenues are front-loaded from tuition and fees collected for the late summer 2012 semester, fall 2012 semester and for M.D. and D.D.S. students who are assessed tuition and fees on an annual basis.
- Salaries and Related Benefits- Adjustments will be made to bring the budgets more in sync with actual expenditures for these categories.
- Operating Expenses and Acquisitions-Expenditures are lagging but will pick up as contracts are executed and invoices are received for goods and services.
- Debt Service- One half of the required payments are due in October.



# Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC New Orleans

	Actual Amount for each Quarter						% Actual to Budget
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	

- Research Expenditures and Public Service Expenditures (Other Charges)- A significant portion of expenditures budgeted in these two functions are for pass-through's to the Cancer Consortium for research and smoking cessation. There have been no collections and pass-through's year to date. This also impacts the expenditure category of Other Charges, where these pass-through's are classified.
- Institutional Support- Interagency Transfer expenditures for the Legislative Auditor, Civil Service and CPTP all occur in the first quarter of the fiscal year.
- Scholarships/Fellowships Expenditure-For the same reasons as noted in Self-Generated Revenue regarding tuition and fee collection, most scholarship/fellowship expenses occur in the first quarter.
- Plant Operations/Maintenance-Utility and other operating services expenditures have lagged to date.

# Overview of Restricted Funds

Campus: LSUHSC New Orleans

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations	0					0	
Restricted Fees	1,319,952	1,051,887				1,051,887	79.7%
Sales and Services of Educational Activities	5,116,648	708,724				708,724	13.9%
Auxiliaries (List)							
1 Bookstore	5,783,000	2,711,507				2,711,507	46.9%
2 Cafeteria	36,000	6,135				6,135	17.0%
3 Student Housing	2,301,600	527,971				527,971	22.9%
4 Parking	1,435,500	477,660				477,660	33.3%
5 HSC Stores	6,030,000	1,089,641				1,089,641	18.1%
6 Duplicating and Printing	690,000	123,988				123,988	18.0%
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	559,909	4,877				4,877	0.9%
Grants and Contracts							
Federal	42,489,604	20,605				20,605	0.0%
State and Local	69,445,215	6,271,459				6,271,459	9.0%
Private	116,554,929	15,079,377				15,079,377	12.9%
Indirect Cost Recovered	18,177,309	2,988,161				2,988,161	16.4%
Gifts	1,130,348	2,022				2,022	0.2%
Federal Funds						0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans	7,447,818	922,094				922,094	12.4%
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	1,967,122	12,445				12,445	0.6%
<b>TOTAL</b>	<b>280,484,954</b>	<b>31,998,551</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,998,551</b>	<b>11.4%</b>

## Report on Restricted Budget

No adjustments have been made to the restricted budget during the first quarter.

# Overview of Restricted Operations

Campus: LSUHSC New Orleans

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations	0	0		0	0		0		0		0		
Restricted Fees	2,761,253	1,051,887	235,314	3,577,826	0		3,577,826		0		3,577,826		
Sales & Svcs of Educ. Activ's	2,805,313	708,724	1,605,547	1,908,490	0		1,908,490		0		1,908,490		
<b>Auxiliaries (List)</b>													
1 Bookstore	(1,044,357)	2,711,507	2,095,800	(428,651)	0		(428,651)		0		(428,651)		
2 Cafeteria	101,706	6,135	(2,365)	110,206	0		110,206		0		110,206		
3 Student Housing	235,405	527,971	293,949	469,427	0		469,427		0		469,427		
4 Parking	2,516,465	477,660	171,479	2,822,646	0		2,822,646		0		2,822,646		
5 HSC Stores	1,013,474	1,089,641	717,661	1,385,454	0		1,385,454		0		1,385,454		
6 Duplicating and Printing	(270,515)	123,988	127,554	(274,082)	0		(274,082)		0		(274,082)		
7	0	0		0	0		0		0		0		
8	0	0		0	0		0		0		0		
9	0	0		0	0		0		0		0		
10	0	0		0	0		0		0		0		
11	0	0		0	0		0		0		0		
12	0	0		0	0		0		0		0		
13	0	0		0	0		0		0		0		
14	0	0		0	0		0		0		0		
15	0	0		0	0		0		0		0		
Endowment Income	1,443,648	4,877	184,865	1,263,660	0		1,263,660		0		1,263,660		
<b>Grants and Contracts</b>													
Federal	876,080	20,605	8,367,558	(7,470,873)	0		(7,470,873)		0		(7,470,873)		
State and Local	17,199,457	6,271,459	17,732,119	5,738,797	0		5,738,797		0		5,738,797		
Private	33,611,391	15,079,377	27,323,556	21,367,212	0		21,367,212		0		21,367,212		
Indirect Cost Recovered	16,001,787	2,988,161	5,683,298	13,306,651	0		13,306,651		0		13,306,651		
Gifts	283,107	2,022	1,271,604	(986,475)	0		(986,475)		0		(986,475)		
Federal Funds	0	0		0	0		0		0		0		
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay	0	0		0	0		0		0		0		
Physician Practice Plans	20,500,611	922,094	254,063	21,168,642	0		21,168,642		0		21,168,642		
Medicare	0	0		0	0		0		0		0		
Medicaid	0	0		0	0		0		0		0		
Uncompensated Care Costs	0	0		0	0		0		0		0		
All Other Sources	10,914,671	12,445	1,336,484	9,590,632	0		9,590,632		0		9,590,632		
<b>TOTAL</b>	<b>108,949,494</b>	<b>31,998,551</b>	<b>67,398,484</b>	<b>73,549,562</b>	<b>0</b>	<b>0</b>	<b>73,549,562</b>	<b>0</b>	<b>0</b>	<b>73,549,562</b>	<b>0</b>	<b>73,549,562</b>	

### Report on Restricted Operations

Current balances by source are adequate for cash flow and operations.

Historically, there has been a significant lag between expenditures and revenues until the fourth quarter of the fiscal year. This is due to a number of factors:

- The quarterly report excludes projects we maintain on behalf of the HCSD and FEMA/ORM related activity for project worksheets and contents replacement.
- For cost reimbursable grants and contracts, which are the majority of our sponsored project universe, there is a lag of one month between expenditures and revenues. For example, billing for grant and contract revenues in relation to September expenditures are not posted until October. Catch up is not made until the final accounting period of June.
- A number of contracts have not yet been executed and, as a result, are not generating revenue at this time.
- As was the case with unrestricted tuition and fees, restricted student fees are front-loaded. It comprises fees collected for the late summer 2011 semester, fall 2011 semester and for M.D., and D.D.S. students who are assessed tuition and fees on an annual basis.
- Some revenue sources are not posted until later in the fiscal year, such as interest earnings.
- There was an unusually large expenditure for equipment for the Neuroscience Center from a gift type account in the first quarter. This amount will be reimbursed by our foundation during the second quarter.
- Total actual unrestricted and restricted revenues for the first quarter are \$79,835,516. With estimated accruals, 1st quarter revenue is \$109,130,939.
- Total actual unrestricted and restricted expenditures, transfers and indirect cost recoveries for the first quarter are \$103,896,070. With estimated accruals, 1st quarter expenditures, transfers and indirect cost recoveries are \$111,702,455. The gap between accrued revenue and expenses; and the gap between revenues and expenses reported on an actual basis, is significantly less.

**LSUHSC-S Operating Budget  
HSC-S, EACMC, and HPLMC  
Quarterly Financial Reporting Narrative  
FY 2012-2013 as of September 30, 2012**

LSU Health Sciences Center Shreveport, E.A. Conway Medical Center, and Huey P. Long Medical Center began FY 2012-2013 with appropriated operating budgets that did not take into account the reduction in Federal Medicaid Assistance Percentages (FMAP) announced by the Department of Health and Hospitals (DHH) in July 2012. The effect of this rate reduction can be seen in the first quarter of FY 2012-2013. Each facility is developing and implementing strategies to deal with the impact of the rate reduction, which will be further discussed in the narrative below for each campus.

Other significant events have also had an impact on the operations at each campus. Health Sciences Center- Shreveport implemented the Electronic Health Records System [EPIC] effective November 6, 2011, and the institution achieved meaningful use during the first quarter of FY 2012-2013. The implementation at EACMC and HPLMC will occur in November 2012. Additionally, the State's move to transform Medicaid to a Community Care Network, Bayou Health, continues to impact all three campuses. LSUHSC-Shreveport, E.A. Conway Medical Center, and Huey P. Long Medical Center began serving Bayou Health enrollees on June 1, 2012.

The following by campus reflects the impact of the DHH reductions, and campus efforts to deal with the long-term effects of the reduction. The guiding principle in developing the plan to force reductions in each of the three separate budgets was preservation of the educational, patient care and research core missions.

**LSU Health Sciences Center at Shreveport**

The FY 2012-2013 operating budget appropriation of \$423,285,852 is an increase of \$9,348,4865 from the ending FY 2011-2012 appropriation. This increase is primarily the result of an increase in a one-time statutory dedication and an increase in self-generated revenue spending authority. This increase does not take into account the reduction in FMAP rates announce by DHH in July 2012. The FMAP reduction along with other potential revenue earnings decreases will result in an operational shortfall of over \$46.6 million in FY 2012-2013 and beyond.

In order to deal with this significant anticipated reduction in revenues, the campus has deleted over 224 vacant positions and is seeking to reduce additional positions through the consolidation of support services. Furthermore, merit increases have been withheld for the past four years and will continue for a fifth year. Additional efficiencies are being sought to reduce expenses of surgical implants, medical supplies, and pharmacy drugs. Various contracts have been revised and the environmental services function has been outsourced, resulting in long-term savings. These expense reductions, along with the use of one-time funds and the deferring of maintenance and renovation projects will help achieve the current year reduction. The approval of the Board of Regents to seek a Request for Proposal for public/private partnerships will ensure the campus' continued ability to educate, discover, and treat patients.

### **E.A. Conway Medical Center in Monroe**

The FY 2012-2013 operating budget appropriation of \$74,512,257 is a decrease of \$1.7 million from the ending FY 2011-2012 appropriation. This is a decrease of \$16.5 million from FY 2008-2009. The budgetary decreases are due to the combination of reduced appropriations for higher education and healthcare, the dual funding streams for this campus. The reduction in FMAP rates announced by DHH in July 2012, along with other potential revenue earnings decreases will result in a shortfall of over \$8.5 million in FY 2012-2013 and beyond.

Funding was allocated to EACMC via the DHH/CMS approved DSH/UPL Funding Swap Program starting FY 2010-2011. The DSH funding at EACMC was used as matching funds to draw additional federal dollars which in turn were allocated among all LSU hospitals. This continued in FY 2011-2012 and continues into FY 2012-2013.

Another DHH/CMS approved plan is the Low Income Needy Care Collaboration Agreement or LINCCA. In this program, private, non-state hospitals who desire to support care for the low-income uninsured patients in Louisiana memorialize this through an agreement with LSU hospitals. As part of the LINCCA agreement, private hospitals assume the responsibility for funding certain non-allowable cost portions of professional services at LSU hospitals. EACMC participated and had one contract in this program in FY 2011-2012 for the period July through June. The DSH/CMS LINCCA program continues into FY 2012-2013.

Past budget reductions in spending authority were achieved through re-negotiating contracts, withholding merits for all classified and unclassified employees, freezing vacant positions and the delayed filling of newly vacated FTEs while working to minimize the impact on operations.

In order to deal with the \$8.5 million shortfall due to reduced FMAP rates, E.A. Conway Medical Center will reduce the number of beds in the Emergency department by 25 percent. There will be a reduction of twelve Medical/Surgical beds and intensive care beds. These bed closures along with not filling newly vacated positions and the elimination of ancillary positions will result in the elimination of 100 positions. Additionally, various professional and service related contracts have been cancelled or re-negotiated, which will result in eliminating or decreasing Pediatrics, Orthopedics, Urology, and Neurology services.

### **Huey P. Long Medical Center**

The FY 2012-2013 operating budget appropriation of \$53,380,026 is a decrease of \$104,936 from the ending FY 2011-2012 appropriation. This is a decrease of over \$7 million since the beginning of FY 2008-2009. The budgetary decreases are due to the combination of reduced appropriations for higher education and healthcare, the dual funding streams for this campus. The reduction in FMAP rates announced by DHH in July 2012, along with other potential revenue earnings decreases will result in a shortfall of over \$5.8 million in FY 2012-2013 and beyond.

Past budget reductions in spending authority were achieved by delaying capital equipment purchases. Additionally, the facility was able to reduce HIV prisoner drug expenditures without impacting prisoner care. Provided the demand for drugs for HIV prisoners does not increase, the hospital should be able to operate at current levels. Additionally, HPLMC withheld merit increases for classified and unclassified positions for the past four years. HPLMC delayed opening the Mental Health Emergency Room Expansion (M-HERE), which included not filling 10 positions, along with maintaining the freeze on 19 positions as a result of the FY 2009-2010 mid-year budget reductions. In January 2011, the Women's, Infant & Child (WIC) program was closed, and in March 2011 OB services were closed. The FMAP rate reduction will result in more drastic measures being taken.

In order to deal with the anticipated \$5.8 million shortfall due to reduced FMAP rates, Huey P. Long Medical Center will close its inpatient pediatric unit, while maintaining adult inpatient, outpatient, and emergency services. A consolidation of inpatient and outpatient services will occur at the Pineville campus. Additionally, various contracts have been either cancelled or re-negotiated resulting in the reduction or elimination of some services, such as Orthopedics, Urology, and Pulmonary.



## **Conclusion**

All three hospitals continue to face the potential loss and/or reduction of revenues through the CMS Quality Improvement Initiatives [audits] to include RACs [Recovery Audit Contractors], MICs [Medicaid Integrity Contractor], and ZPICs [Zone Program Integrity Contractors].

The changes on the federal and state levels related to implementation of Bayou Health, UPL Program, FMAP changes, and healthcare reform, overlaid on Louisiana's declines in state revenues complicate budgetary issues and fiscal planning.

Improvements and enhancements will continue to be implemented in order to continue meeting infrastructure needs critical to maintaining the core institutional mission requirements for academics and patient care.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	47,784,922	16,218,596	0	0	0	16,218,596
Statutory Dedications	14,176,493	340,229	0	0	0	340,229
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	226,310,713	4,825,535	0	0	0	4,825,535
Self Generated Revenues	76,289,564	59,440,960	0	0	0	59,440,960
Federal Funds	58,724,160	17,390,195	0	0	0	17,390,195
<b>Total Revenues</b>	<b>423,285,852</b>	<b>98,215,515</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>98,215,515</b>
<b>Expenditures by Object:</b>						
Personal Services	284,513,863	66,575,555	0	0	0	66,575,555
Operating Expenses	117,484,016	24,976,755	0	0	0	24,976,755
Other Charges	17,372,903	1,338,288	0	0	0	1,338,288
Acquisitions and Major Repairs	3,915,070	274,433	0	0	0	274,433
<b>Total Expenditures</b>	<b>423,285,852</b>	<b>93,165,031</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>93,165,031</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	62,806,331	17,203,253	0	0	0	17,203,253
Non-Academic Expenditures	360,479,521	75,961,778	0	0	0	75,961,778
<b>Total Expenditures</b>	<b>423,285,852</b>	<b>93,165,031</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>93,165,031</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	781,214	931,426	0	0	0
Sales and Services of Educational Activities	26,953,913	31,054,030	0	0	0
Auxiliaries	12,713,999	13,210,733	0	0	0
Endowment Income	14,474,405	15,374,774	0	0	0
Grants and Contracts	13,503,918	7,049,155	0	0	0
Indirect Cost Recovered	15,277,098	15,283,268	0	0	0
Gifts	12,482	44,897	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	104,754,604	101,743,856	0	0	0
All Other Sources	988,059	990,863	0	0	0
<b>TOTAL</b>	<b>189,459,692</b>	<b>185,683,002</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Overview and Analysis of Campus Operations**

See detail spreadsheets

# Operating Budget Development

Campus:

LSUHSC-Shreveport

## Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	47,784,922	0				47,784,922	0.0%
Statutory Dedications	14,176,493	0				14,176,493	0.0%
Interim Emergency Board	0	0				0	
Interagency Transfers	226,310,713	0				226,310,713	0.0%
Self Generated Revenues	76,289,564	0				76,289,564	0.0%
Federal Funds	58,724,160	0				58,724,160	0.0%
<b>Total Revenues</b>	<b>423,285,852</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>423,285,852</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	194,302,029	0				194,302,029	0.0%
Other Compensation	23,783,308	0				23,783,308	0.0%
Related Benefits	66,428,526	0				66,428,526	0.0%
<b>Total Personal Services</b>	<b>284,513,863</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>284,513,863</b>	<b>0.0%</b>
Travel	543,745	0				543,745	0.0%
Operating Services	33,416,565	0				33,416,565	0.0%
Supplies	83,523,706	0				83,523,706	0.0%
<b>Total Operating Expenses</b>	<b>117,484,016</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>117,484,016</b>	<b>0.0%</b>
Professional Services	4,667,736	0				4,667,736	0.0%
Other Charges	1,422,941	0				1,422,941	0.0%
Debt Services	0	0				0	
Interagency Transfers	11,282,226	0				11,282,226	0.0%
<b>Total Other Charges</b>	<b>17,372,903</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,372,903</b>	<b>0.0%</b>
General Acquisitions	3,870,070	0				3,870,070	0.0%
Library Acquisitions	45,000	0				45,000	0.0%
Major Repairs	0	0				0	
<b>Total Acquisitions and Major Repairs</b>	<b>3,915,070</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,915,070</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>423,285,852</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>423,285,852</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	34,366,677	(105,621)				34,261,056	-0.3%
Research	19,155,473	(14,000)				19,141,473	-0.1%
Public Service	2,210,353	0				2,210,353	0.0%
Academic Support (Includes Library)	7,204,449	(11,000)				7,193,449	-0.2%
<b>Academic Expenditures Subtotal</b>	<b>62,936,952</b>	<b>(130,621)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,806,331</b>	<b>-0.2%</b>
Student Services	1,151,967	0				1,151,967	0.0%
Institutional Support	21,210,615	(10,000)				21,200,615	0.0%
Scholarships/Fellowships	1,137,402	0				1,137,402	0.0%
Plant Operations/Maintenance	5,055,733	0				5,055,733	0.0%
Hospital	331,778,183	(52,275)				331,725,908	0.0%
Transfers out of agency	0	0				0	
Athletics	0	0				0	
Other	15,000	192,896				207,896	1286.0%
<b>Non-Academic Expenditures Subtotal</b>	<b>360,348,900</b>	<b>130,621</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>360,479,521</b>	
<b>Total Expenditures</b>	<b>423,285,852</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>423,285,852</b>	<b>0.0%</b>

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSUHSC-Shreveport

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

Quarter 1: Adjustments are due to plant fund support

## Report on changes to Significant Funding Issues

Quarter 1: No adjustments

# Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC-Shreveport

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	47,784,922	16,218,596				16,218,596	33.9%
Statutory Dedications	14,176,493	340,229				340,229	2.4%
Interim Emergency Board	0	0				0	
Interagency Transfers	226,310,713	4,825,535				4,825,535	2.1%
Self Generated Revenues	76,289,564	59,440,960				59,440,960	77.9%
Federal Funds	58,724,160	17,390,195				17,390,195	29.6%
<b>TOTAL</b>	<b>423,285,852</b>	<b>98,215,515</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>98,215,515</b>	<b>23.2%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	194,302,029	44,968,429				44,968,429	23.1%
Other Compensation	23,783,308	5,388,525				5,388,525	22.7%
Related Benefits	66,428,526	16,218,601				16,218,601	24.4%
<b>Total Personal Services</b>	<b>284,513,863</b>	<b>66,575,555</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>66,575,555</b>	<b>23.4%</b>
Travel	543,745	8,567				8,567	1.6%
Operating Services	33,416,565	7,364,079				7,364,079	22.0%
Supplies	83,523,706	17,604,109				17,604,109	21.1%
<b>Total Operating Expenses</b>	<b>117,484,016</b>	<b>24,976,755</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24,976,755</b>	<b>21.3%</b>
Professional Services	4,667,736	211,426				211,426	4.5%
Other Charges	1,422,941	290,460				290,460	20.4%
Debt Services	0	0				0	
Interagency Transfers	11,282,226	836,402				836,402	7.4%
<b>Total Other Charges</b>	<b>17,372,903</b>	<b>1,338,288</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,338,288</b>	<b>7.7%</b>
General Acquisitions	3,870,070	273,542				273,542	7.1%
Library Acquisitions	45,000	891				891	2.0%
Major Repairs	0	0				0	
<b>Total Acquisitions and Major Repairs</b>	<b>3,915,070</b>	<b>274,433</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>274,433</b>	<b>7.0%</b>
<b>TOTAL</b>	<b>423,285,852</b>	<b>93,165,031</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>93,165,031</b>	<b>22.0%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC-Shreveport**

	Operating Budget 2012-13	Actual Amount for each Quarter				Cumulative Total 2012-13	% Actual to Budget 2012-13
		1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13		
<b>by Function</b>							
Instruction	34,261,056	9,605,708				9,605,708	28.0%
Research	19,141,473	5,249,049				5,249,049	27.4%
Public Service	2,210,353	464,234				464,234	21.0%
Academic Support (Includes Library)	7,193,449	1,884,262				1,884,262	26.2%
<b>Academic Expenditures Subtotal</b>	<b>62,806,331</b>	<b>17,203,253</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,203,253</b>	<b>27.4%</b>
Student Services	1,151,967	328,993				328,993	28.6%
Institutional Support	21,200,615	3,920,198				3,920,198	18.5%
Scholarships/Fellowships	1,137,402	275,953				275,953	24.3%
Plant Operations/Maintenance	5,055,733	956,793				956,793	18.9%
Hospital	331,725,908	70,286,945				70,286,945	21.2%
Transfers out of agency	0	0				0	
Athletics	0	0				0	
Other	207,896	192,896				192,896	92.8%
<b>Non-Academic Expenditures Subtotal</b>	<b>360,479,521</b>	<b>75,961,778</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>75,961,778</b>	<b>21.1%</b>
<b>TOTAL</b>	<b>423,285,852</b>	<b>93,165,031</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>93,165,031</b>	<b>22.0%</b>

**Discuss significant revenues collected and expenses incurred variances in relation to the budget.**

Quarter 1:  
Self-generated revenues do not include adjustments for all contractual allowances, which will reduce total revenues. As the revenue cycles are monitored / validated any adjustments, if necessary, will be reflected in the future quarterly reports.

# Overview of Restricted Funds

Campus: LSUHSC-Shreveport

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations	0	0				0	
Restricted Fees	237,453	186,683				186,683	78.6%
Sales and Services of Educational Activities	77,421,171	30,446,974				30,446,974	39.3%
Auxiliaries		0					
Bookstores	2,310,000	734,208				734,208	31.8%
Cafeterias	3,838,000	1,047,061				1,047,061	27.3%
Computer Networking	600,000	188,212				188,212	31.4%
General Service Store	3,877,000	654,241				654,241	16.9%
Gift Shop	93,000	17,845				17,845	19.2%
Linwood Properties	0	750				750	
Parking	760,000	(292,678)				(292,678)	-38.5%
Printing	475,000	119,784				119,784	25.2%
Rental Property	95,000	92,916				92,916	97.8%
Student Union	50,000	81,754				81,754	163.5%
Telcommunications	2,550,000	670,705				670,705	26.3%
Endowment Income	2,335,103	1,163,153				1,163,153	49.8%
Grants and Contracts							
Federal	16,132,137	365,761				365,761	2.3%
State and Local	20,983,649	3,067,988				3,067,988	14.6%
Private	19,170,427	2,662,070				2,662,070	13.9%
Indirect Cost Recovered	4,472,104	1,000,520				1,000,520	22.4%
Gifts	0	32,415				32,415	
Federal Funds	0	0				0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay	0	0				0	
Physician Practice Plans	0	0				0	
Medicare	0	0				0	
Medicaid	0	0				0	
Uncompensated Care Costs	0	0				0	
Sponsored Grants and Contracts	3,250,000	512,920				512,920	15.8%
Sales and Services Physicians & CRNAs	0	0				0	
Sales and Services Other	1,360,569	(2,640,870)				(2,640,870)	-194.1%
All Other Sources	0	5,787				5,787	
<b>TOTAL</b>	<b>160,010,613</b>	<b>40,118,199</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40,118,199</b>	<b>25.1%</b>

Report on Restricted Budget

## Overview of Restricted Funds

Campus: LSUHSC-Shreveport

### Quarter 1:

Self-generated revenues do not include adjustments for all contractual allowances, which will reduce total revenues. As the revenue cycles are monitored / validated any adjustments, if necessary, will be reflected in the future quarterly reports.

Parking and Hospital Sales and Services Other include transfers due to plant fund support.



# Overview of Restricted Operations

Campus: LSUHSC-Shreveport

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	781,214	186,683	36,471	931,426	0	931,426	0	931,426	0	931,426	0	931,426	
Sales & Svcs of Educ. Activ's	26,953,913	30,446,974	26,346,857	31,054,030	0	31,054,030	0	31,054,030	0	31,054,030	0	31,054,030	
<b>Auxiliaries</b>													
Bookstores	2,197,505	734,208	625,689	2,306,024	0	2,306,024	0	2,306,024	0	2,306,024	0	2,306,024	
Cafeterias	3,573,118	1,047,061	672,914	3,947,265	0	3,947,265	0	3,947,265	0	3,947,265	0	3,947,265	
Computer Networking	189,075	188,212	80,306	296,981	0	296,981	0	296,981	0	296,981	0	296,981	
General Service Store	348,474	654,241	686,839	315,876	0	315,876	0	315,876	0	315,876	0	315,876	
Gift Shop	27,516	17,845	25,681	19,680	0	19,680	0	19,680	0	19,680	0	19,680	
Linwood Properties	985,331	750	0	986,081	0	986,081	0	986,081	0	986,081	0	986,081	
Parking	727,972	(292,678)	150,019	285,275	0	285,275	0	285,275	0	285,275	0	285,275	
Printing	725,272	119,784	68,476	776,580	0	776,580	0	776,580	0	776,580	0	776,580	
Rental Property	553,344	92,916	10,586	635,674	0	635,674	0	635,674	0	635,674	0	635,674	
Student Union	460,373	81,754	2,969	539,158	0	539,158	0	539,158	0	539,158	0	539,158	
Telcommunications	2,926,019	670,705	494,585	3,102,139	0	3,102,139	0	3,102,139	0	3,102,139	0	3,102,139	
Endowment Income	14,474,405	1,163,153	262,784	15,374,774	0	15,374,774	0	15,374,774	0	15,374,774	0	15,374,774	
<b>Grants and Contracts</b>													
Federal	1,347,609	365,761	3,499,350	(1,785,980)	0	(1,785,980)	0	(1,785,980)	0	(1,785,980)	0	(1,785,980)	
State and Local	(2,343,845)	3,067,988	5,066,464	(4,342,321)	0	(4,342,321)	0	(4,342,321)	0	(4,342,321)	0	(4,342,321)	
Private	14,500,154	2,662,070	3,984,768	13,177,456	0	13,177,456	0	13,177,456	0	13,177,456	0	13,177,456	
Indirect Cost Recovered	15,277,098	1,000,520	994,350	15,283,268	0	15,283,268	0	15,283,268	0	15,283,268	0	15,283,268	
Gifts	12,482	32,415	0	44,897	0	44,897	0	44,897	0	44,897	0	44,897	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts	1,303,543	512,920	621,515	1,194,948	0	1,194,948	0	1,194,948	0	1,194,948	0	1,194,948	
Sales and Services Physicians & CRNAs	0	0	0	0	0	0	0	0	0	0	0	0	
Sales and Services Other	103,451,061	(2,640,870)	261,283	100,548,908	0	100,548,908	0	100,548,908	0	100,548,908	0	100,548,908	
All Other Sources	988,059	5,787	2,983	990,863	0	990,863	0	990,863	0	990,863	0	990,863	
<b>TOTAL</b>	<b>189,459,692</b>	<b>40,118,199</b>	<b>43,894,889</b>	<b>185,683,002</b>	<b>0</b>	<b>0</b>	<b>185,683,002</b>	<b>0</b>	<b>0</b>	<b>185,683,002</b>	<b>0</b>	<b>185,683,002</b>	

## Report on Restricted Operations

### Quarter 1:

Self-generated revenues do not include adjustments for all contractual allowances, which will reduce total revenues. As the revenue cycles are monitored / validated any adjustments, if necessary, will be reflected in the future quarterly reports.

Parking and Hospital Sales and Services Other revenue include transfers due to plant fund support.

The beginning Acct/Fund balance is different from the 2011-2012 4th quarter ending balance by \$68,926 due to the posting of additional entries after the 4th quarter submission .

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	8,794,375	2,245,668	0	0	0	2,245,668
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	79,263,491	18,478,806	0	0	0	18,478,806
Self Generated Revenues	8,750,286	16,481	0	0	0	16,481
Federal Funds	8,058,474	0	0	0	0	0
<b>Total Revenues</b>	<b>104,866,626</b>	<b>20,740,955</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,740,955</b>
<b>Expenditures by Object:</b>						
Personal Services	44,544,447	10,585,716	0	0	0	10,585,716
Operating Expenses	14,790,690	3,519,845	0	0	0	3,519,845
Other Charges	45,531,489	320,804	0	0	0	320,804
Acquisitions and Major Repairs	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>104,866,626</b>	<b>14,426,365</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,426,365</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	104,866,626	14,426,365	0	0	0	14,426,365
<b>Total Expenditures</b>	<b>104,866,626</b>	<b>14,426,365</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,426,365</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	22,375,174	21,738,421	0	0	0
All Other Sources	0	0	0	0	0
<b>TOTAL</b>	<b>22,375,174</b>	<b>21,738,421</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Overview and Analysis of Campus Operations**

See detailed spreadsheets.

# Operating Budget Development

## Campus: Budget Adjustments

E. A. Conway

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	8,794,375	0				8,794,375	0.0%
Statutory Dedications	0	0				0	
Interim Emergency Board	0	0				0	
Interagency Transfers	79,263,491	0				79,263,491	0.0%
Self Generated Revenues	8,750,286	0				8,750,286	0.0%
Federal Funds	8,058,474	0				8,058,474	0.0%
<b>Total Revenues</b>	<b>104,866,626</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>104,866,626</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	32,355,849	0				32,355,849	0.0%
Other Compensation	1,612,209	0				1,612,209	0.0%
Related Benefits	10,576,389	0				10,576,389	0.0%
<b>Total Personal Services</b>	<b>44,544,447</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44,544,447</b>	<b>0.0%</b>
Travel	20,000	0				20,000	0.0%
Operating Services	6,587,849	0				6,587,849	0.0%
Supplies	8,182,841	0				8,182,841	0.0%
<b>Total Operating Expenses</b>	<b>14,790,690</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,790,690</b>	<b>0.0%</b>
Professional Services	1,432,848	0				1,432,848	0.0%
Other Charges	30,354,369	0				30,354,369	0.0%
Debt Services	0	0				0	
Interagency Transfers	13,744,272					13,744,272	0.0%
<b>Total Other Charges</b>	<b>45,531,489</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>45,531,489</b>	<b>0.0%</b>
General Acquisitions	0	0				0	
Library Acquisitions	0	0				0	
Major Repairs	0	0				0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Expenditures</b>	<b>104,866,626</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>104,866,626</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	0	0				0	
Research	0	0				0	
Public Service	0	0				0	
Academic Support (Includes Library)	0	0				0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services	0	0				0	
Institutional Support	0	0				0	
Scholarships/Fellowships	0	0				0	
Plant Operations/Maintenance	0	0				0	
Hospital	104,866,626	0				104,866,626	0.0%
Transfers out of agency	0	0				0	
Athletics	0	0				0	
Other	0	0				0	
<b>Non-Academic Expenditures Subtotal</b>	<b>104,866,626</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>104,866,626</b>	
<b>Total Expenditures</b>	<b>104,866,626</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>104,866,626</b>	0.0%

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

E. A. Conway

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

Quarter 1: No Adjustments

## Report on changes to Significant Funding Issues

Quarter1: No Adjustments

# Overview of Unrestricted Revenues and Expenditures

Campus: E. A. Conway

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	8,794,375	2,245,668				2,245,668	25.5%
Statutory Dedications	0	0				0	
Interim Emergency Board	0	0				0	
Interagency Transfers	79,263,491	18,478,806				18,478,806	23.3%
Self Generated Revenues	8,750,286	16,481				16,481	0.2%
Federal Funds	8,058,474	0				0	0.0%
<b>TOTAL</b>	<b>104,866,626</b>	<b>20,740,955</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,740,955</b>	<b>19.8%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	32,355,849	7,212,833				7,212,833	22.3%
Other Compensation	1,612,209	400,074				400,074	24.8%
Related Benefits	10,576,389	2,972,809				2,972,809	28.1%
<b>Total Personal Services</b>	<b>44,544,447</b>	<b>10,585,716</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,585,716</b>	<b>23.8%</b>
Travel	20,000	1,903				1,903	9.5%
Operating Services	6,587,849	1,092,679				1,092,679	16.6%
Supplies	8,182,841	2,425,263				2,425,263	29.6%
<b>Total Operating Expenses</b>	<b>14,790,690</b>	<b>3,519,845</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,519,845</b>	<b>23.8%</b>
Professional Services	1,432,848	217,400				217,400	15.2%
Other Charges	30,354,369	0				0	0.0%
Debt Services	0	0				0	
Interagency Transfers	13,744,272	103,404				103,404	0.8%
<b>Total Other Charges</b>	<b>45,531,489</b>	<b>320,804</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>320,804</b>	<b>0.7%</b>
General Acquisitions	0	0				0	
Library Acquisitions	0	0				0	
Major Repairs	0	0				0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL</b>	<b>104,866,626</b>	<b>14,426,365</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,426,365</b>	<b>13.8%</b>
<b>by Function</b>							
Instruction	0	0				0	
Research	0	0				0	
Public Service	0	0				0	
Academic Support (Includes Library)	0	0				0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

# Overview of Unrestricted Revenues and Expenditures

Campus: E. A. Conway

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Student Services	0	0				0	
Institutional Support	0	0				0	
Scholarships/Fellowships	0	0				0	
Plant Operations/Maintenance	0	0				0	
Hospital	104,866,626	14,426,365				14,426,365	13.8%
Transfers out of agency	0	0				0	
Athletics	0	0				0	
Other	0	0				0	
<b>Non-Academic Expenditures Subtotal</b>	<b>104,866,626</b>	<b>14,426,365</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,426,365</b>	<b>13.8%</b>
<b>TOTAL</b>	<b>104,866,626</b>	<b>14,426,365</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,426,365</b>	<b>13.8%</b>

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1: EXPENSES: Other Charges UPL Transfers to HCSD and Interagency (payment) Transfers will not begin until the second quarter.

# Overview of Restricted Funds

Campus: E. A. Conway

	Actual Revenues/Transfers for each Quarter						Cumulative Revenues & Transfers	% Collected
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter			
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13		
State Appropriations	0	0					0	
Restricted Fees	0	0					0	
Sales and Services of Educational Activities	0	0					0	
Auxiliaries	0	0						
Endowment Income	0	0					0	
Grants and Contracts								
Federal	0	0					0	
State and Local	0	0					0	
Private	0	0					0	
Indirect Cost Recovered	0	0					0	
Gifts	0	0					0	
Federal Funds	0	0					0	
<b>Hospitals</b>								
Hospital - Commercial/Self-Pay	0	0					0	
Physician Practice Plans	0	0					0	
Medicare	0	0					0	
Medicaid	0	0					0	
Uncompensated Care Costs	0	0					0	
Sponsored Grants and Contracts	601,737	160,707					160,707	26.7%
Sales and Services Physicians & CRNAs	755,566	577					577	0.1%
Sales and Services Other	446,736	(9,841)					(9,841)	-2.2%
All Other Sources	0	0					0	
<b>TOTAL</b>	<b>1,804,039</b>	<b>151,443</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>151,443</b>	<b>8.4%</b>

## Report on Restricted Budget

Quarter 1: No report.

**Overview of Restricted Operations**

Campus: E. A. Conway

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	
Private	0	0	0	0	0	0	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts	0	160,707	273,067	(112,360)	0	(112,360)	0	(112,360)	0	(112,360)	0	(112,360)	
Sales and Services Physicians & CRNAs	2,239,419	577	165,045	2,074,951	0	2,074,951	0	2,074,951	0	2,074,951	0	2,074,951	
Sales and Services Other	20,135,755	(9,841)	350,084	19,775,830	0	19,775,830	0	19,775,830	0	19,775,830	0	19,775,830	
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL</b>	<b>22,375,174</b>	<b>151,443</b>	<b>788,196</b>	<b>21,738,421</b>	<b>0</b>	<b>0</b>	<b>21,738,421</b>	<b>0</b>	<b>0</b>	<b>21,738,421</b>	<b>0</b>	<b>0</b>	<b>21,738,421</b>

**Report on Restricted Operations**

Quarter 1: No Report



Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	9,635,049	3,244,376	0	0	0	3,244,376
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	35,399,042	(130,303)	0	0	0	(130,303)
Self Generated Revenues	4,563,703	2,198	0	0	0	2,198
Federal Funds	3,782,232	0	0	0	0	0
<b>Total Revenues</b>	<b>53,380,026</b>	<b>3,116,271</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,116,271</b>
<b>Expenditures by Object:</b>						
Personal Services	29,670,457	6,035,373	0	0	0	6,035,373
Operating Expenses	13,918,406	2,713,534	0	0	0	2,713,534
Other Charges	9,464,351	601,290	0	0	0	601,290
Acquisitions and Major Repairs	326,812	3,551	0	0	0	3,551
<b>Total Expenditures</b>	<b>53,380,026</b>	<b>9,353,748</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,353,748</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	53,830,026	9,353,748	0	0	0	9,353,748
<b>Total Expenditures</b>	<b>53,830,026</b>	<b>9,353,748</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,353,748</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	21,057,578	21,352,910	0	0	0
All Other Sources	0	0	0	0	0
<b>TOTAL</b>	<b>21,057,578</b>	<b>21,352,910</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Overview and Analysis of Campus Operations**

See Detail Spreadsheets

# Operating Budget Development

Campus: **Huey P. Long**  
 Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	9,635,049	0				9,635,049	0.0%
Statutory Dedications	0	0				0	
Interim Emergency Board	0	0				0	
Interagency Transfers	35,399,042	0				35,399,042	0.0%
Self Generated Revenues	4,563,703	0				4,563,703	0.0%
Federal Funds	3,782,232	0				3,782,232	0.0%
<b>Total Revenues</b>	<b>53,380,026</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53,380,026</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	20,810,395	0				20,810,395	0.0%
Other Compensation	625,612	0				625,612	0.0%
Related Benefits	8,234,450	0				8,234,450	0.0%
<b>Total Personal Services</b>	<b>29,670,457</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,670,457</b>	<b>0.0%</b>
Travel	12,901	0				12,901	0.0%
Operating Services	6,377,385	0				6,377,385	0.0%
Supplies	7,528,120	0				7,528,120	0.0%
<b>Total Operating Expenses</b>	<b>13,918,406</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,918,406</b>	<b>0.0%</b>
Professional Services	7,250,347	0				7,250,347	0.0%
Other Charges	227,226	0				227,226	0.0%
Debt Services	0	0				0	
Interagency Transfers	1,986,778	0				1,986,778	0.0%
<b>Total Other Charges</b>	<b>9,464,351</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,464,351</b>	<b>0.0%</b>
General Acquisitions	326,812	0				326,812	0.0%
Library Acquisitions	0	0				0	
Major Repairs	0	0				0	
<b>Total Acquisitions and Major Repairs</b>	<b>326,812</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>326,812</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>53,380,026</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53,380,026</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	0	0				0	
Research	0	0				0	
Public Service	0	0				0	
Academic Support (Includes Library)	0	0				0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services	0	0				0	
Institutional Support	0	0				0	
Scholarships/Fellowships	0	0				0	
Plant Operations/Maintenance	0	0				0	
Hospital	53,830,026	0				53,830,026	0.0%
Transfers out of agency	0	0				0	
Athletics	0	0				0	
Other	0	0				0	
<b>Non-Academic Expenditures Subtotal</b>	<b>53,830,026</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53,830,026</b>	
<b>Total Expenditures</b>	<b>53,830,026</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53,830,026</b>	0.0%

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

Huey P. Long

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

Quarter 1: No adjustments.

## Report on changes to Significant Funding Issues

Quarter 1: No adjustments

# Overview of Unrestricted Revenues and Expenditures

Campus: Huey P. Long

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	9,635,049	3,244,376				3,244,376	33.7%
Statutory Dedications	0	0				0	
Interim Emergency Board	0	0				0	
Interagency Transfers	35,399,042	(130,303)				(130,303)	-0.4%
Self Generated Revenues	4,563,703	2,198				2,198	0.0%
Federal Funds	3,782,232	0				0	0.0%
<b>TOTAL</b>	<b>53,380,026</b>	<b>3,116,271</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,116,271</b>	<b>5.8%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	20,810,395	4,203,361				4,203,361	20.2%
Other Compensation	625,612	146,668				146,668	23.4%
Related Benefits	8,234,450	1,685,344				1,685,344	20.5%
<b>Total Personal Services</b>	<b>29,670,457</b>	<b>6,035,373</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,035,373</b>	<b>20.3%</b>
Travel	12,901	477				477	3.7%
Operating Services	6,377,385	1,130,172				1,130,172	17.7%
Supplies	7,528,120	1,582,885				1,582,885	21.0%
<b>Total Operating Expenses</b>	<b>13,918,406</b>	<b>2,713,534</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,713,534</b>	<b>19.5%</b>
Professional Services	7,250,347	462,511				462,511	6.4%
Other Charges	227,226	57,270				57,270	25.2%
Debt Services	0	0				0	
Interagency Transfers	1,986,778	81,509				81,509	4.1%
<b>Total Other Charges</b>	<b>9,464,351</b>	<b>601,290</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>601,290</b>	<b>6.4%</b>
General Acquisitions	326,812	3,551				3,551	1.1%
Library Acquisitions	0	0				0	
Major Repairs	0	0				0	
<b>Total Acquisitions and Major Repairs</b>	<b>326,812</b>	<b>3,551</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,551</b>	<b>1.1%</b>
<b>TOTAL</b>	<b>53,380,026</b>	<b>9,353,748</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,353,748</b>	<b>17.5%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: Huey P. Long

	Operating Budget 2012-13	Actual Amount for each Quarter				Cumulative Total 2012-13	% Actual to Budget 2012-13
		1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13		
<b>by Function</b>							
Instruction	0	0				0	
Research	0	0				0	
Public Service	0	0				0	
Academic Support (Includes Library)	0	0				0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services	0	0				0	
Institutional Support	0	0				0	
Scholarships/Fellowships	0	0				0	
Plant Operations/Maintenance	0	0				0	
Hospital	53,830,026	9,353,748				9,353,748	17.4%
Transfers out of agency	0	0				0	
Athletics	0	0				0	
Other	0	0				0	
<b>Non-Academic Expenditures Subtotal</b>	<b>53,830,026</b>	<b>9,353,748</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,353,748</b>	<b>17.4%</b>
<b>TOTAL</b>	<b>53,830,026</b>	<b>9,353,748</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,353,748</b>	<b>17.4%</b>

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter1: No report.

# Overview of Restricted Funds

Campus: Huey P. Long

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations	0	0				0	
Restricted Fees	0	0				0	
Sales and Services of Educational Activities	0	0				0	
Auxiliaries	0	0					
Endowment Income	0	0				0	
Grants and Contracts							
Federal	0	0				0	
State and Local	0	0				0	
Private	0	0				0	
Indirect Cost Recovered	0	0				0	
Gifts	0	0				0	
Federal Funds	0	0				0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay	0	0				0	
Physician Practice Plans	0	0				0	
Medicare	0	0				0	
Medicaid	0	0				0	
Uncompensated Care Costs	0	0				0	
Sponsored Grants and Contracts	1,129,649	29,043				29,043	2.6%
Sales and Services Physicians & CRNAs	1,021,556	515				515	0.1%
Pharmacy	1,999,276	508,694				508,694	25.4%
Sales and Services Other	192,600	21,494				21,494	11.2%
All Other Sources	0	0				0	
<b>TOTAL</b>	<b>4,343,081</b>	<b>559,746</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>559,746</b>	<b>12.9%</b>

## Report on Restricted Budget

Quarter 1: No report.

**Overview of Restricted Operations**

Campus: Huey P. Long

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	
Private	0	0	0	0	0	0	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts	1,736,323	29,043	140,706	1,624,660	0	1,624,660	0	1,624,660	0	1,624,660	0	1,624,660	
Sales and Services Physicians & CRNAs	2,397,104	515	9,397	2,388,222	0	2,388,222	0	2,388,222	0	2,388,222	0	2,388,222	
Pharmacy	4,045,285	508,694	242	4,553,737	0	4,553,737	0	4,553,737	0	4,553,737	0	4,553,737	
Sales and Services Other	12,878,866	21,494	114,069	12,786,291	0	12,786,291	0	12,786,291	0	12,786,291	0	12,786,291	
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL</b>	<b>21,057,578</b>	<b>559,746</b>	<b>264,414</b>	<b>21,352,910</b>	<b>0</b>	<b>0</b>	<b>21,352,910</b>	<b>0</b>	<b>0</b>	<b>21,352,910</b>	<b>0</b>	<b>21,352,910</b>	

**Report on Restricted Operations**

Quarter 1: No report.



**Louisiana State University System**

*3810 West Lakeshore Drive  
Baton Rouge, Louisiana 70808*

*Chief Financial Officer*

*225 / 578-2264  
225 / 578-7987 fax*

October 18, 2012

TO: Interim President William Jenkins  
FROM: Wendy C. Simoneaux *WCS*  
RE: LSU System FY2012-13 1<sup>st</sup> Quarter Financial Report

The LSU Board of Supervisors approved the System Office's 2012-2013 operating budget on September 7, 2012. The LSU System's operating budget includes \$3,587,595 of state general fund; a 14.7% reduction from last year's beginning operating budget. Since the beginning 2008-09 Budget, the LSU System Office has been reduced over seven million dollars, or 66%.

It should be noted that the System Office's appropriation does include the Audubon Center for Research of Endangered Species pass-through (ACRES-\$633,484). This pass-through will be transferred out of our budget as the recipient campus or entity submits invoices for expenses incurred. This report reflects these transfers as expenditures on the LSU System Office's budget. In addition, the System Office has not cut ACRES since FY 2011.

On the Overview of Restricted Funds form, the largest portion of revenues received in the first quarter is associated with premiums for the LSU Health Plan.

On the Overview of Restricted Operations form, the All Other Sources fund balance includes monies for (1) the System's Electronic Medical Record program including interest earned, (2) System Technology Transfer activity, (3) the operation of the System Human Resource Benefits Office, (4) royalty income from System mineral leases, and (5) the LSU System Health Plan.



# LSU Board of Supervisors and System Office      Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	3,587,595	1,444,813				1,444,813
Statutory Dedications	0	0				0
Interim Emergency Board	0	0				0
Interagency Transfers	0	0				0
Self Generated Revenues	0	0				0
Federal Funds	0	0				0
<b>Total Revenues</b>	<b>3,587,595</b>	<b>1,444,813</b>				<b>1,444,813</b>
<b>Expenditures by Object:</b>						
Personal Services	1,806,899	707,510				707,510
Operating Expenses	261,142	40,556				40,556
Other Charges	1,519,554	881,290				881,290
Acquisitions and Major Repairs	0	0				0
<b>Total Expenditures</b>	<b>3,587,595</b>	<b>1,629,357</b>				<b>1,629,357</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	0	0				0
Non-Academic Expenditures	3,587,595	1,629,357				1,629,357
<b>Total Expenditures</b>	<b>3,587,595</b>	<b>1,629,357</b>				<b>1,629,357</b>

## Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0			
Restricted Fees	0	0			
Sales and Services of Educational Activities	0	0			
Auxiliaries	0	0			
Endowment Income	0	0			
Grants and Contracts	0	(17,255)			
Indirect Cost Recovered	0	0			
Gifts	10,106	40,857			
Federal Funds	0	0			
Hospitals	0	0			
All Other Sources	48,831,338	63,542,990			
<b>TOTAL</b>	<b>48,841,445</b>	<b>63,566,592</b>			

## Overview and Analysis of Campus Operations

The LSU Board of Supervisors and System Office did not have any budget adjustments during the first quarter. Expenses were normal during the first quarter, and the large amount of other charges were due to mandates such as the Legislative Auditor and Civil Service Fees being paid. All other expenses are in line with its budget. All other restricted operations are accounted for and the increase in restricted operations is predominantly due to the LSU First health plan.

# Operating Budget Development

# Campus: LSU Board of Supervisors and System Office Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	3,587,595					3,587,595	0.0%
Statutory Dedications						0	
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues						0	
Federal Funds						0	
<b>Total Revenues</b>	<b>3,587,595</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,587,595</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	1,257,175					1,257,175	0.0%
Other Compensation	90,350					90,350	0.0%
Related Benefits	459,374					459,374	0.0%
<b>Total Personal Services</b>	<b>1,806,899</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,806,899</b>	<b>0.0%</b>
Travel	67,700					67,700	0.0%
Operating Services	175,196					175,196	0.0%
Supplies	18,246					18,246	0.0%
<b>Total Operating Expenses</b>	<b>261,142</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>261,142</b>	<b>0.0%</b>
Professional Services	633,484					633,484	0.0%
Other Charges	2,600					2,600	0.0%
Debt Services						0	
Interagency Transfers	883,470					883,470	0.0%
<b>Total Other Charges</b>	<b>1,519,554</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,519,554</b>	<b>0.0%</b>
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Expenditures</b>	<b>3,587,595</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,587,595</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services						0	
Institutional Support	3,484,295					3,484,295	0.0%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	103,300					103,300	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>3,587,595</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,587,595</b>	
<b>Total Expenditures</b>	<b>3,587,595</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,587,595</b>	<b>0.0%</b>

## Operating Budget Development

Use next page for Detailed Explanation

Campus: **LSU Board of Supervisors and System Office**

### Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

There were not any budget adjustments during the first quarter.

### Report on changes to Significant Funding Issues

There were not any budget adjustments during the first quarter.

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Board of Supervisors and System Office**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	3,587,595	1,444,813				1,444,813	40.3%
Statutory Dedications	0					0	
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	0					0	
Federal Funds	0					0	
<b>TOTAL</b>	<b>3,587,595</b>	<b>1,444,813</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,444,813</b>	<b>40.3%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	1,257,175	306,052				306,052	24.3%
Other Compensation	90,350	11,759				11,759	13.0%
Related Benefits	459,374	389,699				389,699	84.8%
<b>Total Personal Services</b>	<b>1,806,899</b>	<b>707,510</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>707,510</b>	<b>39.2%</b>
Travel	67,700	11,027				11,027	16.3%
Operating Services	175,196	24,898				24,898	14.2%
Supplies	18,246	4,631				4,631	25.4%
<b>Total Operating Expenses</b>	<b>261,142</b>	<b>40,556</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40,556</b>	<b>15.5%</b>
Professional Services	633,484	0				0	0.0%
Other Charges	2,600	613				613	23.6%
Debt Services	0					0	
Interagency Transfers	883,470	880,677				880,677	99.7%
<b>Total Other Charges</b>	<b>1,519,554</b>	<b>881,290</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>881,290</b>	<b>58.0%</b>
General Acquisitions	0					0	
Library Acquisitions	0					0	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL</b>	<b>3,587,595</b>	<b>1,629,357</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,629,357</b>	<b>45.4%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Board of Supervisors and System Office**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services	0					0	
Institutional Support	3,484,295	1,593,419				1,593,419	45.7%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	103,300	35,937				35,937	34.8%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>3,587,595</b>	<b>1,629,357</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,629,357</b>	<b>45.4%</b>
<b>TOTAL</b>	<b>3,587,595</b>	<b>1,629,357</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,629,357</b>	<b>45.4%</b>

**Discuss significant revenues collected and expenses incurred variances in relation to the budget.**

The related benefits expenditure object is greater than the anticipated budget due to all of System Office employees' related benefits being charged to the unrestricted related benefit account (whether or not the employee is paid from unrestricted or restricted funds). At year end, there will be a transfer to properly charge the appropriate accounts.

Other Charges include mandates (such as Legislative Auditor and Civil Service fees) that have been paid in the first quarter.

All other expenses have been accounted for and are in line with their budget.

# Overview of Restricted Funds

Campus: LSU Board of Supervisors and System Office

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local	155,000					0	0.0%
Private		34,510				34,510	
Indirect Cost Recovered						0	
Gifts	210,650	105,396				105,396	50.0%
Federal Funds						0	
Hospitals							
All Other Sources	147,442,757	32,471,291				32,471,291	22.0%
<b>TOTAL</b>	<b>147,808,407</b>	<b>32,611,197</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,611,197</b>	<b>22.1%</b>

## Report on Restricted Budget

On the Overview of Restricted Funds form, first quarter revenue is as anticipated, with the largest portion of the revenues associated with premiums for the LSU Health Plan. The estimated state and local grant is a 'pass-through' grant from the Board of Regents for Dual enrollment. This grant will be shown as a revenue and expenditure at the System Office and at the Campuses, but will be shown as an elimination on the year-end financial statements to avoid duplication. The private grant is from the LSU System Research and Technology Foundation to reimburse System support to the foundation.

All Other Revenues during the first quarter:

Tech Transfer	\$27,144
Cigna	\$32,244,444
Mineral Revenues	\$2,274
Benefit Plan	\$197,430

# Overview of Restricted Operations

Campus: LSU Board of Supervisors and System Office

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0	0		0	
Restricted Fees		0		0	0		0		0	0		0	
Sales & Svcs of Educ. Activ's		0		0	0		0		0	0		0	
Auxiliaries (List)													
Endowment Income		0		0	0		0		0	0		0	
Grants and Contracts													
Federal		0		0	0		0		0	0		0	
State and Local		0		0	0		0		0	0		0	
Private		34,510	51,765	(17,255)	0		(17,255)	0		(17,255)	0	(17,255)	
Indirect Cost Recovered		0		0	0		0		0	0		0	
Gifts	10,106	105,396	74,646	40,857	0		40,857	0		40,857	0	40,857	
Federal Funds		0		0	0		0		0	0		0	
Hospitals													
All Other Sources	48,831,338	32,471,291	17,759,639	63,542,990	0		63,542,990	0		63,542,990	0	63,542,990	
<b>TOTAL</b>	<b>48,841,445</b>	<b>32,611,197</b>	<b>17,886,050</b>	<b>63,566,592</b>	<b>0</b>	<b>0</b>	<b>63,566,592</b>	<b>0</b>	<b>0</b>	<b>63,566,592</b>	<b>0</b>	<b>63,566,592</b>	

## Report on Restricted Operations

On the Overview of Restricted Operations form, the all other sources account/fund balance includes funds for (1) the appropriated Electronic Medical Record program including interest earned, (2) the System Technology Transfer activity, (3) associated with the operation of the System Human Resource Benefits Office, (4) royalty income from System mineral leases, (5) the LSU System Health Plan, and (6) other operational balances.



- BOGALUSA MEDICAL CENTER – INDEPENDENCE
- EARL K. LONG MEDICAL CENTER - BATON ROUGE
- LAUFER KEMP REGIONAL MEDICAL CENTER - INDEPENDENCE
- LEONARD J. CHABERT MEDICAL CENTER - HOUMA
- MEDICAL CENTER OF LOUISIANA - NEW ORLEANS
- UNIVERSITY MEDICAL CENTER - LAFAYETTE
- W.O. MOSS REGIONAL MEDICAL CENTER - LAKE CHARLES

WWW.LSUHOSPITALS.ORG

TO: Dr. William Jenkins  
Interim President  
LSU System

FROM: Tanesha Morgan  
Budget Director  
LSU Health Care Services Division

DATE: October 12, 2012

RE: Quarterly Budget Report  
For Quarter Ended September 30, 2012

We have compiled the Quarterly Budget Report for the Quarter Ended September 30, 2012 for the LSU Health Care Services Division.

Major developments during this quarter included:

Actual:

Unrestricted Operations – All state general fund was draw in the first quarter.

Restricted Operations – HCSD collected \$506,000 in grants and sponsored projects revenue and \$80,000 in FEMA funds.

cc: Dr. Frank Opelka  
Dr. Michael Kaiser  
Jerry Bellocq



Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	29,261,831	29,261,831				29,261,831
Statutory Dedications	35,000,000	0				0
Interim Emergency Board	0	0				0
Interagency Transfers	548,393,931	14,579,097				14,579,097
Interagency Transfers - Federal Stimulus	0	0				0
Self Generated Revenues	128,516,746	119,790,699				119,790,699
Federal Funds	84,347,612	15,945,847				15,945,847
<b>Total Revenues</b>	<b>825,520,120</b>	<b>179,577,474</b>				<b>179,577,474</b>
<b>Expenditures by Object:</b>						
Personal Services	439,242,773	93,795,305				93,795,305
Operating Expenses	224,251,101	39,543,798				39,543,798
Other Charges	159,819,630	8,474,450				8,474,450
Acquisitions and Major Repairs	2,206,616	56,291				56,291
<b>Total Expenditures</b>	<b>825,520,120</b>	<b>141,869,844</b>				<b>0</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	0	0				0
Non-Academic Expenditures	825,520,120	141,869,844				141,869,844
<b>Total Expenditures</b>	<b>825,520,120</b>	<b>141,869,844</b>				<b>141,869,844</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0			
Restricted Fees	0	0			
Sales and Services of Educational Activities	0	0			
Auxiliaries	0	0			
Endowment Income	0	0			
Grants and Contracts	0	0			
Indirect Cost Recovered	0	0			
Gifts	0	0			
Federal Funds	0	0			
Hospitals	0	0			
All Other Sources	122,076,083	118,919,558			
<b>TOTAL</b>	<b>122,076,083</b>	<b>118,919,558</b>			

**Overview and Analysis of Campus Operations**

1st quarter:

Unrestricted: HCS D drew its State General Fund dollars in the 1st Quarter. HCS D drew down \$90 million dollar seed advance

Restricted: HCS D received \$506,000 in grants and sponsored projects and \$80,000 in FEMA revenue.

# Operating Budget Development

Campus: **LSU - Health Care Services Division**  
 Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	29,261,831	0				29,261,831	0.0%
Statutory Dedications	35,000,000					35,000,000	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	548,393,931					548,393,931	0.0%
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	128,516,746					128,516,746	0.0%
Federal Funds	84,347,612					84,347,612	0.0%
<b>Total Revenues</b>	<b>825,520,120</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>825,520,120</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	317,182,528					317,182,528	0.0%
Other Compensation						0	
Related Benefits	122,060,245					122,060,245	0.0%
<b>Total Personal Services</b>	<b>439,242,773</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>439,242,773</b>	<b>0.0%</b>
Travel	265,048					265,048	0.0%
Operating Services	85,616,248					85,616,248	0.0%
Supplies	138,369,805					138,369,805	0.0%
<b>Total Operating Expenses</b>	<b>224,251,101</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>224,251,101</b>	<b>0.0%</b>
Professional Services	46,450,781	0				46,450,781	0.0%
Other Charges	113,368,849					113,368,849	0.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>159,819,630</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>159,819,630</b>	<b>0.0%</b>
General Acquisitions	1,956,616					1,956,616	0.0%
Library Acquisitions						0	
Major Repairs	250,000					250,000	0.0%
<b>Total Acquisitions and Major Repairs</b>	<b>2,206,616</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,206,616</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>825,520,120</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>825,520,120</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services						0	
Institutional Support						0	
Scholarships/Fellowships						0	
Plant Operations/Maintenance						0	
Hospital	825,520,120					825,520,120	0.0%
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>825,520,120</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>825,520,120</b>	
<b>Total Expenditures</b>	<b>825,520,120</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>825,520,120</b>	<b>0.0%</b>

# Operating Budget Development

Campus: **LSU - Health Care Services Division**

Use next page for Detailed Explanation

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

Not applicable

## Report on changes to Significant Funding Issues

Not applicable

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU - Health Care Services Division**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	29,261,831	29,261,831				29,261,831	100.0%
Statutory Dedications	35,000,000					0	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	548,393,931	14,579,097				14,579,097	2.7%
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	128,516,746	119,790,699				119,790,699	93.2%
Federal Funds	84,347,612	15,945,847				15,945,847	18.9%
<b>TOTAL</b>	<b>825,520,120</b>	<b>179,577,474</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>179,577,474</b>	<b>21.8%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	317,182,528	67,742,012				67,742,012	21.4%
Other Compensation	0	0				0	
Related Benefits	122,060,245	26,053,293				26,053,293	21.3%
<b>Total Personal Services</b>	<b>439,242,773</b>	<b>93,795,305</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>93,795,305</b>	<b>21.4%</b>
Travel	265,048	27,726				27,726	10.5%
Operating Services	85,616,248	13,895,532				13,895,532	16.2%
Supplies	138,369,805	25,620,540				25,620,540	18.5%
<b>Total Operating Expenses</b>	<b>224,251,101</b>	<b>39,543,798</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39,543,798</b>	<b>17.6%</b>
Professional Services	46,450,781	4,009,597				4,009,597	8.6%
Other Charges	113,368,849	4,464,853				4,464,853	3.9%
Debt Services	0	0				0	
Interagency Transfers	0	0				0	
<b>Total Other Charges</b>	<b>159,819,630</b>	<b>8,474,450</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,474,450</b>	<b>5.3%</b>
General Acquisitions	1,956,616	56,291				56,291	2.9%
Library Acquisitions	0					0	
Major Repairs	250,000					0	0.0%
<b>Total Acquisitions and Major Repairs</b>	<b>2,206,616</b>	<b>56,291</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>56,291</b>	<b>2.6%</b>
<b>TOTAL</b>	<b>825,520,120</b>	<b>141,869,844</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>141,869,844</b>	<b>17.2%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU - Health Care Services Division**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services	0					0	
Institutional Support	0					0	
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	0					0	
Hospital	825,520,120	141,869,844				141,869,844	17.2%
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>825,520,120</b>	<b>141,869,844</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>141,869,844</b>	<b>17.2%</b>
<b>TOTAL</b>	<b>825,520,120</b>	<b>141,869,844</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>141,869,844</b>	<b>17.2%</b>

**Discuss significant revenues collected and expenses incurred variances in relation to the budget.**

HCS D drew its State General Fund dollars in the 1st Quarter .  
HCS D drew down \$90 million dollar seed advance

# Overview of Restricted Funds

Campus: LSU - Health Care Services Division

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local						0	
Private						0	
Indirect Cost Recovered						0	
Gifts						0	
Federal Funds						0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	95,000,000	586,680				586,680	0.6%
<b>TOTAL</b>	<b>95,000,000</b>	<b>586,680</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>586,680</b>	<b>0.6%</b>

## Report on Restricted Budget

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# Overview of Restricted Operations

Campus: LSU - Health Care Services Division

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0	0		0	
Restricted Fees		0		0	0		0		0	0		0	
Sales & Svcs of Educ. Activ's		0		0	0		0		0	0		0	
Auxiliaries (List)													
Endowment Income		0		0	0		0		0	0		0	
Grants and Contracts													
Federal		0		0	0		0		0	0		0	
State and Local		0		0	0		0		0	0		0	
Private		0		0	0		0		0	0		0	
Indirect Cost Recovered		0		0	0		0		0	0		0	
Gifts		0		0	0		0		0	0		0	
Federal Funds		0		0	0		0		0	0		0	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay		0		0	0		0		0	0		0	
Physician Practice Plans		0		0	0		0		0	0		0	
Medicare		0		0	0		0		0	0		0	
Medicaid		0		0	0		0		0	0		0	
Uncompensated Care Costs		0		0	0		0		0	0		0	
All Other Sources	122,076,083	586,680	3,743,205	118,919,558	0	0	0	0	0	0	0	0	
<b>TOTAL</b>	<b>122,076,083</b>	<b>586,680</b>	<b>3,743,205</b>	<b>118,919,558</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

## Report on Restricted Operations

1st quarter: REVENUE: HCSD received \$506,000 in grants and sponsored projects and \$80,000 in FEMA revenue.